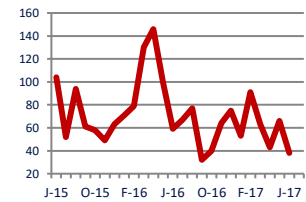
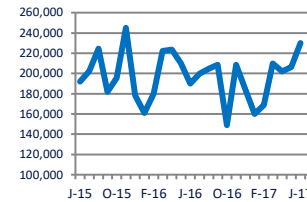
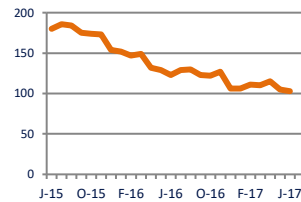
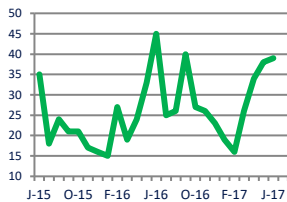




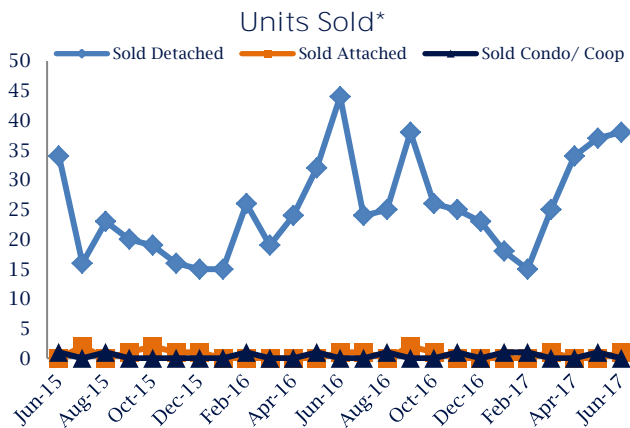
Focus On: Prince George County Housing Market

June 2017

Units Sold 39	Active Inventory 103	Median Sale Price \$229,950	Days On Market 38
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Down -13% Vs. Year Ago	Down -16% Vs. Year Ago	Up 21% Vs. Year Ago	Down -36% Vs. Year Ago
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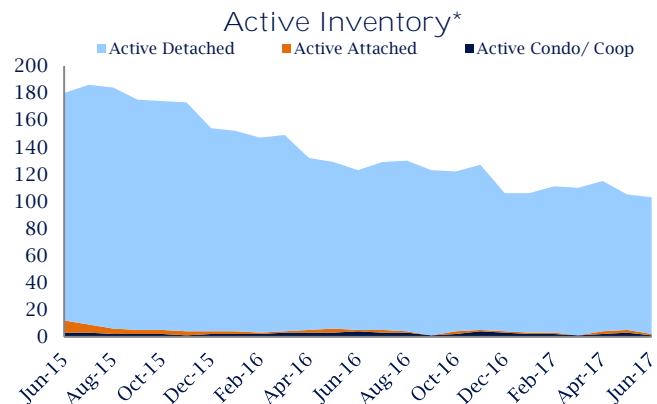


Units Sold

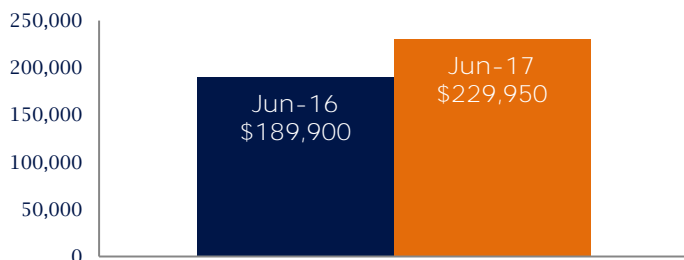
There was an increase in total units sold in June, with 39 sold this month in Prince George County versus 38 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 13% versus June 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 20 units or 16%. The total number of active inventory this June was 103 compared to 123 in June 2016. This month's total of 103 is lower than the previous month's total supply of available inventory of 105, a decrease of 2%.



Median Sale Price



Median Sale Price

Last June, the median sale price for Prince George County Homes was \$189,900. This June, the median sale price was \$229,950, an increase of 21% or \$40,050 compared to last year. The current median sold price is 11% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

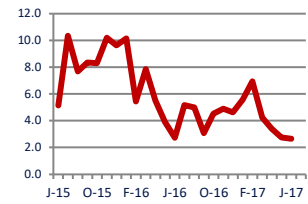
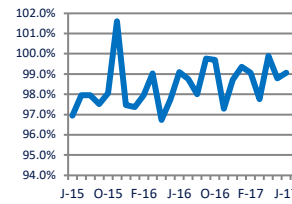
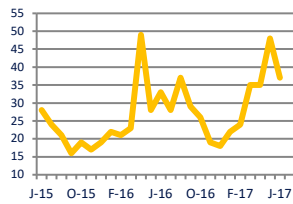
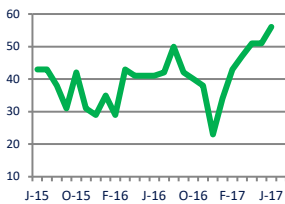




Focus On: Prince George County Housing Market

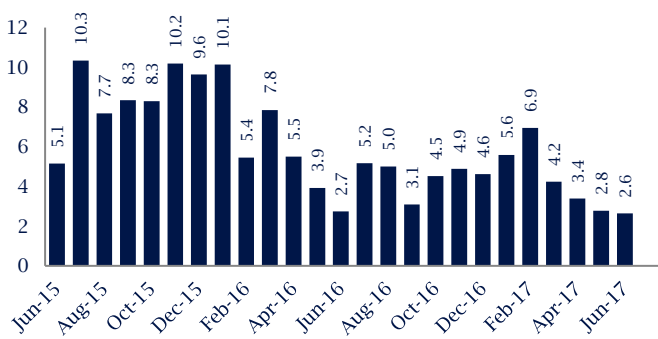
June 2017

New Listings 56	Current Contracts 37	Sold Vs. List Price 99.1%	Months of Supply 2.6
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Up 37% Vs. Year Ago	Up 12% Vs. Year Ago	No Change Vs. Year Ago	No Change Vs. Year Ago
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Months Of Supply



Months of Supply

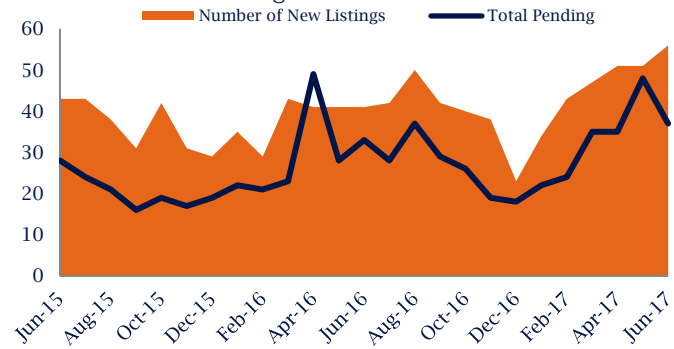
In June, there was 2.6 months of supply available in Prince George County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 56 homes newly listed for sale in Prince George County compared to 41 in June 2016, an increase of 37%. There were 37 current contracts pending sale this June compared to 33 a year ago. The number of current contracts is 12% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Prince George County was 99.1% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 59, a decrease of 36%.

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