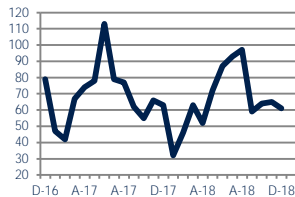


Zip Code(s): 19808 and 19707

Units Sold

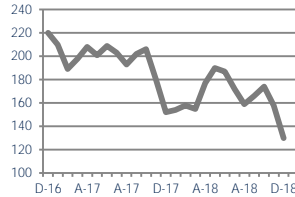
61



Down -3%
Vs. Year Ago

Active Inventory

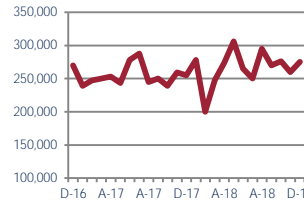
130



Down -14%
Vs. Year Ago

Median Sale Price

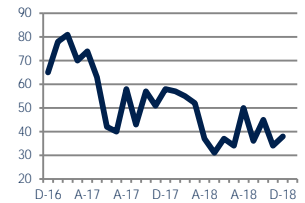
\$275,000



Up 8%
Vs. Year Ago

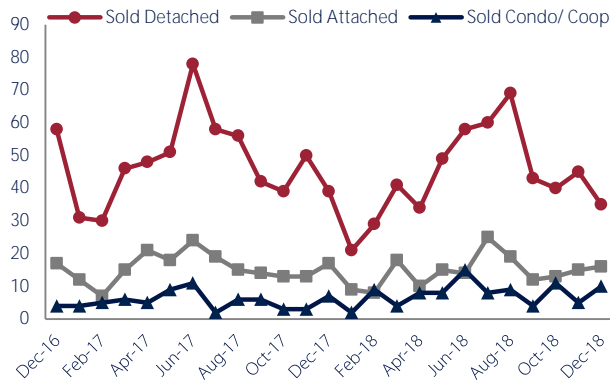
Days On Market

38



Down -34%
Vs. Year Ago

Units Sold*



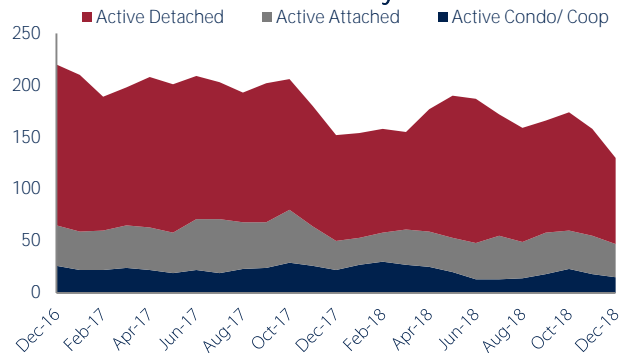
Units Sold

There was a decrease in total units sold in December, with 61 sold this month in Pike Creek, Milltown, and Hockessin versus 65 last month, a decrease of 6%. This month's total units sold was lower than at this time last year, a decrease of 3% versus December 2017.

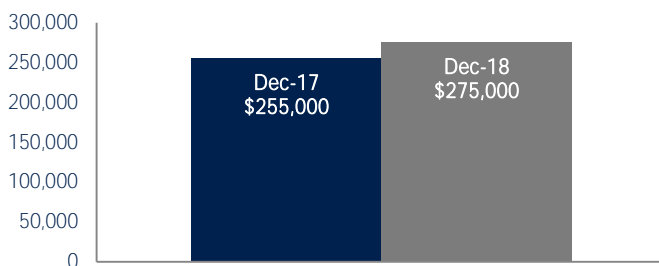
Active Inventory

Versus last year, the total number of homes available this month is lower by 22 units or 14%. The total number of active inventory this December was 130 compared to 152 in December 2017. This month's total of 130 is lower than the previous month's total supply of available inventory of 158, a decrease of 18%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Pike Creek, Milltown, and Hockessin Homes was \$255,000. This December, the median sale price was \$275,000, an increase of 8% or \$20,000 compared to last year. The current median sold price is 6% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Pike Creek, Milltown, and Hockessin are defined as properties listed in zip code/s 19808 and 19707.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S INTERNATIONAL REAL ESTATE

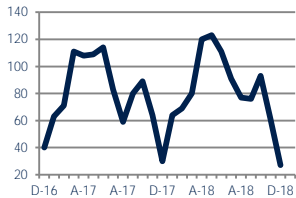




Zip Code(s): 19808 and 19707

New Listings

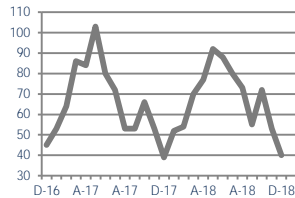
27



Down -10%
Vs. Year Ago

Current Contracts

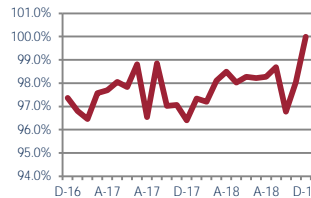
40



Up 3%
Vs. Year Ago

Sold Vs. List Price

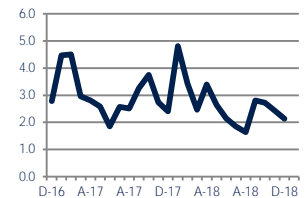
100.0%



Up 3.7%
Vs. Year Ago

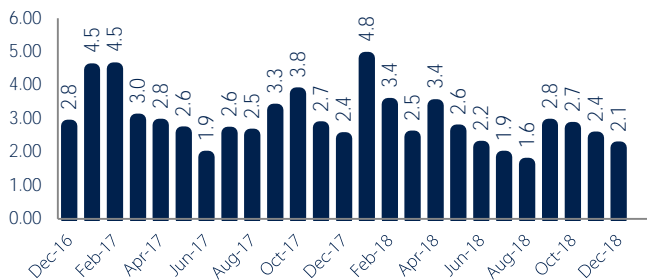
Months of Supply

2.1



Down -12%
Vs. Year Ago

Months Of Supply



Months of Supply

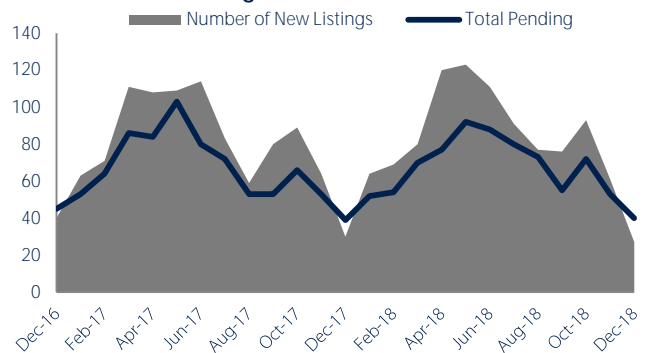
In December, there was 2.1 months of supply available in Pike Creek, Milltown, and Hockessin, compared to 2.4 in December 2017. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

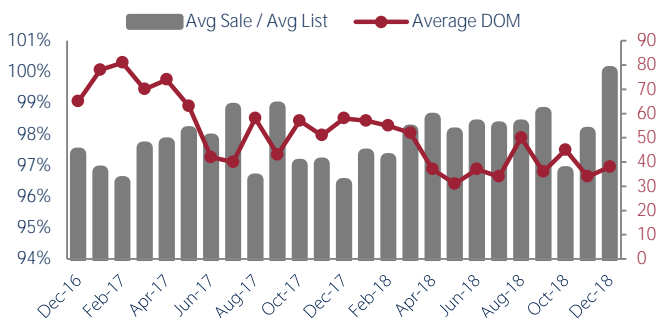
New Listings & Current Contracts

This month there were 27 homes newly listed for sale in Pike Creek, Milltown, and Hockessin compared to 30 in December 2017, a decrease of 10%. There were 40 current contracts pending sale this December compared to 39 a year ago. The number of current contracts is 3% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Pike Creek, Milltown, and Hockessin was 100.0% of the average list price, which is 3.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 58, a decrease of 34%.



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