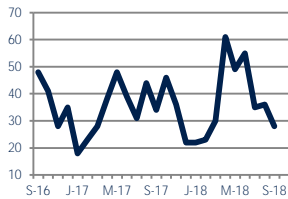


Focus On: Rehoboth Beach Housing Market

September 2018

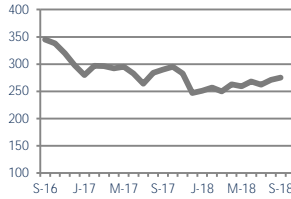
Zip Code(s): 19971

Units Sold
28



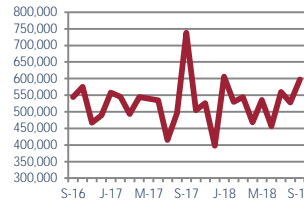
Down -18%
Vs. Year Ago

Active Inventory
275



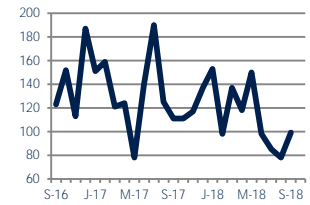
Down -5%
Vs. Year Ago

Median Sale Price
\$597,500



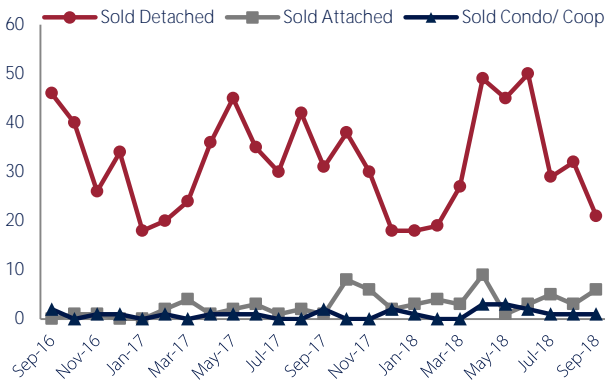
Down -19%
Vs. Year Ago

Days On Market
99



Down -11%
Vs. Year Ago

Units Sold*



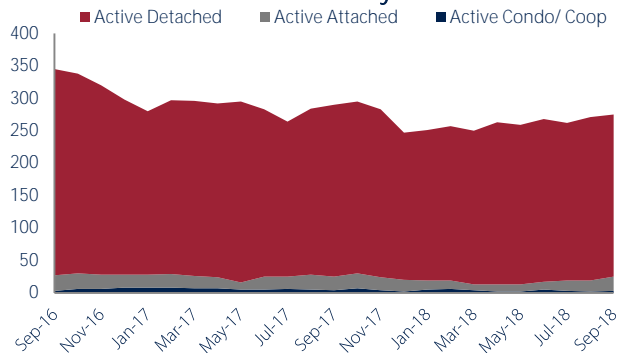
Units Sold

There was a decrease in total units sold in September, with 28 sold this month in Rehoboth Beach versus 36 last month, a decrease of 22%. This month's total units sold was lower than at this time last year, a decrease of 18% versus September 2017.

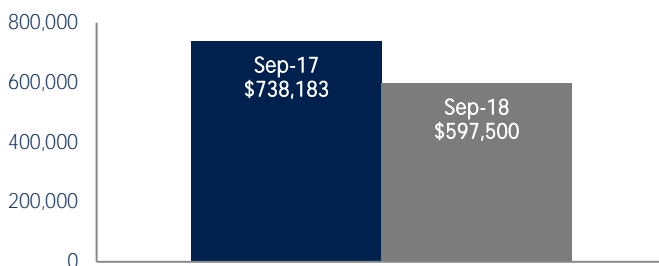
Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 5%. The total number of active inventory this September was 275 compared to 290 in September 2017. This month's total of 275 is higher than the previous month's total supply of available inventory of 271, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Rehoboth Beach Homes was \$738,183. This September, the median sale price was \$597,500, a decrease of 19% or \$140,683 compared to last year. The current median sold price is 13% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Rehoboth Beach are defined as properties listed in zip code/s 19971.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S INTERNATIONAL REAL ESTATE



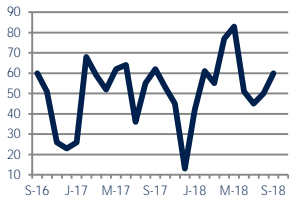
Focus On: Rehoboth Beach Housing Market

September 2018

Zip Code(s): 19971

New Listings

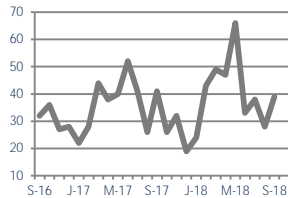
60



Down -3%
Vs. Year Ago

Current Contracts

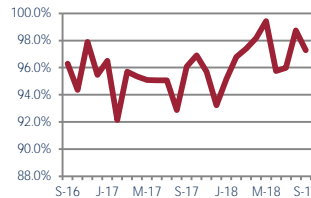
39



Down -5%
Vs. Year Ago

Sold Vs. List Price

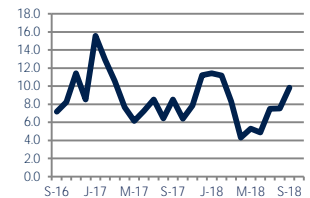
97.3%



Up 1.2%
Vs. Year Ago

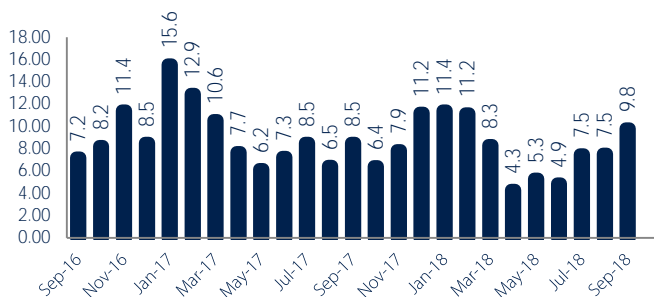
Months of Supply

9.8



Up 15%
Vs. Year Ago

Months Of Supply



Months of Supply

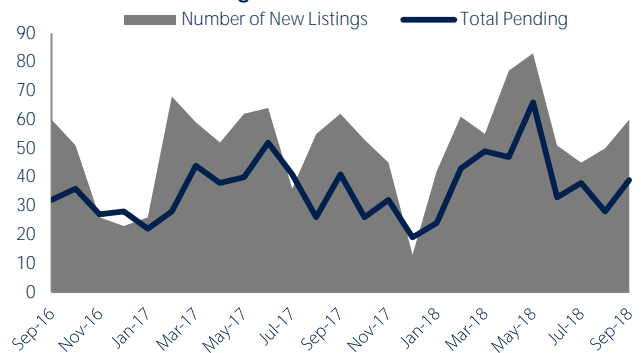
In September, there was 9.8 months of supply available in Rehoboth Beach, compared to 8.5 in September 2017. That is an increase of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

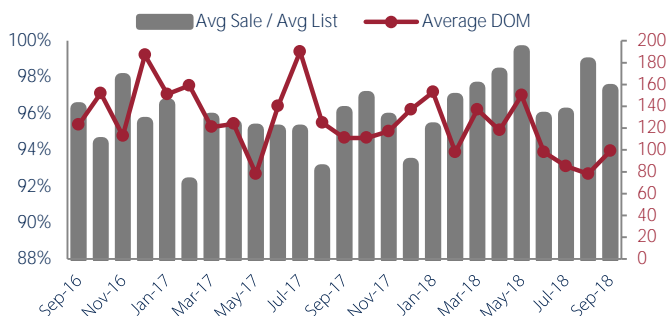
New Listings & Current Contracts

This month there were 60 homes newly listed for sale in Rehoboth Beach compared to 62 in September 2017, a decrease of 3%. There were 39 current contracts pending sale this September compared to 41 a year ago. The number of current contracts is 5% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Rehoboth Beach was 97.3% of the average list price, which is 1.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 99, lower than the average last year, which was 111, a decrease of 11%.



Rehoboth Beach are defined as properties listed in zip code/s 19971.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

