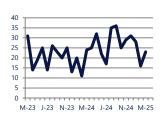
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MILTON HOUSING MARKET

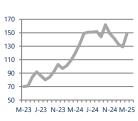
MARCH 2025

Zip Code(s): 19968

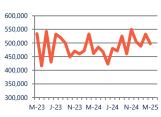




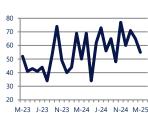
#### **Active Inventory** 149



## **Median Sale Price** \$497,500



## **Days On Market** 55

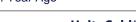


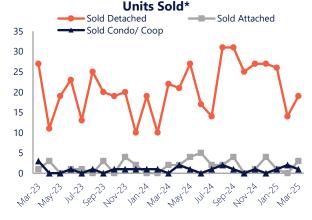
#### Down Vs. Year Ago

Up 24% Vs. Year Ago

**Up 8%** Vs. Year Ago

**Up 10%** Vs. Year Ago



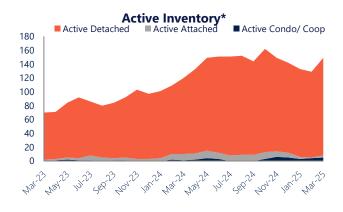


#### **Units Sold**

With relatively few transactions, there was an increase in total units sold in March, with 23 sold this month in Milton. This month's total units sold was lower than at this time last year, a decrease from March 2024.

## **Active Inventory**

Versus last year, the total number of homes available this month is higher by 29 units or 24%. The total number of active inventory this March was 149 compared to 120 in March 2024. This month's total of 149 is higher than the previous month's total supply of available inventory of 129, an increase of 16%.





#### **Median Sale Price**

Last March, the median sale price for Milton Homes was \$461,175. This March, the median sale price was \$497,500, an increase of 8% or \$36,325 compared to last year. The current median sold price is 7% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Milton is defined as properties listed in zip code/s 19968

opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





## THE LONG & FOSTER

# MARKET MINUTE™

#### FOCUS ON: MILTON HOUSING MARKET

MARCH 2025

Zip Code(s): 19968

## **New Listings**

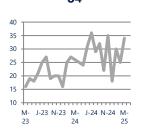
67



Up 81% Vs. Year Ago

#### **Current Contracts**

34



Up 31% Vs. Year Ago

#### Sold Vs. List Price

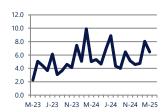
103.1%



Up 4.1% Vs. Year Ago

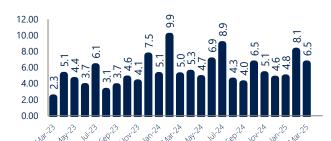
#### Months of Supply

6.5



Up 30% Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

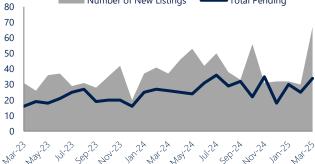
This month there were 67 homes newly listed for sale in Milton compared to 37 in March 2024, an increase of 81%. There were 34 current contracts pending sale this March compared to 26 a year ago. The number of current contracts is 31% higher than last March.

## Months of Supply

In March, there was 6.5 months of supply available in Milton, compared to 5.0 in March 2024. That is an increase of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts** Number of New Listings Total Pending



## Sale Price/List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Milton was 103.1% of the average list price, which is 4.0% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 55, higher than the average last year, which was 50, an increase of 10%.

Milton is defined as properties listed in zip code/s 19968





