



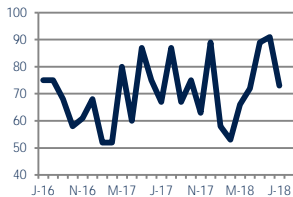
Focus On: Petworth Housing Market

July 2018

Zip Code(s): 20011

Units Sold

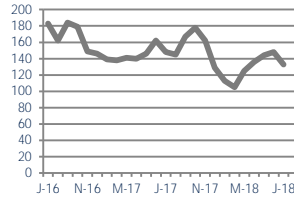
73



Up 9%
Vs. Year Ago

Active Inventory

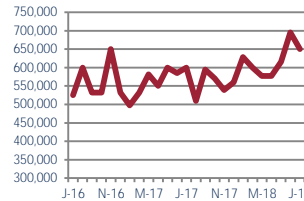
133



Down -10%
Vs. Year Ago

Median Sale Price

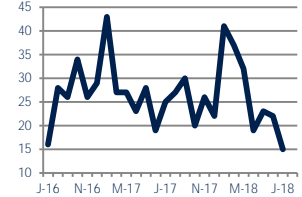
\$650,000



Up 8%
Vs. Year Ago

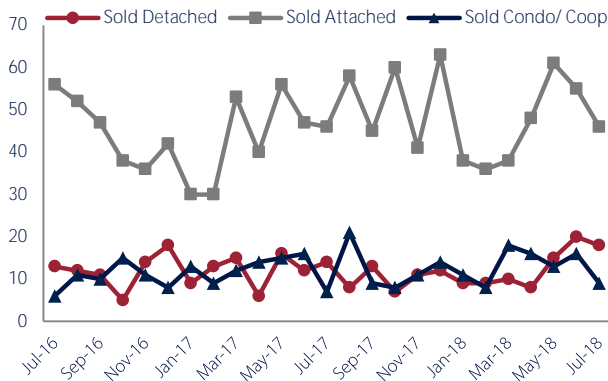
Days On Market

15



Down -40%
Vs. Year Ago

Units Sold*



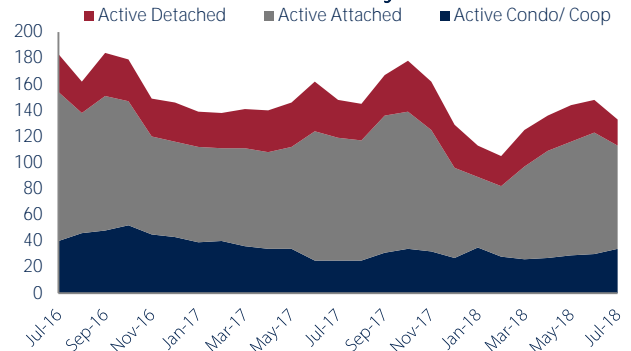
Units Sold

There was a decrease in total units sold in July, with 73 sold this month in Petworth versus 91 last month, a decrease of 20%. This month's total units sold was higher than at this time last year, an increase of 9% versus July 2017.

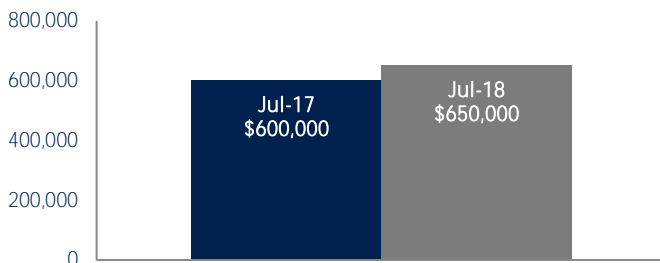
Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 10%. The total number of active inventory this July was 133 compared to 148 in July 2017. This month's total of 133 is lower than the previous month's total supply of available inventory of 148, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Petworth Homes was \$600,000. This July, the median sale price was \$650,000, an increase of 8% or \$50,000 compared to last year. The current median sold price is 6% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Petworth are defined as properties listed in zip code/s 20011.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



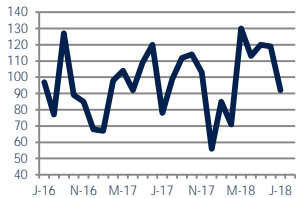
Focus On: Petworth Housing Market

July 2018

Zip Code(s): 20011

New Listings

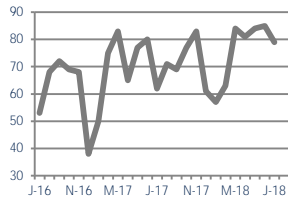
92



Up 18%
Vs. Year Ago

Current Contracts

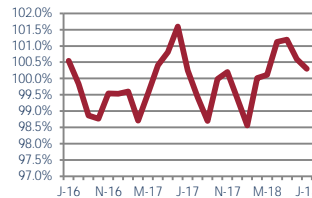
79



Up 27%
Vs. Year Ago

Sold Vs. List Price

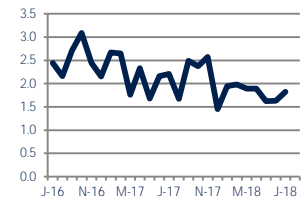
100.3%



No Change
Vs. Year Ago

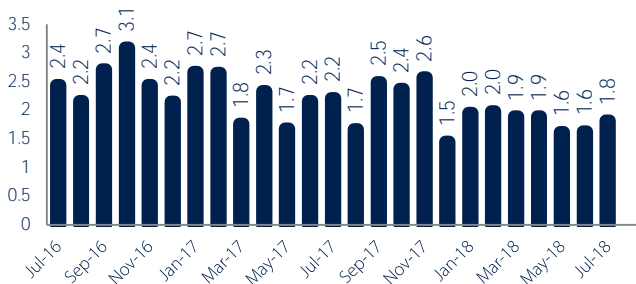
Months of Supply

1.8



Down -18%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

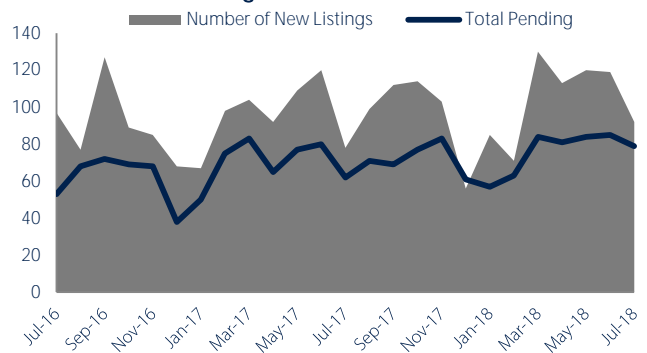
This month there were 92 homes newly listed for sale in Petworth compared to 78 in July 2017, an increase of 18%. There were 79 current contracts pending sale this July compared to 62 a year ago. The number of current contracts is 27% higher than last July.

Months of Supply

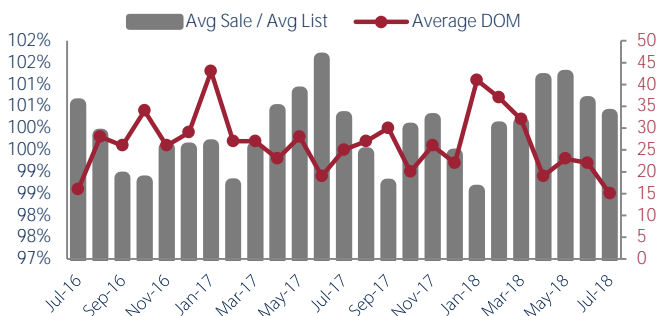
In July, there was 1.8 months of supply available in Petworth, compared to 2.2 in July 2017. That is a decrease of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Petworth was 100.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 25, a decrease of 40%.



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