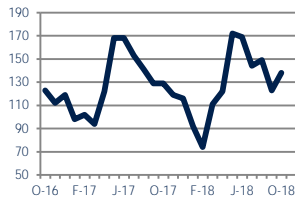


Zip Code(s): 19702, 19711 and 19713

### Units Sold

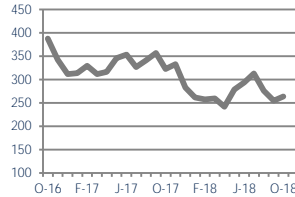
138



Up 7%  
Vs. Year Ago

### Active Inventory

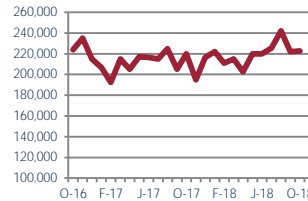
264



Down -18%  
Vs. Year Ago

### Median Sale Price

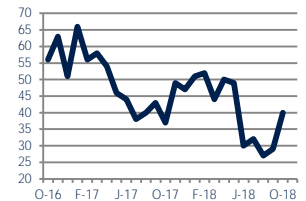
\$222,500



Up 1%  
Vs. Year Ago

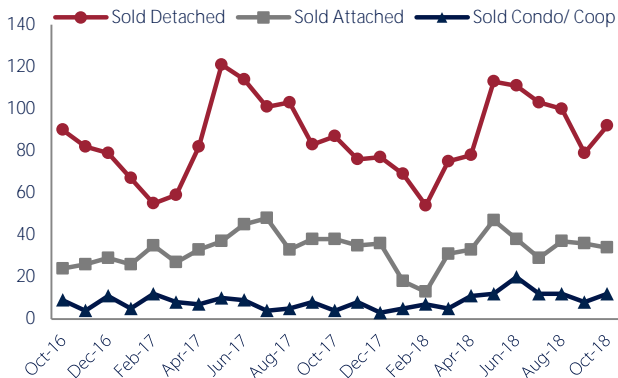
### Days On Market

40



Up 8%  
Vs. Year Ago

### Units Sold\*



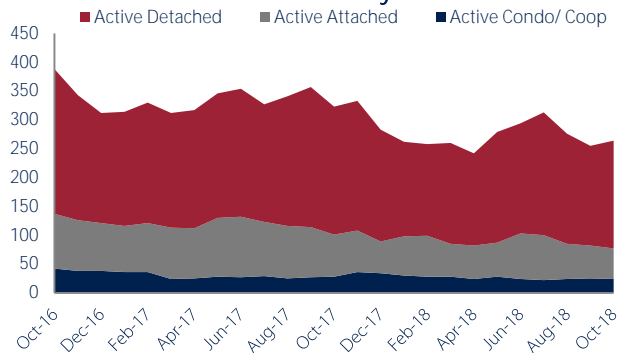
### Units Sold

There was an increase in total units sold in October, with 138 sold this month in Newark and Glasgow versus 123 last month, an increase of 12%. This month's total units sold was higher than at this time last year, an increase of 7% versus October 2017.

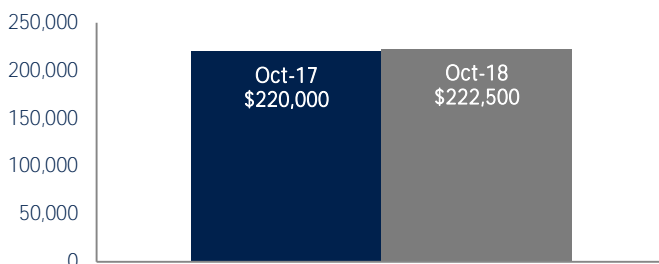
### Active Inventory

Versus last year, the total number of homes available this month is lower by 59 units or 18%. The total number of active inventory this October was 264 compared to 323 in October 2017. This month's total of 264 is higher than the previous month's total supply of available inventory of 255, an increase of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last October, the median sale price for Newark and Glasgow Homes was \$220,000. This October, the median sale price was \$222,500, an increase of 1% or \$2,500 compared to last year. The current median sold price is approximately the same as the median price in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Newark and Glasgow are defined as properties listed in zip code/s 19702, 19711 and 19713.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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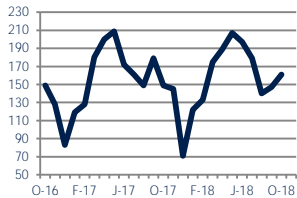
## Focus On: Newark and Glasgow Housing Market

October 2018

Zip Code(s): 19702, 19711 and 19713

### New Listings

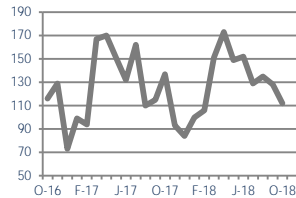
161



Up 8%  
Vs. Year Ago

### Current Contracts

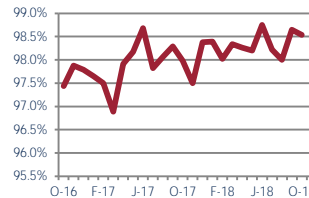
112



Down -18%  
Vs. Year Ago

### Sold Vs. List Price

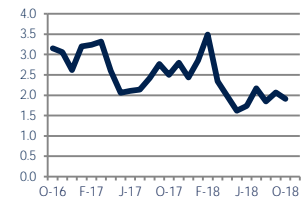
98.5%



Up 0.6%  
Vs. Year Ago

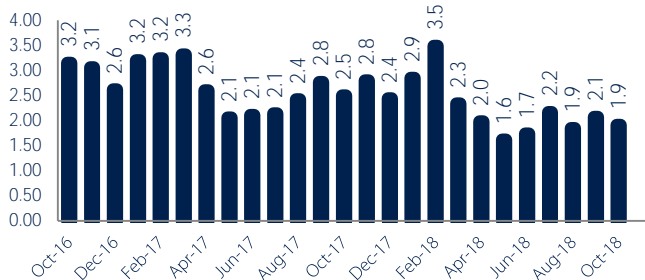
### Months of Supply

1.9



Down -24%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

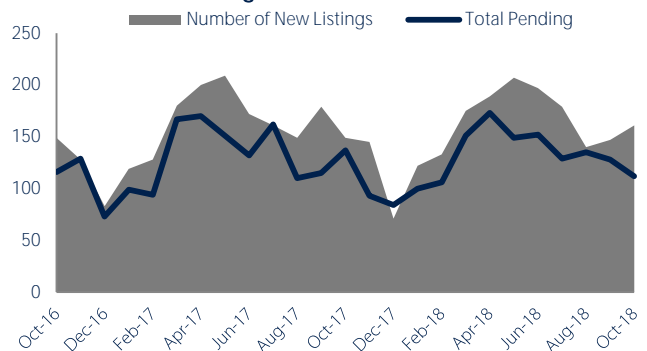
In October, there was 1.9 months of supply available in Newark and Glasgow, compared to 2.5 in October 2017. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

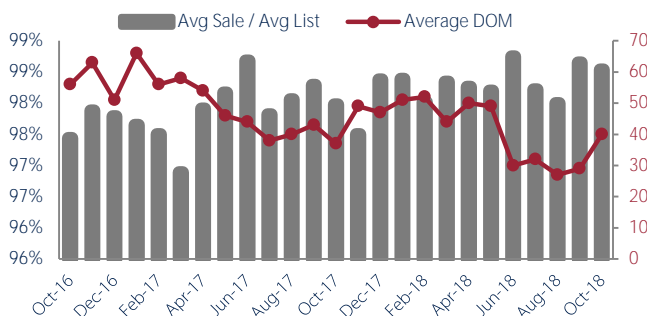
### New Listings & Current Contracts

This month there were 161 homes newly listed for sale in Newark and Glasgow compared to 149 in October 2017, an increase of 8%. There were 112 current contracts pending sale this October compared to 137 a year ago. The number of current contracts is 18% lower than last October.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In October, the average sale price in Newark and Glasgow was 98.5% of the average list price, which is 0.6% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 40, higher than the average last year, which was 37, an increase of 8%.



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