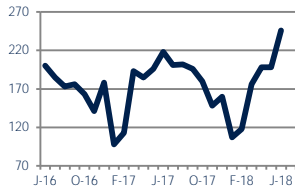
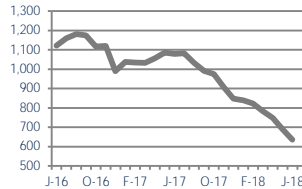


Units Sold
246



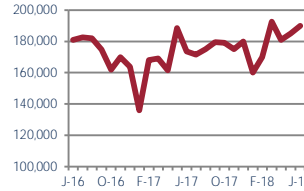
Up 13%
Vs. Year Ago

Active Inventory
635



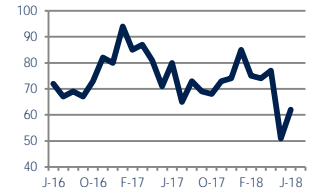
Down -41%
Vs. Year Ago

Median Sale Price
\$190,000



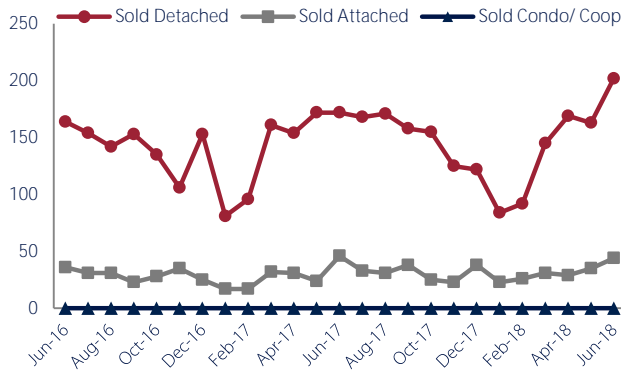
Up 10%
Vs. Year Ago

Days On Market
62



Down -22%
Vs. Year Ago

Units Sold*



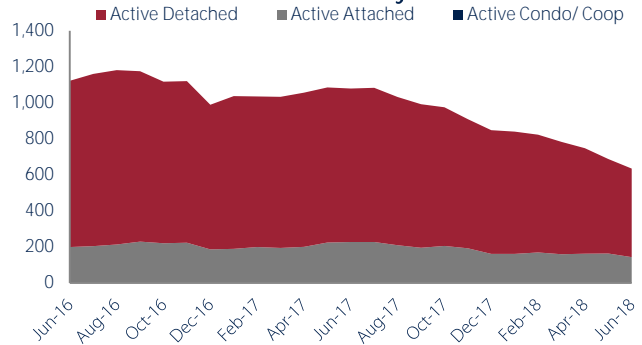
Units Sold

There was an increase in total units sold in June, with 246 sold this month in Newport News City versus 198 last month, an increase of 24%. This month's total units sold was higher than at this time last year, an increase of 13% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 444 units or 41%. The total number of active inventory this June was 635 compared to 1,079 in June 2017. This month's total of 635 is lower than the previous month's total supply of available inventory of 688, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Newport News City Homes was \$173,500. This June, the median sale price was \$190,000, an increase of 10% or \$16,500 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



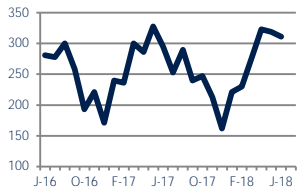
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE



New Listings

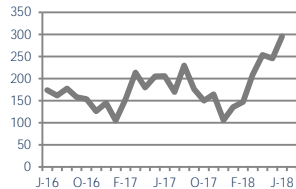
311



Up 5%
Vs. Year Ago

Current Contracts

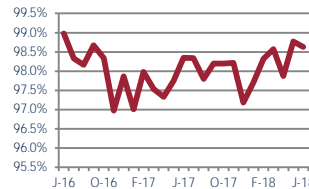
296



Up 44%
Vs. Year Ago

Sold Vs. List Price

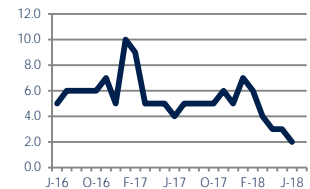
98.6%



No Change
Vs. Year Ago

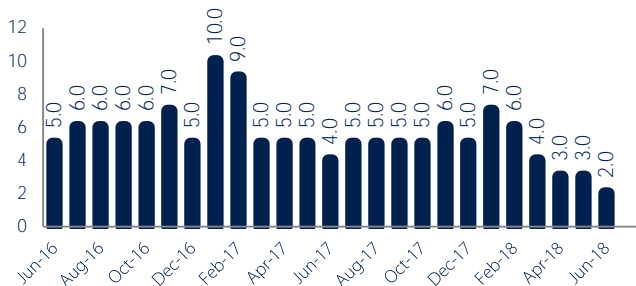
Months of Supply

2.0



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

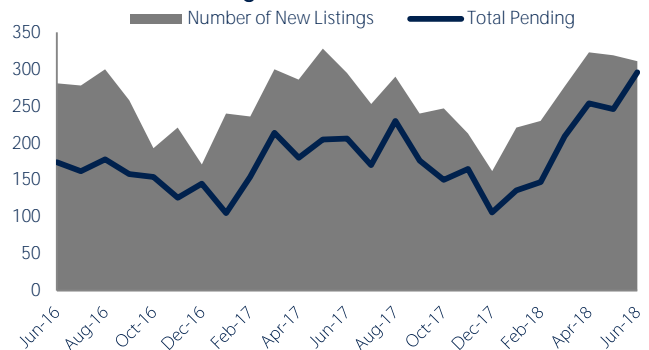
In June, there was 2.6 months of supply available in Newport News City, compared to 4.9 in June 2017. That is a decrease of 48% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

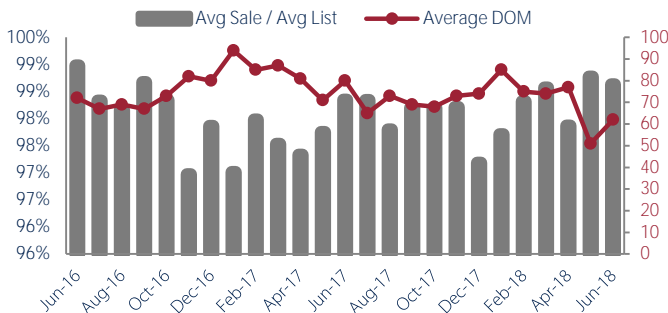
New Listings & Current Contracts

This month there were 311 homes newly listed for sale in Newport News City compared to 295 in June 2017, an increase of 5%. There were 296 current contracts pending sale this June compared to 206 a year ago. The number of current contracts is 44% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Newport News City was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 62, lower than the average last year, which was 80, a decrease of 23%.



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