



# The Long & Foster Market Minute™

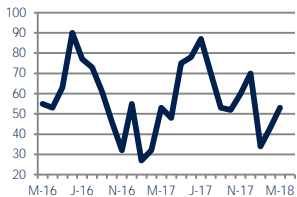
Focus On: Wyndham Housing Market

March 2018

Zip Code(s): 23059

## Units Sold

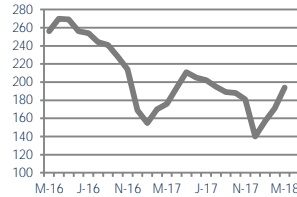
53



No Change  
Vs. Year Ago

## Active Inventory

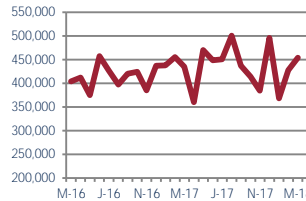
194



Up 10%  
Vs. Year Ago

## Median Sale Price

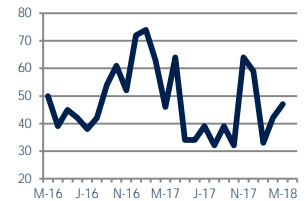
\$453,770



Up 4%  
Vs. Year Ago

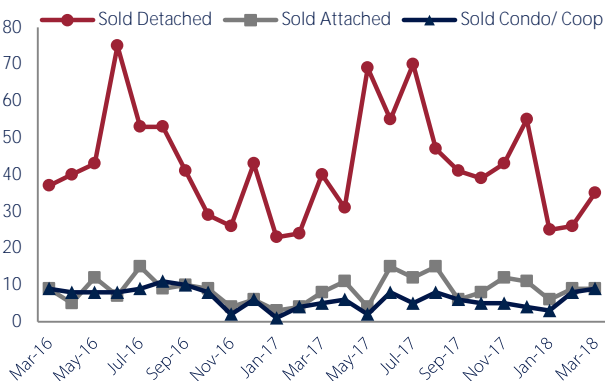
## Days On Market

47



Up 2%  
Vs. Year Ago

## Units Sold\*



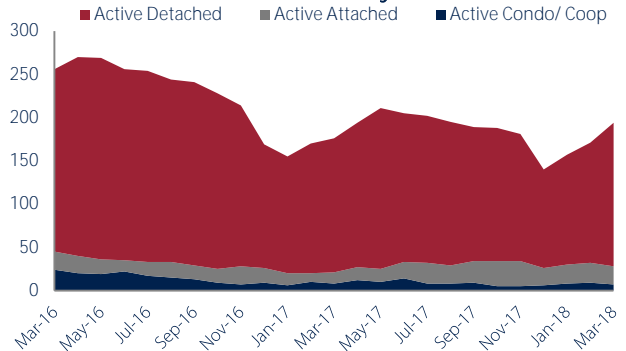
## Units Sold

There was an increase in total units sold in March, with 53 sold this month in Wyndham, an increase of 23%. This month's total units sold is similar compared to a year ago.

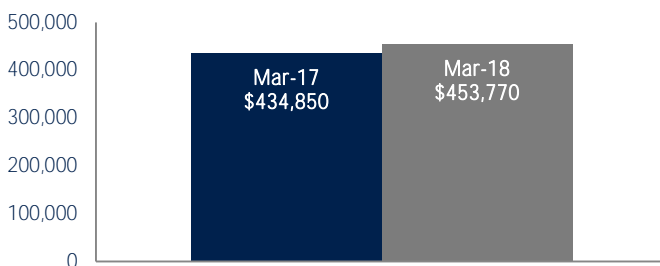
## Active Inventory

Versus last year, the total number of homes available this month is higher by 18 units or 10%. The total number of active inventory this March was 194 compared to 176 in March 2017. This month's total of 194 is higher than the previous month's total supply of available inventory of 171, an increase of 13%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Wyndham Homes was \$434,850. This March, the median sale price was \$453,770, an increase of 4% or \$18,920 compared to last year. The current median sold price is 6% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Wyndham are defined as properties listed in zip code/s 23059.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



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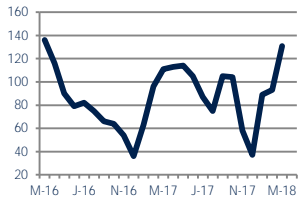
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March 2018

Zip Code(s): 23059

### New Listings

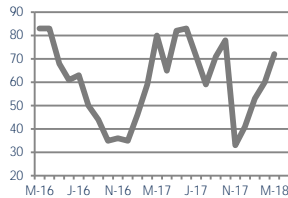
131



Up 18%  
Vs. Year Ago

### Current Contracts

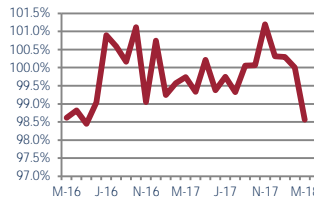
72



Down -10%  
Vs. Year Ago

### Sold Vs. List Price

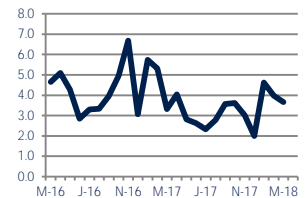
98.6%



Down -1.2%  
Vs. Year Ago

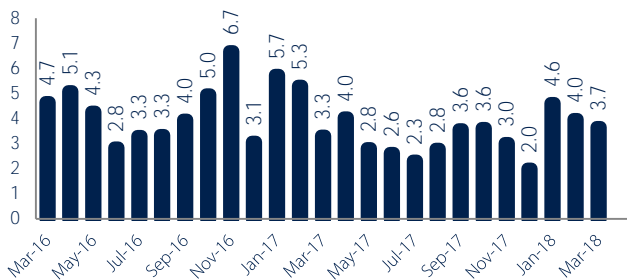
### Months of Supply

3.7



Up 10%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

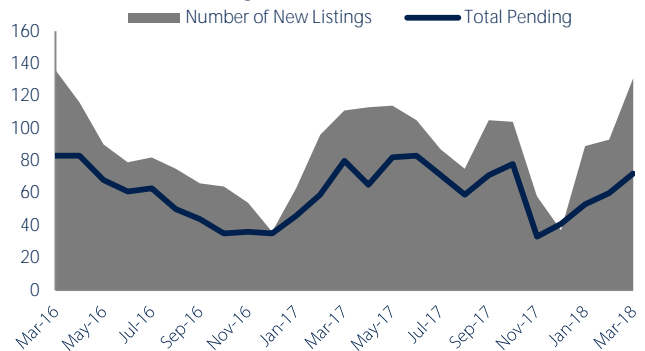
In March, there was 3.7 months of supply available in Wyndham, compared to 3.3 in March 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

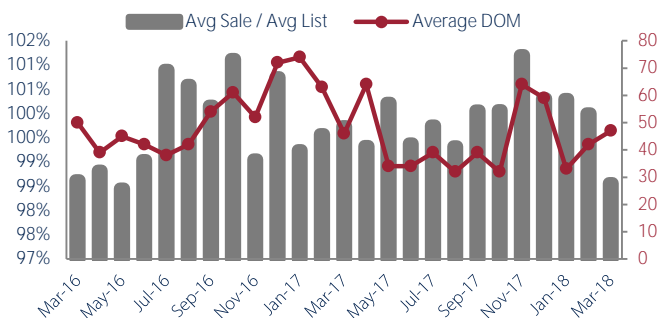
### New Listings & Current Contracts

This month there were 131 homes newly listed for sale in Wyndham compared to 111 in March 2017, an increase of 18%. There were 72 current contracts pending sale this March compared to 80 a year ago. The number of current contracts is 10% lower than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Wyndham was 98.6% of the average list price, which is 1.2% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 47, higher than the average last year, which was 46, an increase of 2%.



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