



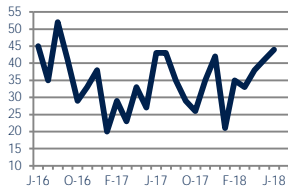
The Long & Foster Market Minute™

Focus On: Inwood and Bunker Hill Housing Market

June 2018

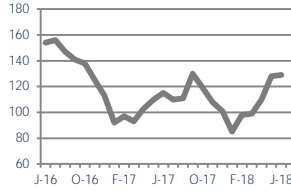
Zip Code(s): 25428 and 25413

Units Sold
44



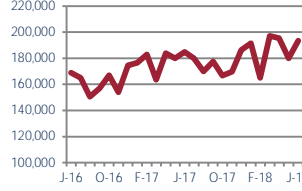
Up 2%
Vs. Year Ago

Active Inventory
129



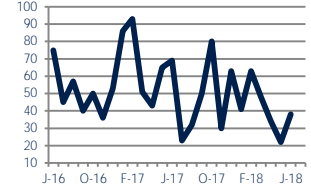
Up 12%
Vs. Year Ago

Median Sale Price
\$193,500



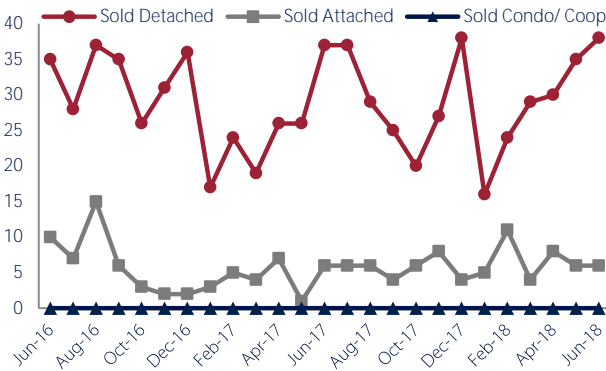
Up 5%
Vs. Year Ago

Days On Market
38



Down -45%
Vs. Year Ago

Units Sold*



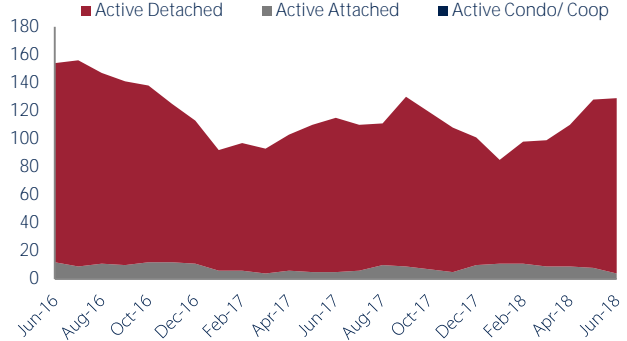
Units Sold

There was an increase in total units sold in June, with 44 sold this month in Inwood and Bunker Hill versus 41 last month, an increase of 7%. This month's total units sold was higher than at this time last year, an increase of 2% versus June 2017.

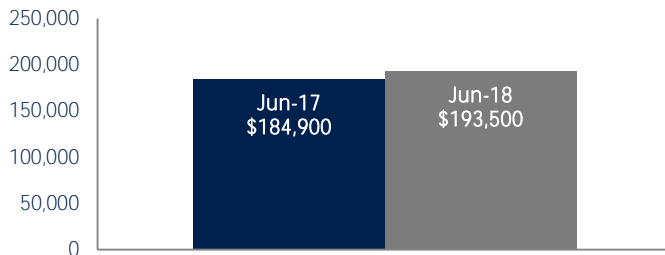
Active Inventory

Versus last year, the total number of homes available this month is higher by 14 units or 12%. The total number of active inventory this June was 129 compared to 115 in June 2017. This month's total of 129 is higher than the previous month's total supply of available inventory of 128, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Inwood and Bunker Hill Homes was \$184,900. This June, the median sale price was \$193,500, an increase of 5% or \$8,600 compared to last year. The current median sold price is 8% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE

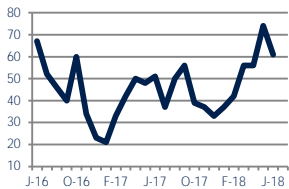




Zip Code(s): 25428 and 25413

New Listings

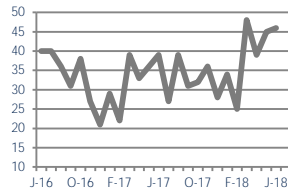
61



Up 20%
Vs. Year Ago

Current Contracts

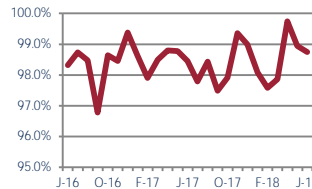
46



Up 18%
Vs. Year Ago

Sold Vs. List Price

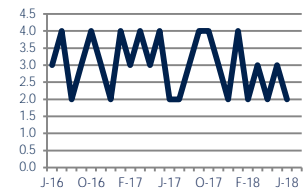
98.8%



No Change
Vs. Year Ago

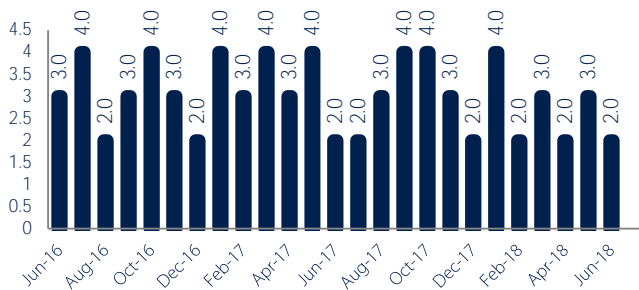
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

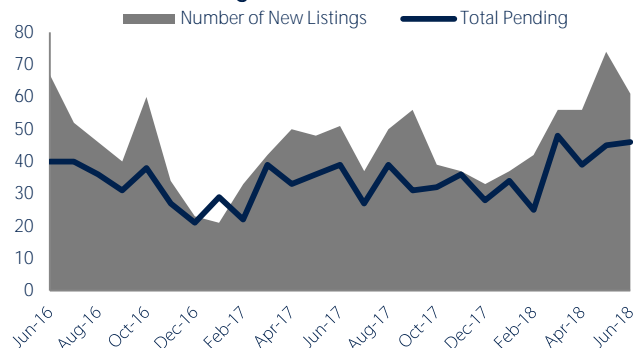
In June, there was 2.9 months of supply available in Inwood and Bunker Hill, compared to 2.7 in June 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

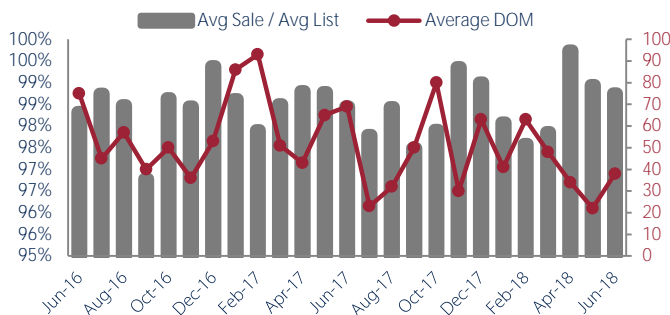
New Listings & Current Contracts

This month there were 61 homes newly listed for sale in Inwood and Bunker Hill compared to 51 in June 2017, an increase of 20%. There were 46 current contracts pending sale this June compared to 39 a year ago. The number of current contracts is 18% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Inwood and Bunker Hill was 98.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 69, a decrease of 45%.



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