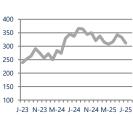
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: PORTSMOUTH CITY HOUSING MARKET

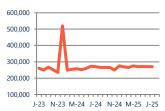
JULY 2025



Active Inventory 312



Median Sale Price Days On Market \$270,000 36





Down -2% Vs. Year Ago

Down -7% Vs. Year Ago

No Change Vs. Year Ago

Up 29% Vs. Year Ago

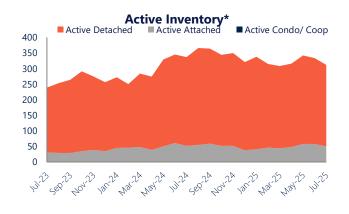


Units Sold

There was an increase in total units sold in July, with 153 sold this month in Portsmouth City versus 148 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 2% versus July 2024.

Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 7%. The total number of active inventory this July was 312 compared to 337 in July 2024. This month's total of 312 is lower than the previous month's total supply of available inventory of 334, a decrease of 7%.





Median Sale Price

Last July, the median sale price for Portsmouth City Homes was \$270,000. This July, the median sale price was approximately the same at \$270,000. The current median sold price is also similar to the median price in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



THE LONG & FOSTER

MARKET MINUTE™

FOCUS ON: PORTSMOUTH CITY HOUSING MARKET

JULY 2025

New Listings



Up 1% Vs. Year Ago

Current Contracts



Up 13% Vs. Year Ago

Sold Vs. List Price





No Change Vs. Year Ago

Months of Supply

2.0



Down -6% Vs. Year Ago

Mantha Of Count



New Listings & Current Contracts

This month there were 212 homes newly listed for sale in Portsmouth City compared to 210 in July 2024, an increase of 1%. There were 171 current contracts pending sale this July compared to 151 a year ago. The number of current contracts is 13% higher than last July.

Months of Supply

In July, there was 2.0 months of supply available in Portsmouth City, compared to 2.2 in July 2024. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings Total Pending



Sale Price/ List Price & DOM



50 Sale Price to List Price Ratio

40 In July, the average sale price in Portsmouth City was 99.5% of 30 the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 36, higher than the average last year, which was 28, an increase of 29%.



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