



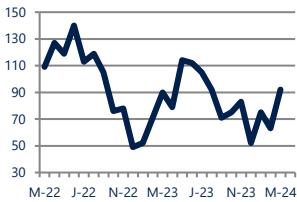
## Focus On: Annapolis Housing Market

March 2024

Zip Code(s): 21401, 21403, 21402 and 21405

### Units Sold

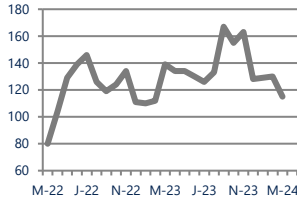
92



Up 2%  
Vs. Year Ago

### Active Inventory

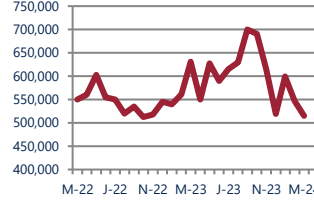
115



Down -17%  
Vs. Year Ago

### Median Sale Price

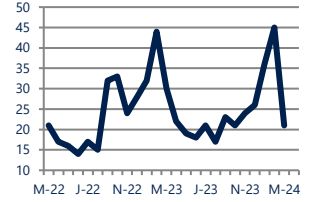
\$515,000



Down -18%  
Vs. Year Ago

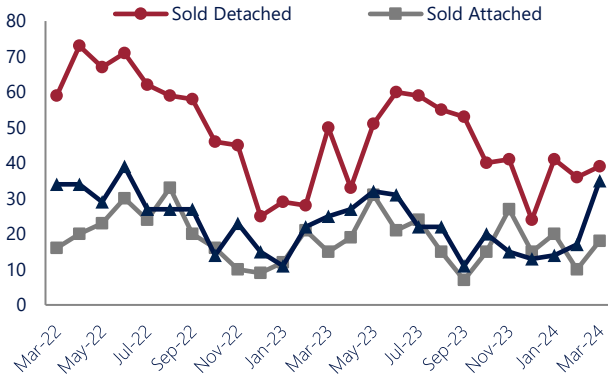
### Days On Market

21



Down -30%  
Vs. Year Ago

### Units Sold\*



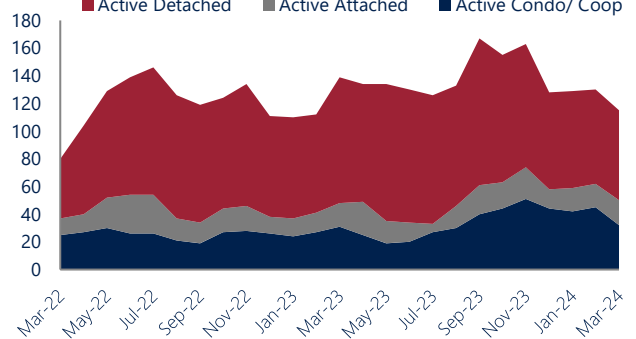
### Units Sold

There was an increase in total units sold in March, with 92 sold this month in Annapolis. This month's total units sold was higher than at this time last year.

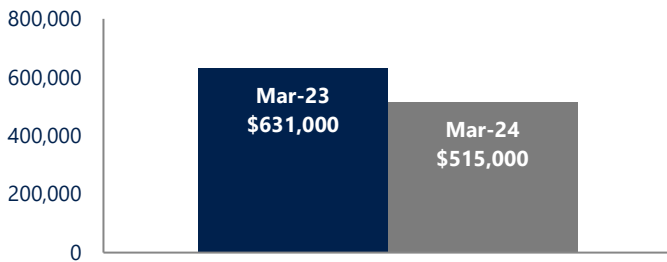
### Active Inventory

Versus last year, the total number of homes available this month is lower by 24 units or 17%. The total number of active inventory this March was 115 compared to 139 in March 2023. This month's total of 115 is lower than the previous month's total supply of available inventory of 130, a decrease of 12%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last March, the median sale price for Annapolis Homes was \$631,000. This March, the median sale price was \$515,000, a decrease of 18% or \$116,000 compared to last year. The current median sold price is 6% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Annapolis are defined as properties listed in zip code/s 21401, 21403, 21402 and 21405.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



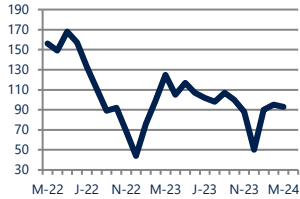
## Focus On: Annapolis Housing Market

March 2024

Zip Code(s): 21401, 21403, 21402 and 21405

### New Listings

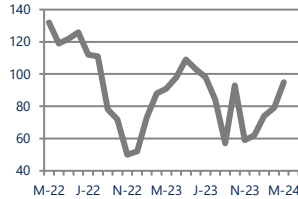
93



Down -26%  
Vs. Year Ago

### Current Contracts

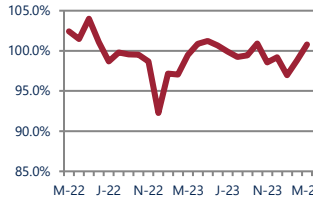
95



Up 4%  
Vs. Year Ago

### Sold Vs. List Price

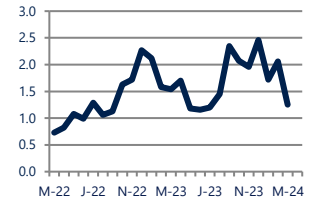
100.8%



Up 1.3%  
Vs. Year Ago

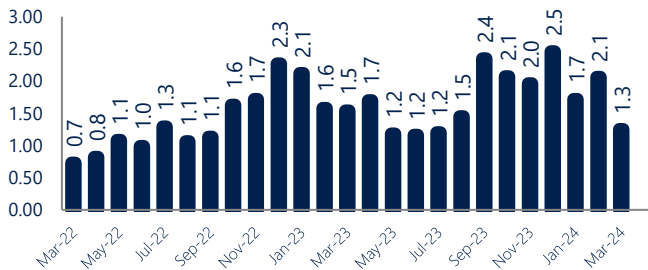
### Months of Supply

1.3



Down -19%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

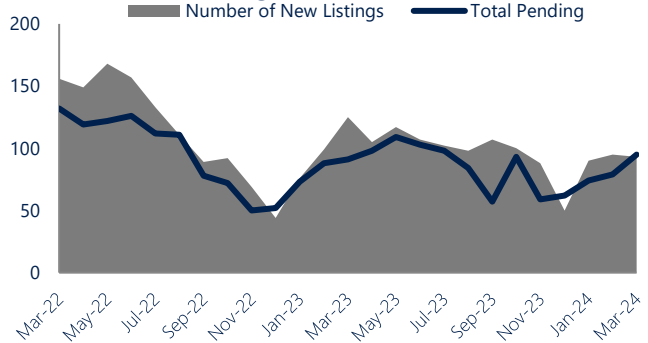
In March, there was 1.3 months of supply available in Annapolis, compared to 1.5 in March 2023. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

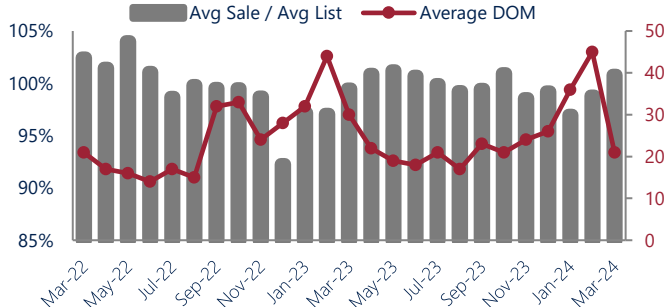
### New Listings & Current Contracts

This month there were 93 homes newly listed for sale in Annapolis compared to 125 in March 2023, a decrease of 26%. There were 95 current contracts pending sale this March compared to 91 a year ago. The number of current contracts is 4% higher than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Annapolis was 100.8% of the average list price, which is 1.3% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 21, lower than the average last year, which was 30, a decrease of 30%.

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