

Focus On: Baltimore County Housing Market

July 2018





#### Up 3% Vs. Year Ago

## Active Inventory 2,699



Down -17% Vs. Year Ago

# Median Sale Price \$245,000



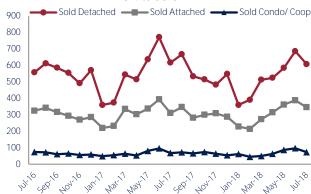
Up 1% Vs. Year Ago

## Days On Market



Down -8% Vs. Year Ago

#### Units Sold\*

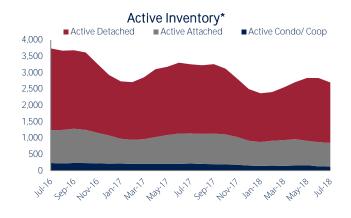


### **Units Sold**

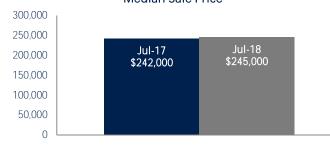
There was a decrease in total units sold in July, with 1,027 sold this month in Baltimore County versus 1,172 last month, a decrease of 12%. This month's total units sold was higher than at this time last year, an increase of 3% versus July 2017.

### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 557 units or 17%. The total number of active inventory this July was 2,699 compared to 3,256 in July 2017. This month's total of 2,699 is lower than the previous month's total supply of available inventory of 2,835, a decrease of 5%.



#### Median Sale Price



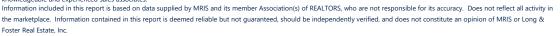
#### Median Sale Price

Last July, the median sale price for Baltimore County Homes was \$242,000. This July, the median sale price was \$245,000, an increase of 1% or \$3,000 compared to last year. The current median sold price is 2% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's







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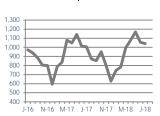
July 2018

#### New Listings 1,341



Down -1% Vs. Year Ago

#### Current Contracts 1,042



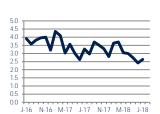
Up 4% Vs. Year Ago

# Sold Vs. List Price 98.3%



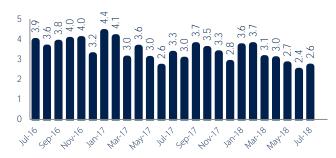
No Change Vs. Year Ago

# Months of Supply 2.6



Down -20% Vs. Year Ago

#### Months Of Supply



### **New Listings & Current Contracts**

This month there were 1,341 homes newly listed for sale in Baltimore County compared to 1,360 in July 2017, a decrease of 1%. There were 1,042 current contracts pending sale this July compared to 1,006 a year ago. The number of current contracts is 4% higher than last July.

### Months of Supply

In July, there was 2.6 months of supply available in Baltimore County, compared to 3.3 in July 2017. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts** 



#### Sale Price/ List Price & DOM



#### Sale Price to List Price Ratio

In July, the average sale price in Baltimore County was 98.3% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 39, a decrease of 8%.



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