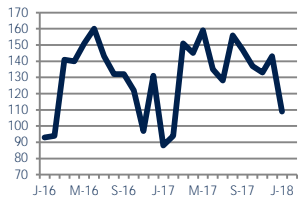




Units Sold

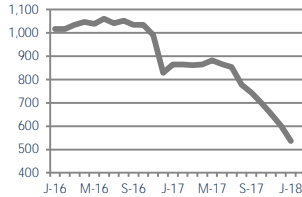
109



Up 24%
Vs. Year Ago

Active Inventory

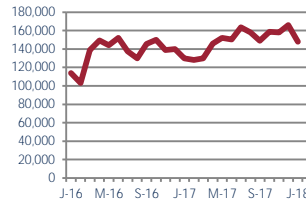
536



Down -38%
Vs. Year Ago

Median Sale Price

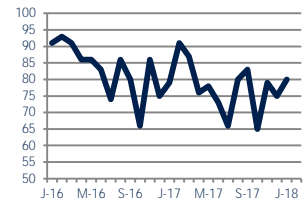
\$148,000



Up 14%
Vs. Year Ago

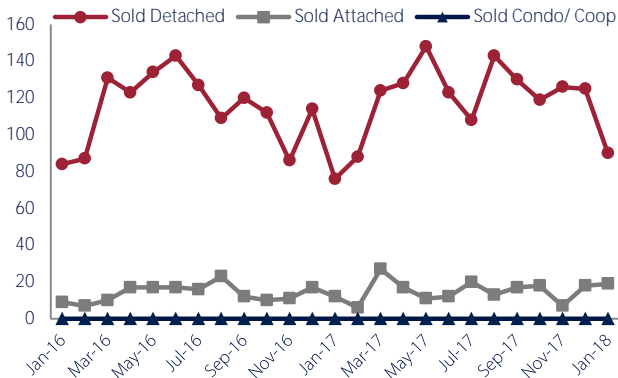
Days On Market

80



Up 1%
Vs. Year Ago

Units Sold*



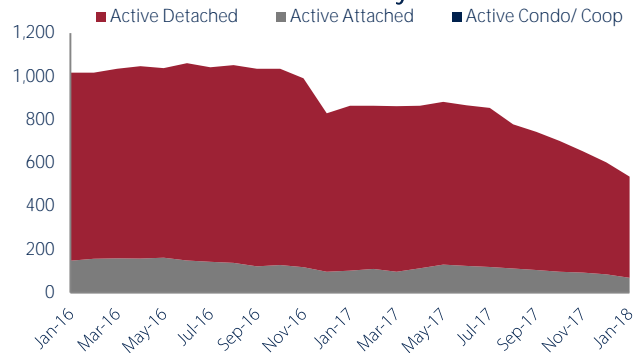
Units Sold

There was a decrease in total units sold in January, with 109 sold this month in Portsmouth City versus 143 last month, a decrease of 24%. This month's total units sold was higher than at this time last year, an increase of 24% versus January 2017.

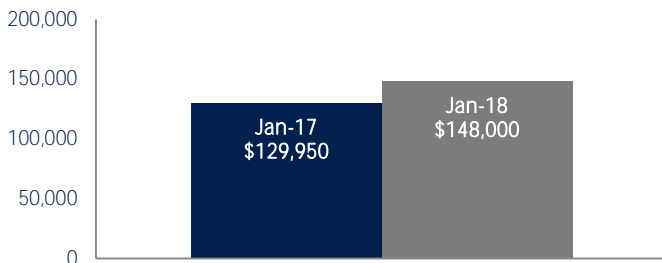
Active Inventory

Versus last year, the total number of homes available this month is lower by 328 units or 38%. The total number of active inventory this January was 536 compared to 864 in January 2017. This month's total of 536 is lower than the previous month's total supply of available inventory of 602, a decrease of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Portsmouth City Homes was \$129,950. This January, the median sale price was \$148,000, an increase of 14% or \$18,050 compared to last year. The current median sold price is 11% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



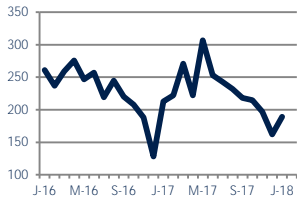
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

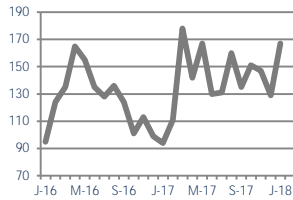
189



Down -11%
Vs. Year Ago

Current Contracts

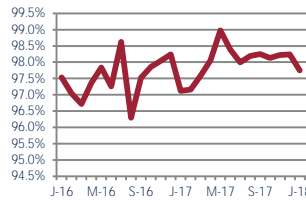
167



Up 78%
Vs. Year Ago

Sold Vs. List Price

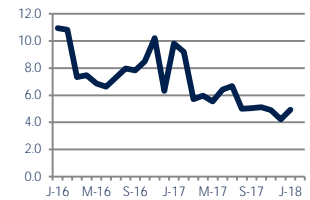
97.8%



Up 0.6%
Vs. Year Ago

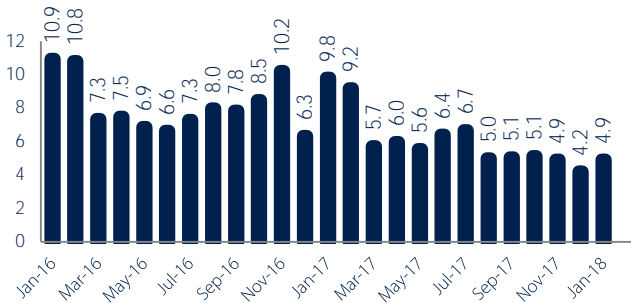
Months of Supply

4.9



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

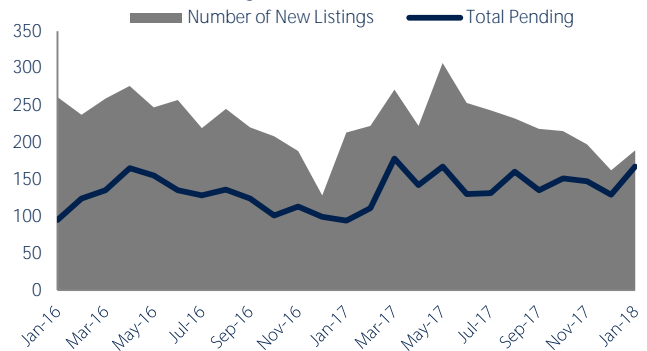
In January, there was 4.9 months of supply available in Portsmouth City, compared to 9.8 in January 2017. That is a decrease of 50% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

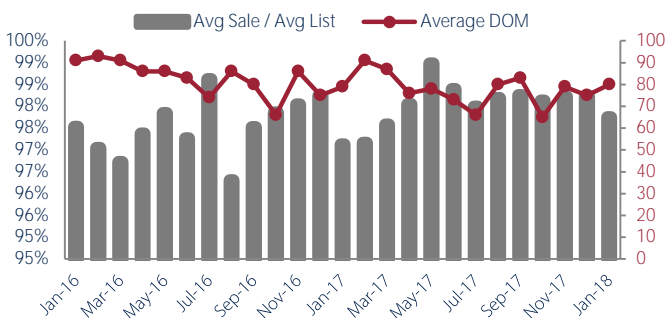
New Listings & Current Contracts

This month there were 189 homes newly listed for sale in Portsmouth City compared to 213 in January 2017, a decrease of 11%. There were 167 current contracts pending sale this January compared to 94 a year ago. The number of current contracts is 78% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Portsmouth City was 97.8% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 80, higher than the average last year, which was 79, an increase of 1%.



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