



# The Long & Foster Market Minute™

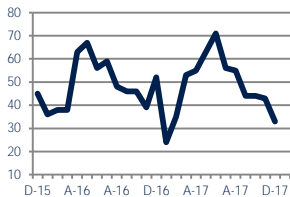
Focus On: South Reston Housing Market

December 2017

Zip Code(s): 20191

## Units Sold

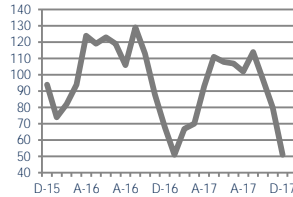
33



Down  
Vs. Year Ago

## Active Inventory

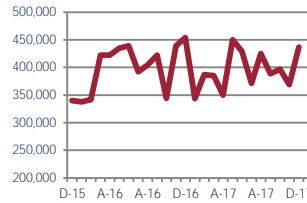
51



Down -25%  
Vs. Year Ago

## Median Sale Price

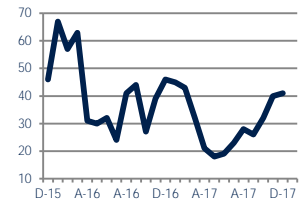
\$437,000



Down -4%  
Vs. Year Ago

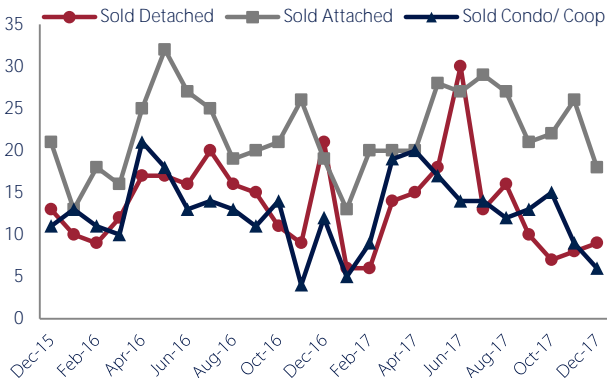
## Days On Market

41



Down -11%  
Vs. Year Ago

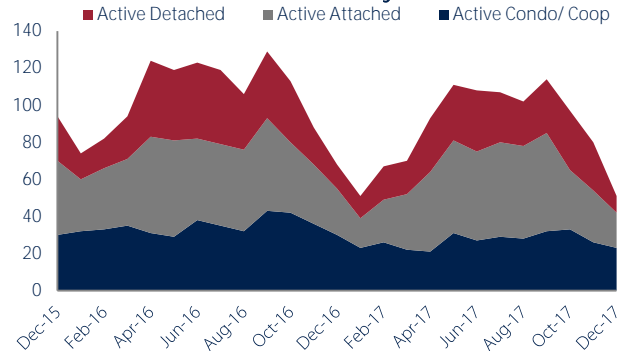
## Units Sold\*



## Units Sold

With relatively few transactions, there was a decrease in total units sold in December, with 33 sold this month in South Reston. This month's total units sold was lower than at this time last year, a decrease from December 2016.

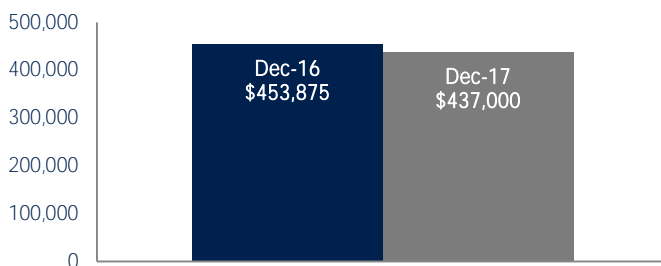
## Active Inventory\*



## Active Inventory

Versus last year, the total number of homes available this month is lower by 17 units or 25%. The total number of active inventory this December was 51 compared to 68 in December 2016. This month's total of 51 is lower than the previous month's total supply of available inventory of 80, a decrease of 36%.

## Median Sale Price



## Median Sale Price

Last December, the median sale price for South Reston Homes was \$453,875. This December, the median sale price was \$437,000, a decrease of 4% or \$16,875 compared to last year. The current median sold price is 18% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



South Reston are defined as properties listed in zip code/s 20191.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

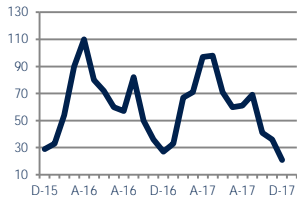
Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



Zip Code(s): 20191

**New Listings**

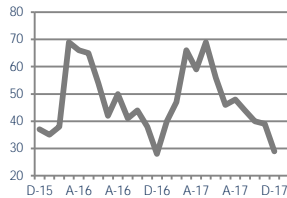
21



**Down -22%**  
Vs. Year Ago

**Current Contracts**

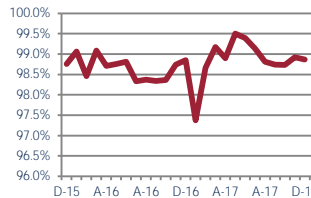
29



**Up 4%**  
Vs. Year Ago

**Sold Vs. List Price**

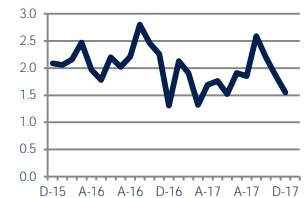
98.9%



**No Change**  
Vs. Year Ago

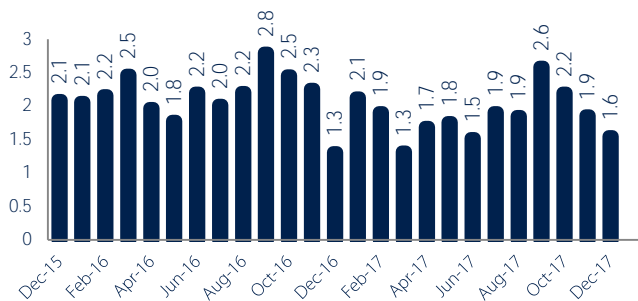
**Months of Supply**

1.6



**Up 18%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

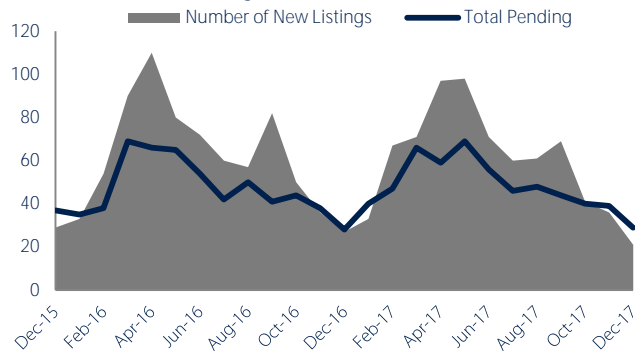
In December, there was 1.5 months of supply available in South Reston, compared to 1.3 in December 2016. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

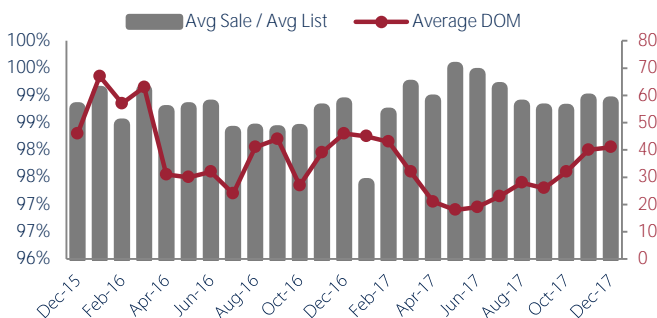
**New Listings & Current Contracts**

This month there were 21 homes newly listed for sale in South Reston compared to 27 in December 2016, a decrease of 22%. There were 29 current contracts pending sale this December compared to 28 a year ago. The number of current contracts is 4% higher than last December.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In December, the average sale price in South Reston was 98.9% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 41, lower than the average last year, which was 46, a decrease of 11%.



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