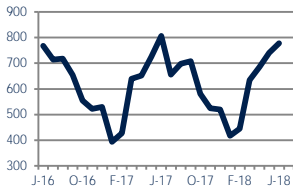


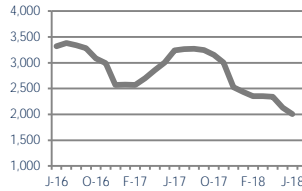


**Units Sold**  
778



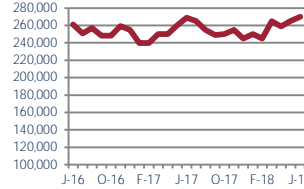
Down -4%  
Vs. Year Ago

**Active Inventory**  
2,006



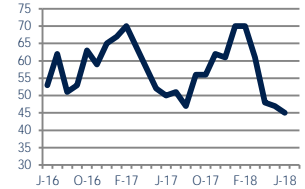
Down -38%  
Vs. Year Ago

**Median Sale Price**  
\$269,900



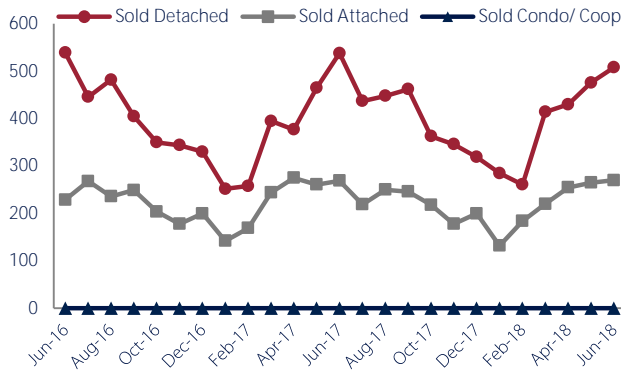
No Change  
Vs. Year Ago

**Days On Market**  
45



Down -10%  
Vs. Year Ago

### Units Sold\*



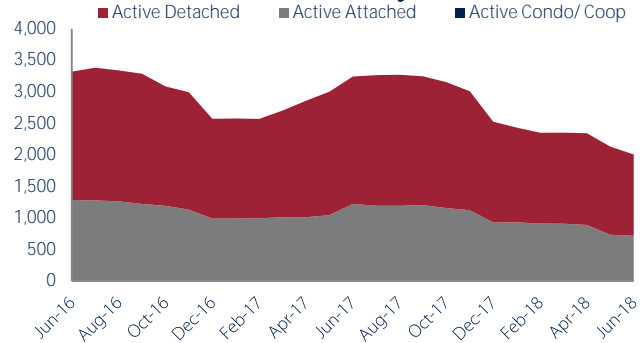
### Units Sold

There was an increase in total units sold in June, with 778 sold this month in Virginia Beach City versus 741 last month, an increase of 5%. This month's total units sold was lower than at this time last year, a decrease of 4% versus June 2017.

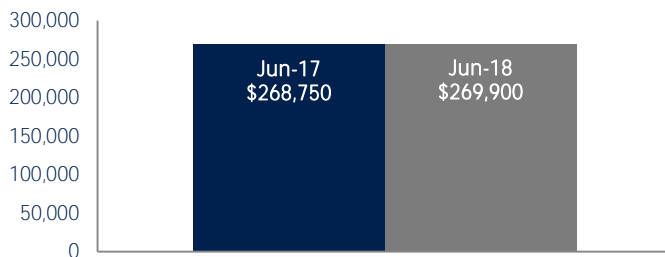
### Active Inventory

Versus last year, the total number of homes available this month is lower by 1,235 units or 38%. The total number of active inventory this June was 2,006 compared to 3,241 in June 2017. This month's total of 2,006 is lower than the previous month's total supply of available inventory of 2,131, a decrease of 6%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Virginia Beach City Homes was \$268,750. This June, the median sale price was \$269,900, which is similar compared to a year ago. The current median sold price is 2% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



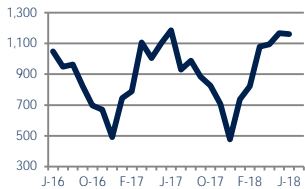
\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





### New Listings

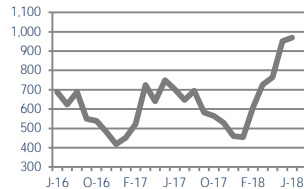
1,161



Down -2%  
Vs. Year Ago

### Current Contracts

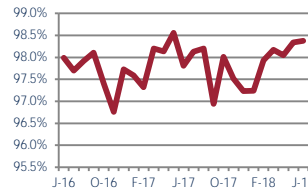
969



Up 38%  
Vs. Year Ago

### Sold Vs. List Price

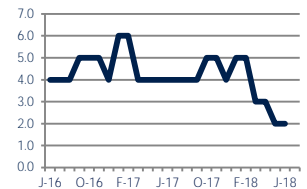
98.4%



Up 0.6%  
Vs. Year Ago

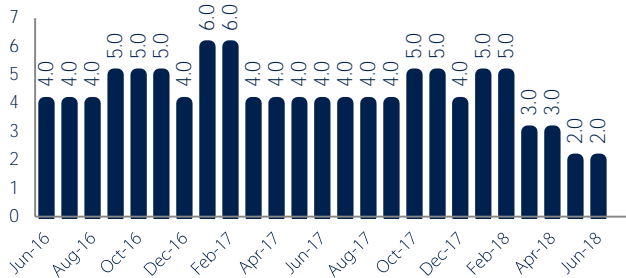
### Months of Supply

2.0



Down -50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

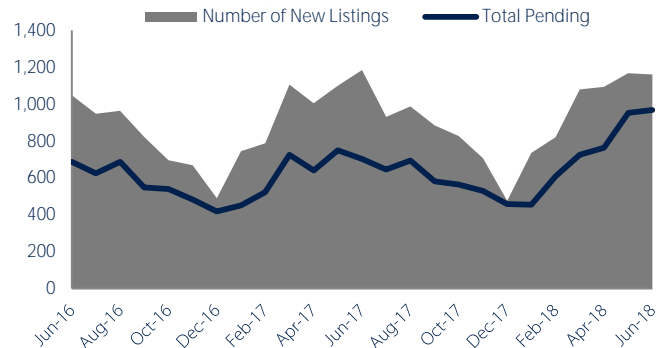
In June, there was 2.6 months of supply available in Virginia Beach City, compared to 4.0 in June 2017. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

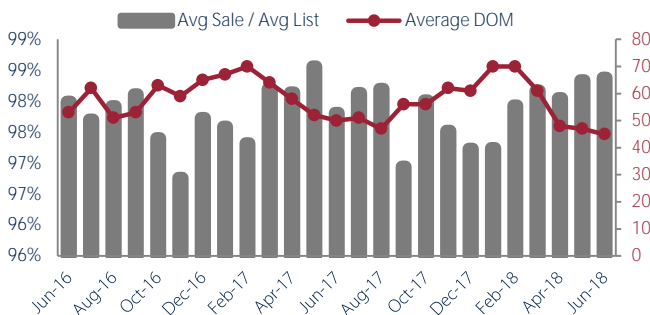
### New Listings & Current Contracts

This month there were 1,161 homes newly listed for sale in Virginia Beach City compared to 1,185 in June 2017, a decrease of 2%. There were 969 current contracts pending sale this June compared to 703 a year ago. The number of current contracts is 38% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Virginia Beach City was 98.4% of the average list price, which is 0.6% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 50, a decrease of 10%.



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