



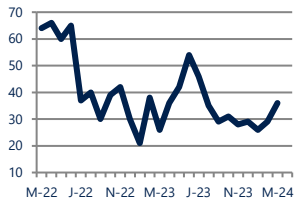
Focus On: Georgetown Housing Market

March 2024

Zip Code(s): 20007

Units Sold

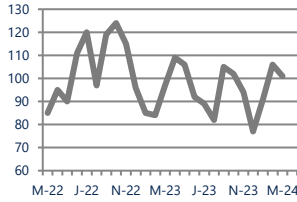
36



Up
Vs. Year Ago

Active Inventory

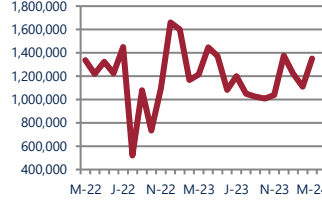
101



Up 4%
Vs. Year Ago

Median Sale Price

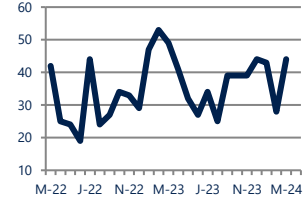
\$1,350,000



Up 11%
Vs. Year Ago

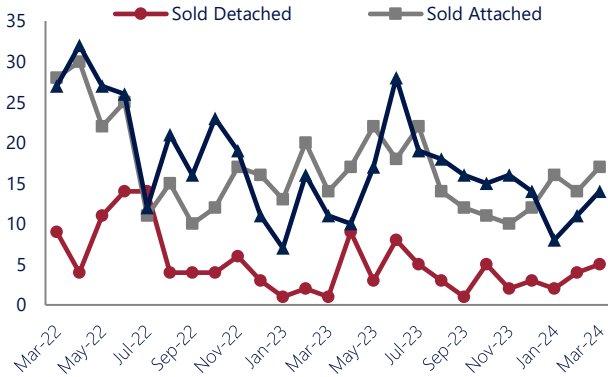
Days On Market

44



Down -10%
Vs. Year Ago

Units Sold*



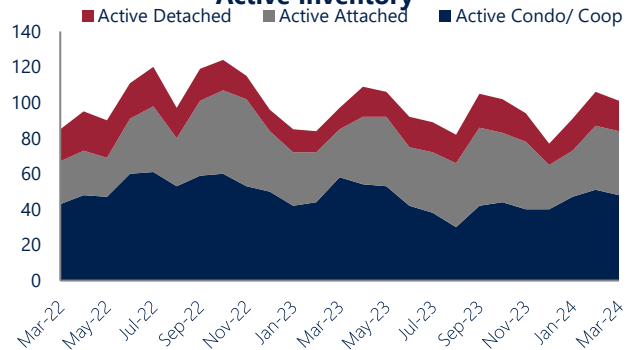
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 36 sold this month in Georgetown. This month's total units sold was higher than at this time last year, an increase from March 2023.

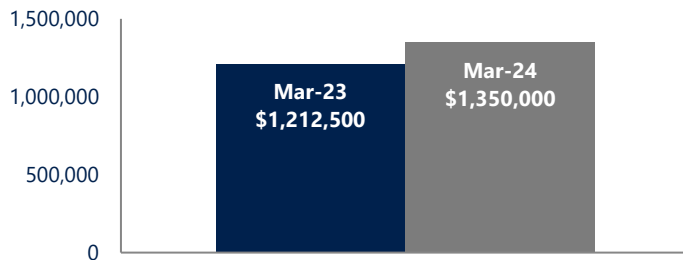
Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 4%. The total number of active inventory this March was 101 compared to 97 in March 2023. This month's total of 101 is lower than the previous month's total supply of available inventory of 106, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Georgetown Homes was \$1,212,500. This March, the median sale price was \$1,350,000, an increase of 11% or \$137,500 compared to last year. The current median sold price is 22% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



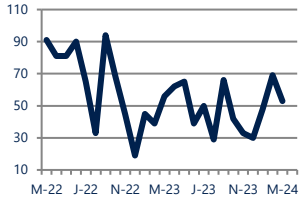
Focus On: Georgetown Housing Market

March 2024

Zip Code(s): 20007

New Listings

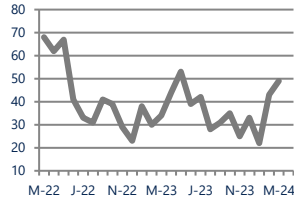
53



Down -5%
Vs. Year Ago

Current Contracts

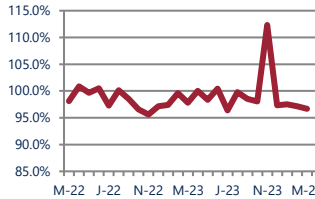
49



Up 44%
Vs. Year Ago

Sold Vs. List Price

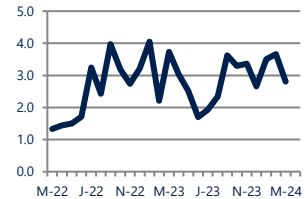
96.7%



Down -1.2%
Vs. Year Ago

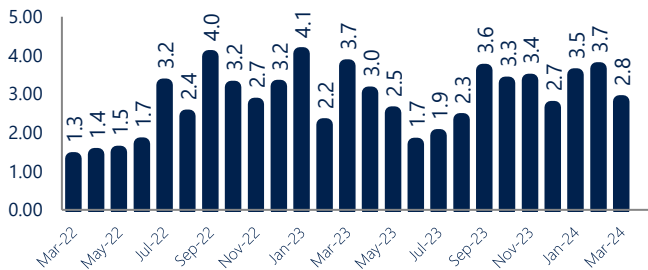
Months of Supply

2.8



Down -25%
Vs. Year Ago

Months Of Supply



Months of Supply

In March, there was 2.8 months of supply available in Georgetown, compared to 3.7 in March 2023. That is a decrease of 25% versus a year ago.

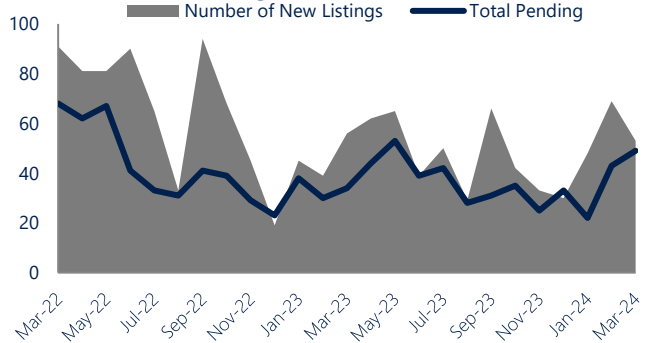
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

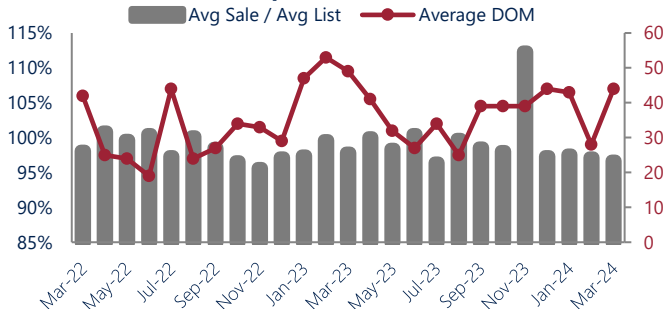
This month there were 53 homes newly listed for sale in Georgetown compared to 56 in March 2023, a decrease of 5%.

There were 49 current contracts pending sale this March compared to 34 a year ago. The number of current contracts is 44% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Georgetown was 96.7% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 49, a decrease of 10%.

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