



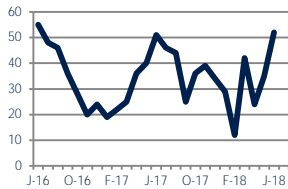
# The Long & Foster Market Minute™

## Focus On: Westhampton Housing Market

June 2018

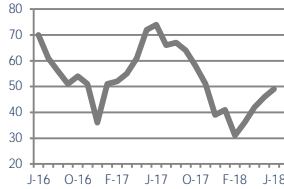
Zip Code(s): 23226

**Units Sold**  
52



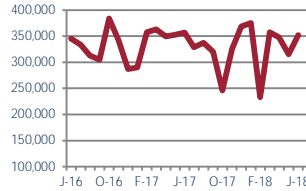
**Up 2%**  
Vs. Year Ago

**Active Inventory**  
49



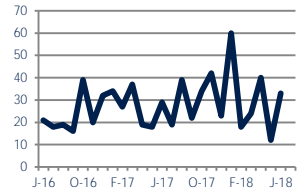
**Down -34%**  
Vs. Year Ago

**Median Sale Price**  
\$352,000



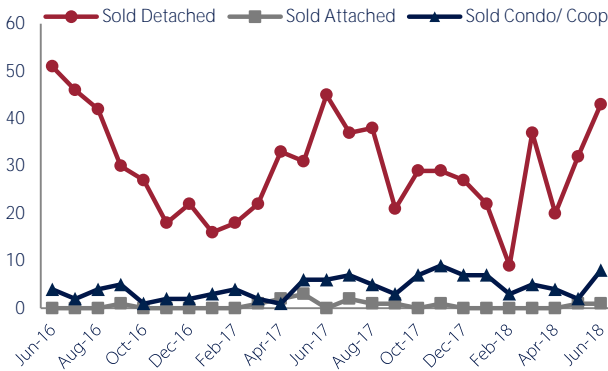
**Down -1%**  
Vs. Year Ago

**Days On Market**  
33



**Up 14%**  
Vs. Year Ago

### Units Sold\*



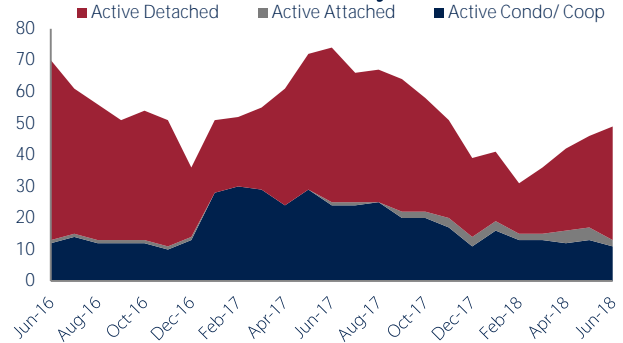
### Units Sold

There was an increase in total units sold in June, with 52 sold this month in Westhampton. This month's total units sold was higher than at this time last year.

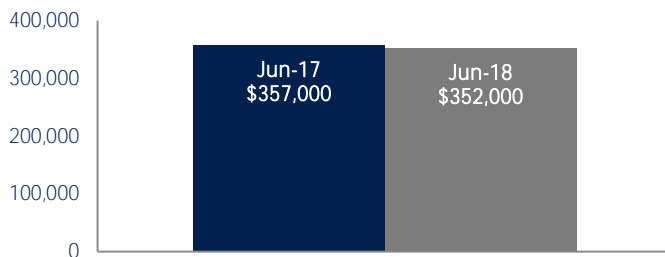
### Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 34%. The total number of active inventory this June was 49 compared to 74 in June 2017. This month's total of 49 is higher than the previous month's total supply of available inventory of 46, an increase of 7%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Westhampton Homes was \$357,000. This June, the median sale price was \$352,000, a decrease of 1% or \$5,000 compared to last year. The current median sold price is 12% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Westhampton are defined as properties listed in zip code/s 23226.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE





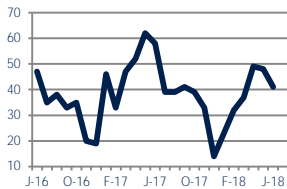
## Focus On: Westhampton Housing Market

June 2018

Zip Code(s): 23226

### New Listings

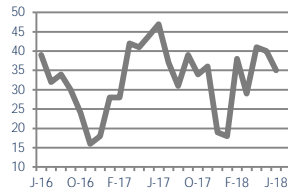
41



Down -29%  
Vs. Year Ago

### Current Contracts

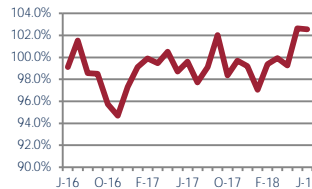
35



Down -26%  
Vs. Year Ago

### Sold Vs. List Price

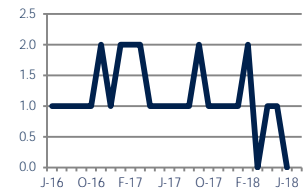
102.6%



Up 3%  
Vs. Year Ago

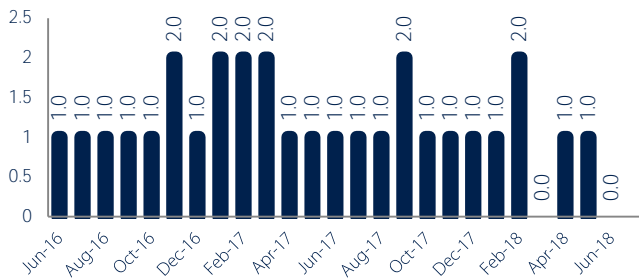
### Months of Supply

0.0



Down -100%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

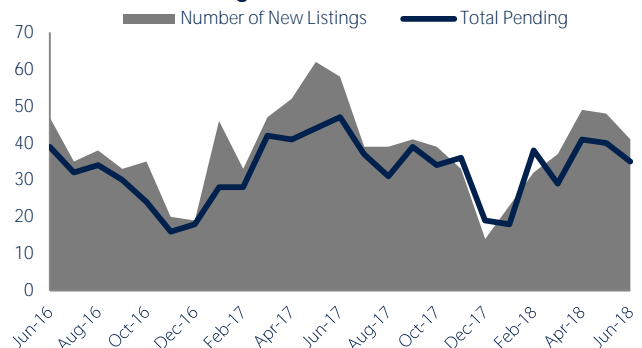
In June, there was 0.9 months of supply available in Westhampton, compared to 1.5 in June 2017. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

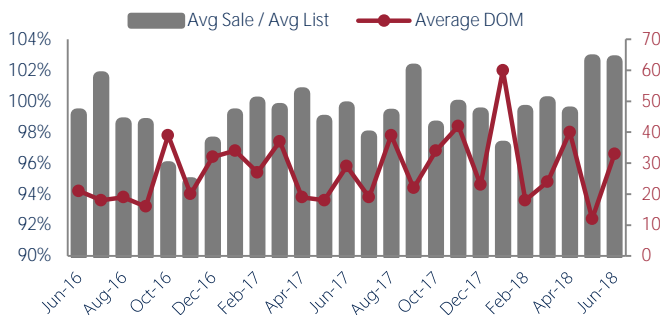
### New Listings & Current Contracts

This month there were 41 homes newly listed for sale in Westhampton compared to 58 in June 2017, a decrease of 29%. There were 35 current contracts pending sale this June compared to 47 a year ago. The number of current contracts is 26% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Westhampton was 102.6% of the average list price, which is 3.0% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 29, an increase of 14%.



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