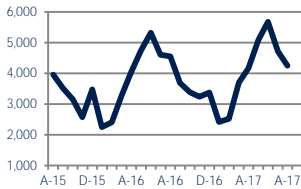
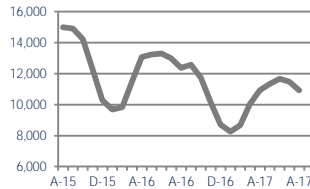


**Units Sold**  
4,248



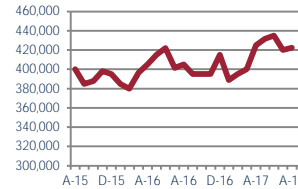
Down -7%  
Vs. Year Ago

**Active Inventory**  
10,917



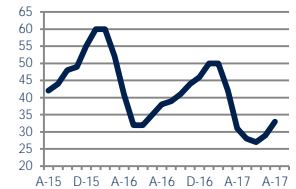
Down -12%  
Vs. Year Ago

**Median Sale Price**  
\$422,500



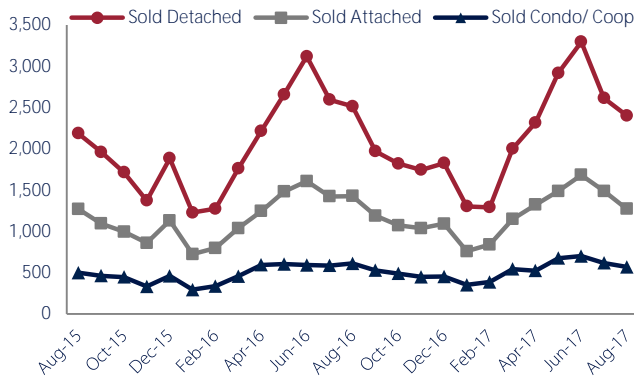
Up 4%  
Vs. Year Ago

**Days On Market**  
33



Down -13%  
Vs. Year Ago

### Units Sold\*



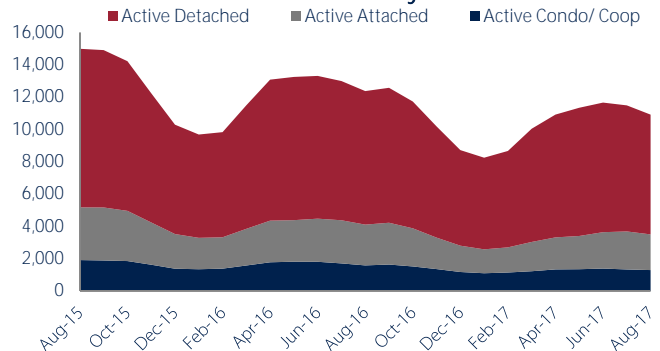
### Units Sold

There was a decrease in total units sold in August, with 4,248 sold this month in Northern Virginia versus 4,723 last month, a decrease of 10%. This month's total units sold was lower than at this time last year, a decrease of 7% versus August 2016.

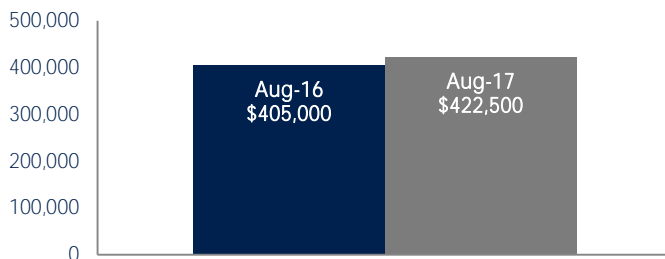
### Active Inventory

Versus last year, the total number of homes available this month is lower by 1,457 units or 12%. The total number of active inventory this August was 10,917 compared to 12,374 in August 2016. This month's total of 10,917 is lower than the previous month's total supply of available inventory of 11,489, a decrease of 5%.

### Active Inventory\*



### Median Sale Price



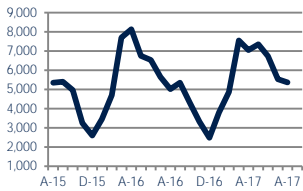
### Median Sale Price

Last August, the median sale price for Northern Virginia Homes was \$405,000. This August, the median sale price was \$422,500, an increase of 4% or \$17,500 compared to last year. The current median sold price is 1% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

**New Listings**

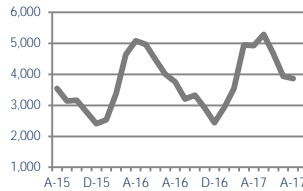
5,366



Up 7%  
Vs. Year Ago

**Current Contracts**

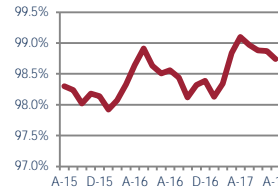
3,862



Up 3%  
Vs. Year Ago

**Sold Vs. List Price**

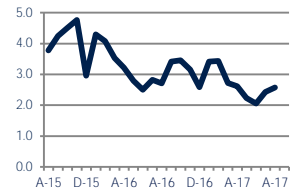
98.7%



No Change  
Vs. Year Ago

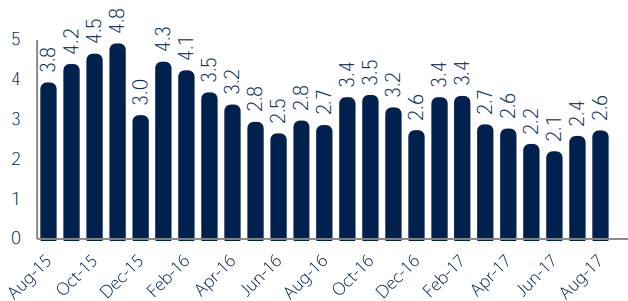
**Months of Supply**

2.6



Down -5%  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

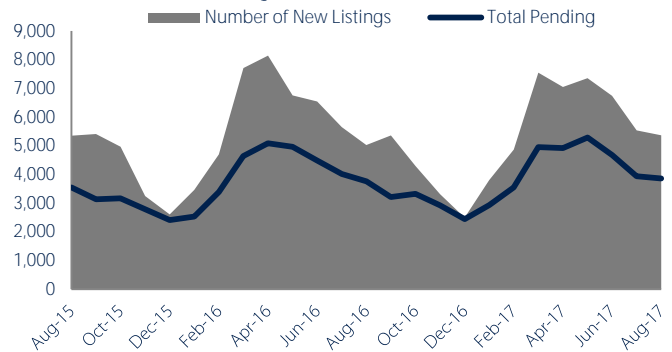
In August, there was 2.6 months of supply available in Northern Virginia, compared to 2.7 in August 2016. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

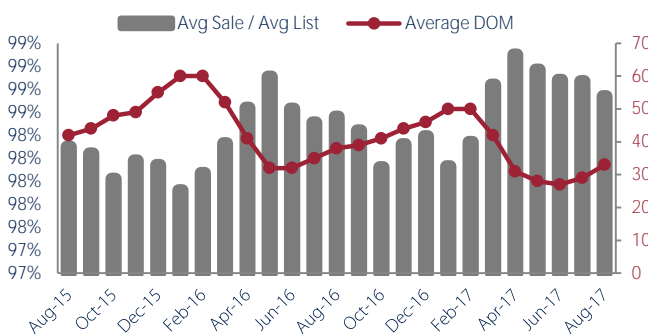
**New Listings & Current Contracts**

This month there were 5,366 homes newly listed for sale in Northern Virginia compared to 5,026 in August 2016, an increase of 7%. There were 3,862 current contracts pending sale this August compared to 3,759 a year ago. The number of current contracts is 3% higher than last August.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In August, the average sale price in Northern Virginia was 98.7% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 33, lower than the average last year, which was 38, a decrease of 13%.