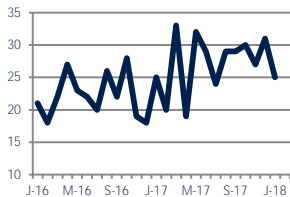




Units Sold

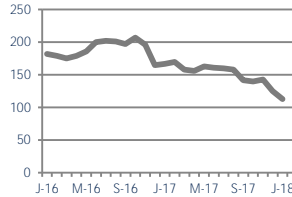
25



No Change
Vs. Year Ago

Active Inventory

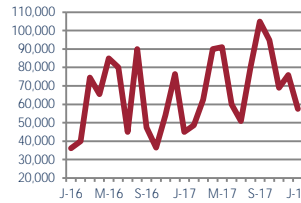
113



Down -32%
Vs. Year Ago

Median Sale Price

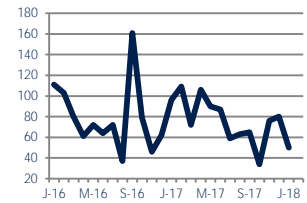
\$57,500



Up
Vs. Year Ago

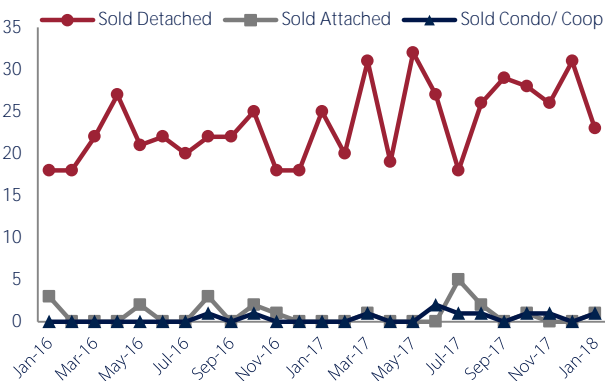
Days On Market

50



Down -48%
Vs. Year Ago

Units Sold*



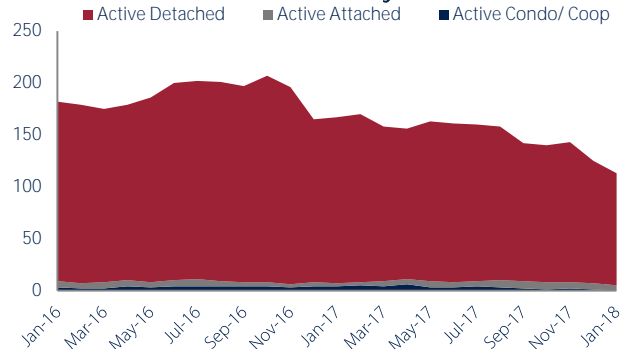
Units Sold

There was a decrease in total units sold in January, with 25 sold this month in Petersburg City, a decrease of 19%. This month's total units sold is similar compared to a year ago.

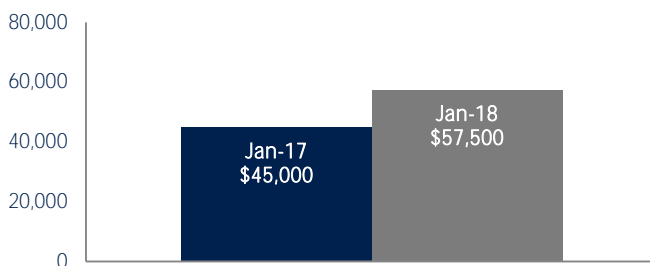
Active Inventory

Versus last year, the total number of homes available this month is lower by 54 units or 32%. The total number of active inventory this January was 113 compared to 167 in January 2017. This month's total of 113 is lower than the previous month's total supply of available inventory of 125, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last January, the median sale price for Petersburg City Homes was \$45,000. This January, the median sale price was \$57,500, an increase of \$12,500 compared to last year. The current median sold price is lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

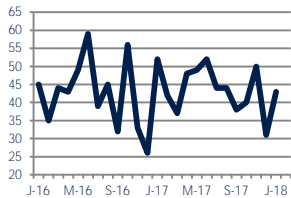


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



New Listings

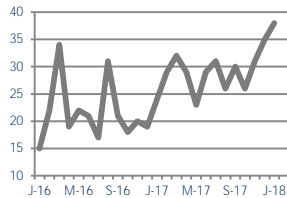
43



Down -17%
Vs. Year Ago

Current Contracts

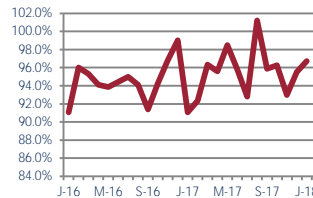
38



Up 58%
Vs. Year Ago

Sold Vs. List Price

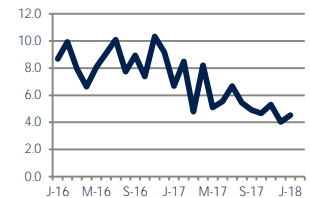
96.7%



Up
Vs. Year Ago

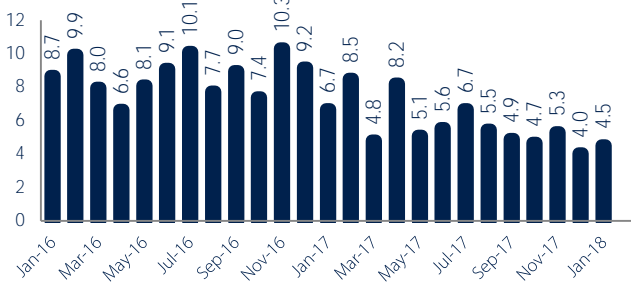
Months of Supply

4.5



Down -32%
Vs. Year Ago

Months Of Supply



Months of Supply

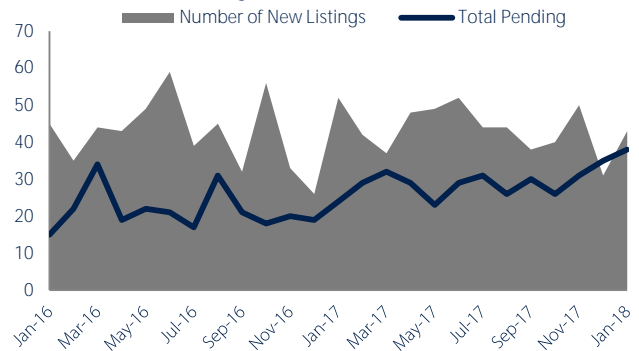
In January, there was 4.5 months of supply available in Petersburg City, compared to 6.7 in January 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

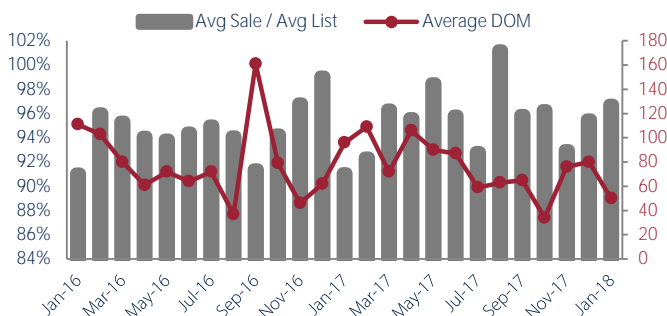
New Listings & Current Contracts

This month there were 43 homes newly listed for sale in Petersburg City compared to 52 in January 2017, a decrease of 17%. There were 38 current contracts pending sale this January compared to 24 a year ago. The number of current contracts is 58% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Petersburg City was 96.7% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 50, lower than the average last year, which was 96, a decrease of 48%.



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