



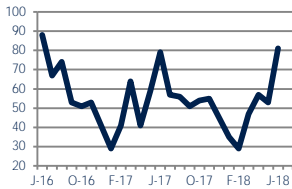
# The Long & Foster Market Minute™

## Focus On: South Glen Allen Housing Market

June 2018

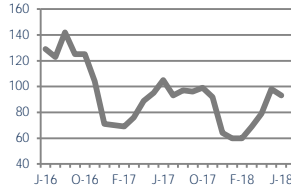
Zip Code(s): 23060

**Units Sold**  
81



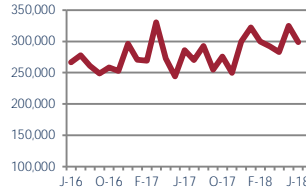
**Up 3%**  
Vs. Year Ago

**Active Inventory**  
93



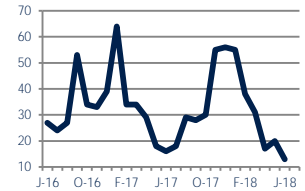
**Down -11%**  
Vs. Year Ago

**Median Sale Price**  
\$299,000



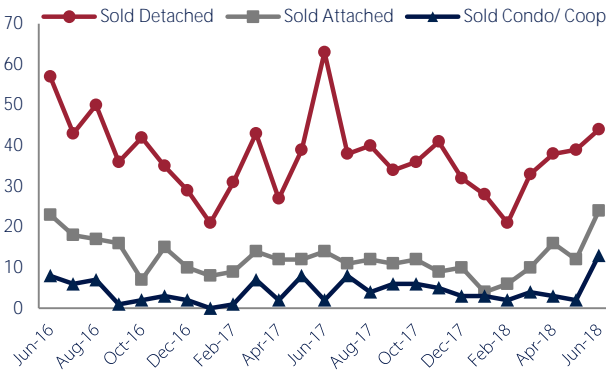
**Up 5%**  
Vs. Year Ago

**Days On Market**  
13



**Down -19%**  
Vs. Year Ago

### Units Sold\*



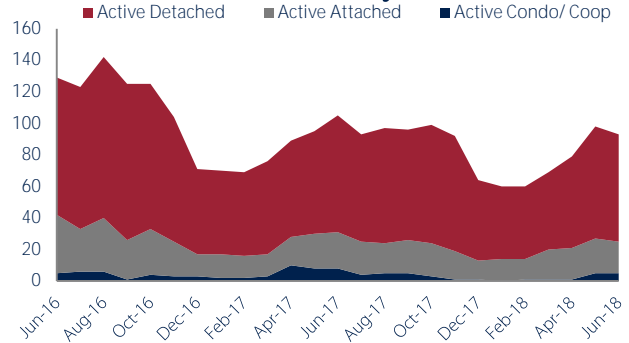
### Units Sold

There was an increase in total units sold in June, with 81 sold this month in South Glen Allen. This month's total units sold was higher than at this time last year.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 12 units or 11%. The total number of active inventory this June was 93 compared to 105 in June 2017. This month's total of 93 is lower than the previous month's total supply of available inventory of 98, a decrease of 5%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for South Glen Allen Homes was \$286,000. This June, the median sale price was \$299,000, an increase of 5% or \$13,000 compared to last year. The current median sold price is 8% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

South Glen Allen are defined as properties listed in zip code/s 23060.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

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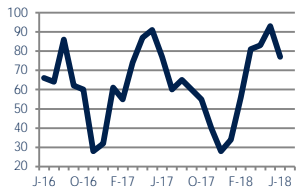
## Focus On: South Glen Allen Housing Market

June 2018

Zip Code(s): 23060

### New Listings

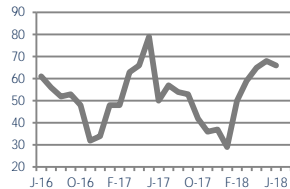
77



No Change  
Vs. Year Ago

### Current Contracts

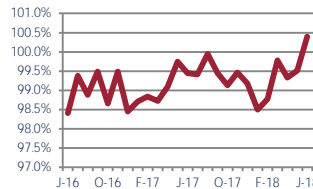
66



Up 32%  
Vs. Year Ago

### Sold Vs. List Price

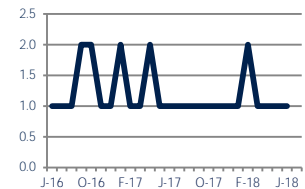
100.4%



Up 1%  
Vs. Year Ago

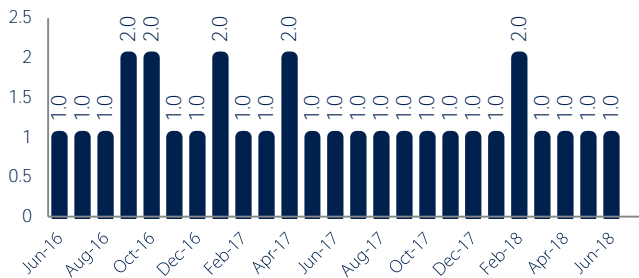
### Months of Supply

1.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

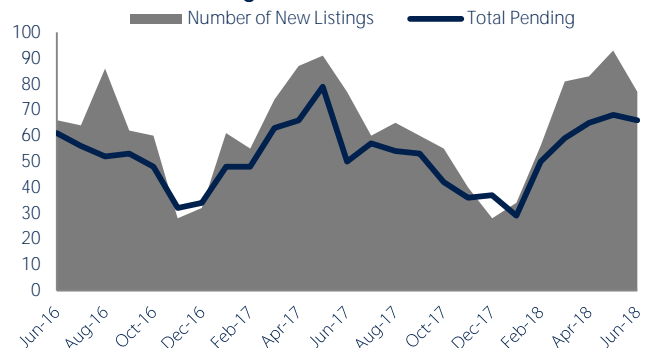
In June, there was 1.1 months of supply available in South Glen Allen, compared to 1.3 in June 2017. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

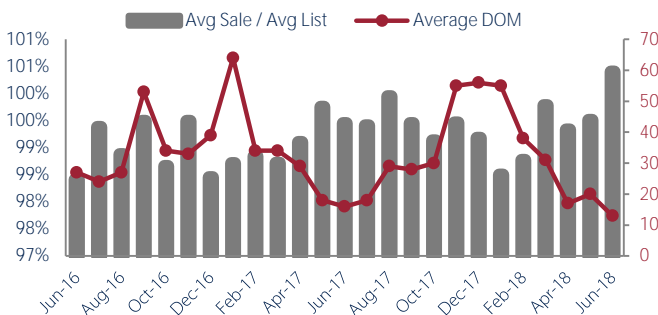
### New Listings & Current Contracts

This month there were 77 homes newly listed for sale in South Glen Allen, which is similar to the amount in June 2017. There were 66 current contracts pending sale this June compared to 50 a year ago. The number of current contracts is 32% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in South Glen Allen was 100.4% of the average list price, which is 0.9% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 16, a decrease of 19%.



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