

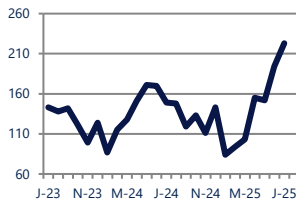
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **MIDLOTHIAN HOUSING MARKET**

JULY 2025

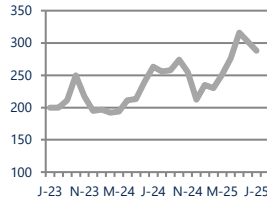
Zip Code(s): 23112, 23114 and 23113

Units Sold
223



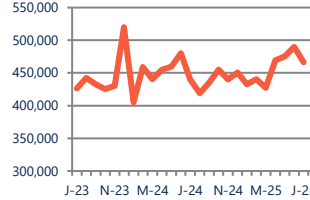
Up
Vs. Year Ago

Active Inventory
288



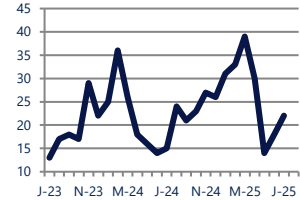
Up 10%
Vs. Year Ago

Median Sale Price
\$466,530



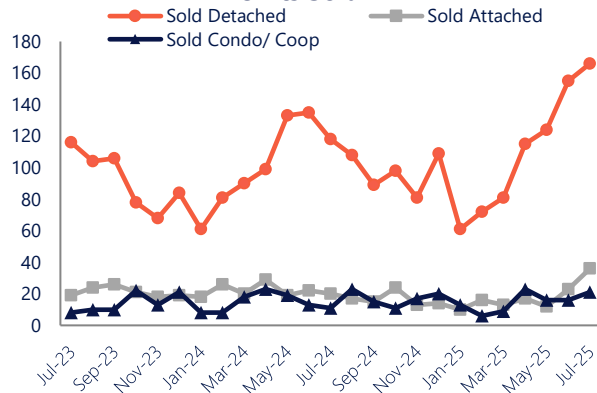
Up 6%
Vs. Year Ago

Days On Market
22



Up 47%
Vs. Year Ago

Units Sold*



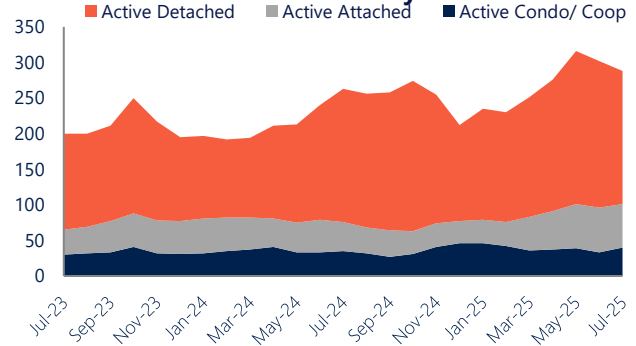
Units Sold

There was an increase in total units sold in July, with 223 sold this month in Midlothian. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is higher by 25 units or 10%. The total number of active inventory this July was 288 compared to 263 in July 2024. This month's total of 288 is lower than the previous month's total supply of available inventory of 302, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Midlothian Homes was \$439,950. This July, the median sale price was \$466,530, an increase of 6% or \$26,580 compared to last year. The current median sold price is 5% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

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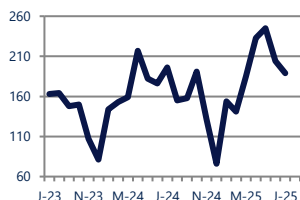
FOCUS ON: **MIDLOTHIAN HOUSING MARKET**

JULY 2025

Zip Code(s): 23112, 23114 and 23113

New Listings

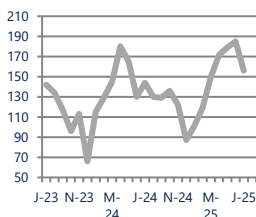
189



Down -4%
Vs. Year Ago

Current Contracts

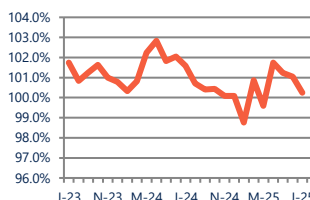
156



Up 8%
Vs. Year Ago

Sold Vs. List Price

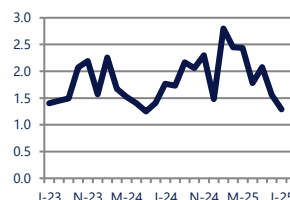
100.2%



Down -1.3%
Vs. Year Ago

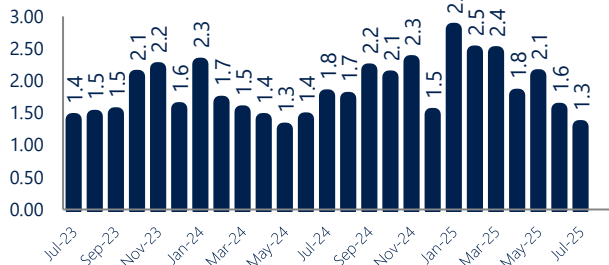
Months of Supply

1.3



Down -27%
Vs. Year Ago

Months Of Supply



Months of Supply

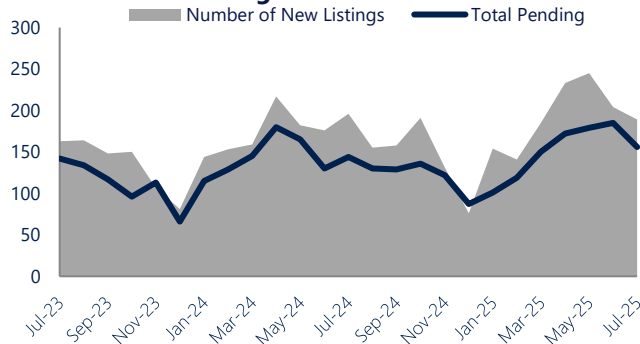
In July, there was 1.3 months of supply available in Midlothian, compared to 1.8 in July 2024. That is a decrease of 27% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

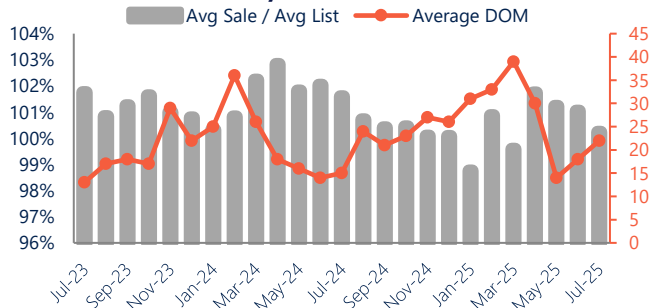
New Listings & Current Contracts

This month there were 189 homes newly listed for sale in Midlothian compared to 196 in July 2024, a decrease of 4%. There were 156 current contracts pending sale this July compared to 144 a year ago. The number of current contracts is 8% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Midlothian was 100.2% of the average list price, which is 1.4% lower than at this time last year.

Days On Market

This month, the average number of days on market was 22, higher than the average last year, which was 15, an increase of 47%.

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