

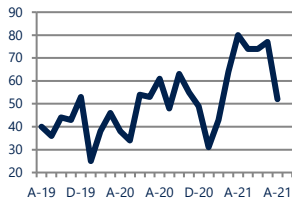


Focus On: Georgetown Housing Market

August 2021

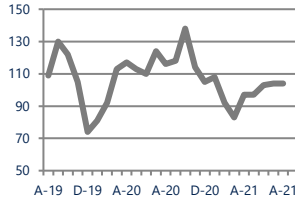
Zip Code(s): 20007

Units Sold 52



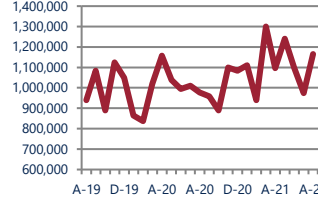
Down -15%
Vs. Year Ago

Active Inventory 104



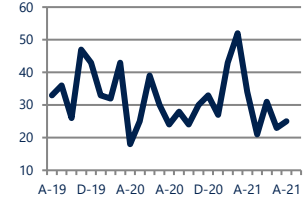
Down -10%
Vs. Year Ago

Median Sale Price \$1,166,000



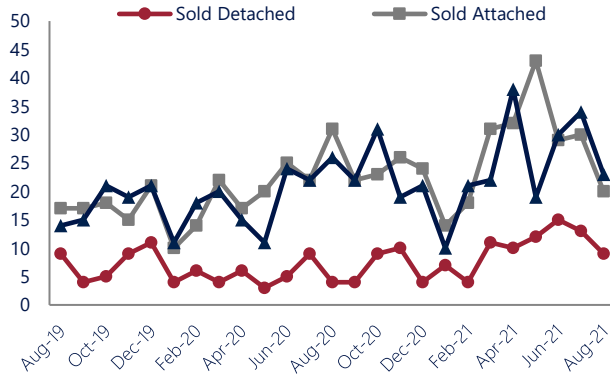
Up 19%
Vs. Year Ago

Days On Market 25



Up 4%
Vs. Year Ago

Units Sold*



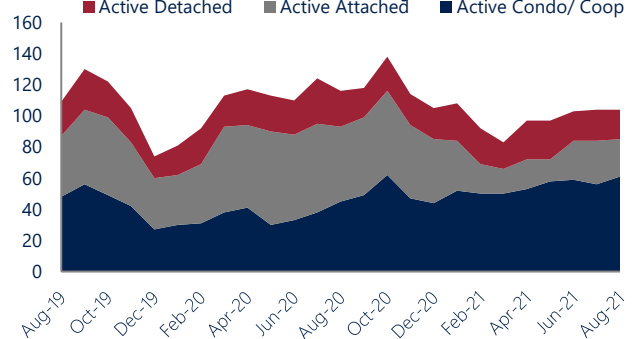
Units Sold

There was a decrease in total units sold in August, with 52 sold this month in Georgetown versus 77 last month, a decrease of 32%. This month's total units sold was lower than at this time last year, a decrease of 15% versus August 2020.

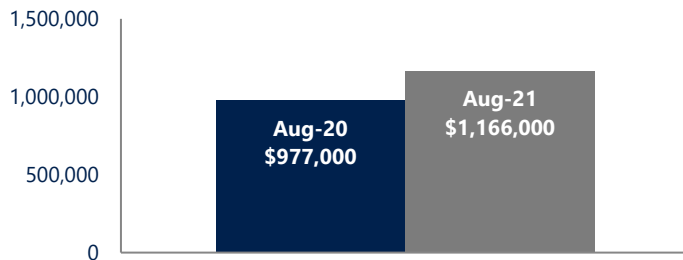
Active Inventory

Versus last year, the total number of homes available this month is lower by 12 units or 10%. The total number of active inventory this August was 104 compared to 116 in August 2020. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Georgetown Homes was \$977,000. This August, the median sale price was \$1,166,000, an increase of 19% or \$189,000 compared to last year. The current median sold price is 20% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





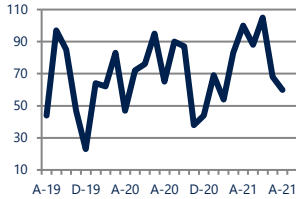
Focus On: Georgetown Housing Market

August 2021

Zip Code(s): 20007

New Listings

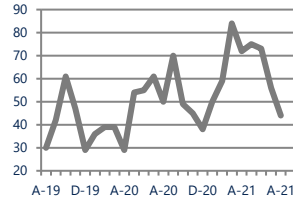
60



Down -8%
Vs. Year Ago

Current Contracts

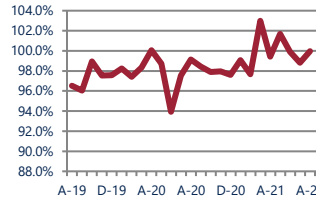
44



Down -12%
Vs. Year Ago

Sold Vs. List Price

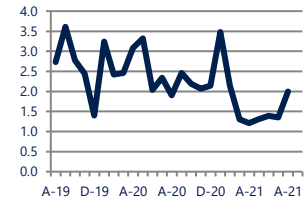
100.0%



Up 0.8%
Vs. Year Ago

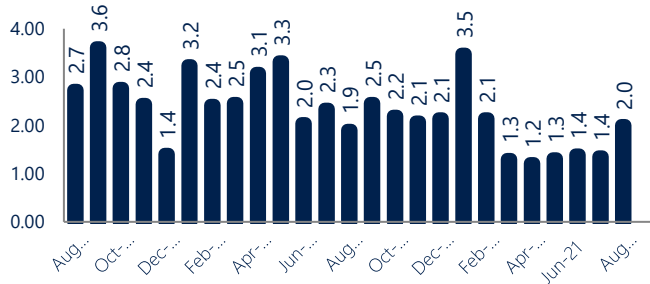
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 60 homes newly listed for sale in Georgetown compared to 65 in August 2020, a decrease of 8%.

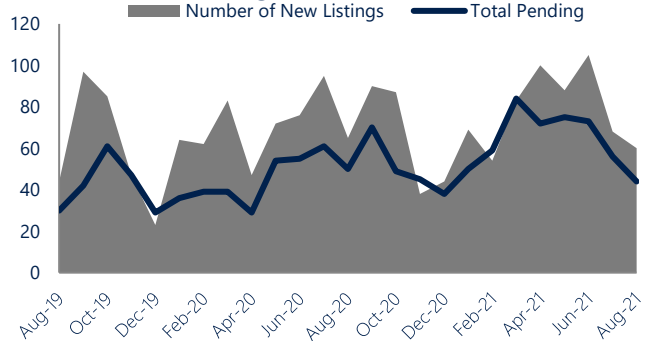
There were 44 current contracts pending sale this August compared to 50 a year ago. The number of current contracts is 12% lower than last August.

Months of Supply

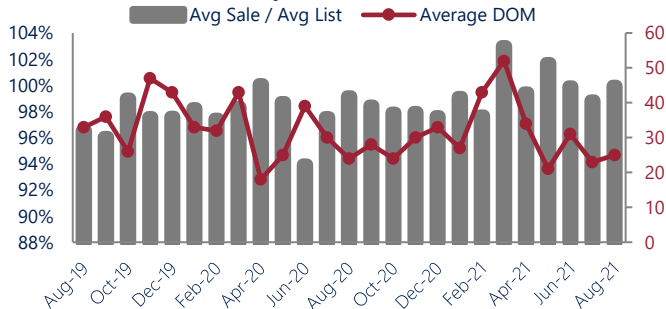
In August, there was 2.0 months of supply available in Georgetown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Georgetown was 100.0% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 25, higher than the average last year, which was 24, an increase of 4%.



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