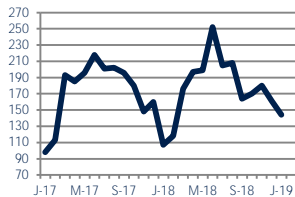


Units Sold

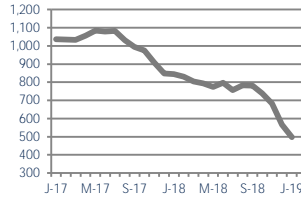
144



Up 35%
Vs. Year Ago

Active Inventory

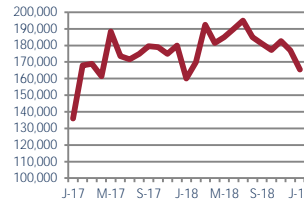
497



Down -41%
Vs. Year Ago

Median Sale Price

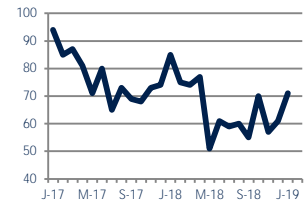
\$165,500



Up 3%
Vs. Year Ago

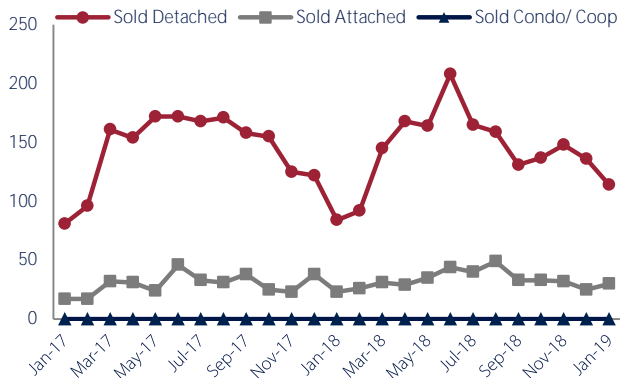
Days On Market

71



Down -16%
Vs. Year Ago

Units Sold*



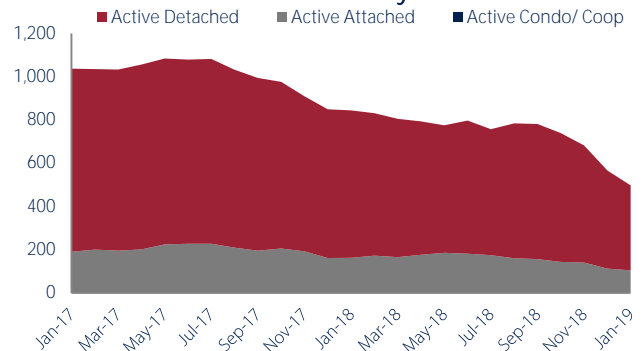
Units Sold

There was a decrease in total units sold in January, with 144 sold this month in Newport News City versus 161 last month, a decrease of 11%. This month's total units sold was higher than at this time last year, an increase of 35% versus January 2018.

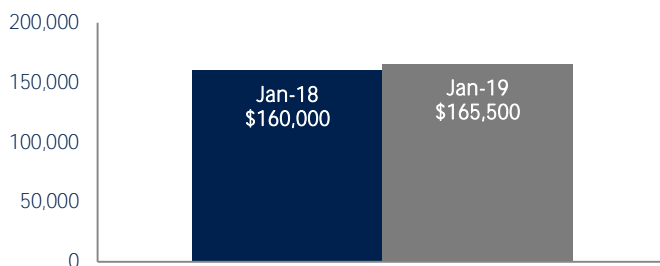
Active Inventory

Versus last year, the total number of homes available this month is lower by 347 units or 41%. The total number of active inventory this January was 497 compared to 844 in January 2018. This month's total of 497 is lower than the previous month's total supply of available inventory of 566, a decrease of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Newport News City Homes was \$160,000. This January, the median sale price was \$165,500, an increase of 3% or \$5,500 compared to last year. The current median sold price is 6% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



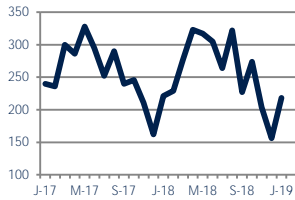
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

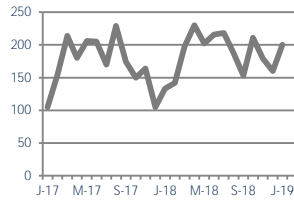
218



Down -1%
Vs. Year Ago

Current Contracts

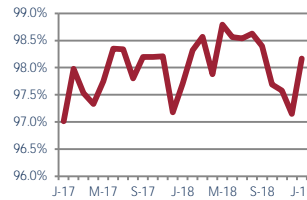
200



Up 50%
Vs. Year Ago

Sold Vs. List Price

98.2%



No Change
Vs. Year Ago

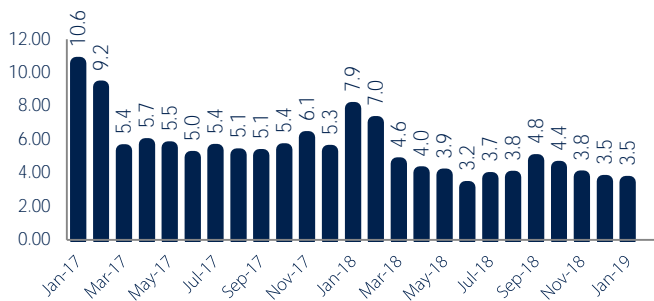
Months of Supply

3.5



Down -56%
Vs. Year Ago

Months Of Supply



Months of Supply

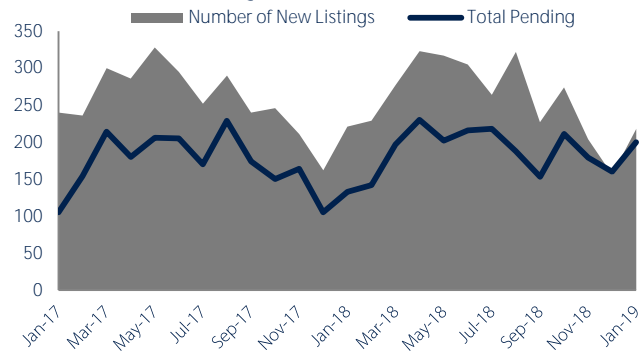
In January, there was 3.5 months of supply available in Newport News City, compared to 7.9 in January 2018. That is a decrease of 56% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

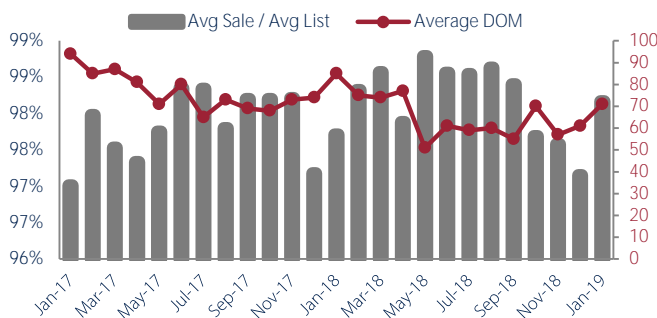
New Listings & Current Contracts

This month there were 218 homes newly listed for sale in Newport News City compared to 221 in January 2018, a decrease of 1%. There were 200 current contracts pending sale this January compared to 133 a year ago. The number of current contracts is 50% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Newport News City was 98.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 71, lower than the average last year, which was 85, a decrease of 16%.



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