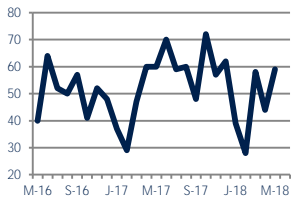




Units Sold

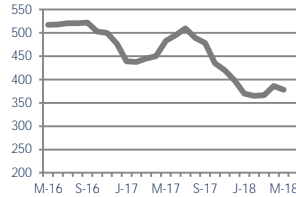
59



Down -2%
Vs. Year Ago

Active Inventory

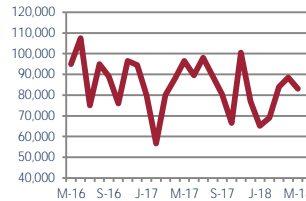
378



Down -22%
Vs. Year Ago

Median Sale Price

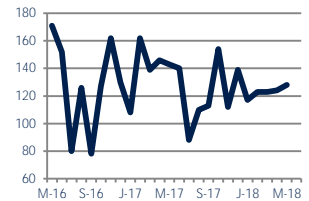
\$83,000



Down -14%
Vs. Year Ago

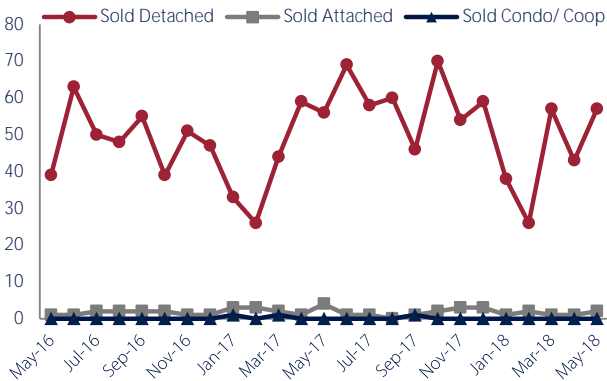
Days On Market

128



Down -10%
Vs. Year Ago

Units Sold*



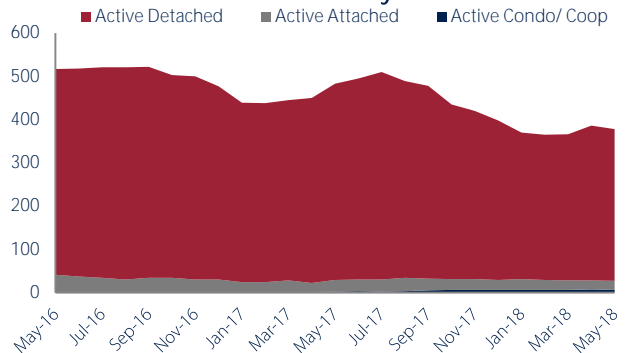
Units Sold

There was an increase in total units sold in May, with 59 sold this month in Allegany County versus 44 last month, an increase of 34%. This month's total units sold was lower than at this time last year, a decrease of 2% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 105 units or 22%. The total number of active inventory this May was 378 compared to 483 in May 2017. This month's total of 378 is lower than the previous month's total supply of available inventory of 386, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Allegany County Homes was \$96,500. This May, the median sale price was \$83,000, a decrease of 14% or \$13,500 compared to last year. The current median sold price is 6% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



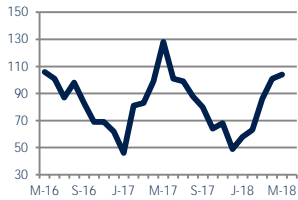
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





New Listings

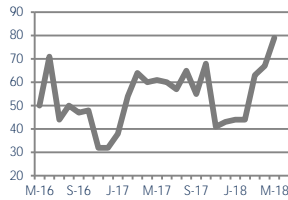
104



Down -19%
Vs. Year Ago

Current Contracts

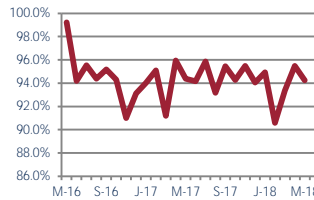
79



Up 30%
Vs. Year Ago

Sold Vs. List Price

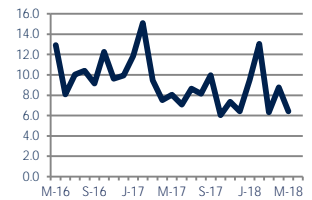
94.3%



No Change
Vs. Year Ago

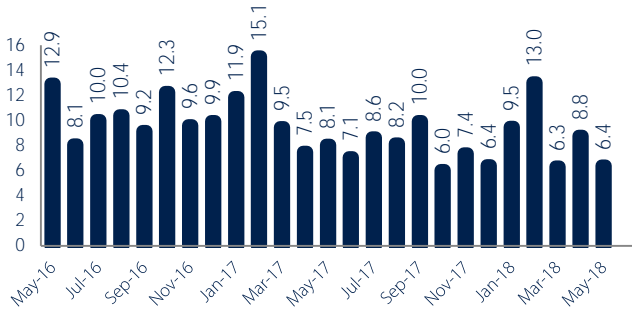
Months of Supply

6.4



Down -20%
Vs. Year Ago

Months Of Supply



Months of Supply

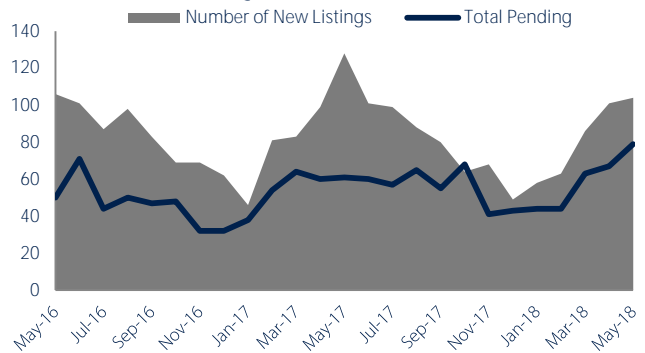
In May, there was 6.4 months of supply available in Allegany County, compared to 8.1 in May 2017. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

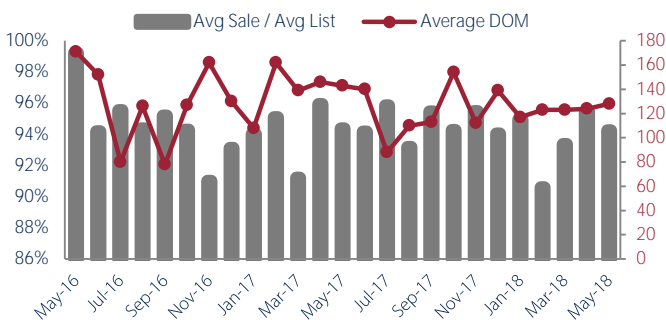
New Listings & Current Contracts

This month there were 104 homes newly listed for sale in Allegany County compared to 128 in May 2017, a decrease of 19%. There were 79 current contracts pending sale this May compared to 61 a year ago. The number of current contracts is 30% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Allegany County was 94.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 128, lower than the average last year, which was 143, a decrease of 10%.



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