



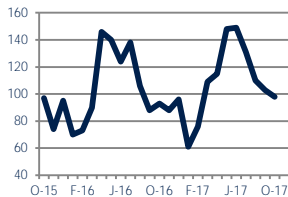
Focus On: Reston Housing Market

October 2017

Zip Code(s): 20194, 20190 and 20191

Units Sold

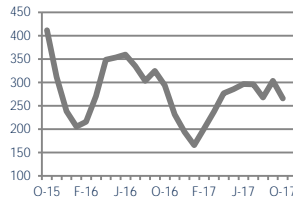
98



Up 5%
Vs. Year Ago

Active Inventory

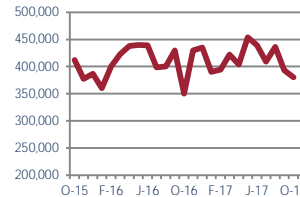
266



Down -10%
Vs. Year Ago

Median Sale Price

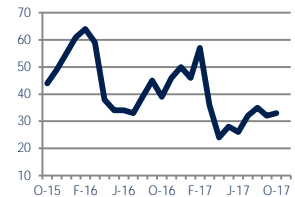
\$380,000



Up 9%
Vs. Year Ago

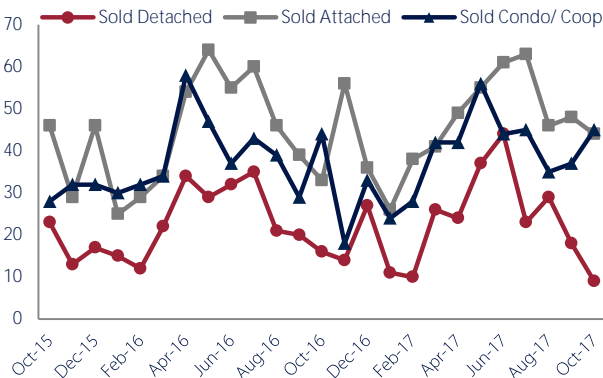
Days On Market

33



Down -15%
Vs. Year Ago

Units Sold*



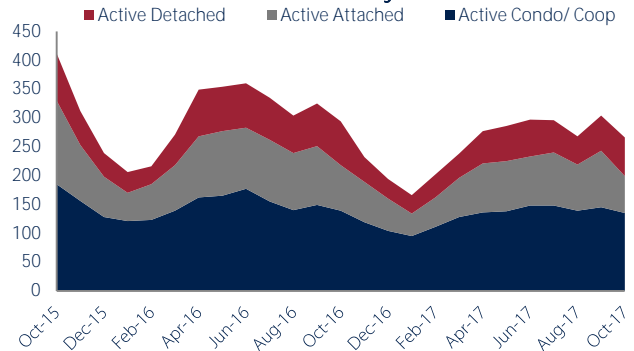
Units Sold

There was a decrease in total units sold in October, with 98 sold this month in Reston versus 103 last month, a decrease of 5%. This month's total units sold was higher than at this time last year, an increase of 5% versus October 2016.

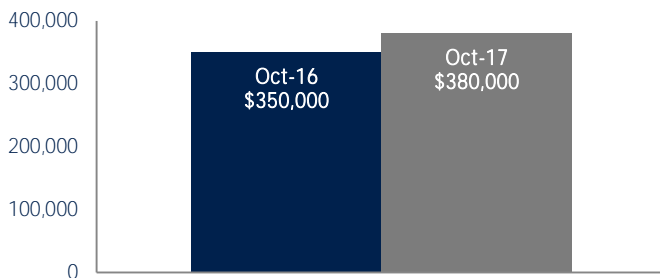
Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 10%. The total number of active inventory this October was 266 compared to 294 in October 2016. This month's total of 266 is lower than the previous month's total supply of available inventory of 304, a decrease of 13%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Reston Homes was \$350,000. This October, the median sale price was \$380,000, an increase of 9% or \$30,000 compared to last year. The current median sold price is 3% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

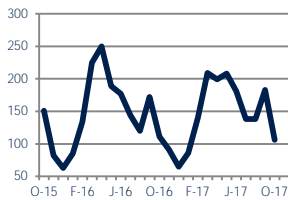
Focus On: Reston Housing Market

October 2017

Zip Code(s): 20194, 20190 and 20191

New Listings

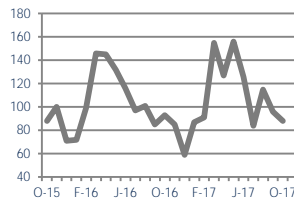
106



Down -5%
Vs. Year Ago

Current Contracts

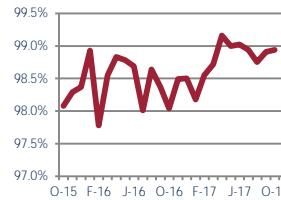
88



Down -5%
Vs. Year Ago

Sold Vs. List Price

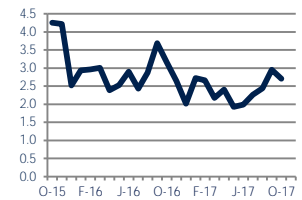
98.9%



Up 0.9%
Vs. Year Ago

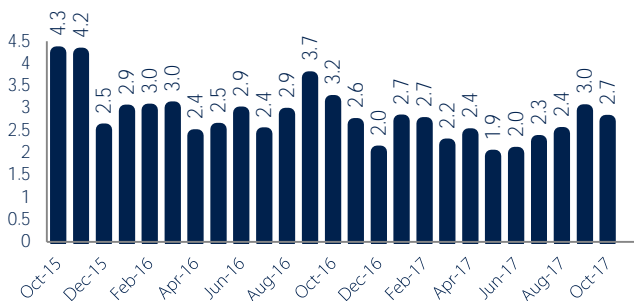
Months of Supply

2.7



Down -14%
Vs. Year Ago

Months Of Supply



Months of Supply

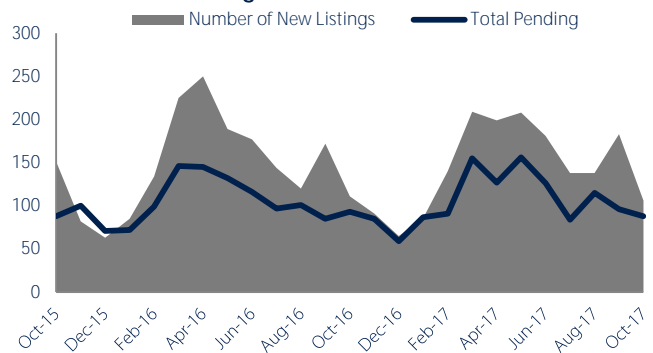
In October, there was 2.7 months of supply available in Reston, compared to 3.2 in October 2016. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

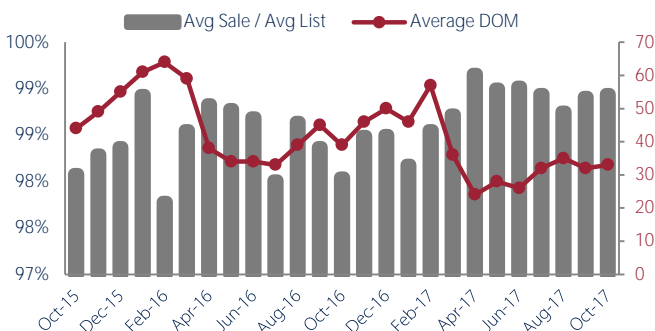
New Listings & Current Contracts

This month there were 106 homes newly listed for sale in Reston compared to 111 in October 2016, a decrease of 5%. There were 88 current contracts pending sale this October compared to 93 a year ago. The number of current contracts is 5% lower than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Reston was 98.9% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 33, lower than the average last year, which was 39, a decrease of 15%.