



# The Long & Foster Market Minute™

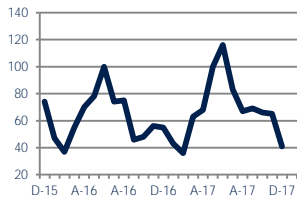
Focus On: North Arlington Housing Market

December 2017

Zip Code(s): 22207, 22205 and 22213

## Units Sold

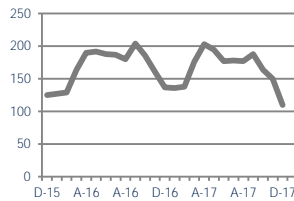
41



Down -25%  
Vs. Year Ago

## Active Inventory

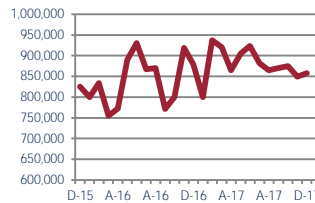
110



Down -20%  
Vs. Year Ago

## Median Sale Price

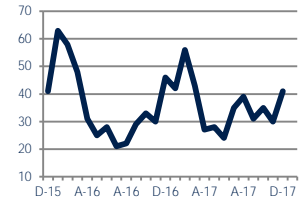
\$857,500



Down -2%  
Vs. Year Ago

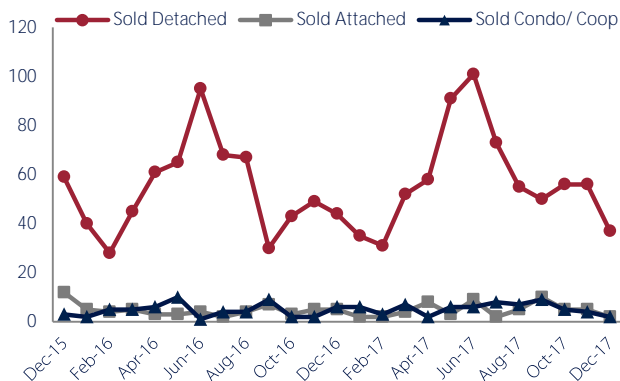
## Days On Market

41



Down -11%  
Vs. Year Ago

## Units Sold\*



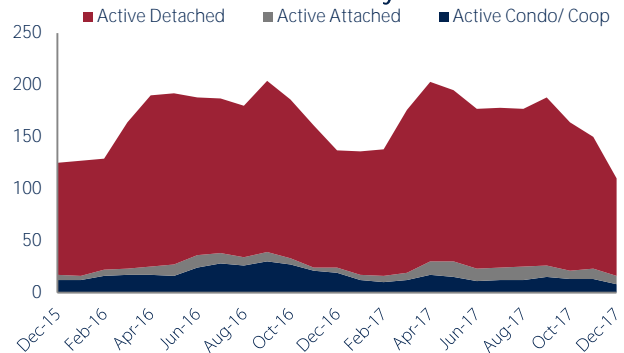
## Units Sold

There was a decrease in total units sold in December, with 41 sold this month in North Arlington. This month's total units sold was lower than at this time last year.

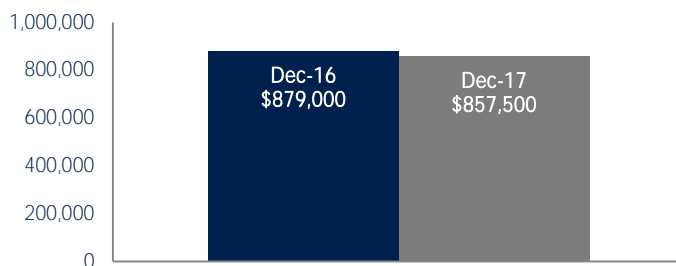
## Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 20%. The total number of active inventory this December was 110 compared to 137 in December 2016. This month's total of 110 is lower than the previous month's total supply of available inventory of 150, a decrease of 27%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last December, the median sale price for North Arlington Homes was \$879,000. This December, the median sale price was \$857,500, a decrease of 2% or \$21,500 compared to last year. The current median sold price is 1% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



North Arlington are defined as properties listed in zip code/s 22207, 22205 and 22213.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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INTERNATIONAL REAL ESTATE



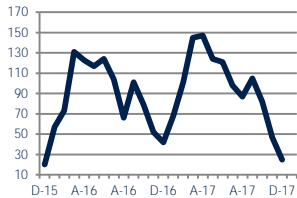
**Focus On:** North Arlington Housing Market

December 2017

Zip Code(s): 22207, 22205 and 22213

**New Listings**

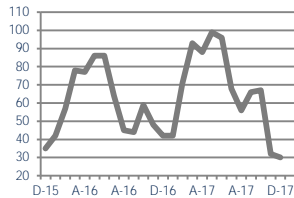
25



**Down -40%**  
Vs. Year Ago

**Current Contracts**

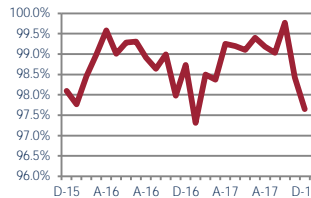
30



**Down -29%**  
Vs. Year Ago

**Sold Vs. List Price**

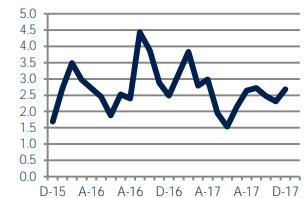
97.7%



**Down -1.1%**  
Vs. Year Ago

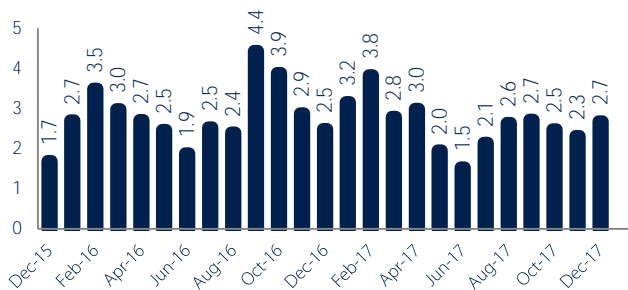
**Months of Supply**

2.7



**Up 8%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

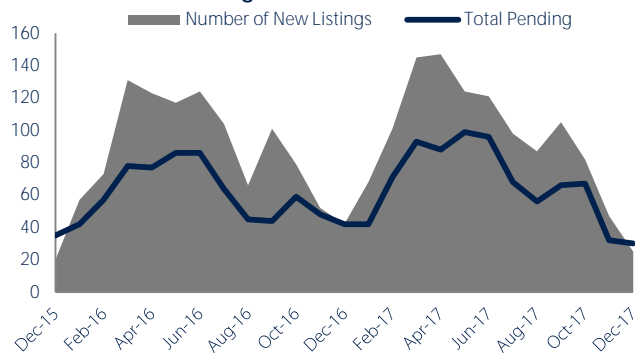
In December, there was 2.7 months of supply available in North Arlington, compared to 2.5 in December 2016. That is an increase of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

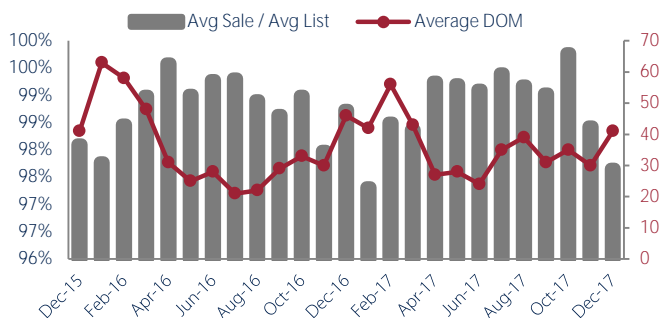
**New Listings & Current Contracts**

This month there were 25 homes newly listed for sale in North Arlington compared to 42 in December 2016, a decrease of 40%. There were 30 current contracts pending sale this December compared to 42 a year ago. The number of current contracts is 29% lower than last December.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In December, the average sale price in North Arlington was 97.7% of the average list price, which is 1.1% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 41, lower than the average last year, which was 46, a decrease of 11%.



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