



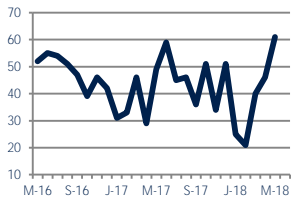
Focus On: Georgetown Housing Market

May 2018

Zip Code(s): 20007

Units Sold

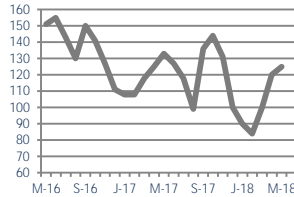
61



Up 24%
Vs. Year Ago

Active Inventory

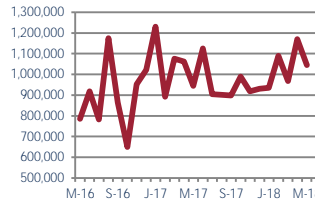
125



Down -6%
Vs. Year Ago

Median Sale Price

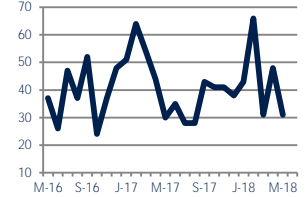
\$1,045,000



Up 11%
Vs. Year Ago

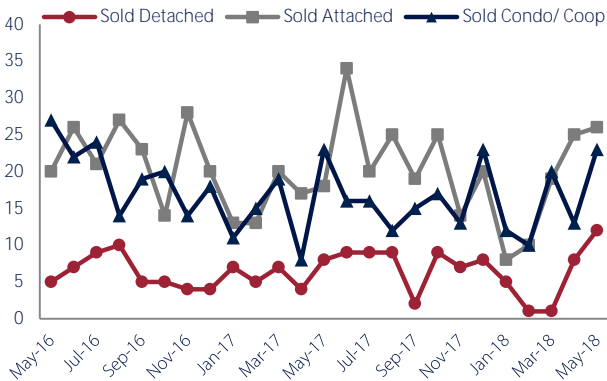
Days On Market

31



Up 3%
Vs. Year Ago

Units Sold*



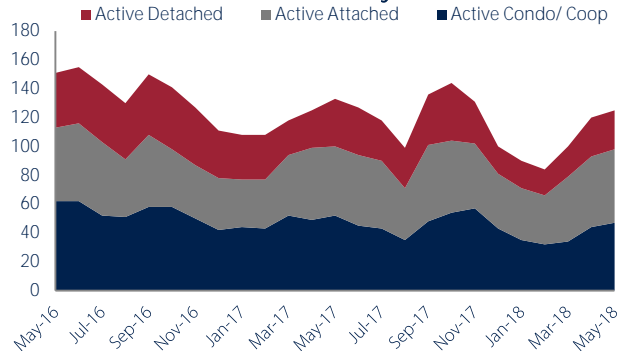
Units Sold

There was an increase in total units sold in May, with 61 sold this month in Georgetown versus 46 last month, an increase of 33%. This month's total units sold was higher than at this time last year, an increase of 24% versus May 2017.

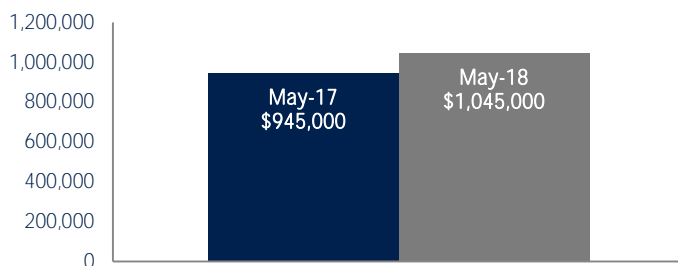
Active Inventory

Versus last year, the total number of homes available this month is lower by 8 units or 6%. The total number of active inventory this May was 125 compared to 133 in May 2017. This month's total of 125 is higher than the previous month's total supply of available inventory of 120, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Georgetown Homes was \$945,000. This May, the median sale price was \$1,045,000, an increase of 11% or \$100,000 compared to last year. The current median sold price is 11% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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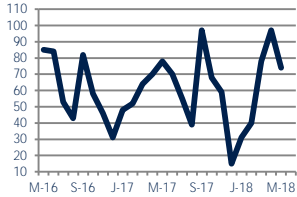
Focus On: Georgetown Housing Market

May 2018

Zip Code(s): 20007

New Listings

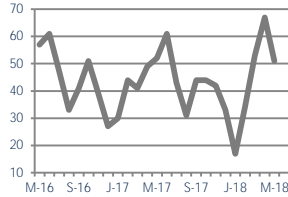
74



Down -5%
Vs. Year Ago

Current Contracts

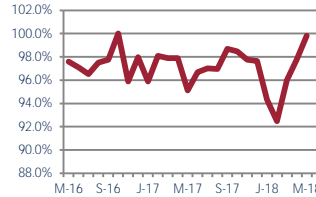
51



Down -2%
Vs. Year Ago

Sold Vs. List Price

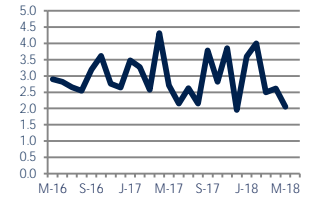
99.8%



Up 4.9%
Vs. Year Ago

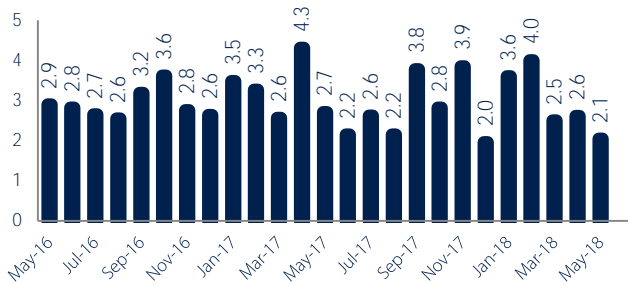
Months of Supply

2.1



Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

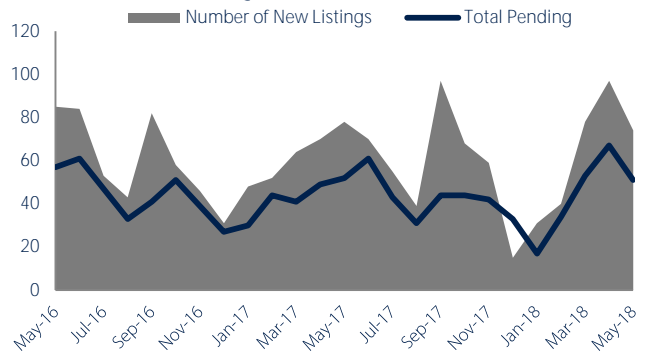
In May, there was 2.0 months of supply available in Georgetown, compared to 2.7 in May 2017. That is a decrease of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

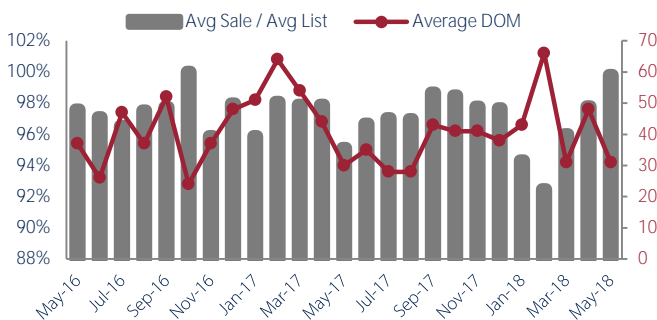
New Listings & Current Contracts

This month there were 74 homes newly listed for sale in Georgetown compared to 78 in May 2017, a decrease of 5%. There were 51 current contracts pending sale this May compared to 52 a year ago. The number of current contracts is 2% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Georgetown was 99.8% of the average list price, which is 4.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 31, higher than the average last year, which was 30, an increase of 3%.



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