

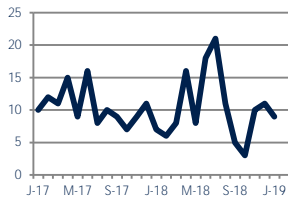
## Focus On: Triangle Housing Market

January 2019

Zip Code(s): 22172

### Units Sold

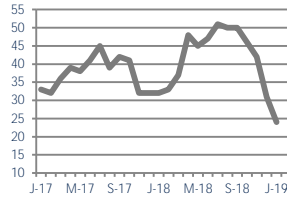
9



Up 29%  
Vs. Year Ago

### Active Inventory

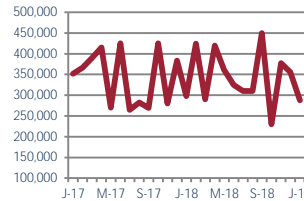
24



Down -25%  
Vs. Year Ago

### Median Sale Price

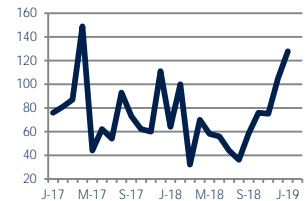
\$287,500



Down -4%  
Vs. Year Ago

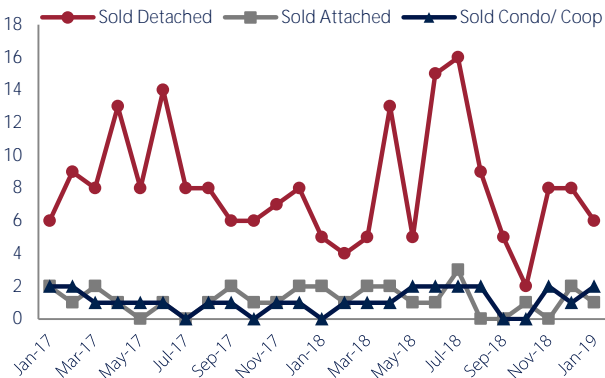
### Days On Market

128



Up  
Vs. Year Ago

### Units Sold\*



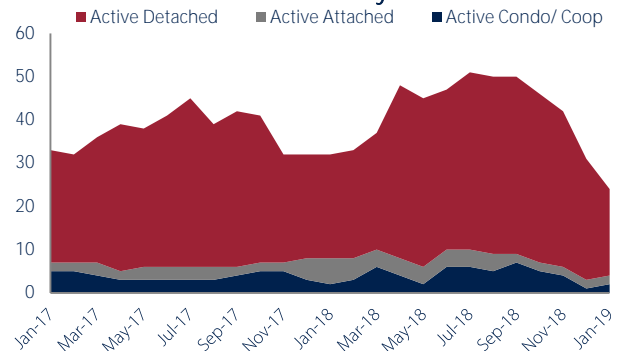
### Units Sold

There was a decrease in total units sold in January, with 9 sold this month in Triangle versus 11 last month, a decrease of 18%. This month's total units sold was higher than at this time last year, an increase of 29% versus January 2018.

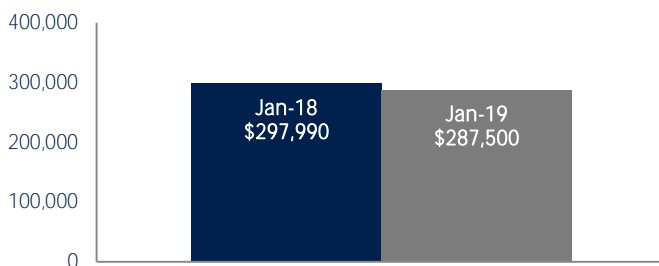
### Active Inventory

Versus last year, the total number of homes available this month is lower by 8 units or 25%. The total number of active inventory this January was 24 compared to 32 in January 2018. This month's total of 24 is lower than the previous month's total supply of available inventory of 31, a decrease of 23%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last January, the median sale price for Triangle Homes was \$297,990. This January, the median sale price was \$287,500, a decrease of 4% or \$10,490 compared to last year. The current median sold price is 19% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Triangle are defined as properties listed in zip code/s 22172.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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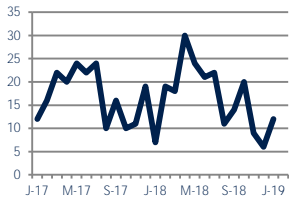
## Focus On: Triangle Housing Market

January 2019

Zip Code(s): 22172

### New Listings

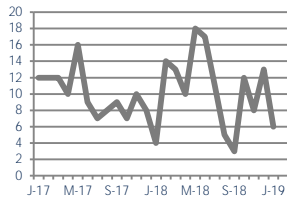
12



Up 71%  
Vs. Year Ago

### Current Contracts

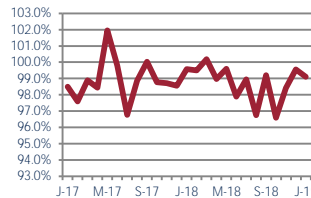
6



Up 50%  
Vs. Year Ago

### Sold Vs. List Price

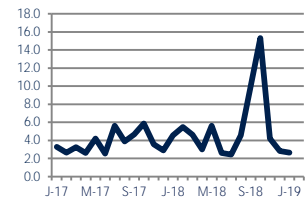
99.1%



No Change  
Vs. Year Ago

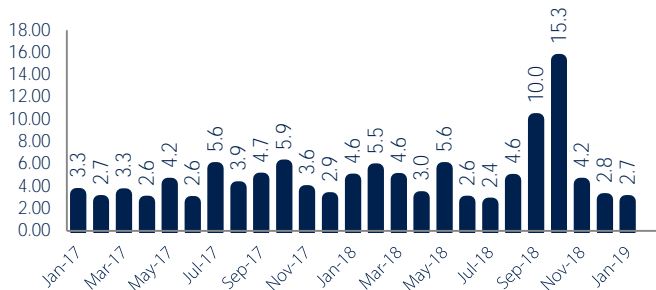
### Months of Supply

2.7



Down -42%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

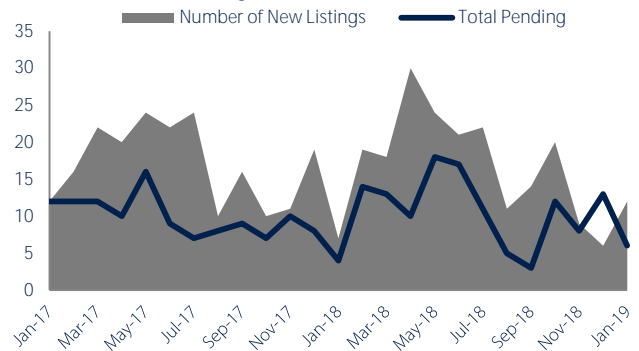
In January, there was 2.7 months of supply available in Triangle, compared to 4.6 in January 2018. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

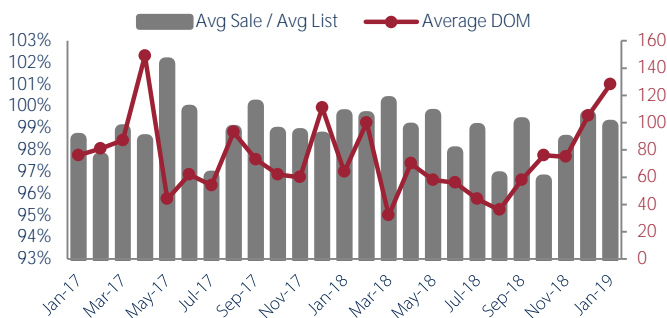
### New Listings & Current Contracts

This month there were 12 homes newly listed for sale in Triangle compared to 7 in January 2018, an increase of 71%. There were 6 current contracts pending sale this January compared to 4 a year ago. The number of current contracts is 50% higher than last January.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In January, the average sale price in Triangle was 99.1% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 128, higher than the average last year, which was 64. This increase was impacted by the limited number of sales.



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