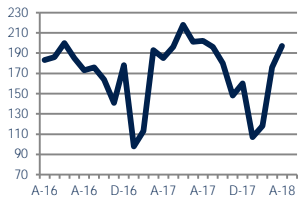




Units Sold

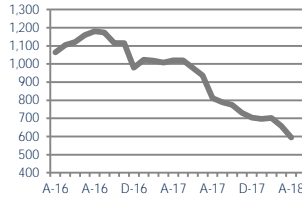
197



Up 6%  
Vs. Year Ago

Active Inventory

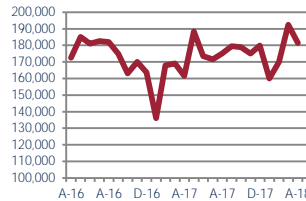
594



Down -42%  
Vs. Year Ago

Median Sale Price

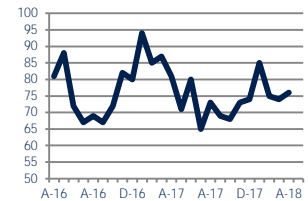
\$181,500



Up 12%  
Vs. Year Ago

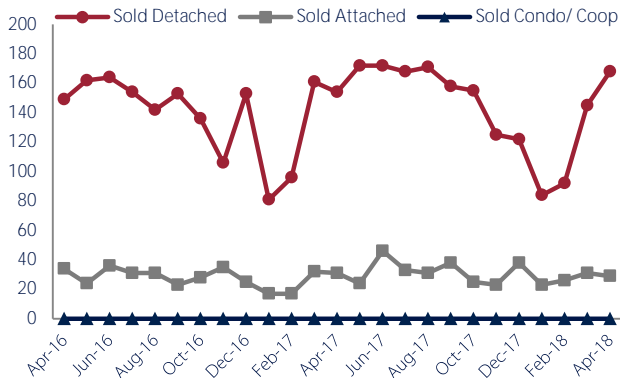
Days On Market

76



Down -6%  
Vs. Year Ago

Units Sold\*



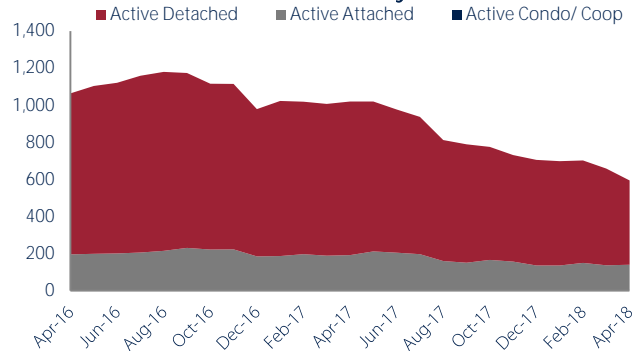
Units Sold

There was an increase in total units sold in April, with 197 sold this month in Newport News City versus 176 last month, an increase of 12%. This month's total units sold was higher than at this time last year, an increase of 6% versus April 2017.

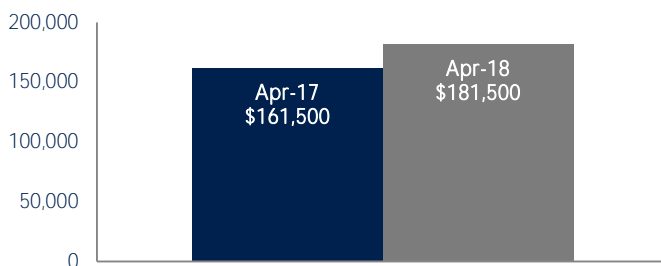
Active Inventory

Versus last year, the total number of homes available this month is lower by 426 units or 42%. The total number of active inventory this April was 594 compared to 1,020 in April 2017. This month's total of 594 is lower than the previous month's total supply of available inventory of 658, a decrease of 10%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last April, the median sale price for Newport News City Homes was \$161,500. This April, the median sale price was \$181,500, an increase of 12% or \$20,000 compared to last year. The current median sold price is 6% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

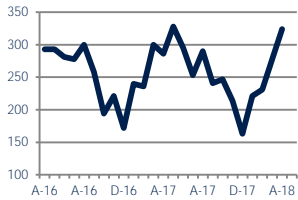


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



**New Listings**

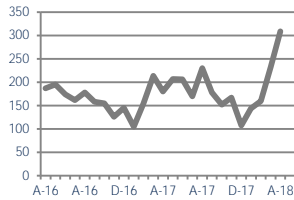
324



**Up 13%**  
Vs. Year Ago

**Current Contracts**

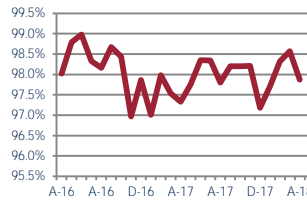
309



**Up 72%**  
Vs. Year Ago

**Sold Vs. List Price**

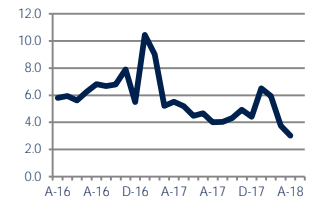
97.9%



**Up 0.6%**  
Vs. Year Ago

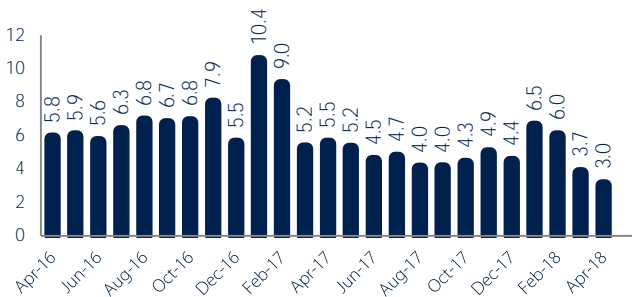
**Months of Supply**

3.0



**Down -45%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

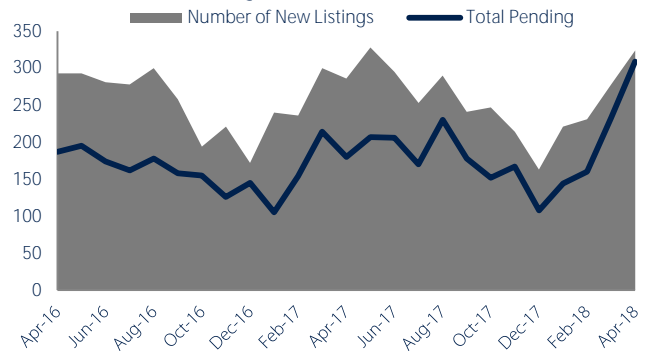
In April, there was 3.0 months of supply available in Newport News City, compared to 5.5 in April 2017. That is a decrease of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

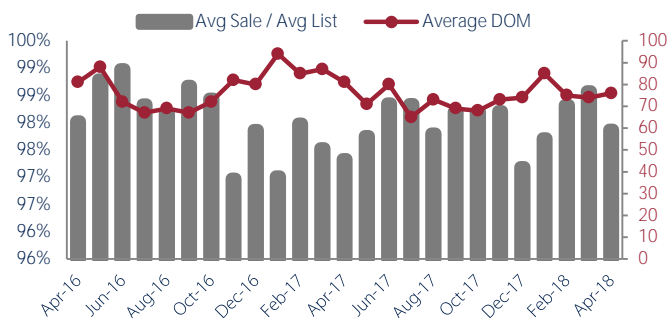
**New Listings & Current Contracts**

This month there were 324 homes newly listed for sale in Newport News City compared to 286 in April 2017, an increase of 13%. There were 309 current contracts pending sale this April compared to 180 a year ago. The number of current contracts is 72% higher than last April.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In April, the average sale price in Newport News City was 97.9% of the average list price, which is 0.5% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 76, lower than the average last year, which was 81, a decrease of 6%.



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