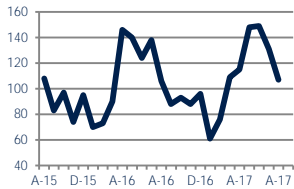


Focus On: Reston Housing Market

August 2017

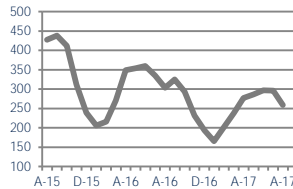
Zip Code(s): 20194, 20190 and 20191

Units Sold
107



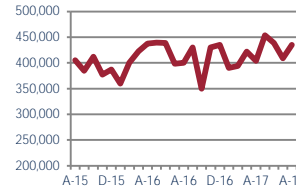
Up 1%
Vs. Year Ago

Active Inventory
259



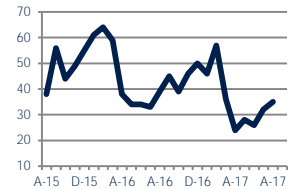
Down -15%
Vs. Year Ago

Median Sale Price
\$435,000



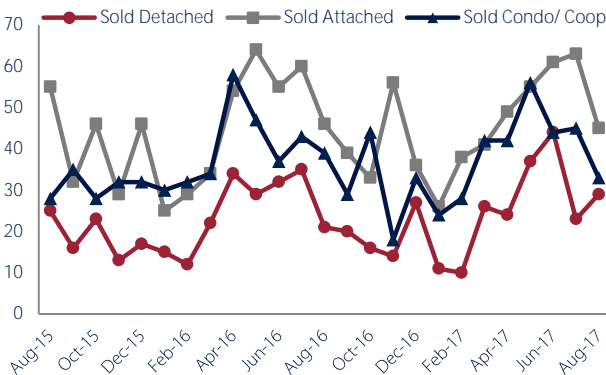
Up 9%
Vs. Year Ago

Days On Market
35



Down -10%
Vs. Year Ago

Units Sold*



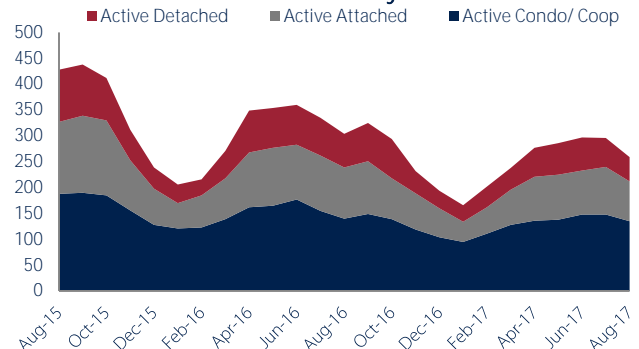
Units Sold

There was a decrease in total units sold in August, with 107 sold this month in Reston versus 131 last month, a decrease of 18%. This month's total units sold was higher than at this time last year, an increase of 1% versus August 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 45 units or 15%. The total number of active inventory this August was 259 compared to 304 in August 2016. This month's total of 259 is lower than the previous month's total supply of available inventory of 296, a decrease of 13%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Reston Homes was \$400,000. This August, the median sale price was \$435,000, an increase of 9% or \$35,000 compared to last year. The current median sold price is 6% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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Reston are defined as properties listed in zip code/s 20194, 20190 and 20191.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIAD and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIAD or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE





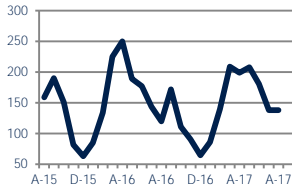
Focus On: Reston Housing Market

August 2017

Zip Code(s): 20194, 20190 and 20191

New Listings

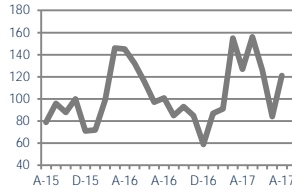
138



Up 15%
Vs. Year Ago

Current Contracts

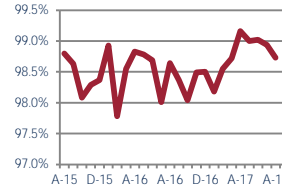
121



Up 20%
Vs. Year Ago

Sold Vs. List Price

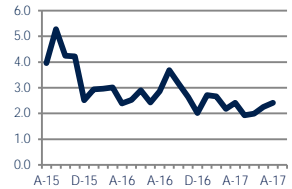
98.7%



No Change
Vs. Year Ago

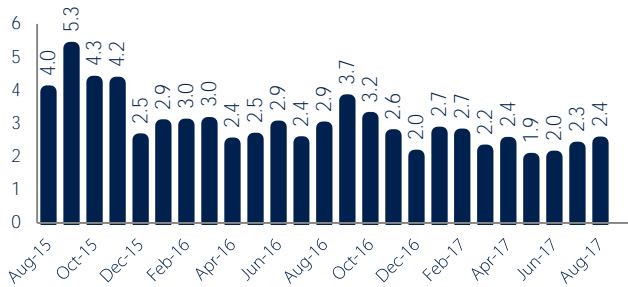
Months of Supply

2.4



Down -16%
Vs. Year Ago

Months Of Supply



Months of Supply

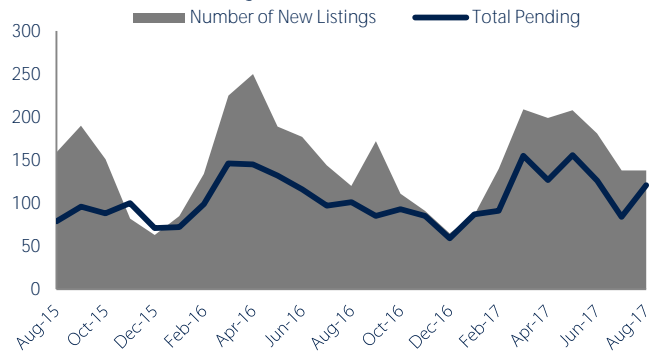
In August, there was 2.4 months of supply available in Reston, compared to 2.9 in August 2016. That is a decrease of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

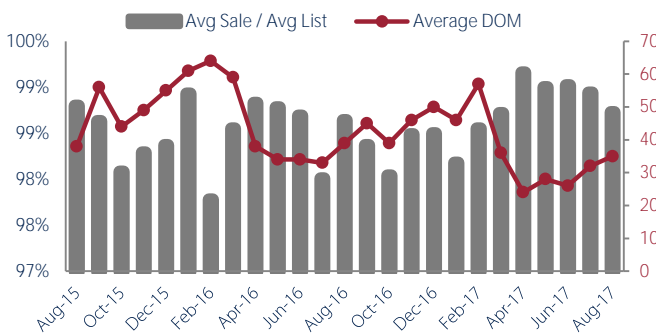
New Listings & Current Contracts

This month there were 138 homes newly listed for sale in Reston compared to 120 in August 2016, an increase of 15%. There were 121 current contracts pending sale this August compared to 101 a year ago. The number of current contracts is 20% higher than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Reston was 98.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 35, lower than the average last year, which was 39, a decrease of 10%.