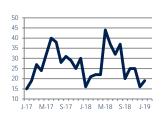


Focus On: Charles Town Housing Market

January 2019

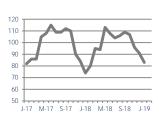
Zip Code(s): 25414





Up 19% Vs. Year Ago

Active Inventory 83



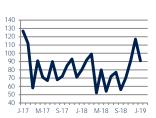
Up 12% Vs. Year Ago

Median Sale Price \$212,500



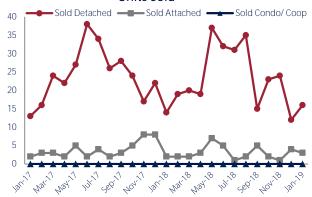
Down Vs. Year Ago

Days On Market



Up 14% Vs. Year Ago

Units Sold*

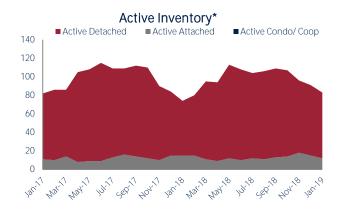


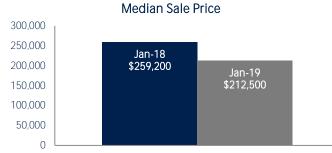
Active Inventory

Versus last year, the total number of homes available this month is higher by 9 units or 12%. The total number of active inventory this January was 83 compared to 74 in January 2018. This month's total of 83 is lower than the previous month's total supply of available inventory of 91, a decrease of 9%.

Units Sold

There was an increase in total units sold in January, with 19 sold this month in Charles Town versus 16 last month, an increase of 19%. This month's total units sold was higher than at this time last year, an increase of 19% versus January 2018.





Median Sale Price

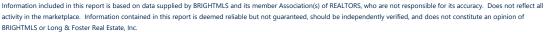
Due to the relatively small number of units sold, the median sale price showed significant change this month. Last January, the median sale price for Charles Town Homes was \$259,200. This January, the median sale price was \$212,500, a decrease of \$46,700 compared to last year. The current median sold price is lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Charles Town are defined as properties listed in zip code/s 25414.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





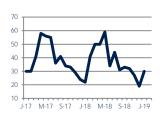


Charles Town Housing Market Focus On:

January 2019

Zip Code(s): 25414





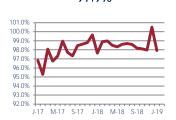
Up 36% Vs. Year Ago

Current Contracts



Down -9% Vs. Year Ago

Sold Vs. List Price 97.9%



No Change Vs. Year Ago

Months of Supply





Down -6% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 30 homes newly listed for sale in Charles Town compared to 22 in January 2018, an increase of 36%. There were 20 current contracts pending sale this January compared to 22 a year ago. The number of current contracts is 9% lower than last January.

Months of Supply

In January, there was 4.4 months of supply available in Charles Town, compared to 4.6 in January 2018. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Charles Town was 97.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 91, higher than the average last year, which was 80, an increase of 14%.



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