# THE LONG & FOSTER

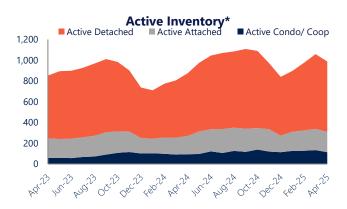
#### FOCUS ON: ANNE ARUNDEL COUNTY HOUSING MARKET

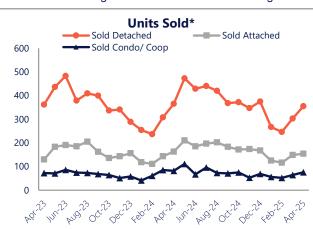
APRIL 2025





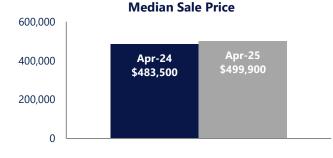
There was an increase in total units sold in April, with 585 sold this month in Anne Arundel County versus 516 last month, an increase of 13%. This month's total units sold was lower than at this time last year, a decrease of 4% versus April 2024.





## **Active Inventory**

Versus last year, the total number of homes available this month is higher by 113 units or 13%. The total number of active inventory this April was 987 compared to 874 in April 2024. This month's total of 987 is lower than the previous month's total supply of available inventory of 1,058, a decrease of 7%.



## **Median Sale Price**

Last April, the median sale price for Anne Arundel County Homes was \$483,500. This April, the median sale price was \$499,900, an increase of 3% or \$16,400 compared to last year. The current median sold price is 1% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: ANNE ARUNDEL COUNTY HOUSING MARKET

# APRIL 2025



Months Of Supply 2.50 ထုထ 2.00 1.50 1.00 0.50 0.00 ocra Decla AUG2A Oec2. 100-24 0002 480<sup>2</sup> 400 p.g.

# **New Listings & Current Contracts**

This month there were 774 homes newly listed for sale in Anne Arundel County compared to 908 in April 2024, a decrease of 15%. There were 718 current contracts pending sale this April compared to 758 a year ago. The number of current contracts is 5% lower than last April.

Sale Price/List Price & DOM

Avg Sale / Avg List

- Average DOM



In April, there was 1.7 months of supply available in Anne Arundel County, compared to 1.4 in April 2024. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



#### <sup>35</sup> <sup>30</sup> Sale Price to List Price Ratio

In April, the average sale price in Anne Arundel County was 100.8% of the average list price, which is 0.5% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 17, lower than the average last year, which was 20, a decrease of 15%.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

REALTOR COLLICIONAL

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.