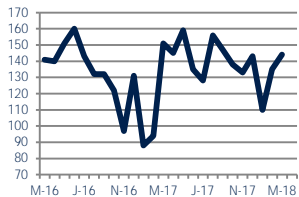




Units Sold

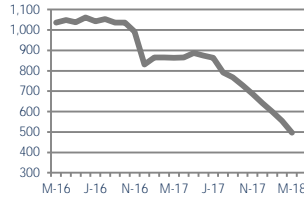
144



Down -5%
Vs. Year Ago

Active Inventory

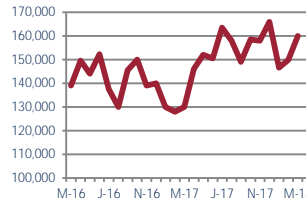
496



Down -43%
Vs. Year Ago

Median Sale Price

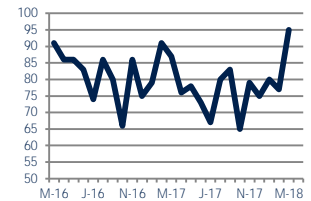
\$160,000



Up 23%
Vs. Year Ago

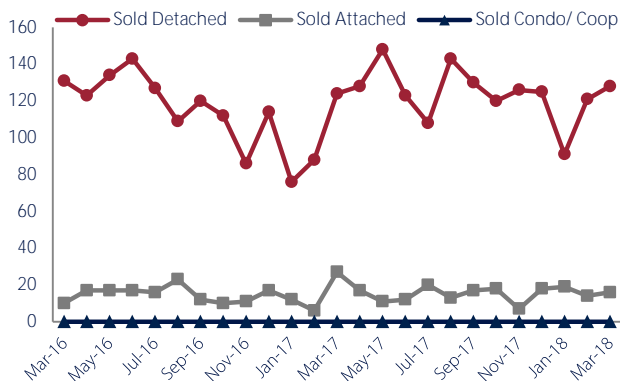
Days On Market

95



Up 9%
Vs. Year Ago

Units Sold*



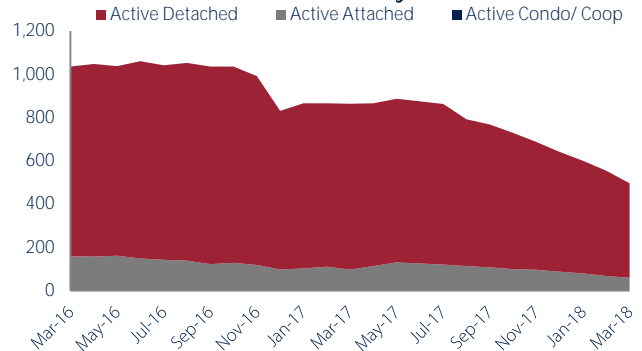
Units Sold

There was an increase in total units sold in March, with 144 sold this month in Portsmouth City versus 135 last month, an increase of 7%. This month's total units sold was lower than at this time last year, a decrease of 5% versus March 2017.

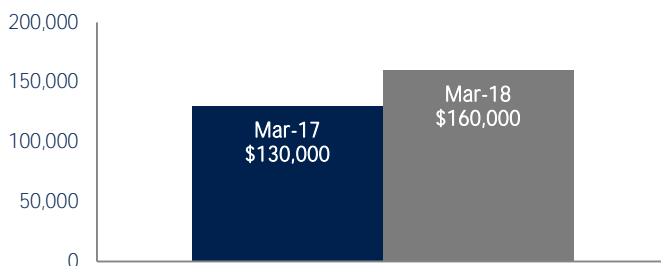
Active Inventory

Versus last year, the total number of homes available this month is lower by 368 units or 43%. The total number of active inventory this March was 496 compared to 864 in March 2017. This month's total of 496 is lower than the previous month's total supply of available inventory of 554, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Portsmouth City Homes was \$130,000. This March, the median sale price was \$160,000, an increase of 23% or \$30,000 compared to last year. The current median sold price is 7% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

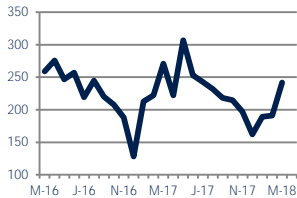


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



New Listings

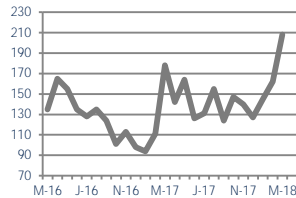
242



Down -11%
Vs. Year Ago

Current Contracts

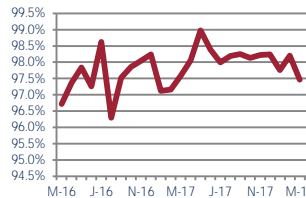
208



Up 17%
Vs. Year Ago

Sold Vs. List Price

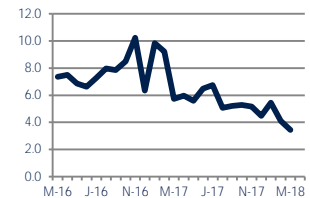
97.5%



No Change
Vs. Year Ago

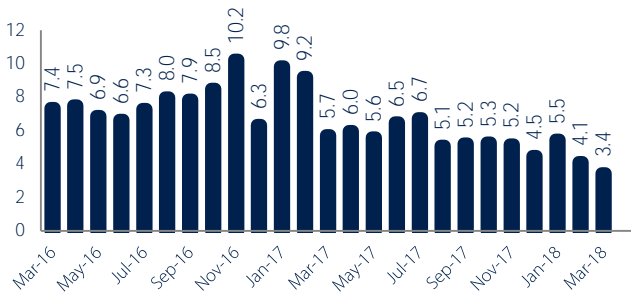
Months of Supply

3.4



Down -40%
Vs. Year Ago

Months Of Supply



Months of Supply

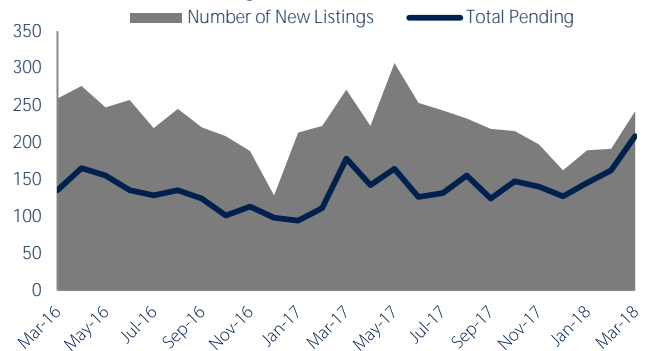
In March, there was 3.4 months of supply available in Portsmouth City, compared to 5.7 in March 2017. That is a decrease of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

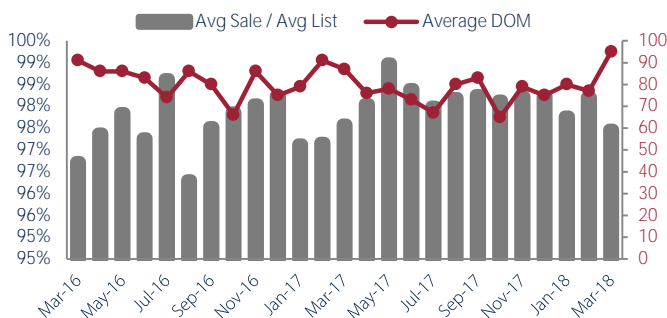
New Listings & Current Contracts

This month there were 242 homes newly listed for sale in Portsmouth City compared to 271 in March 2017, a decrease of 11%. There were 208 current contracts pending sale this March compared to 178 a year ago. The number of current contracts is 17% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Portsmouth City was 97.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 95, higher than the average last year, which was 87, an increase of 9%.



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