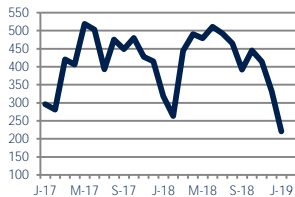




Units Sold

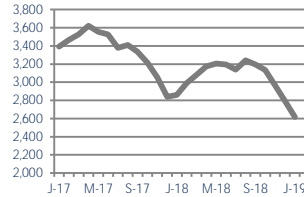
221



Down -31%
Vs. Year Ago

Active Inventory

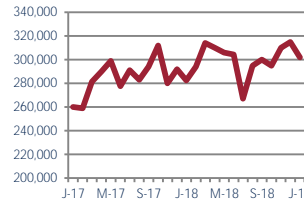
2,619



Down -8%
Vs. Year Ago

Median Sale Price

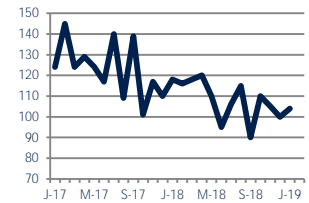
\$301,900



Up 7%
Vs. Year Ago

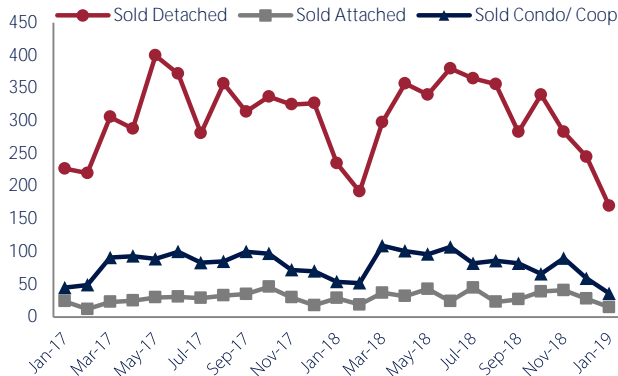
Days On Market

104



Down -12%
Vs. Year Ago

Units Sold*



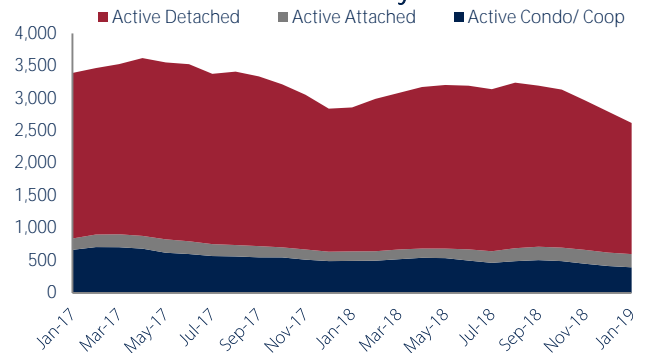
Units Sold

There was a decrease in total units sold in January, with 221 sold this month in Sussex County versus 332 last month, a decrease of 33%. This month's total units sold was lower than at this time last year, a decrease of 31% versus January 2018.

Active Inventory

Versus last year, the total number of homes available this month is lower by 240 units or 8%. The total number of active inventory this January was 2,619 compared to 2,859 in January 2018. This month's total of 2,619 is lower than the previous month's total supply of available inventory of 2,793, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Sussex County Homes was \$282,500. This January, the median sale price was \$301,900, an increase of 7% or \$19,400 compared to last year. The current median sold price is 4% lower than in December.

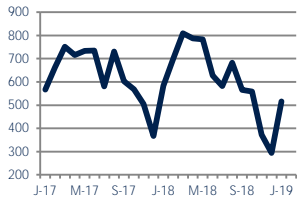
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

New Listings

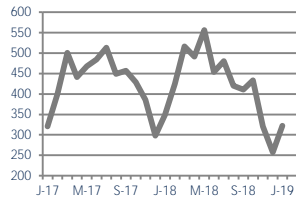
516



Down -11%
Vs. Year Ago

Current Contracts

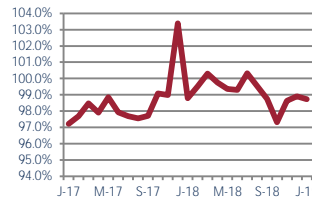
322



Down -8%
Vs. Year Ago

Sold Vs. List Price

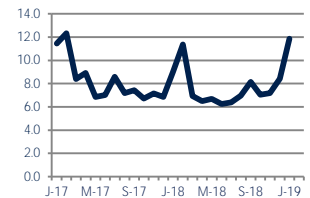
98.7%



No Change
Vs. Year Ago

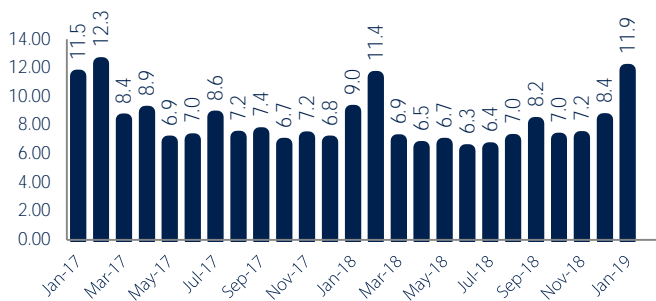
Months of Supply

11.9



Up 32%
Vs. Year Ago

Months Of Supply



Months of Supply

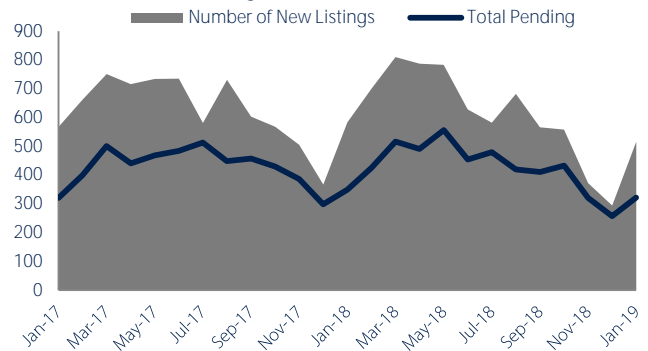
In January, there was 11.9 months of supply available in Sussex County, compared to 9.0 in January 2018. That is an increase of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

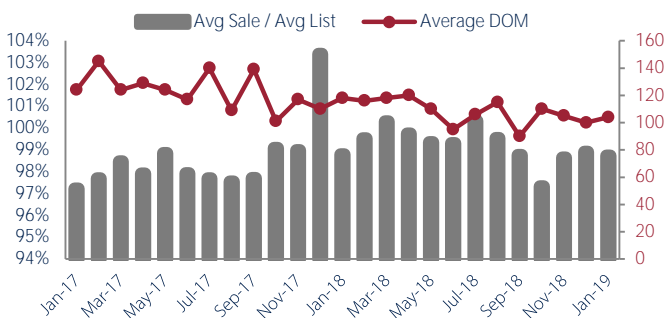
New Listings & Current Contracts

This month there were 516 homes newly listed for sale in Sussex County compared to 583 in January 2018, a decrease of 11%. There were 322 current contracts pending sale this January compared to 349 a year ago. The number of current contracts is 8% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Sussex County was 98.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 104, lower than the average last year, which was 118, a decrease of 12%.



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