

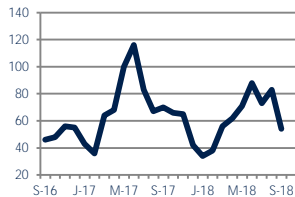
Focus On: North Arlington Housing Market

September 2018

Zip Code(s): 22207, 22205 and 22213

Units Sold

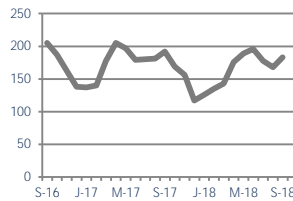
54



Down -23%
Vs. Year Ago

Active Inventory

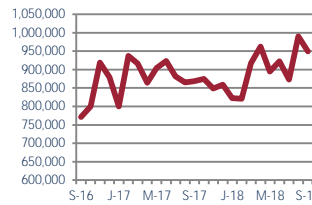
183



Down -5%
Vs. Year Ago

Median Sale Price

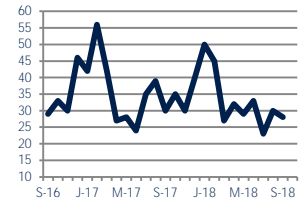
\$949,000



Up 9%
Vs. Year Ago

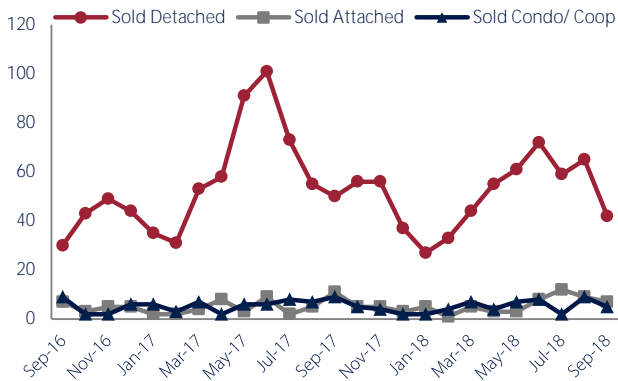
Days On Market

28



Down -7%
Vs. Year Ago

Units Sold*



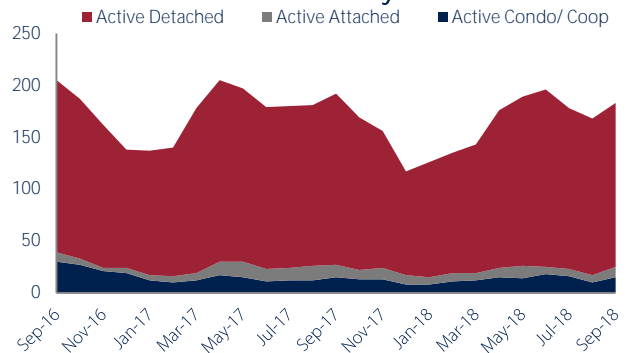
Units Sold

There was a decrease in total units sold in September, with 54 sold this month in North Arlington versus 83 last month, a decrease of 35%. This month's total units sold was lower than at this time last year, a decrease of 23% versus September 2017.

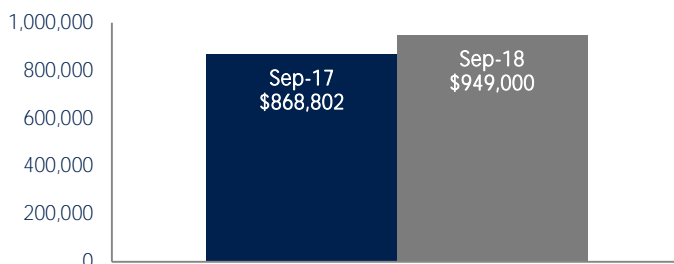
Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 5%. The total number of active inventory this September was 183 compared to 192 in September 2017. This month's total of 183 is higher than the previous month's total supply of available inventory of 168, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for North Arlington Homes was \$868,802. This September, the median sale price was \$949,000, an increase of 9% or \$80,198 compared to last year. The current median sold price is 4% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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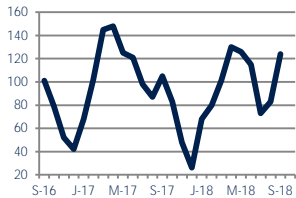
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New Listings

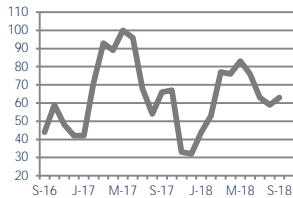
124



Up 18%
Vs. Year Ago

Current Contracts

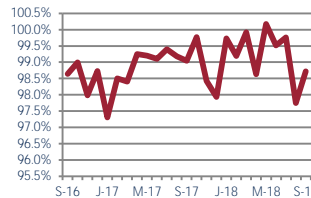
63



Down -5%
Vs. Year Ago

Sold Vs. List Price

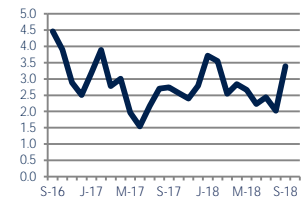
98.7%



No Change
Vs. Year Ago

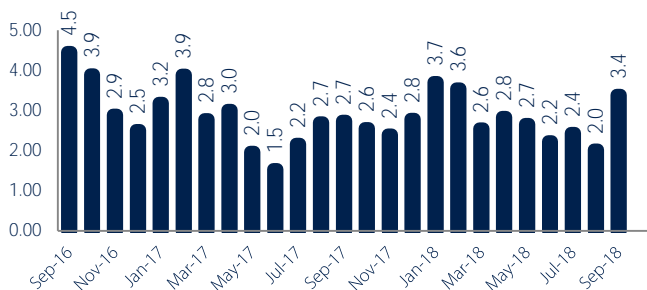
Months of Supply

3.4



Up 24%
Vs. Year Ago

Months Of Supply



Months of Supply

In September, there was 3.4 months of supply available in North Arlington, compared to 2.7 in September 2017. That is an increase of 24% versus a year ago.

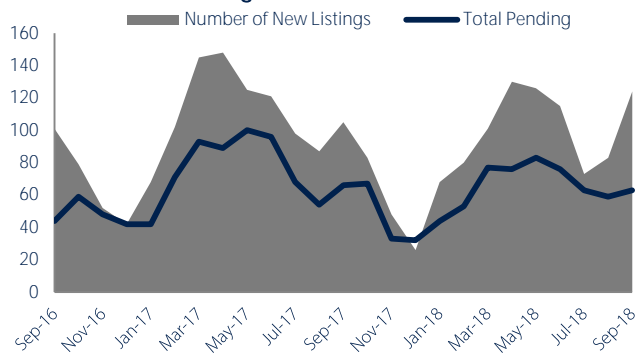
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

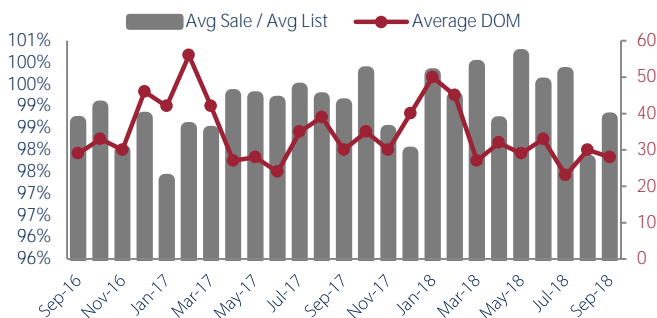
This month there were 124 homes newly listed for sale in North Arlington compared to 105 in September 2017, an increase of 18%.

There were 63 current contracts pending sale this September compared to 66 a year ago. The number of current contracts is 5% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in North Arlington was 98.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 30, a decrease of 7%.



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