



The Long & Foster Market Minute™

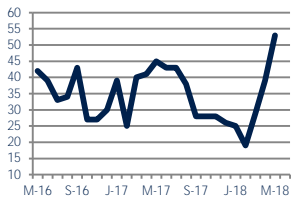
Focus On: Logan Circle and Dupont Housing Market

May 2018

Zip Code(s): 20005 and 20036

Units Sold

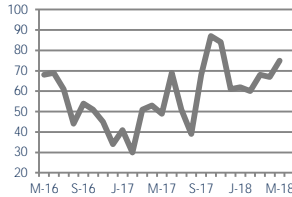
53



Up 18%
Vs. Year Ago

Active Inventory

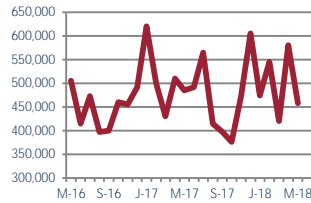
75



Up 53%
Vs. Year Ago

Median Sale Price

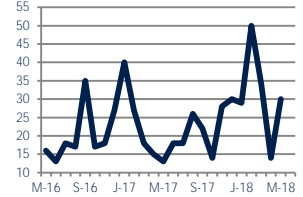
\$457,800



Down -6%
Vs. Year Ago

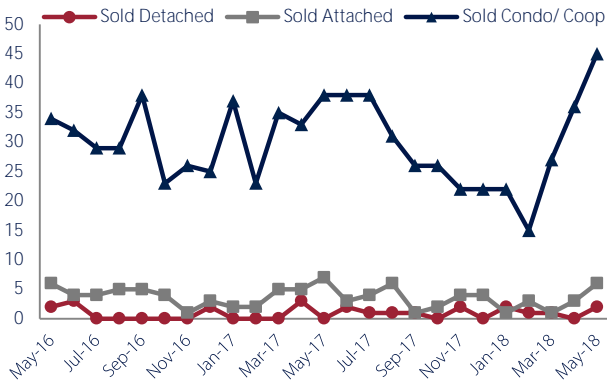
Days On Market

30



Up 131%
Vs. Year Ago

Units Sold*



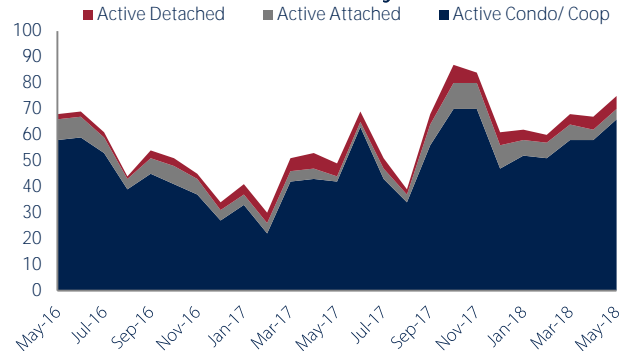
Units Sold

There was an increase in total units sold in May, with 53 sold this month in Logan Circle and Dupont. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is higher by 26 units or 53%. The total number of active inventory this May was 75 compared to 49 in May 2017. This month's total of 75 is higher than the previous month's total supply of available inventory of 67, an increase of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Logan Circle and Dupont Homes was \$485,000. This May, the median sale price was \$457,800, a decrease of 6% or \$27,200 compared to last year. The current median sold price is 21% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Logan Circle and Dupont are defined as properties in zip codes 20005 and 20036.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



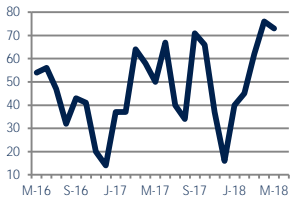
Focus On: Logan Circle and Dupont Housing Market

May 2018

Zip Code(s): 20005 and 20036

New Listings

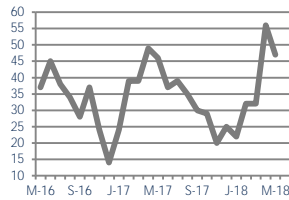
73



Up 46%
Vs. Year Ago

Current Contracts

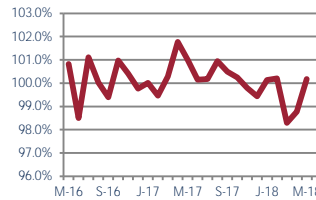
47



Up 2%
Vs. Year Ago

Sold Vs. List Price

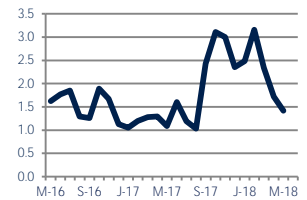
100.2%



Down -0.8%
Vs. Year Ago

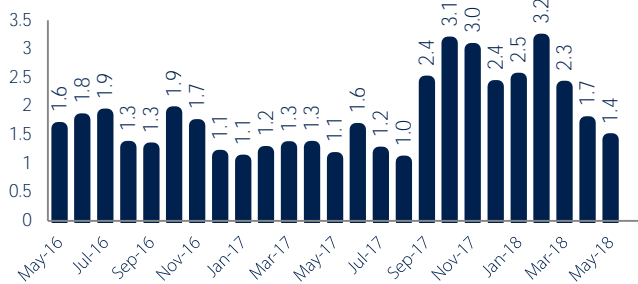
Months of Supply

1.4



Up 30%
Vs. Year Ago

Months Of Supply



Months of Supply

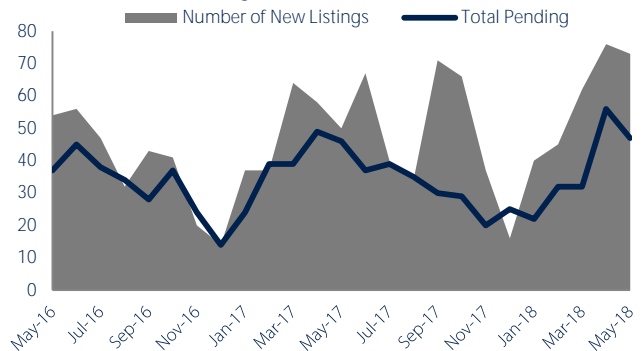
In May, there was 1.4 months of supply available in Logan Circle and Dupont, compared to 1.1 in May 2017. That is an increase of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

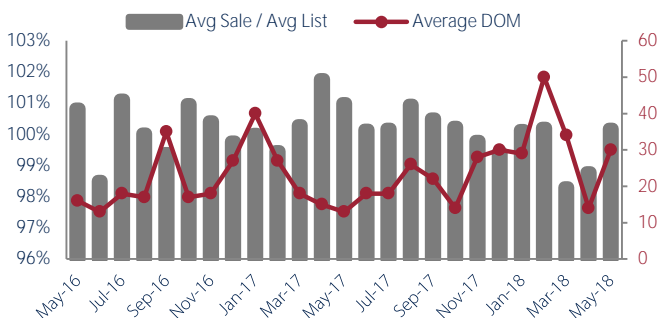
New Listings & Current Contracts

This month there were 73 homes newly listed for sale in Logan Circle and Dupont compared to 50 in May 2017, an increase of 46%. There were 47 current contracts pending sale this May compared to 46 a year ago. The number of current contracts is 2% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Logan Circle and Dupont was 100.2% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 30, higher than the average last year, which was 13, an increase of 131%.



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