

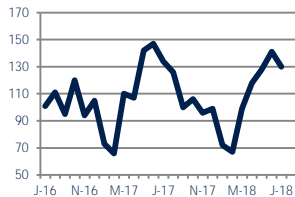
Focus On: Annapolis Housing Market

July 2018

Zip Code(s): 21401, 21403, 21402 and 21405

Units Sold

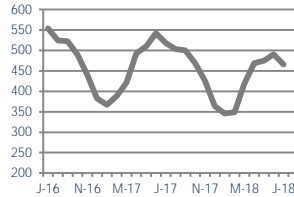
130



Down -3%
Vs. Year Ago

Active Inventory

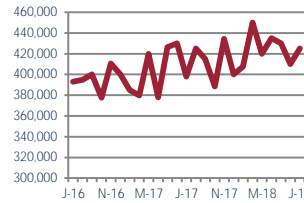
466



Down -10%
Vs. Year Ago

Median Sale Price

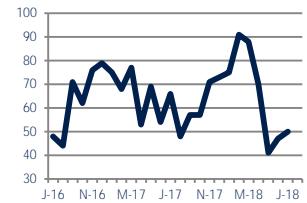
\$425,000



Up 7%
Vs. Year Ago

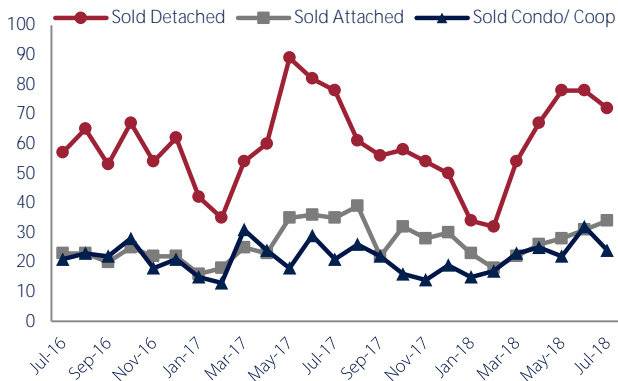
Days On Market

50



Down -24%
Vs. Year Ago

Units Sold*



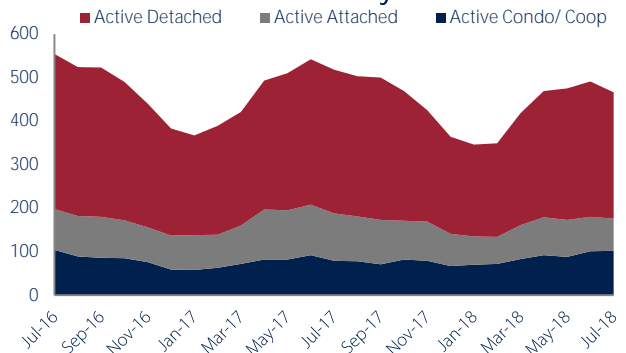
Units Sold

There was a decrease in total units sold in July, with 130 sold this month in Annapolis versus 141 last month, a decrease of 8%. This month's total units sold was lower than at this time last year, a decrease of 3% versus July 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 52 units or 10%. The total number of active inventory this July was 466 compared to 518 in July 2017. This month's total of 466 is lower than the previous month's total supply of available inventory of 491, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Annapolis Homes was \$398,000. This July, the median sale price was \$425,000, an increase of 7% or \$27,000 compared to last year. The current median sold price is 4% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



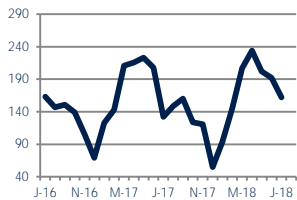
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July 2018

Zip Code(s): 21401, 21403, 21402 and 21405

New Listings

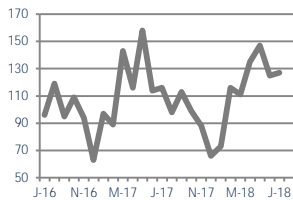
162



Up 23%
Vs. Year Ago

Current Contracts

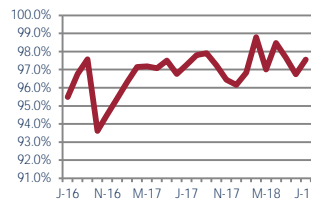
127



Up 9%
Vs. Year Ago

Sold Vs. List Price

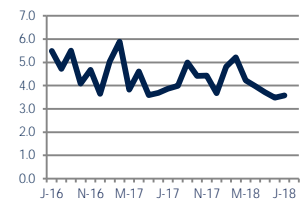
97.6%



No Change
Vs. Year Ago

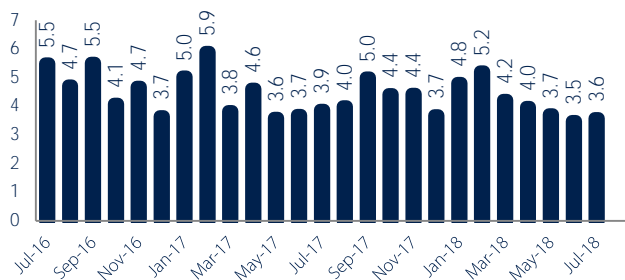
Months of Supply

3.6



Down -7%
Vs. Year Ago

Months Of Supply



Months of Supply

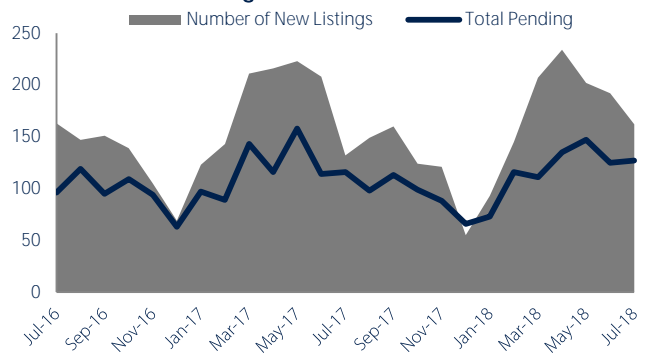
In July, there was 3.6 months of supply available in Annapolis, compared to 3.9 in July 2017. That is a decrease of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

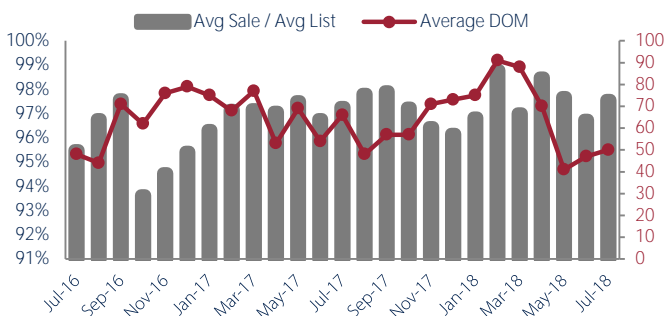
New Listings & Current Contracts

This month there were 162 homes newly listed for sale in Annapolis compared to 132 in July 2017, an increase of 23%. There were 127 current contracts pending sale this July compared to 116 a year ago. The number of current contracts is 9% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Annapolis was 97.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 50, lower than the average last year, which was 66, a decrease of 24%.



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