

**Annapolis Housing Market** Focus On:

May 2018

Zip Code(s): 21401, 21403, 21402 and 21405



M-17 S-17 J-18 M-18

150

130

466 600 550 450 400 350 300 250

**Active Inventory** 



Median Sale Price



Down -12% Vs. Year Ago

Down -9% Vs. Year Ago

M-16 S-16 J-17 M-17 S-17 J-18 M-18

Up 1% Vs. Year Ago

Down -42% Vs. Year Ago



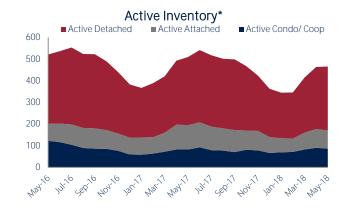
200

#### Units Sold

There was an increase in total units sold in May, with 125 sold this month in Annapolis versus 117 last month, an increase of 7%. This month's total units sold was lower than at this time last year, a decrease of 12% versus May 2017.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 44 units or 9%. The total number of active inventory this May was 466 compared to 510 in May 2017. This month's supply remained stable as compared to last month.





#### Median Sale Price

Last May, the median sale price for Annapolis Homes was \$426,250. This May, the median sale price was \$429,900, an increase of 1% or \$3,650 compared to last year. The current median sold price is 1% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Annapolis are defined as properties listed in zip code/s 21401, 21403, 21402 and 21405.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







Focus On: Annapolis Housing Market

May 2018

Zip Code(s): 21401, 21403, 21402 and 21405



Down -9% Vs. Year Ago



Down -6% Vs. Year Ago

M-16 S-16 I-17 M-17 S-17 I-18 M-18

# Sold Vs. List Price 97.7%



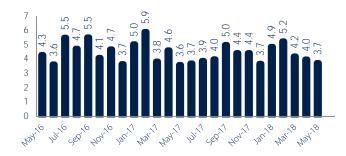
No Change Vs. Year Ago

# Months of Supply



Up 4% Vs. Year Ago

#### Months Of Supply



# **New Listings & Current Contracts**

This month there were 202 homes newly listed for sale in Annapolis compared to 223 in May 2017, a decrease of 9%. There were 149 current contracts pending sale this May compared to 158 a year ago.

The number of current contracts is 6% lower than last May.

# Months of Supply

250200

In May, there was 3.7 months of supply available in Annapolis, compared to 3.6 in May 2017. That is an increase of 4% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# Number of New Listings — Total Pending

**New Listings & Current Contracts** 



#### Sale Price/ List Price & DOM



#### Sale Price to List Price Ratio

In May, the average sale price in Annapolis was 97.7% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 69, a decrease of 42%.



Annapolis are defined as properties listed in zip code/s 21401, 21403, 21402 and 21405

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

