

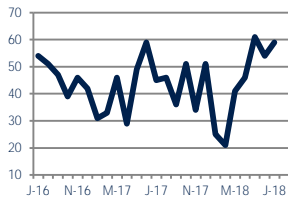
Focus On: Georgetown Housing Market

July 2018

Zip Code(s): 20007

Units Sold

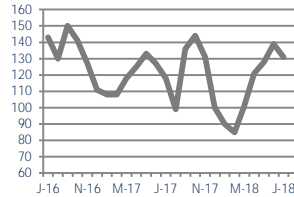
59



Up 31%
Vs. Year Ago

Active Inventory

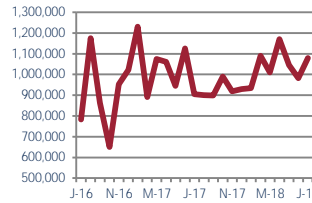
131



Up 11%
Vs. Year Ago

Median Sale Price

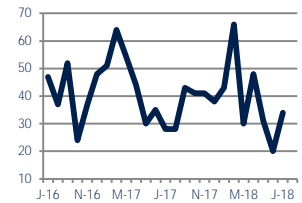
\$1,079,000



Up 19%
Vs. Year Ago

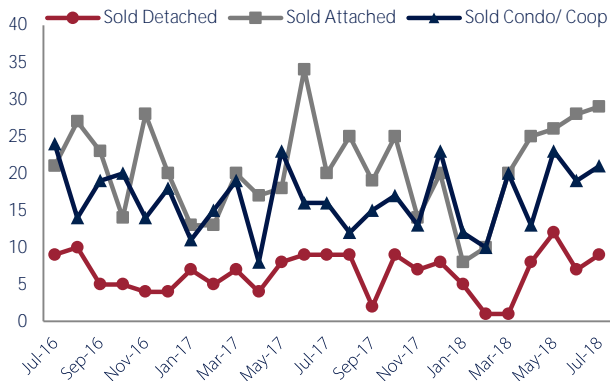
Days On Market

34



Up 21%
Vs. Year Ago

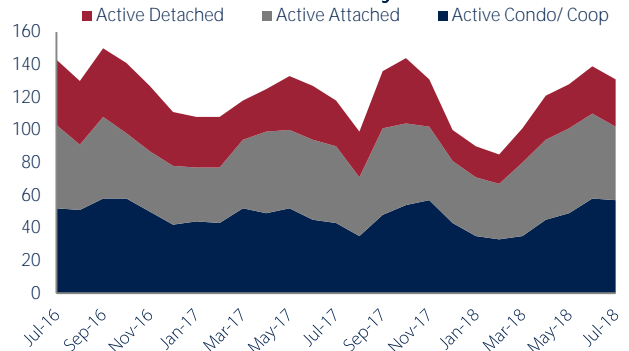
Units Sold*



Units Sold

There was an increase in total units sold in July, with 59 sold this month in Georgetown versus 54 last month, an increase of 9%. This month's total units sold was higher than at this time last year, an increase of 31% versus July 2017.

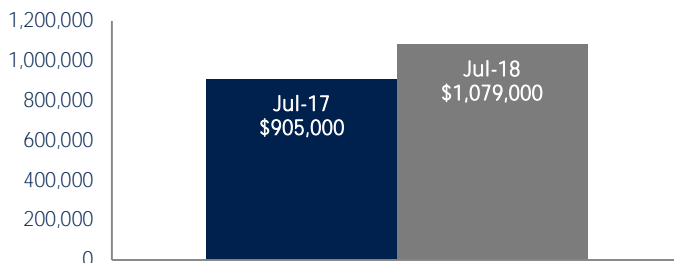
Active Inventory*



Active Inventory

Versus last year, the total number of homes available this month is higher by 13 units or 11%. The total number of active inventory this July was 131 compared to 118 in July 2017. This month's total of 131 is lower than the previous month's total supply of available inventory of 139, a decrease of 6%.

Median Sale Price



Median Sale Price

Last July, the median sale price for Georgetown Homes was \$905,000. This July, the median sale price was \$1,079,000, an increase of 19% or \$174,000 compared to last year. The current median sold price is 10% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





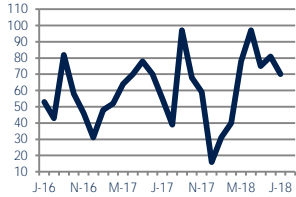
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July 2018

Zip Code(s): 20007

New Listings

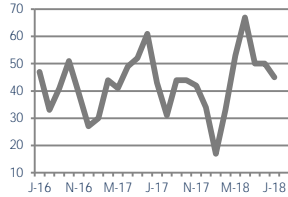
70



Up 27%
Vs. Year Ago

Current Contracts

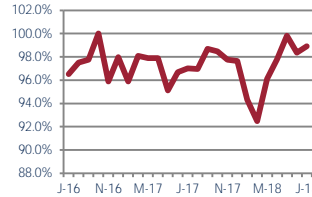
45



Up 5%
Vs. Year Ago

Sold Vs. List Price

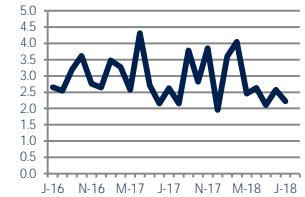
98.9%



Up 2%
Vs. Year Ago

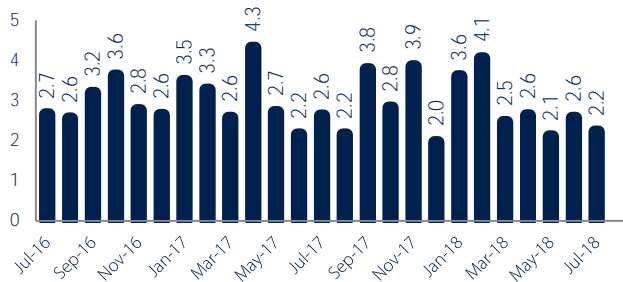
Months of Supply

2.2



Down -15%
Vs. Year Ago

Months Of Supply



Months of Supply

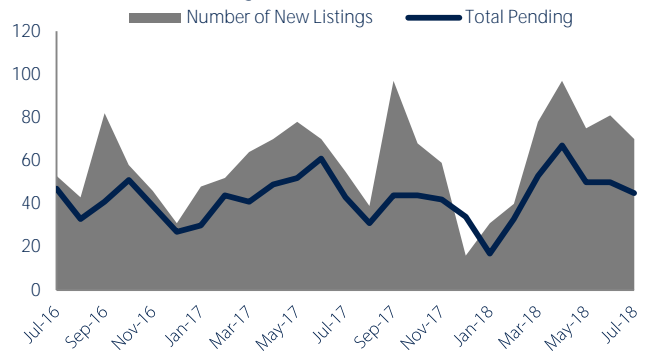
In July, there was 2.2 months of supply available in Georgetown, compared to 2.6 in July 2017. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

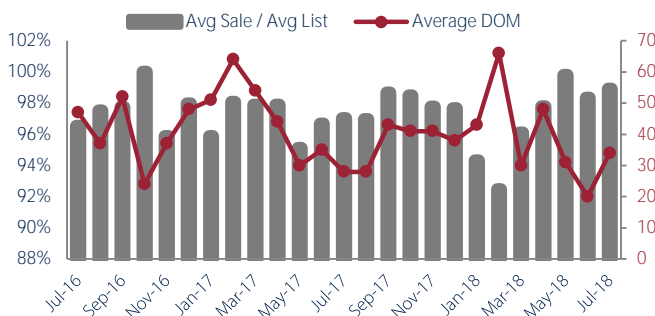
New Listings & Current Contracts

This month there were 70 homes newly listed for sale in Georgetown compared to 55 in July 2017, an increase of 27%. There were 45 current contracts pending sale this July compared to 43 a year ago. The number of current contracts is 5% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Georgetown was 98.9% of the average list price, which is 1.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 34, higher than the average last year, which was 28, an increase of 21%.



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