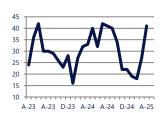
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: TOWN OF CULPEPER HOUSING MARKET

APRIL 2025

Zip Code(s): 22701





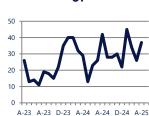
# Active Inventory 85



# Median Sale Price \$475,000



# Days On Market



Up 24% Vs. Year Ago

Up 12% Vs. Year Ago

**Up 17%** Vs. Year Ago

**Up 28%** Vs. Year Ago

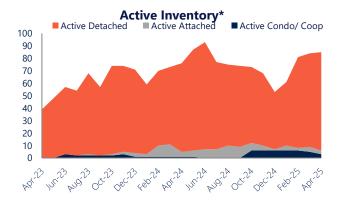


### **Units Sold**

There was an increase in total units sold in April, with 41 sold this month in Town of Culpeper. This month's total units sold was higher than at this time last year.



Versus last year, the total number of homes available this month is higher by 9 units or 12%. The total number of active inventory this April was 85 compared to 76 in April 2024. This month's total of 85 is higher than the previous month's total supply of available inventory of 84, an increase of 1%.





#### **Median Sale Price**

Last April, the median sale price for Town of Culpeper Homes was \$405,000. This April, the median sale price was \$475,000, an increase of 17% or \$70,000 compared to last year. The current median sold price is 5% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Town of Culpeper are defined as properties listed in zip code/s 22701.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



## THE LONG & FOSTER

# MARKET MINUTE

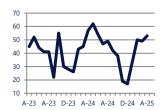
FOCUS ON: TOWN OF CULPEPER HOUSING MARKET

APRII 2025

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### **New Listings**

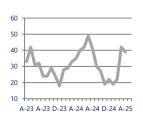
53



#### **Down -7%** Vs. Year Ago

#### **Current Contracts**

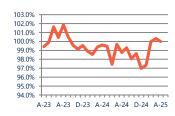
39



**Up 11%** Vs. Year Ago

# **Sold Vs. List Price**

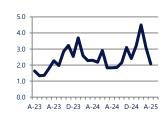
100.0%



No Change Vs. Year Ago

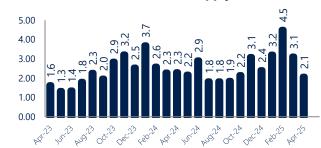
### **Months of Supply**

2.1



Down -10% Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

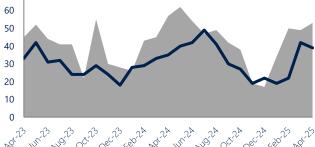
This month there were 53 homes newly listed for sale in Town of Culpeper compared to 57 in April 2024, a decrease of 7%. There were 39 current contracts pending sale this April compared to 35 a year ago. The number of current contracts is 11% higher than last April.

### Months of Supply

In April, there was 2.1 months of supply available in Town of Culpeper, compared to 2.3 in April 2024. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts** ■ Number of New Listings Total Pending



#### Sale Price / List Price & DOM - Average DOM 🛮 Avg Sale / Avg List 🧸

#### 103% 102% 101% 100% 99% 98% 97% 96% 95% 94% m.54

# Sale Price to List Price Ratio

In April, the average sale price in Town of Culpeper was 100.0% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 37, higher than the average last year, which was 29, an increase of 28%.

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