Focus On: Glasgow Housing Market

Zip Code(s): 19702

**Units Sold**

- **31**
  - **Down -31%**
  - Vs. Year Ago

**Active Inventory**

- **28**
  - **Down -24%**
  - Vs. Year Ago

**Median Sale Price**

- **$327,000**
  - **Down -7%**
  - Vs. Year Ago

**Days On Market**

- **13**
  - **Up 30%**
  - Vs. Year Ago

**Units Sold**

There was a decrease in total units sold in July, with 31 sold this month in Glasgow versus 44 last month, a decrease of 30%. This month's total units sold was lower than at this time last year, a decrease of 31% versus July 2022.

**Active Inventory**

Versus last year, the total number of homes available this month is lower by 9 units or 24%. The total number of active inventory this July was 28 compared to 37 in July 2022. This month's supply remained stable as compared to last month.

**Median Sale Price**

Last July, the median sale price for Glasgow Homes was $350,000. This July, the median sale price was $327,000, a decrease of 7% or $23,000 compared to last year. The current median sold price is 1% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

---

*Glasgow are defined as properties listed in zip code's 19702.*

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.*

*Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.*
Focus On: Glasgow Housing Market

July 2023

Zip Code(s): 19702

New Listings

49

Current Contracts

45

Sold Vs. List Price

102.7%

Months of Supply

0.9

Down -4% Vs. Year Ago

Down -8% Vs. Year Ago

No Change Vs. Year Ago

No Change Vs. Year Ago

Months of Supply

In July, there was 0.9 months of supply available in Glasgow. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Glasgow compared to 51 in July 2022, a decrease of 4%. There were 45 current contracts pending sale this July compared to 49 a year ago. The number of current contracts is 8% lower than last July.

Sale Price to List Price Ratio

In July, the average sale price in Glasgow was 102.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 13, higher than the average last year, which was 10, an increase of 30%.

Glasgow are defined as properties listed in zip code(s) 19702.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster’s knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.