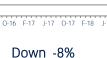


Focus On: Rappahannock County Housing Market

June 2018





Vs. Year Ago

Active Inventory 99



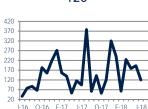
Down -7% Vs. Year Ago

Median Sale Price \$490,000



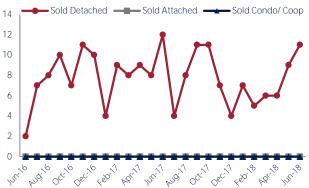
Up Vs. Year Ago

Days On Market 120



Up 26% Vs. Year Ago



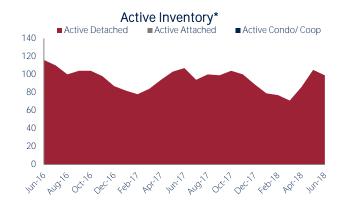


Units Sold

There was an increase in total units sold in June, with 11 sold this month in Rappahannock County versus 9 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 8% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 8 units or 7%. The total number of active inventory this June was 99 compared to 107 in June 2017. This month's total of 99 is lower than the previous month's total supply of available inventory of 105, a decrease of 6%.



Median Sale Price



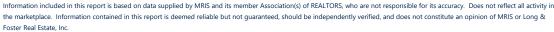
Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last June, the median sale price for Rappahannock County Homes was \$306,000. This June, the median sale price was \$490,000, an increase of \$184,000 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



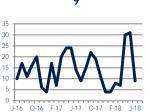




Focus On: Rappahannock County Housing Market

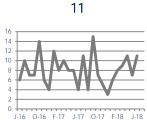
June 2018





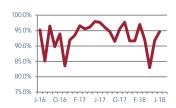
Down -36% Vs. Year Ago

Current Contracts



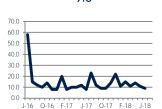
Up 175% Vs. Year Ago

Sold Vs. List Price 94.7%



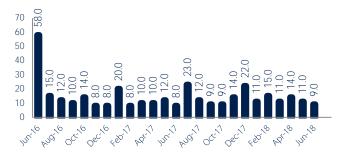
Down -3.1% Vs. Year Ago

Months of Supply 9.0



No Change Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 9 homes newly listed for sale in Rappahannock County compared to 14 in June 2017, a decrease of 36%. There were 11 current contracts pending sale this June compared to 4 a year ago. The number of current contracts is 175% higher than last June.

Months of Supply

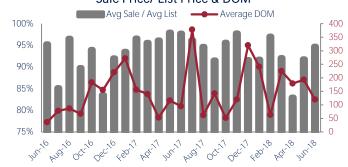
In June, there was 9.0 months of supply available in Rappahannock County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



New Listings & Current Contracts

Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Rappahannock County was 94.7% of the average list price, which is 3.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 120, higher than the average last year, which was 95, an increase of 26%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



0

