# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: SELBYVILLE HOUSING MARKET

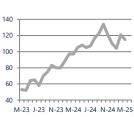
MARCH 2025

Zip Code(s): 19975





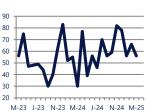
# Active Inventory 115



## Median Sale Price \$474,450



# Days On Market 56



**Up 24%** Vs. Year Ago

**Up 19%** Vs. Year Ago

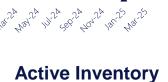
**Up 3%** Vs. Year Ago

**Up** Vs. Year Ago

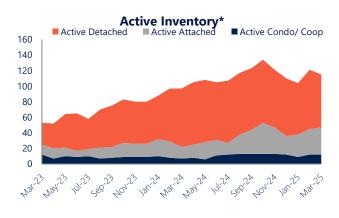


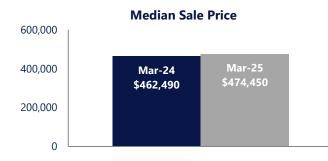
#### **Units Sold**

There was a decrease in total units sold in March, with 26 sold this month in Selbyville versus 30 last month, a decrease of 13%. This month's total units sold was higher than at this time last year, an increase of 24% versus March 2024.



Versus last year, the total number of homes available this month is higher by 18 units or 19%. The total number of active inventory this March was 115 compared to 97 in March 2024. This month's total of 115 is lower than the previous month's total supply of available inventory of 121, a decrease of 5%.





#### **Median Sale Price**

Last March, the median sale price for Selbyville Homes was \$462,490. This March, the median sale price was \$474,450, an increase of 3% or \$11,960 compared to last year. The current median sold price is 5% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Selbyville are defined as properties listed in zip code/s 19975



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





### THE LONG & FOSTER

# MARKET MINUTE™

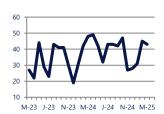
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# **New Listings**

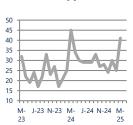
43



Down -10% Vs. Year Ago

#### **Current Contracts**

41



**Down -9%** Vs. Year Ago

#### **Sold Vs. List Price**

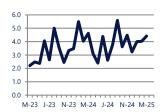
98.1%



No Change Vs. Year Ago

#### **Months of Supply**

4 4



**Down -4%** Vs. Year Ago

### Months Of Comple



# **New Listings & Current Contracts**

This month there were 43 homes newly listed for sale in Selbyville compared to 48 in March 2024, a decrease of 10%. There were 41 current contracts pending sale this March compared to 45 a year ago. The number of current contracts is 9% lower than last March.

### **Months of Supply**

In March, there was 4.4 months of supply available in Selbyville, compared to 4.6 in March 2024. That is a decrease of 4% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending



#### Sale Price/ List Price & DOM



# Sale Price to List Price Ratio

In March, the average sale price in Selbyville was 98.1% of the average list price, which is similar compared to a year ago.

# **Days On Market**

This month, the average number of days on market was 56, higher than the average last year, which was 30. This increase was impacted by the limited number of sales.

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