

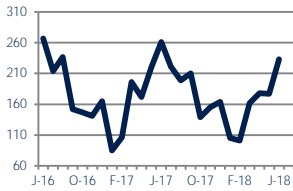


Focus On: Midlothian Housing Market

June 2018

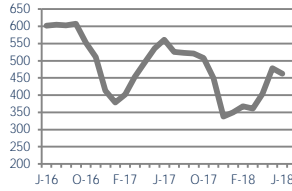
Zip Code(s): 23112, 23114 and 23113

Units Sold
233



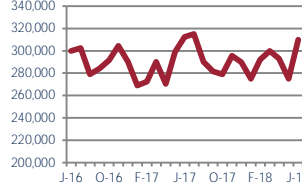
Down -11%
Vs. Year Ago

Active Inventory
462



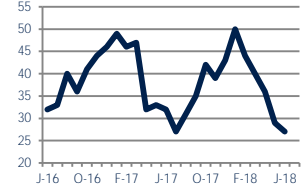
Down -18%
Vs. Year Ago

Median Sale Price
\$309,950



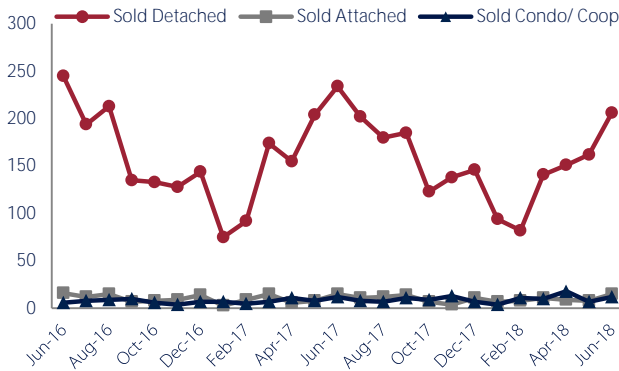
Down -1%
Vs. Year Ago

Days On Market
27



Down -16%
Vs. Year Ago

Units Sold*



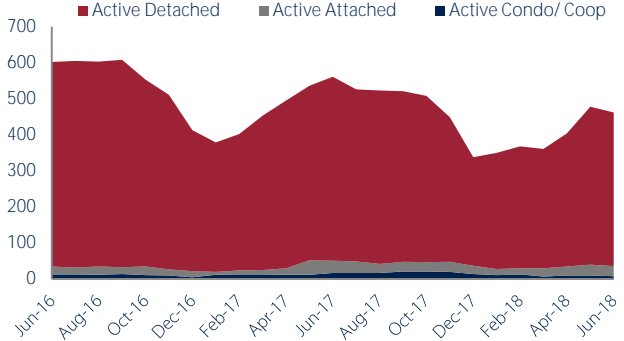
Units Sold

There was an increase in total units sold in June, with 233 sold this month in Midlothian versus 177 last month, an increase of 32%. This month's total units sold was lower than at this time last year, a decrease of 11% versus June 2017.

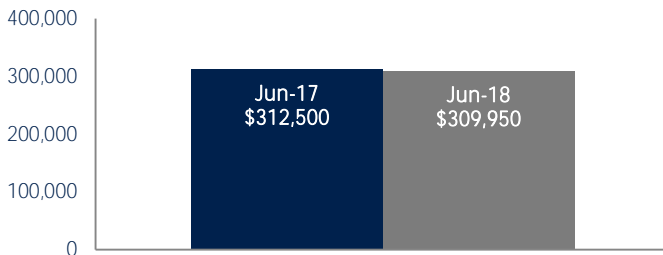
Active Inventory

Versus last year, the total number of homes available this month is lower by 99 units or 18%. The total number of active inventory this June was 462 compared to 561 in June 2017. This month's total of 462 is lower than the previous month's total supply of available inventory of 478, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Midlothian Homes was \$312,500. This June, the median sale price was \$309,950, a decrease of 1% or \$2,550 compared to last year. The current median sold price is 13% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



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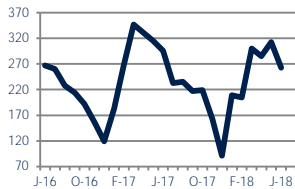
Focus On: Midlothian Housing Market

June 2018

Zip Code(s): 23112, 23114 and 23113

New Listings

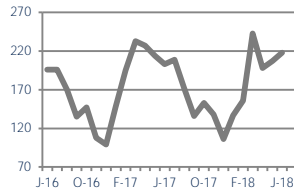
263



Down -11%
Vs. Year Ago

Current Contracts

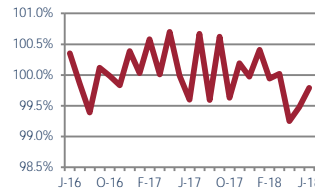
218



Up 7%
Vs. Year Ago

Sold Vs. List Price

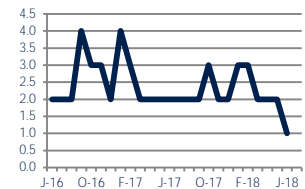
99.8%



No Change
Vs. Year Ago

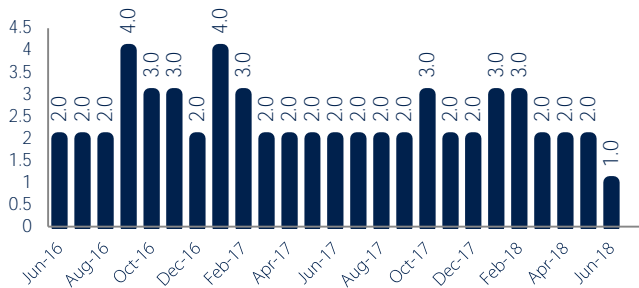
Months of Supply

1.0



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

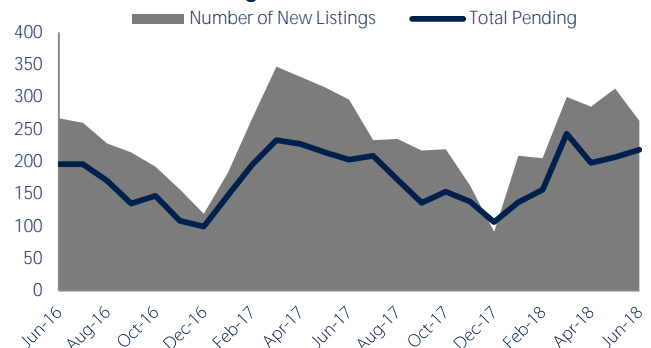
In June, there was 2.0 months of supply available in Midlothian, compared to 2.1 in June 2017. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

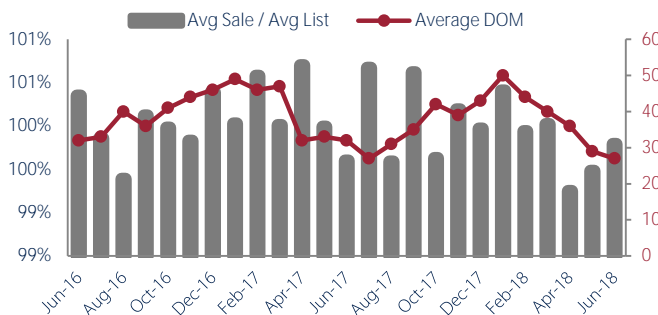
New Listings & Current Contracts

This month there were 263 homes newly listed for sale in Midlothian compared to 296 in June 2017, a decrease of 11%. There were 218 current contracts pending sale this June compared to 203 a year ago. The number of current contracts is 7% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Midlothian was 99.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 32, a decrease of 16%.



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