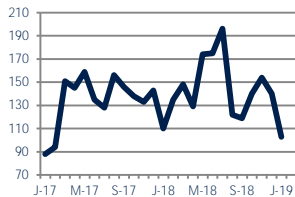


Units Sold

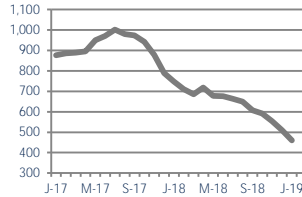
103



Down -6%
Vs. Year Ago

Active Inventory

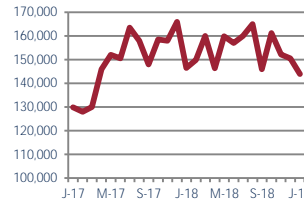
460



Down -39%
Vs. Year Ago

Median Sale Price

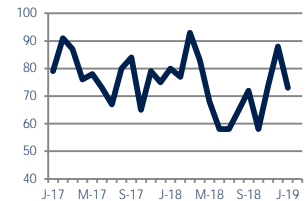
\$144,001



Down -2%
Vs. Year Ago

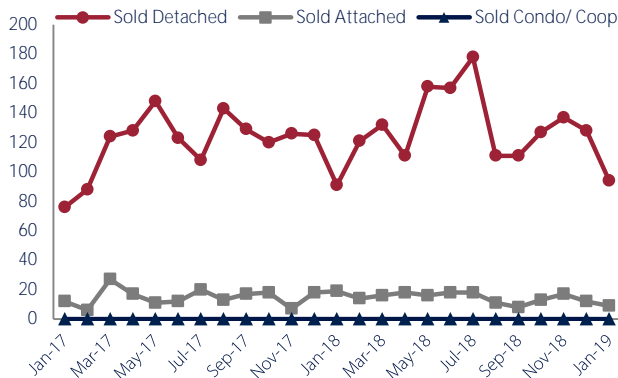
Days On Market

73



Down -9%
Vs. Year Ago

Units Sold*



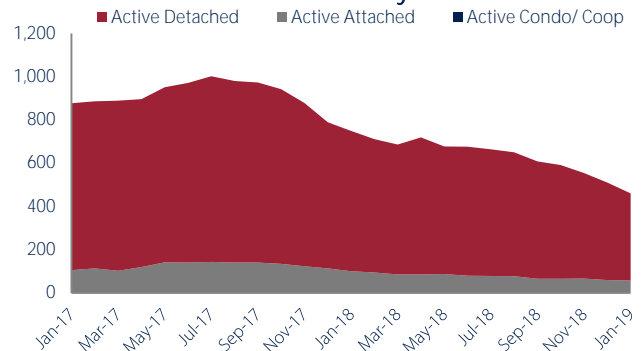
Units Sold

There was a decrease in total units sold in January, with 103 sold this month in Portsmouth City versus 140 last month, a decrease of 26%. This month's total units sold was lower than at this time last year, a decrease of 6% versus January 2018.

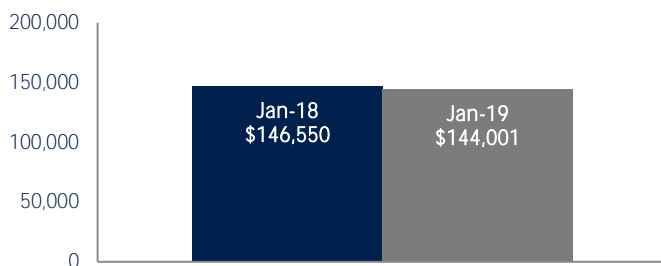
Active Inventory

Versus last year, the total number of homes available this month is lower by 289 units or 39%. The total number of active inventory this January was 460 compared to 749 in January 2018. This month's total of 460 is lower than the previous month's total supply of available inventory of 510, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Portsmouth City Homes was \$146,550. This January, the median sale price was \$144,001, a decrease of 2% or \$2,549 compared to last year. The current median sold price is 4% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

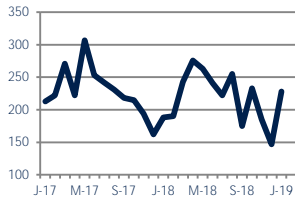


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



New Listings

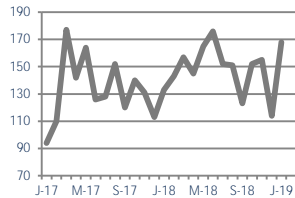
228



Up 21%
Vs. Year Ago

Current Contracts

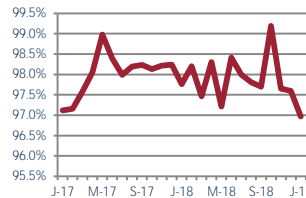
168



Up 26%
Vs. Year Ago

Sold Vs. List Price

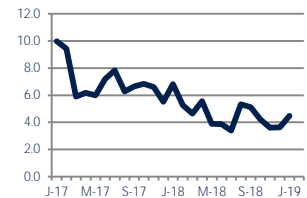
97.0%



Down -0.8%
Vs. Year Ago

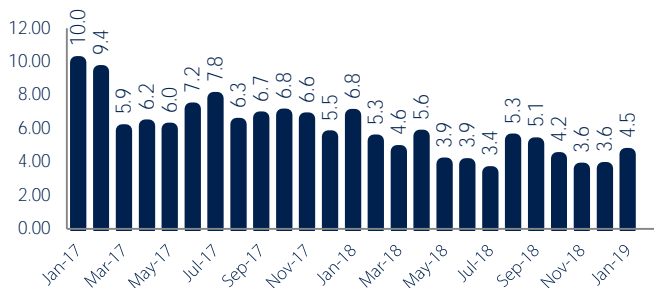
Months of Supply

4.5



Down -34%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

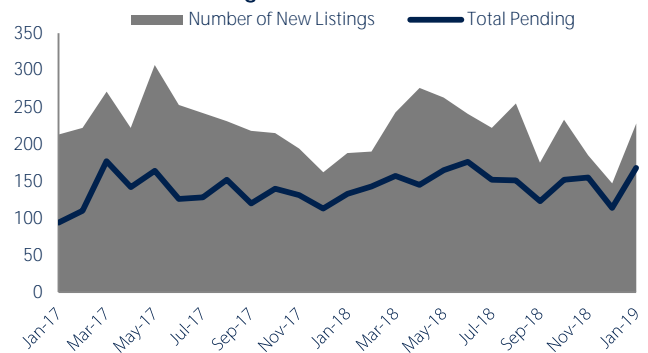
This month there were 228 homes newly listed for sale in Portsmouth City compared to 188 in January 2018, an increase of 21%. There were 168 current contracts pending sale this January compared to 133 a year ago. The number of current contracts is 26% higher than last January.

Months of Supply

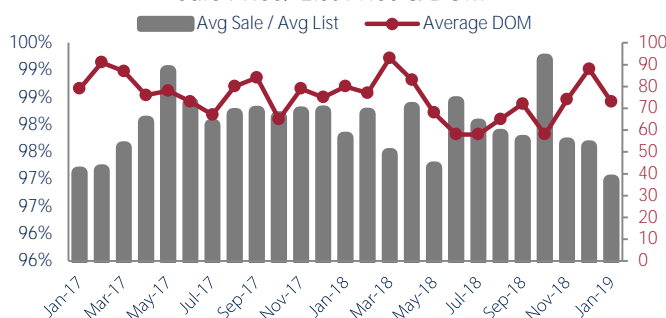
In January, there was 4.5 months of supply available in Portsmouth City, compared to 6.8 in January 2018. That is a decrease of 34% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Portsmouth City was 97.0% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 73, lower than the average last year, which was 80, a decrease of 9%.



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