# THE LONG & FOSTER

#### FOCUS ON: INWOOD AND BUNKER HILL HOUSING MARKET

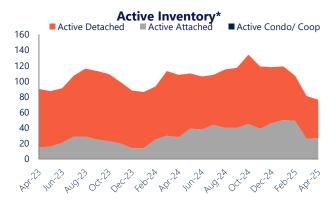
APRIL 2025

#### Zip Code(s): 25428 and 25413





There was an increase in total units sold in April, with 50 sold this month in Inwood and Bunker Hill. This month's total units sold was higher than at this time last year.



# Active Inventory

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Versus last year, the total number of homes available this month is lower by 32 units or 30%. The total number of active inventory this April was 76 compared to 108 in April 2024. This month's total of 76 is lower than the previous month's total supply of available inventory of 81, a decrease of 6%.

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## **Median Sale Price**

Last April, the median sale price for Inwood and Bunker Hill Homes was \$304,735. This April, the median sale price was \$305,876, which is similar compared to a year ago. The current median sold price is 3% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



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# APRIL 2025

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## **New Listings & Current Contracts**

This month there were 76 homes newly listed for sale in Inwood and Bunker Hill compared to 63 in April 2024, an increase of 21%. There were 58 current contracts pending sale this April compared to 56 a year ago. The number of current contracts is 4% higher than last April.

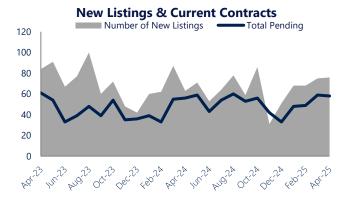


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### **Months of Supply**

In April, there was 1.5 months of supply available in Inwood and Bunker Hill, compared to 2.5 in April 2024. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



# Sale Price to List Price Ratio

In April, the average sale price in Inwood and Bunker Hill was 99.3% of the average list price, which is 0.5% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 41, higher than the average last year, which was 22, an increase of 86%.



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