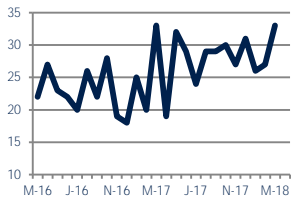




Units Sold

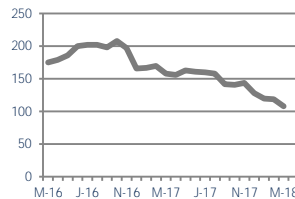
33



No Change
Vs. Year Ago

Active Inventory

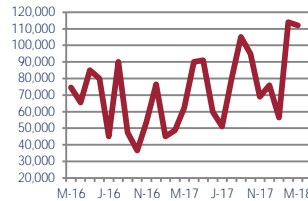
108



Down -32%
Vs. Year Ago

Median Sale Price

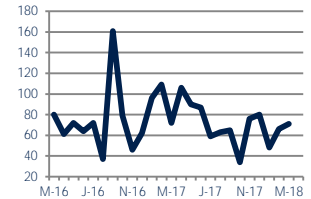
\$112,000



Up
Vs. Year Ago

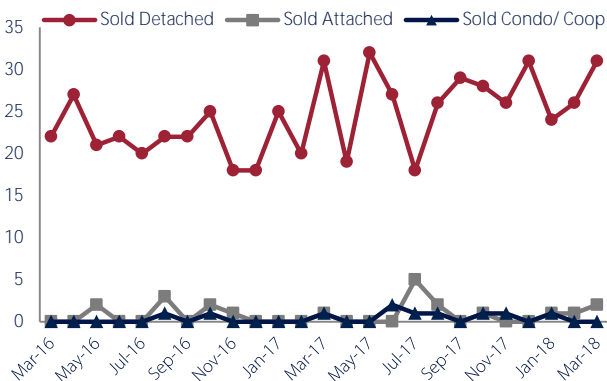
Days On Market

71



Down -1%
Vs. Year Ago

Units Sold*



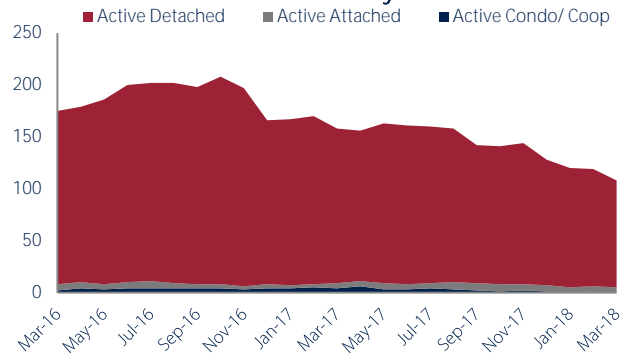
Units Sold

There was an increase in total units sold in March, with 33 sold this month in Petersburg City, an increase of 22%. This month's total units sold is similar compared to a year ago.

Active Inventory

Versus last year, the total number of homes available this month is lower by 50 units or 32%. The total number of active inventory this March was 108 compared to 158 in March 2017. This month's total of 108 is lower than the previous month's total supply of available inventory of 119, a decrease of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last March, the median sale price for Petersburg City Homes was \$62,500. This March, the median sale price was \$112,000, an increase of \$49,500 compared to last year. The current median sold price is lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

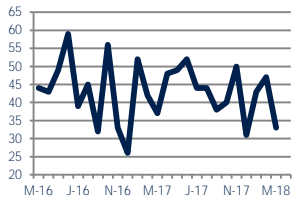


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



New Listings

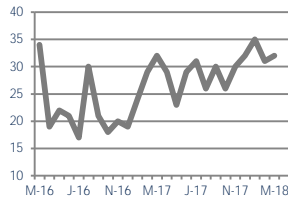
33



Down -11%
Vs. Year Ago

Current Contracts

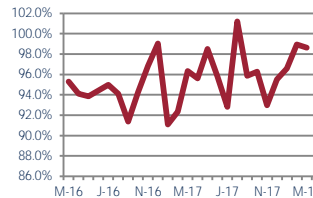
32



No Change
Vs. Year Ago

Sold Vs. List Price

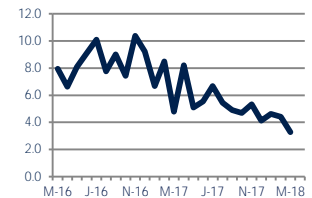
98.6%



Up 2.4%
Vs. Year Ago

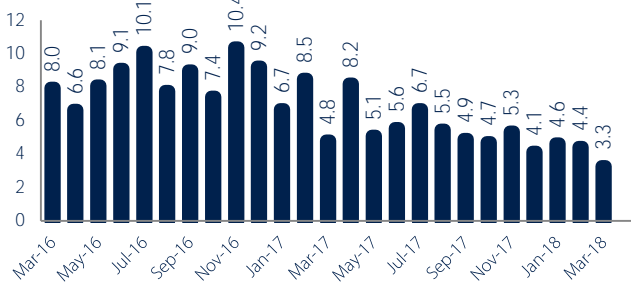
Months of Supply

3.3



Down -32%
Vs. Year Ago

Months Of Supply



Months of Supply

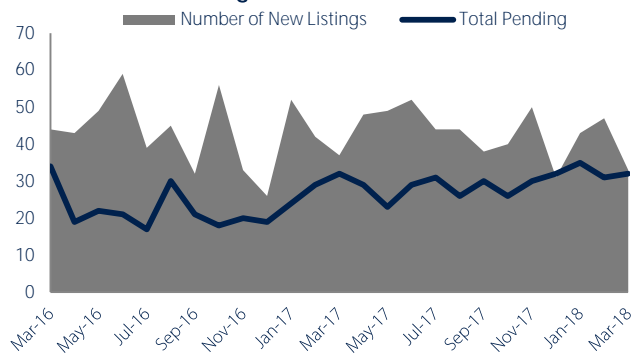
In March, there was 3.3 months of supply available in Petersburg City, compared to 4.8 in March 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

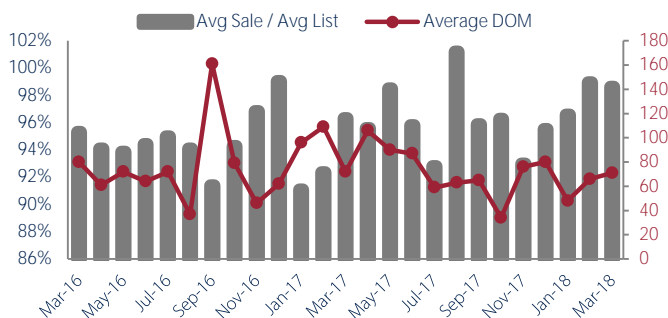
New Listings & Current Contracts

This month there were 33 homes newly listed for sale in Petersburg City compared to 37 in March 2017, a decrease of 11%. There were 32 current contracts pending sale this March, consistent with the volume a year ago. The number of current contracts is 3% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Petersburg City was 98.6% of the average list price, which is 2.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 71, lower than the average last year, which was 72, a decrease of 1%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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