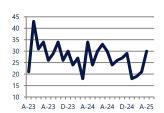
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: SOUTHBRIDGE HOUSING MARKET

APRIL 2025

Zip Code(s): 22026





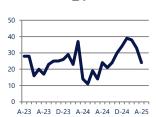
Active Inventory 63



Median Sale Price \$613,200



Days On Market



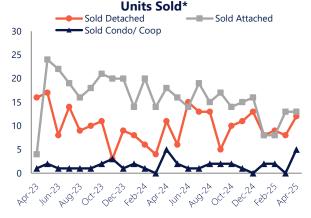
Down Vs. Year Ago

Up 70% Vs. Year Ago

Up 8% Vs. Year Ago

Up Vs. Year Ago

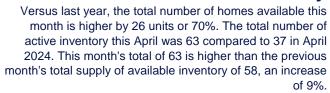


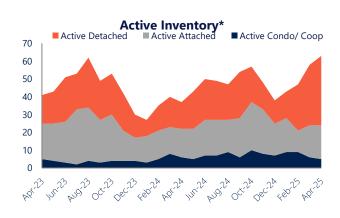


Units Sold

With relatively few transactions, there was an increase in total units sold in April, with 30 sold this month in Southbridge. This month's total units sold was lower than at this time last year, a decrease from April 2024.

Active Inventory





Median Sale Price 800,000 600,000 400,000 Apr-24 \$569,495 \$613,200

Median Sale Price

Last April, the median sale price for Southbridge Homes was \$569,495. This April, the median sale price was \$613,200, an increase of 8% or \$43,705 compared to last year. The current median sold price is 1% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Southbridge are defined as properties listed in zip code/s 22026



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





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MARKET MINUTE™

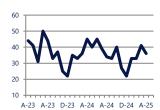
FOCUS ON: SOUTHBRIDGE HOUSING MARKET

APRIL 2025

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New Listings

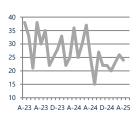
36



Down -20% Vs. Year Ago

Current Contracts

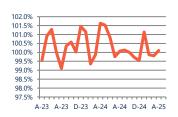
24



Down -33% Vs. Year Ago

Sold Vs. List Price

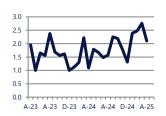
100.1%



Down -1.5% Vs. Year Ago

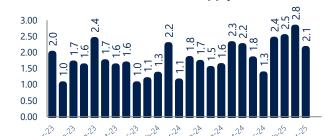
Months of Supply

2.1



Up 93% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 36 homes newly listed for sale in Southbridge compared to 45 in April 2024, a decrease of 20%. There were 24 current contracts pending sale this April compared to 36 a year ago. The number of current contracts is 33% lower than last April.

Months of Supply

In April, there was 2.1 months of supply available in Southbridge, compared to 1.1 in April 2024. That is an increase of 93% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In April, the average sale price in Southbridge was 100.1% of the average list price, which is 1.5% lower than at this time last year.

Days On Market

This month, the average number of days on market was 24, higher than the average last year, which was 14. This increase was impacted by the limited number of sales.

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