



The Long & Foster Market Minute™

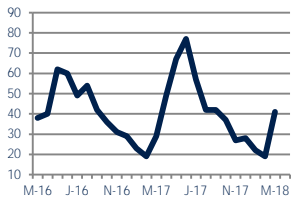
Focus On: South Springfield Housing Market

March 2018

Zip Code(s): 22153

Units Sold

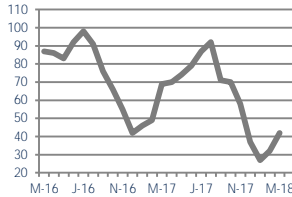
41



Up
Vs. Year Ago

Active Inventory

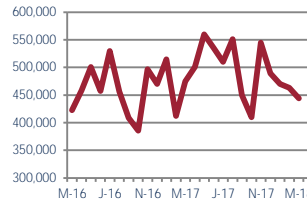
42



Down -39%
Vs. Year Ago

Median Sale Price

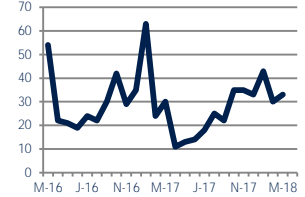
\$444,000



Down -7%
Vs. Year Ago

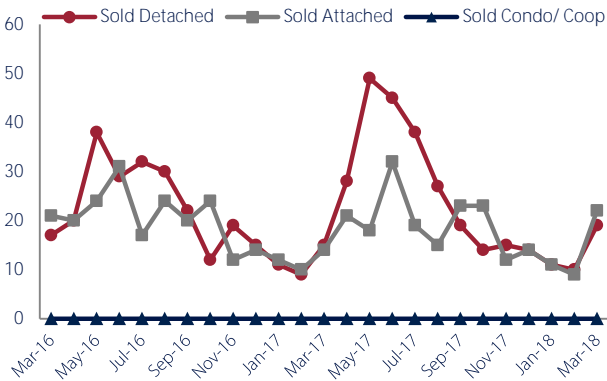
Days On Market

33



Up 10%
Vs. Year Ago

Units Sold*



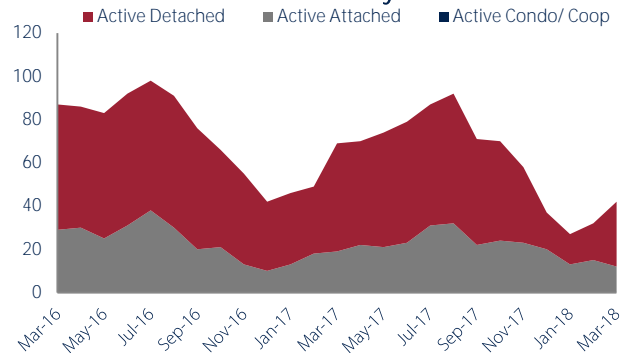
Units Sold

There was an increase in total units sold in March, with 41 sold this month in South Springfield. This month's total units sold was higher than at this time last year.

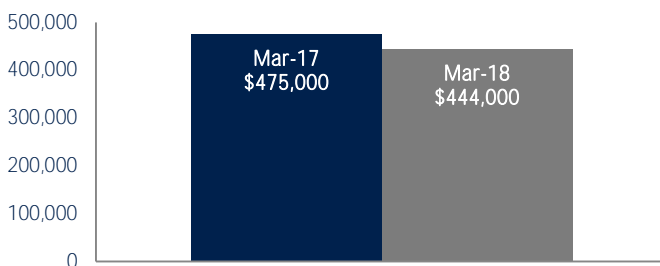
Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 39%. The total number of active inventory this March was 42 compared to 69 in March 2017. This month's total of 42 is higher than the previous month's total supply of available inventory of 32, an increase of 31%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for South Springfield Homes was \$475,000. This March, the median sale price was \$444,000, a decrease of 7% or \$31,000 compared to last year. The current median sold price is 4% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

South Springfield are defined as properties listed in zip code/s 22153.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





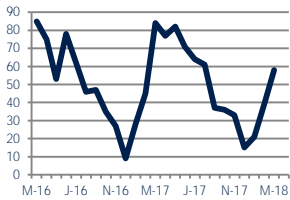
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March 2018

Zip Code(s): 22153

New Listings

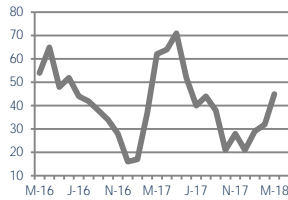
58



Down -31%
Vs. Year Ago

Current Contracts

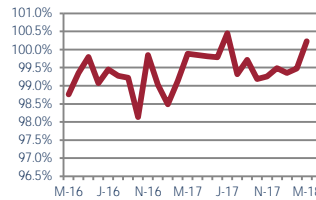
45



Down -27%
Vs. Year Ago

Sold Vs. List Price

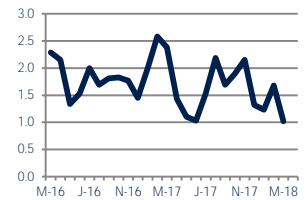
100.2%



No Change
Vs. Year Ago

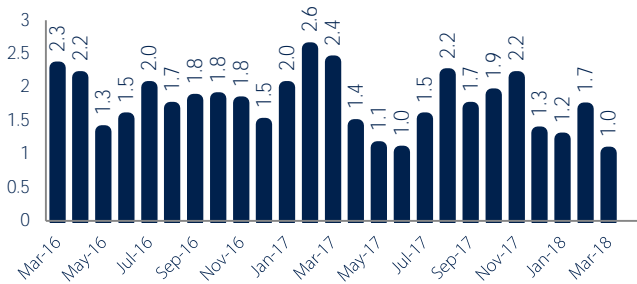
Months of Supply

1.0



Down -57%
Vs. Year Ago

Months Of Supply



Months of Supply

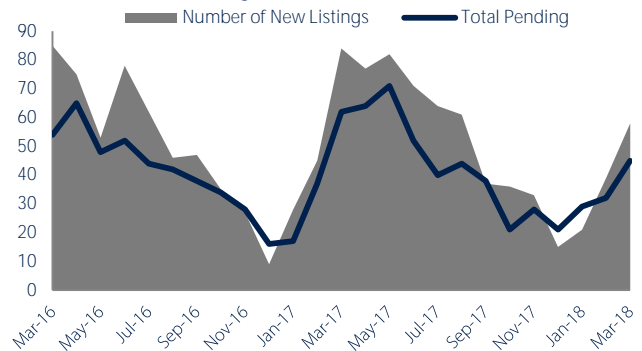
In March, there was 1.0 months of supply available in South Springfield, compared to 2.4 in March 2017. That is a decrease of 57% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

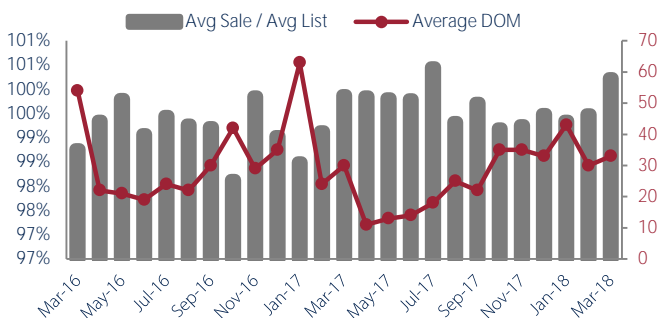
New Listings & Current Contracts

This month there were 58 homes newly listed for sale in South Springfield compared to 84 in March 2017, a decrease of 31%. There were 45 current contracts pending sale this March compared to 62 a year ago. The number of current contracts is 27% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in South Springfield was 100.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 30, an increase of 10%.



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