



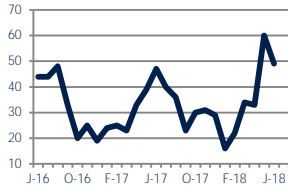
# The Long & Foster Market Minute™

## Focus On: Montclair Housing Market

June 2018

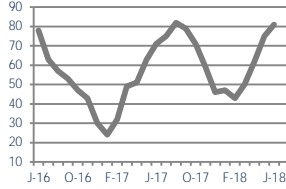
Zip Code(s): 22025

**Units Sold**  
49



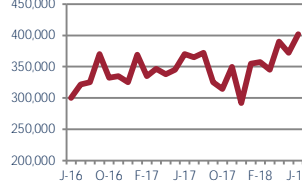
**Up 4%**  
Vs. Year Ago

**Active Inventory**  
81



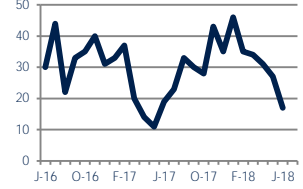
**Up 14%**  
Vs. Year Ago

**Median Sale Price**  
\$401,900



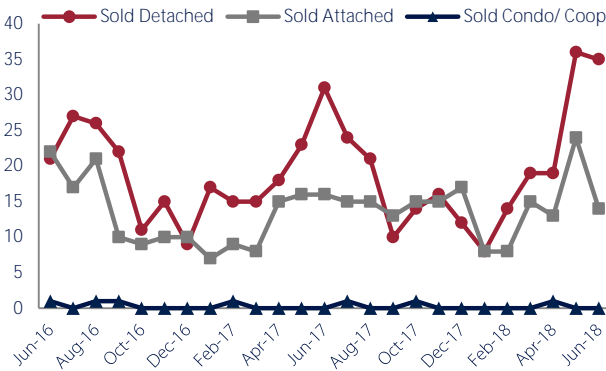
**Up 9%**  
Vs. Year Ago

**Days On Market**  
17



**Down -11%**  
Vs. Year Ago

### Units Sold\*



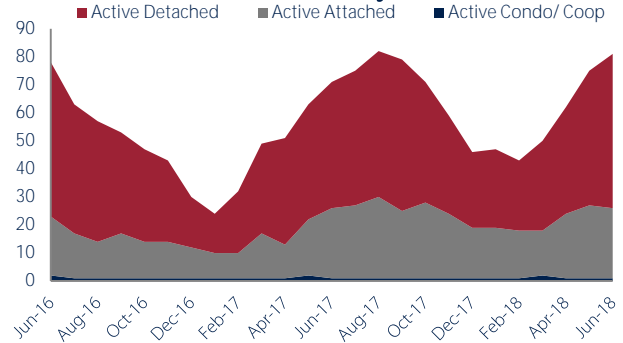
### Units Sold

There was a decrease in total units sold in June, with 49 sold this month in Montclair versus 60 last month, a decrease of 18%. This month's total units sold was higher than at this time last year, an increase of 4% versus June 2017.

### Active Inventory

Versus last year, the total number of homes available this month is higher by 10 units or 14%. The total number of active inventory this June was 81 compared to 71 in June 2017. This month's total of 81 is higher than the previous month's total supply of available inventory of 75, an increase of 8%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Montclair Homes was \$369,900. This June, the median sale price was \$401,900, an increase of 9% or \$32,000 compared to last year. The current median sold price is 8% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Montclair are defined as properties listed in zip code/s 22025.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE





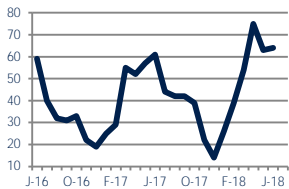
## Focus On: Montclair Housing Market

June 2018

Zip Code(s): 22025

### New Listings

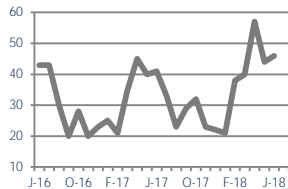
64



Up 5%  
Vs. Year Ago

### Current Contracts

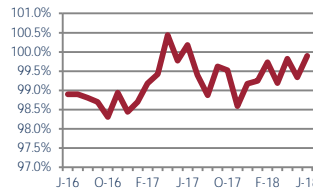
46



Up 12%  
Vs. Year Ago

### Sold Vs. List Price

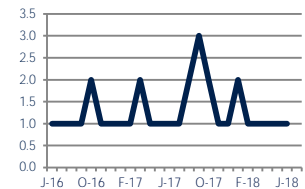
99.9%



No Change  
Vs. Year Ago

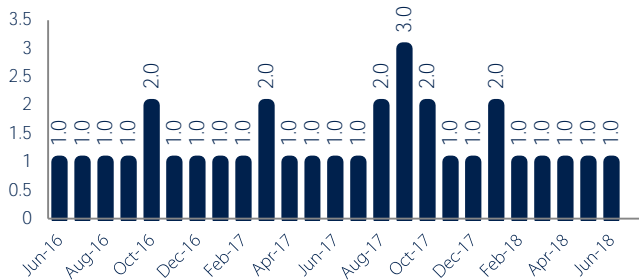
### Months of Supply

1.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

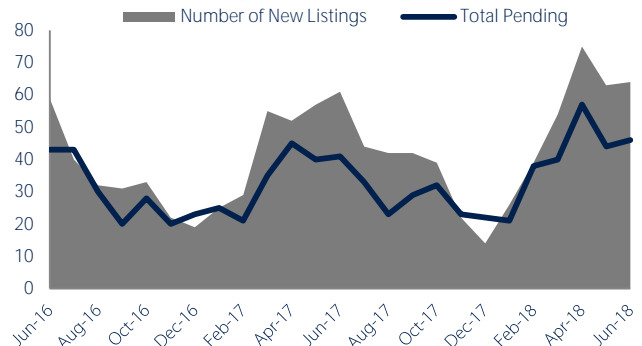
In June, there was 1.7 months of supply available in Montclair, compared to 1.5 in June 2017. That is an increase of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

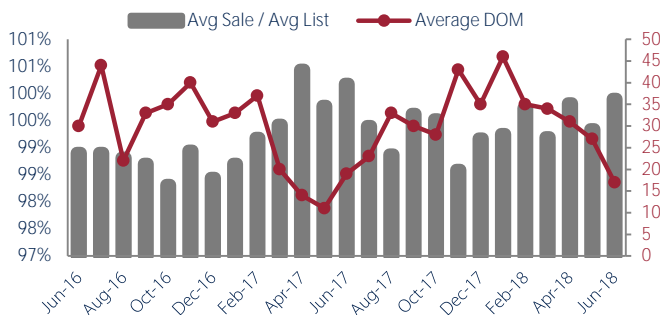
### New Listings & Current Contracts

This month there were 64 homes newly listed for sale in Montclair compared to 61 in June 2017, an increase of 5%. There were 46 current contracts pending sale this June compared to 41 a year ago. The number of current contracts is 12% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Montclair was 99.9% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 19, a decrease of 11%.



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