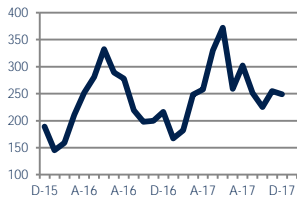




### Units Sold

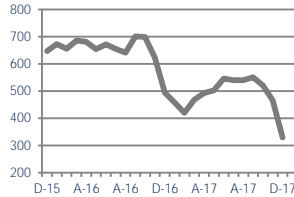
249



Up 15%  
Vs. Year Ago

### Active Inventory

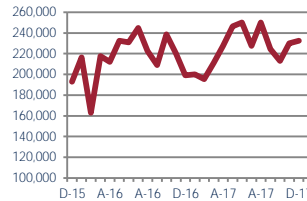
330



Down -33%  
Vs. Year Ago

### Median Sale Price

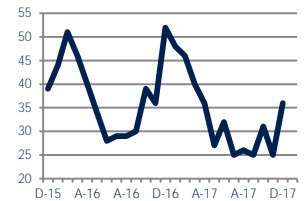
\$232,500



Up 17%  
Vs. Year Ago

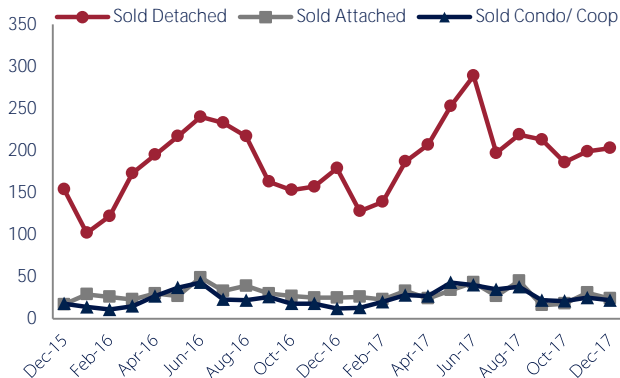
### Days On Market

36



Down -31%  
Vs. Year Ago

### Units Sold\*



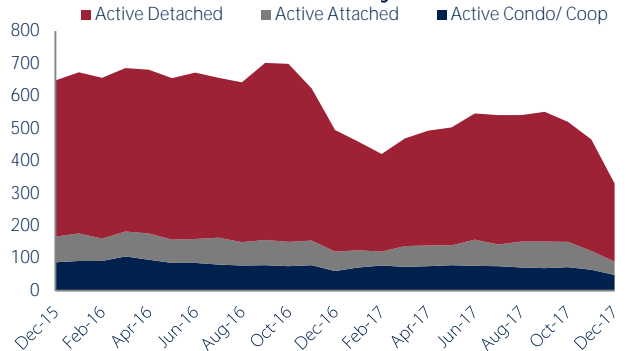
### Units Sold

There was a decrease in total units sold in December, with 249 sold this month in Richmond City versus 255 last month, a decrease of 2%. This month's total units sold was higher than at this time last year, an increase of 15% versus December 2016.

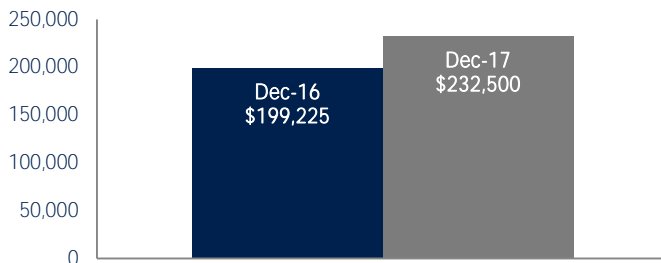
### Active Inventory

Versus last year, the total number of homes available this month is lower by 165 units or 33%. The total number of active inventory this December was 330 compared to 495 in December 2016. This month's total of 330 is lower than the previous month's total supply of available inventory of 466, a decrease of 29%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last December, the median sale price for Richmond City Homes was \$199,225. This December, the median sale price was \$232,500, an increase of 17% or \$33,275 compared to last year. The current median sold price is 1% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

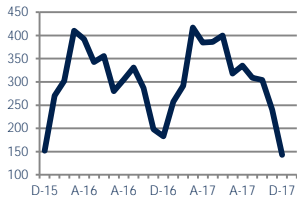


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



**New Listings**

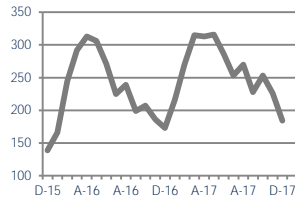
143



**Down -22%**  
Vs. Year Ago

**Current Contracts**

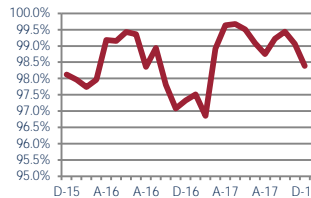
184



**Up 6%**  
Vs. Year Ago

**Sold Vs. List Price**

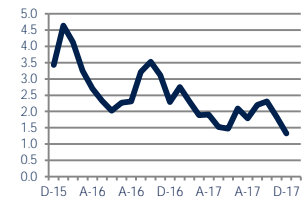
98.4%



**Up 1.1%**  
Vs. Year Ago

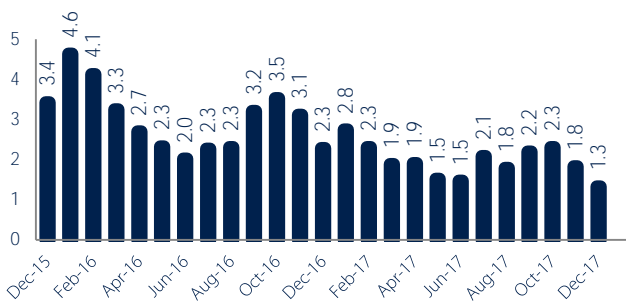
**Months of Supply**

1.3



**Down -42%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

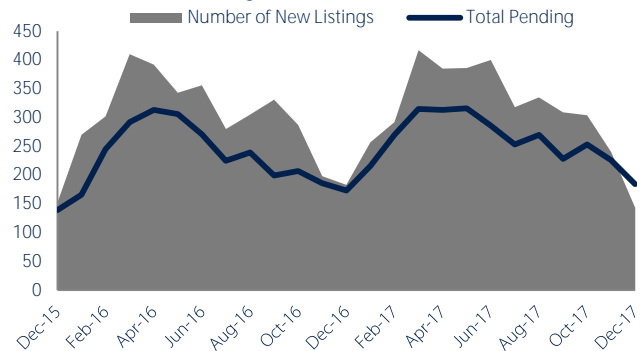
In December, there was 1.3 months of supply available in Richmond City, compared to 2.3 in December 2016. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

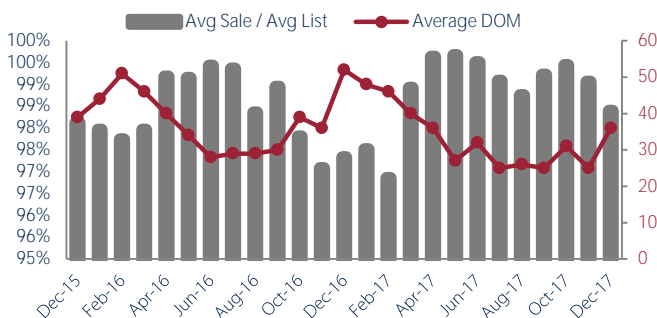
**New Listings & Current Contracts**

This month there were 143 homes newly listed for sale in Richmond City compared to 183 in December 2016, a decrease of 22%. There were 184 current contracts pending sale this December compared to 173 a year ago. The number of current contracts is 6% higher than last December.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In December, the average sale price in Richmond City was 98.4% of the average list price, which is 1.1% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 36, lower than the average last year, which was 52, a decrease of 31%.



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