



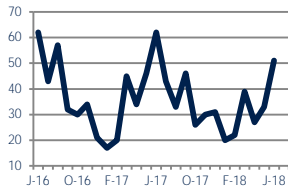
The Long & Foster Market Minute™

Focus On: Robious Corridor Housing Market

June 2018

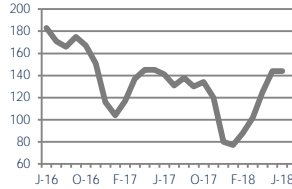
Zip Code(s): 23113

Units Sold
51



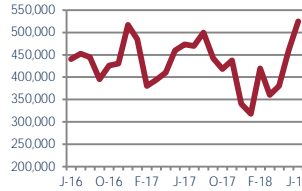
Down -18%
Vs. Year Ago

Active Inventory
144



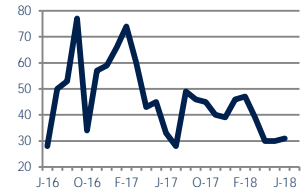
Up 2%
Vs. Year Ago

Median Sale Price
\$525,000



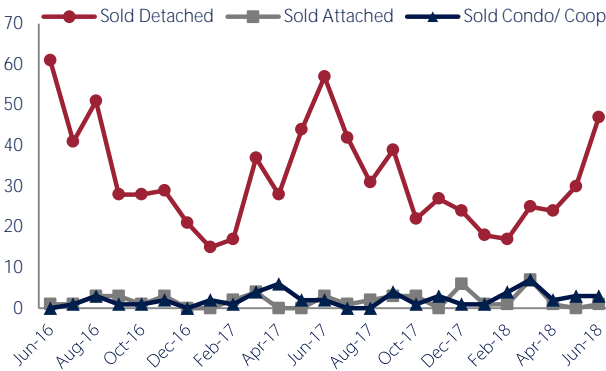
Up 11%
Vs. Year Ago

Days On Market
31



Down -6%
Vs. Year Ago

Units Sold*



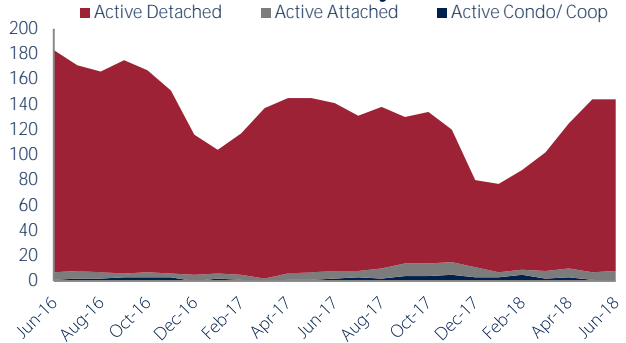
Units Sold

There was an increase in total units sold in June, with 51 sold this month in Robious Corridor. This month's total units sold was lower than at this time last year.

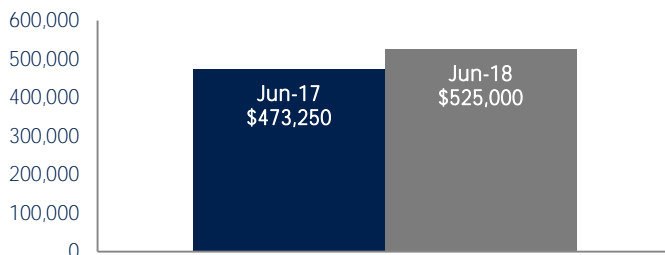
Active Inventory

Versus last year, the total number of homes available this month is higher by 3 units or 2%. The total number of active inventory this June was 144 compared to 141 in June 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Robious Corridor Homes was \$473,250. This June, the median sale price was \$525,000, an increase of 11% or \$51,750 compared to last year. The current median sold price is 14% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Robious Corridor are defined as properties listed in zip code/s 23113.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

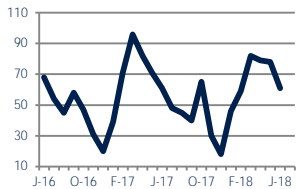




Zip Code(s): 23113

New Listings

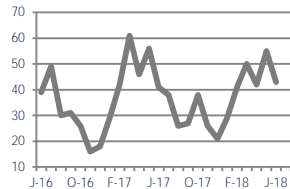
61



No Change
Vs. Year Ago

Current Contracts

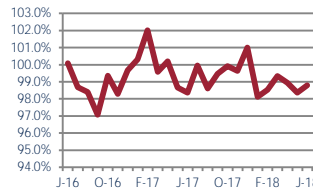
43



Up 5%
Vs. Year Ago

Sold Vs. List Price

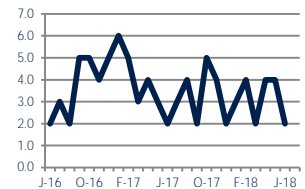
98.8%



No Change
Vs. Year Ago

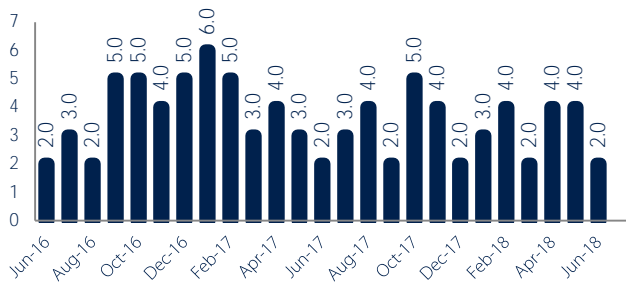
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

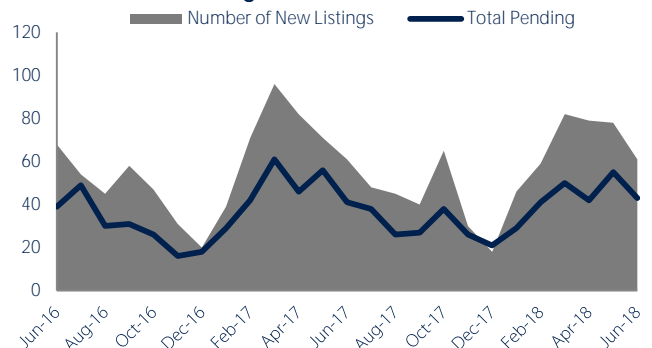
In June, there was 2.8 months of supply available in Robious Corridor, compared to 2.3 in June 2017. That is an increase of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

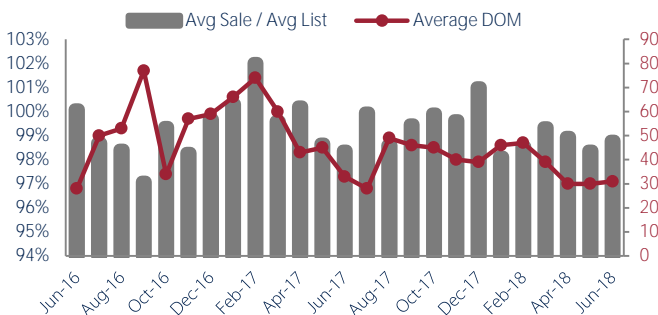
New Listings & Current Contracts

This month there were 61 homes newly listed for sale in Robious Corridor, which is similar to the amount in June 2017. There were 43 current contracts pending sale this June compared to 41 a year ago. The number of current contracts is 5% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Robious Corridor was 98.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 31, lower than the average last year, which was 33, a decrease of 6%.



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