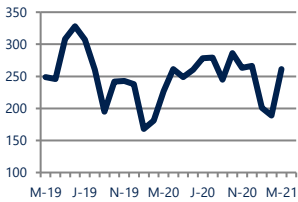




Units Sold

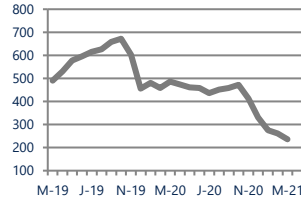
261



Up 15%
Vs. Year Ago

Active Inventory

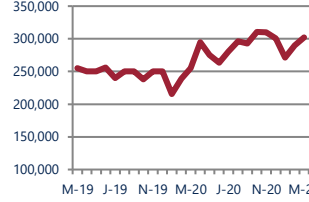
236



Down -51%
Vs. Year Ago

Median Sale Price

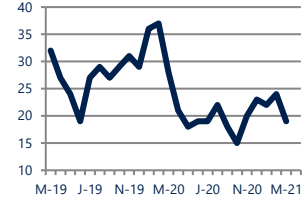
\$302,000



Up 18%
Vs. Year Ago

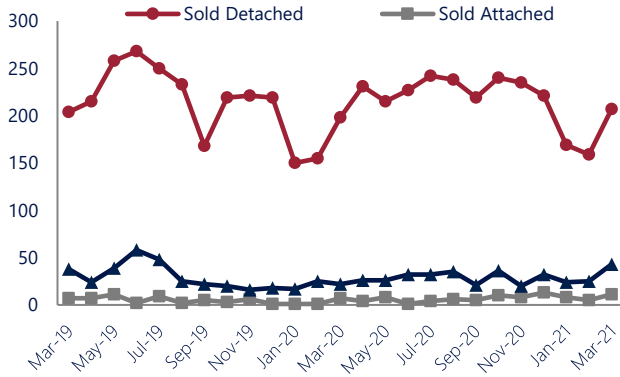
Days On Market

19



Down -32%
Vs. Year Ago

Units Sold*



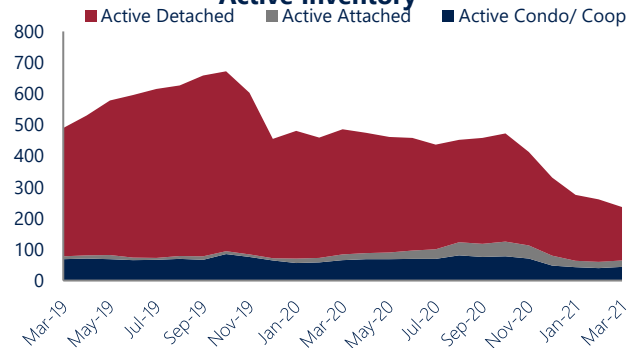
Units Sold

There was an increase in total units sold in March, with 261 sold this month in Richmond City. This month's total units sold was higher than at this time last year.

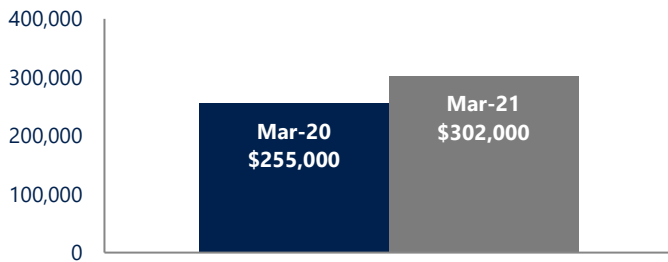
Active Inventory

Versus last year, the total number of homes available this month is lower by 250 units or 51%. The total number of active inventory this March was 236 compared to 486 in March 2020. This month's total of 236 is lower than the previous month's total supply of available inventory of 261, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Richmond City Homes was \$255,000. This March, the median sale price was \$302,000, an increase of 18% or \$47,000 compared to last year. The current median sold price is 4% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



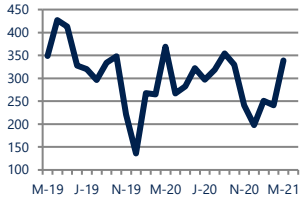
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.





New Listings

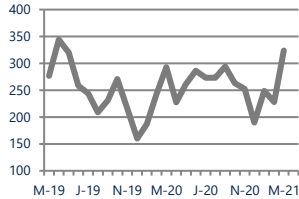
339



Down -8%
Vs. Year Ago

Current Contracts

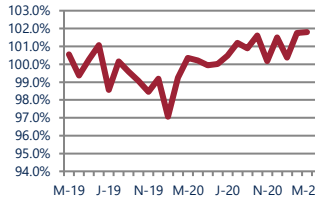
324



Up 11%
Vs. Year Ago

Sold Vs. List Price

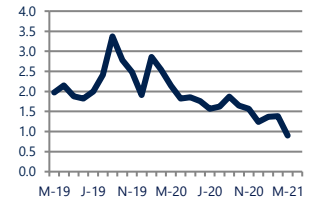
101.8%



Up 1.4%
Vs. Year Ago

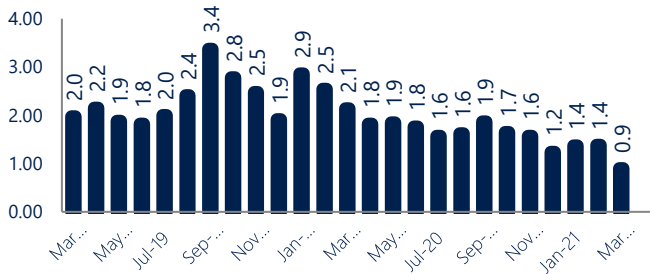
Months of Supply

0.9



Down -58%
Vs. Year Ago

Months Of Supply



Months of Supply

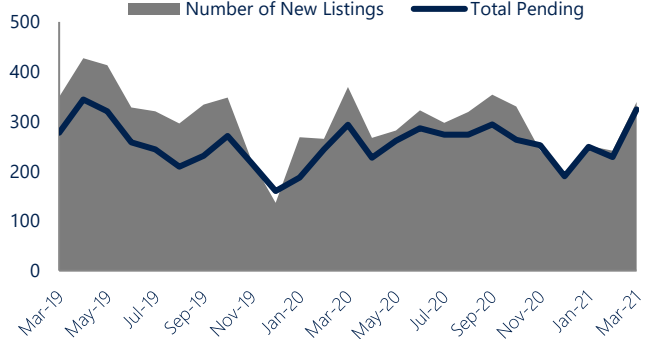
In March, there was 0.9 months of supply available in Richmond City, compared to 2.1 in March 2020. That is a decrease of 58% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

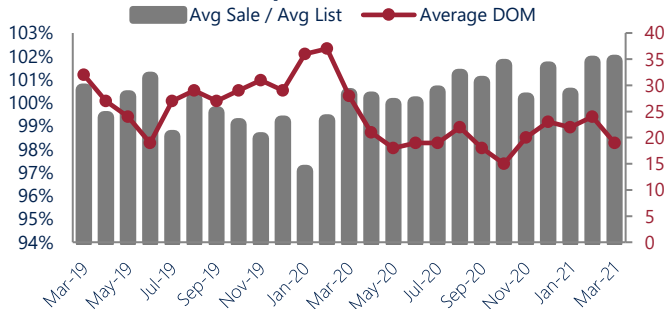
New Listings & Current Contracts

This month there were 339 homes newly listed for sale in Richmond City compared to 369 in March 2020, a decrease of 8%. There were 324 current contracts pending sale this March compared to 293 a year ago. The number of current contracts is 11% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Richmond City was 101.8% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 19, lower than the average last year, which was 28, a decrease of 32%.



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