



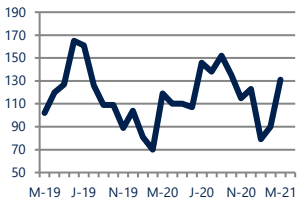
**Focus On: Reston Housing Market**

March 2021

Zip Code(s): 20194, 20190 and 20191

**Units Sold**

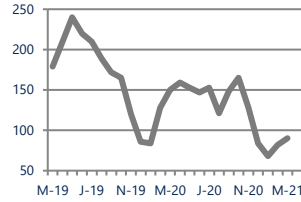
131



**Up 10%**  
Vs. Year Ago

**Active Inventory**

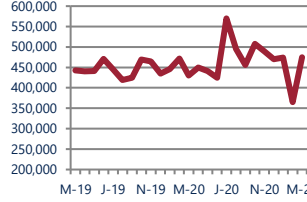
90



**Down -40%**  
Vs. Year Ago

**Median Sale Price**

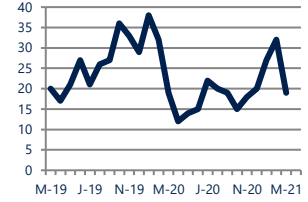
\$475,000



**Up 10%**  
Vs. Year Ago

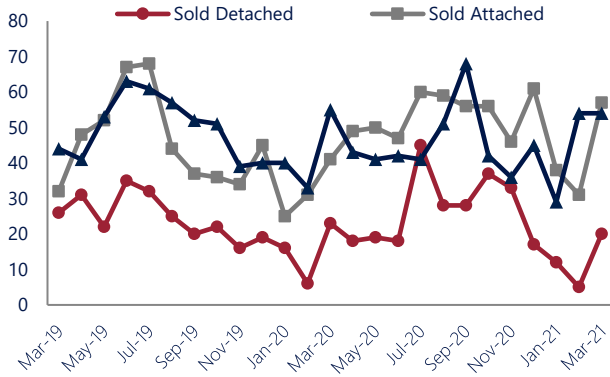
**Days On Market**

19



**No Change**  
Vs. Year Ago

**Units Sold\***



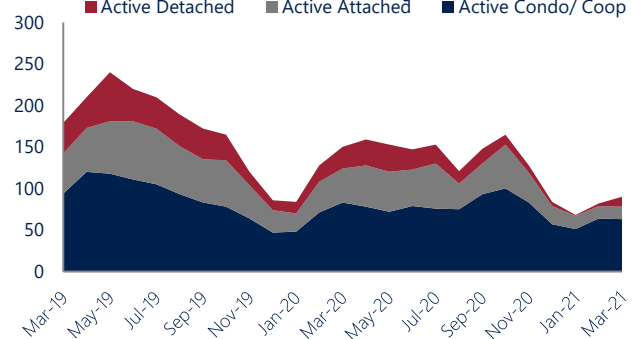
**Units Sold**

There was an increase in total units sold in March, with 131 sold this month in Reston. This month's total units sold was higher than at this time last year.

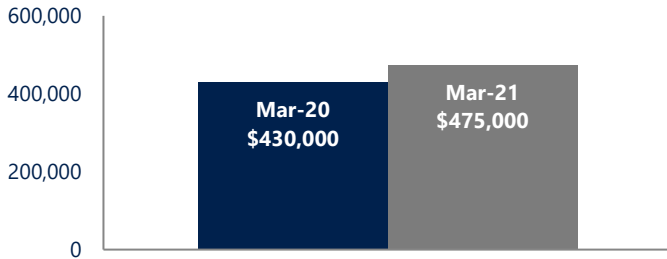
**Active Inventory**

Versus last year, the total number of homes available this month is lower by 60 units or 40%. The total number of active inventory this March was 90 compared to 150 in March 2020. This month's total of 90 is higher than the previous month's total supply of available inventory of 82, an increase of 10%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last March, the median sale price for Reston Homes was \$430,000. This March, the median sale price was \$475,000, an increase of \$45,000 compared to last year. The current median sold price is higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Reston are defined as properties listed in zip code/s 20194, 20190 and 20191.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





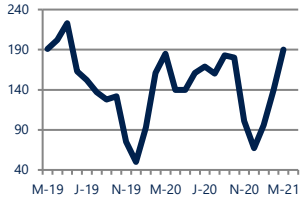
## Focus On: Reston Housing Market

March 2021

Zip Code(s): 20194, 20190 and 20191

### New Listings

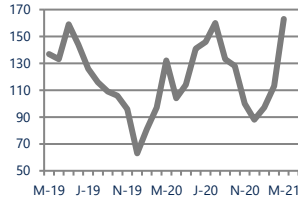
190



Up 3%  
Vs. Year Ago

### Current Contracts

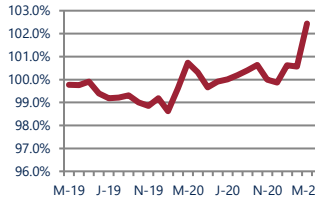
163



Up 23%  
Vs. Year Ago

### Sold Vs. List Price

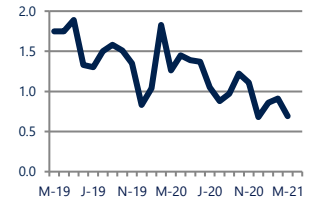
102.4%



Up 1.7%  
Vs. Year Ago

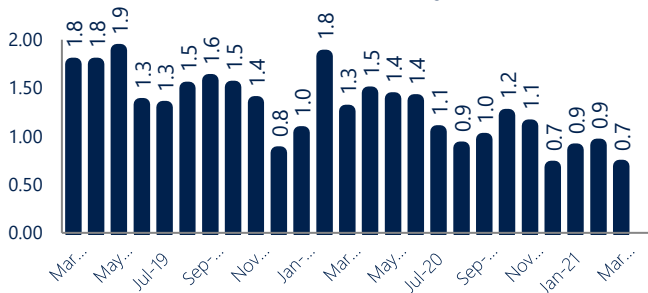
### Months of Supply

0.7



Down -45%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

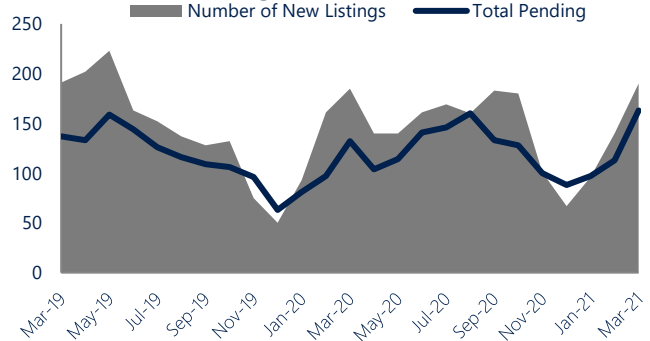
In March, there was 0.7 months of supply available in Reston, compared to 1.3 in March 2020. That is a decrease of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

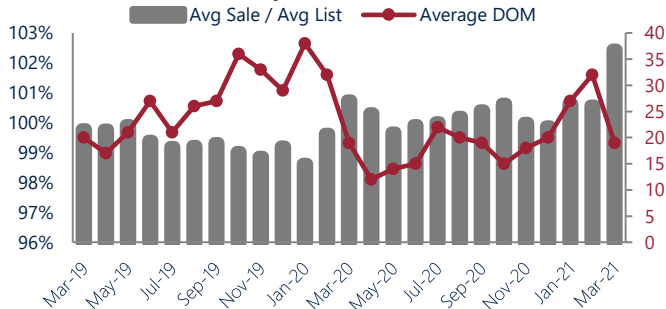
### New Listings & Current Contracts

This month there were 190 homes newly listed for sale in Reston compared to 185 in March 2020, an increase of 3%. There were 163 current contracts pending sale this March compared to 132 a year ago. The number of current contracts is 23% higher than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Reston was 102.4% of the average list price, which is 1.7% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 19, which is similar compared to a year ago.



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