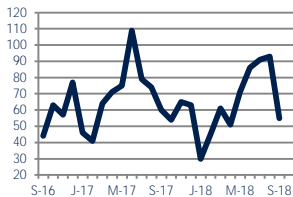


Zip Code(s): 19808 and 19707

Units Sold

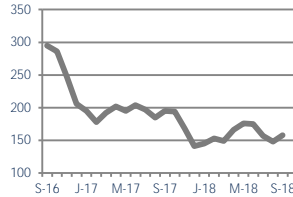
55



Down -8%
Vs. Year Ago

Active Inventory

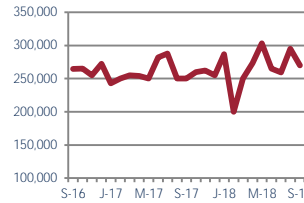
158



Down -19%
Vs. Year Ago

Median Sale Price

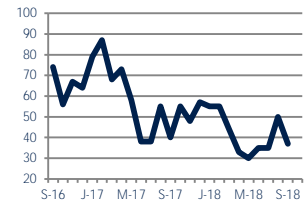
\$270,000



Up 8%
Vs. Year Ago

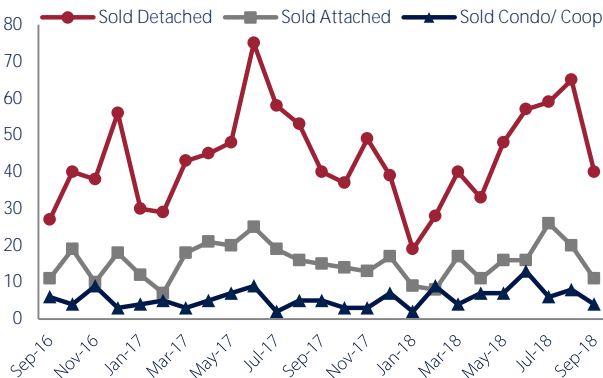
Days On Market

37



Down -7%
Vs. Year Ago

Units Sold*



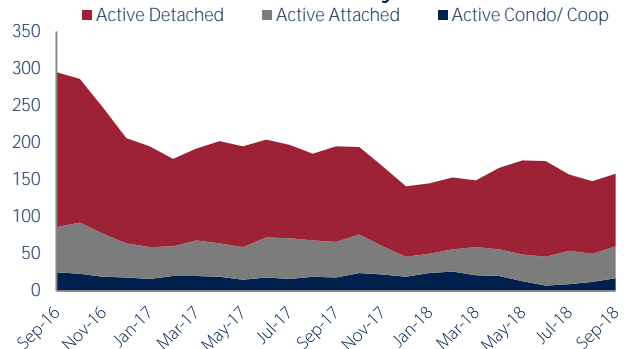
Units Sold

There was a decrease in total units sold in September, with 55 sold this month in Pike Creek, Milltown, and Hockessin. This month's total units sold was lower than at this time last year.

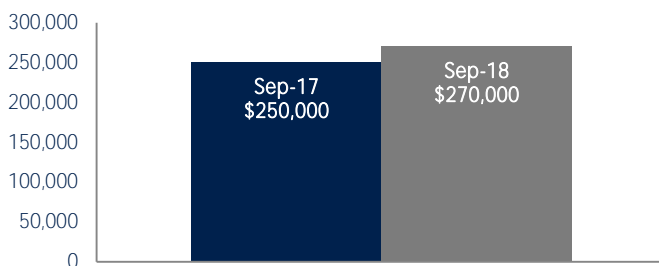
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 19%. The total number of active inventory this September was 158 compared to 195 in September 2017. This month's total of 158 is higher than the previous month's total supply of available inventory of 148, an increase of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Pike Creek, Milltown, and Hockessin Homes was \$250,000. This September, the median sale price was \$270,000, an increase of 8% or \$20,000 compared to last year. The current median sold price is 9% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Pike Creek, Milltown, and Hockessin are defined as properties listed in zip code/s 19808 and 19707.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

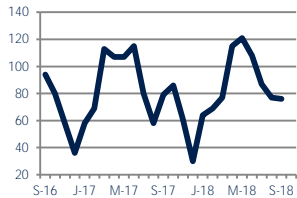
Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



Zip Code(s): 19808 and 19707

New Listings

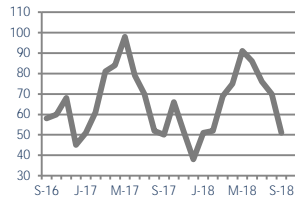
76



Down -4%
Vs. Year Ago

Current Contracts

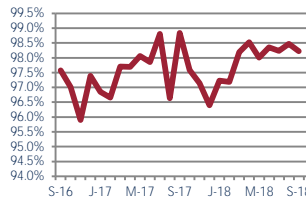
51



Up 2%
Vs. Year Ago

Sold Vs. List Price

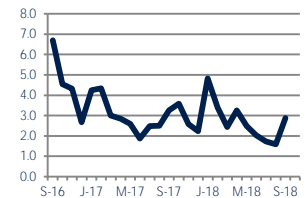
98.2%



Down -0.6%
Vs. Year Ago

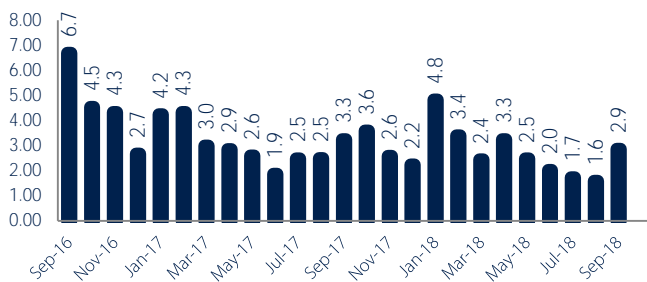
Months of Supply

2.9



Down -12%
Vs. Year Ago

Months Of Supply



Months of Supply

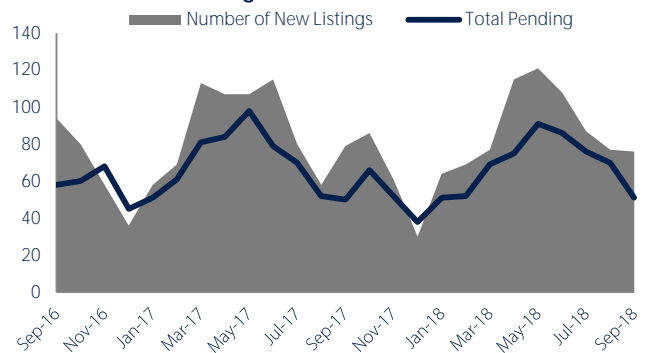
In September, there was 2.9 months of supply available in Pike Creek, Milltown, and Hockessin, compared to 3.3 in September 2017. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

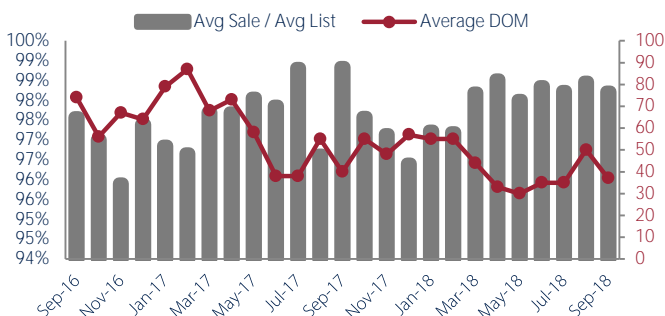
New Listings & Current Contracts

This month there were 76 homes newly listed for sale in Pike Creek, Milltown, and Hockessin compared to 79 in September 2017, a decrease of 4%. There were 51 current contracts pending sale this September compared to 50 a year ago. The number of current contracts is 2% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Pike Creek, Milltown, and Hockessin was 98.2% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 37, lower than the average last year, which was 40, a decrease of 8%.



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