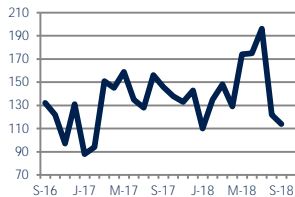




Units Sold

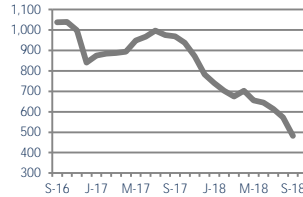
114



Down -22%
Vs. Year Ago

Active Inventory

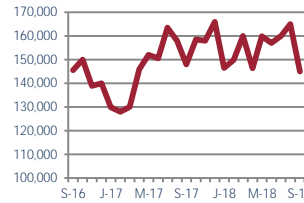
482



Down -50%
Vs. Year Ago

Median Sale Price

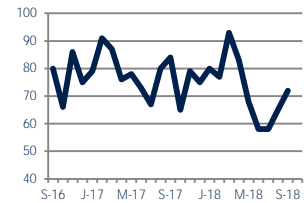
\$145,000



Down -2%
Vs. Year Ago

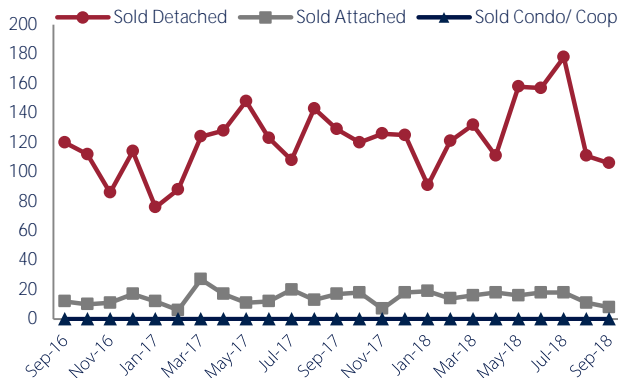
Days On Market

72



Down -14%
Vs. Year Ago

Units Sold*



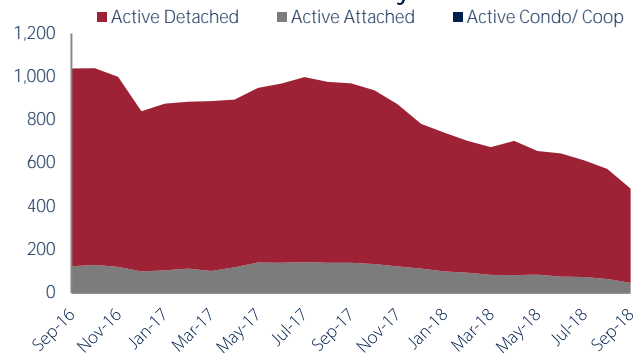
Units Sold

There was a decrease in total units sold in September, with 114 sold this month in Portsmouth City versus 122 last month, a decrease of 7%. This month's total units sold was lower than at this time last year, a decrease of 22% versus September 2017.

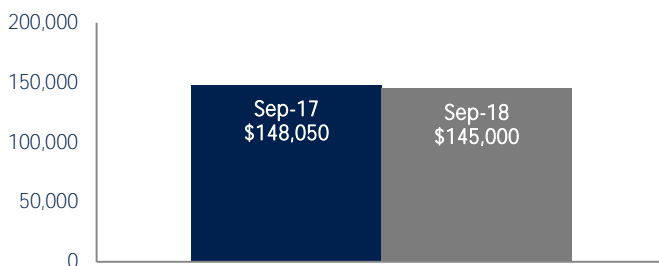
Active Inventory

Versus last year, the total number of homes available this month is lower by 487 units or 50%. The total number of active inventory this September was 482 compared to 969 in September 2017. This month's total of 482 is lower than the previous month's total supply of available inventory of 573, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Portsmouth City Homes was \$148,050. This September, the median sale price was \$145,000, a decrease of 2% or \$3,050 compared to last year. The current median sold price is 12% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

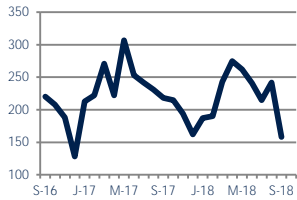


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



New Listings

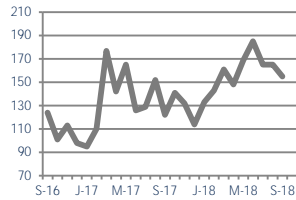
158



Down -28%
Vs. Year Ago

Current Contracts

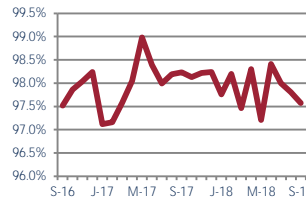
155



Up 27%
Vs. Year Ago

Sold Vs. List Price

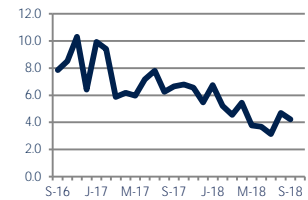
97.6%



Down -0.7%
Vs. Year Ago

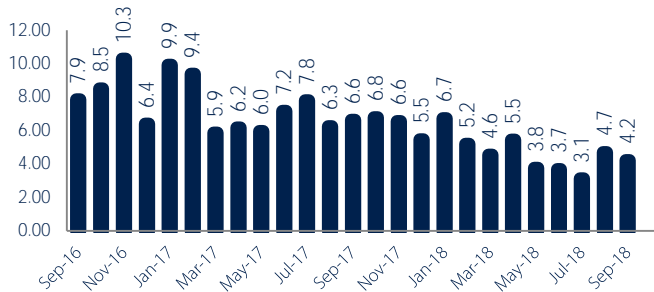
Months of Supply

4.2



Down -36%
Vs. Year Ago

Months Of Supply



Months of Supply

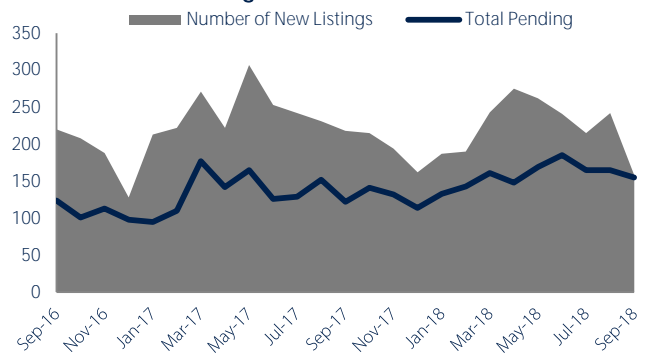
In September, there was 4.2 months of supply available in Portsmouth City, compared to 6.6 in September 2017. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

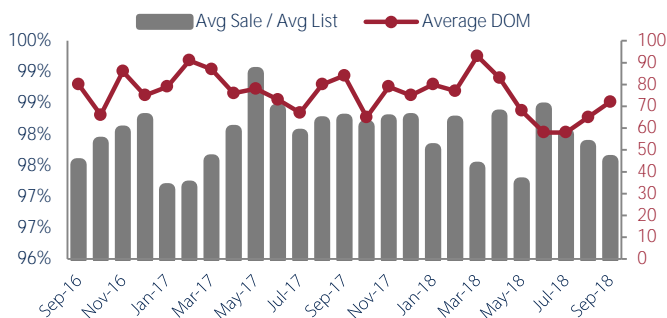
New Listings & Current Contracts

This month there were 158 homes newly listed for sale in Portsmouth City compared to 218 in September 2017, a decrease of 28%. There were 155 current contracts pending sale this September compared to 122 a year ago. The number of current contracts is 27% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Portsmouth City was 97.6% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 72, lower than the average last year, which was 84, a decrease of 14%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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