

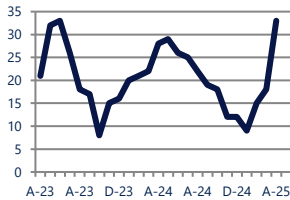
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **MONTCLAIR HOUSING MARKET**

APRIL 2025

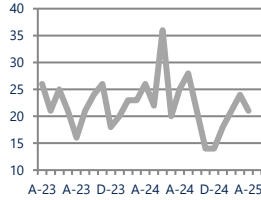
Zip Code(s): 22025

**Units Sold**  
33



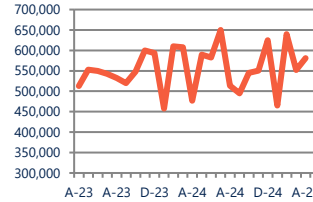
**Up**  
Vs. Year Ago

**Active Inventory**  
21



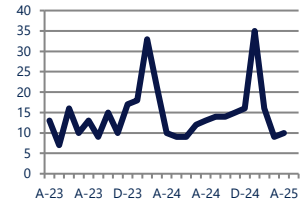
**Down -19%**  
Vs. Year Ago

**Median Sale Price**  
\$581,000



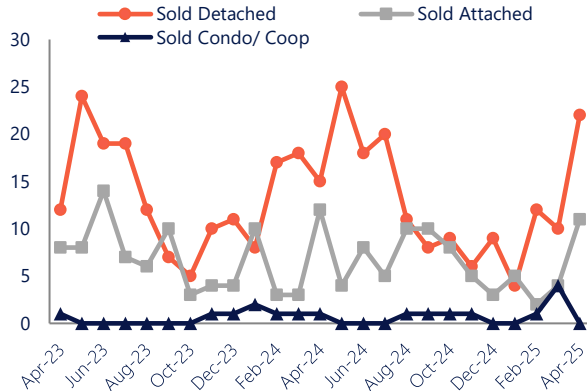
**Up 22%**  
Vs. Year Ago

**Days On Market**  
10



**No Change**  
Vs. Year Ago

## Units Sold\*



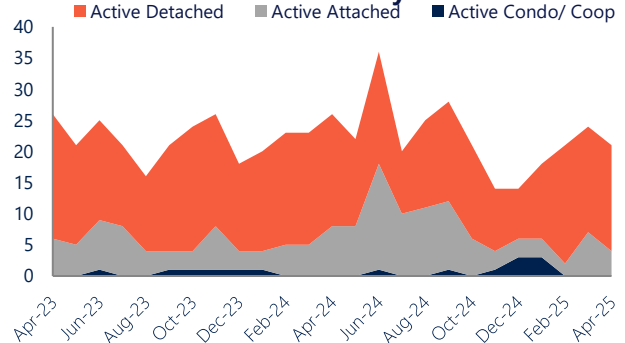
## Units Sold

With relatively few transactions, there was an increase in total units sold in April, with 33 sold this month in Montclair. This month's total units sold was higher than at this time last year, an increase from April 2024.

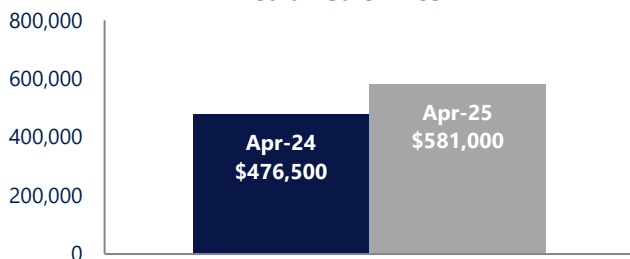
## Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 19%. The total number of active inventory this April was 21 compared to 26 in April 2024. This month's total of 21 is lower than the previous month's total supply of available inventory of 24, a decrease of 13%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last April, the median sale price for Montclair Homes was \$476,500. This April, the median sale price was \$581,000, an increase of 22% or \$104,500 compared to last year. The current median sold price is 5% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Montclair are defined as properties listed in zip code/s 22025.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

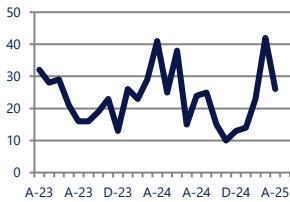
FOCUS ON: **MONTCLAIR HOUSING MARKET**

APRIL 2025

Zip Code(s): 22025

### New Listings

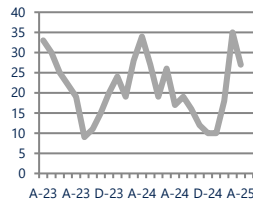
26



**Down -37%**  
Vs. Year Ago

### Current Contracts

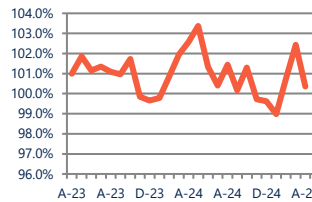
27



**Down -21%**  
Vs. Year Ago

### Sold Vs. List Price

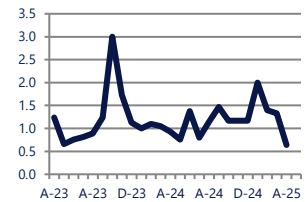
100.4%



**Down -2.2%**  
Vs. Year Ago

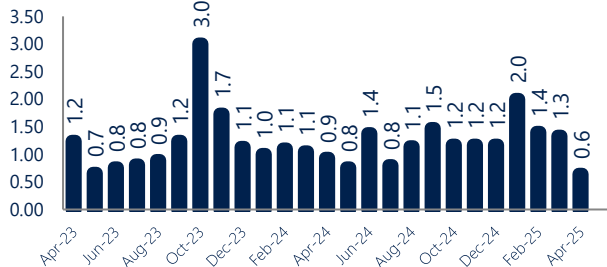
### Months of Supply

0.6



**Down -31%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

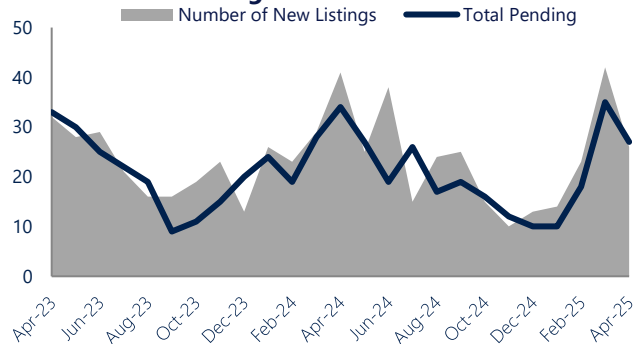
In April, there was 0.6 months of supply available in Montclair, compared to 0.9 in April 2024. That is a decrease of 31% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

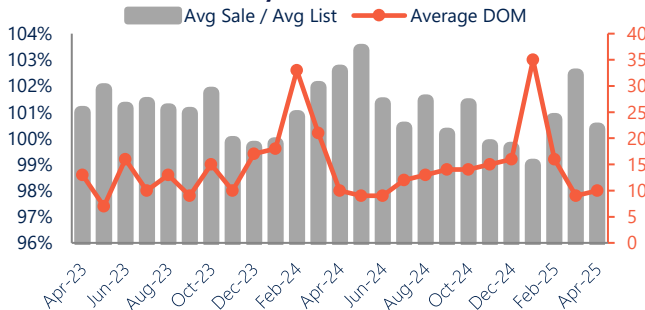
### New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Montclair compared to 41 in April 2024, a decrease of 37%. There were 27 current contracts pending sale this April compared to 34 a year ago. The number of current contracts is 21% lower than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Montclair was 100.4% of the average list price, which is 2.2% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 10, which is similar compared to a year ago.

Montclair are defined as properties listed in zip code/s 22025.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.