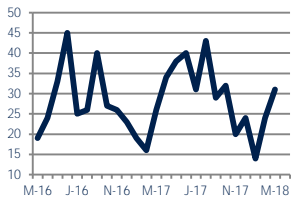




Units Sold

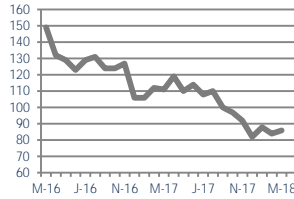
31



Up 19%
Vs. Year Ago

Active Inventory

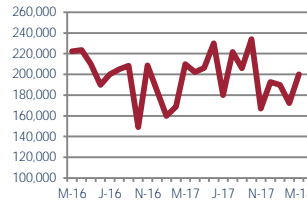
86



Down -23%
Vs. Year Ago

Median Sale Price

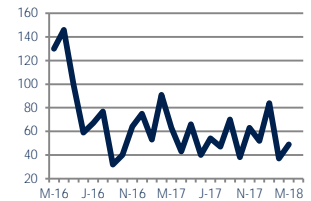
\$200,000



Down -5%
Vs. Year Ago

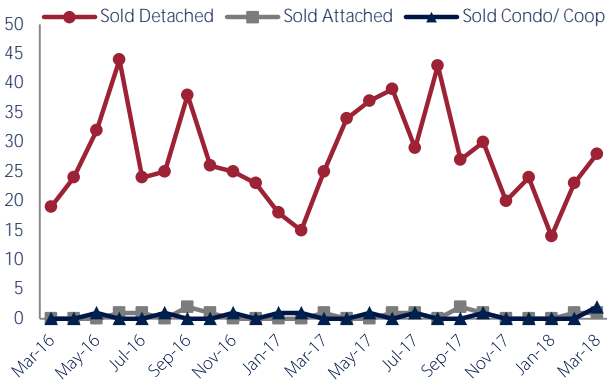
Days On Market

49



Down -22%
Vs. Year Ago

Units Sold*



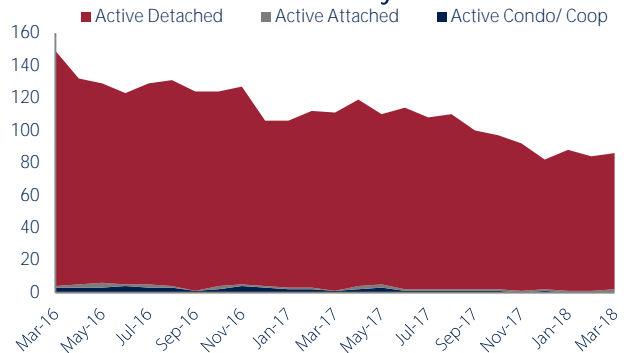
Units Sold

There was an increase in total units sold in March, with 31 sold this month in Prince George County versus 24 last month, an increase of 29%. This month's total units sold was higher than at this time last year, an increase of 19% versus March 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 23%. The total number of active inventory this March was 86 compared to 111 in March 2017. This month's total of 86 is higher than the previous month's total supply of available inventory of 84, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Prince George County Homes was \$209,950. This March, the median sale price was \$200,000, a decrease of 5% or \$9,950 compared to last year. The current median sold price is 16% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

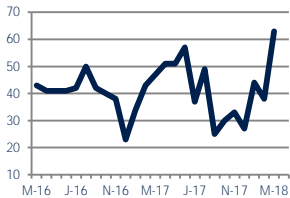


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



New Listings

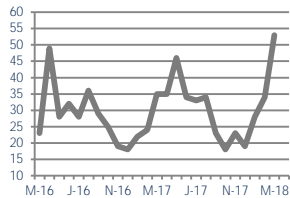
63



Up 34%
Vs. Year Ago

Current Contracts

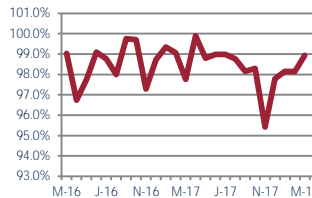
53



Up 51%
Vs. Year Ago

Sold Vs. List Price

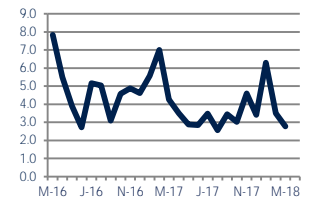
98.9%



Up 1.2%
Vs. Year Ago

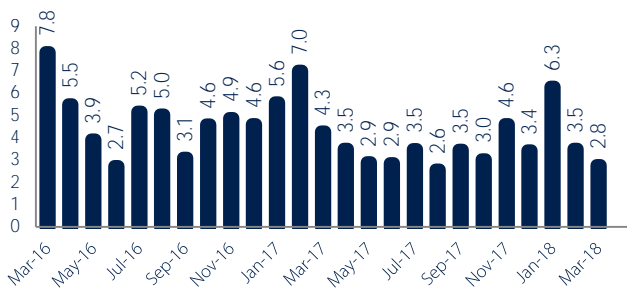
Months of Supply

2.8



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

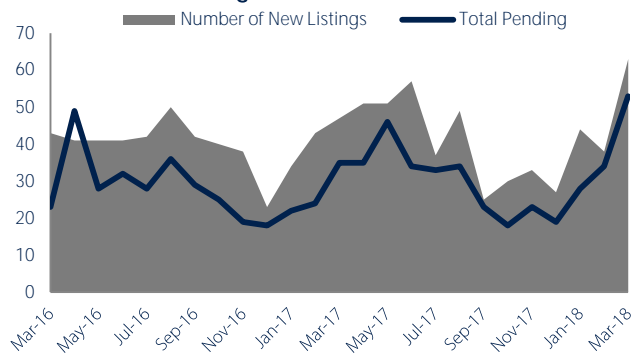
In March, there was 2.8 months of supply available in Prince George County, compared to 4.3 in March 2017. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

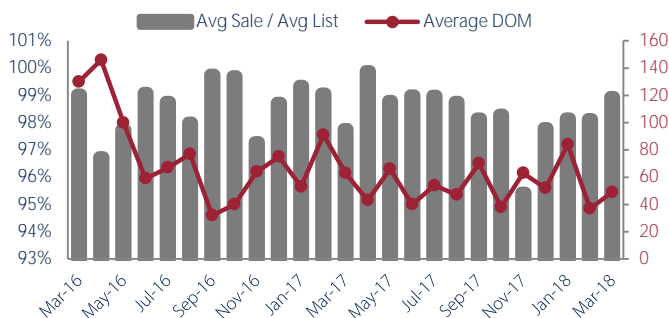
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Prince George County compared to 47 in March 2017, an increase of 34%. There were 53 current contracts pending sale this March compared to 35 a year ago. The number of current contracts is 51% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Prince George County was 98.9% of the average list price, which is 1.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 49, lower than the average last year, which was 63, a decrease of 22%.



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