



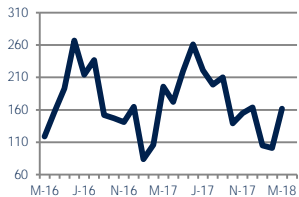
Focus On: Midlothian Housing Market

March 2018

Zip Code(s): 23112, 23114 and 23113

Units Sold

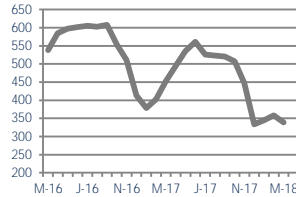
162



Down -17%
Vs. Year Ago

Active Inventory

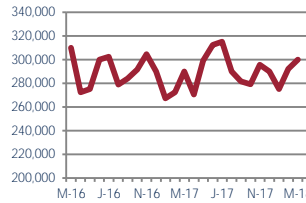
339



Down -25%
Vs. Year Ago

Median Sale Price

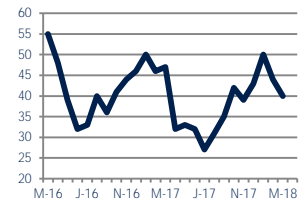
\$299,908



Up 3%
Vs. Year Ago

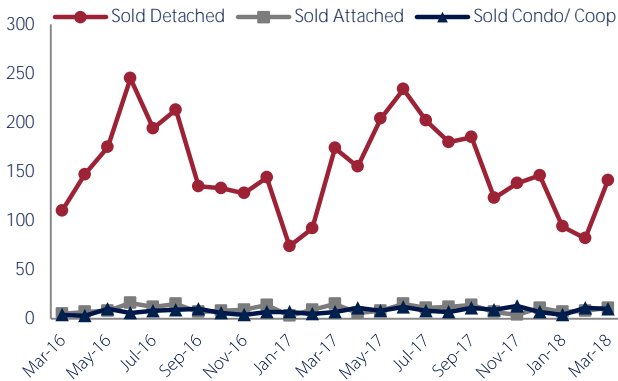
Days On Market

40



Down -15%
Vs. Year Ago

Units Sold*



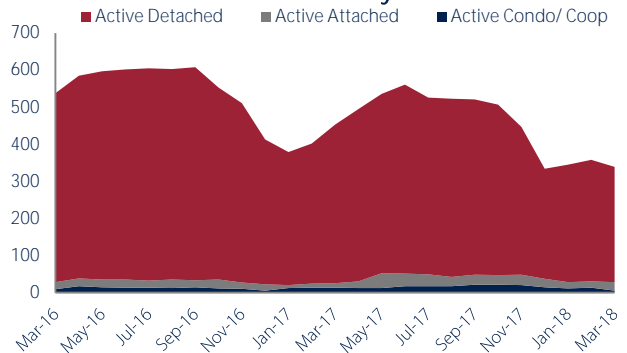
Units Sold

There was an increase in total units sold in March, with 162 sold this month in Midlothian. This month's total units sold was lower than at this time last year.

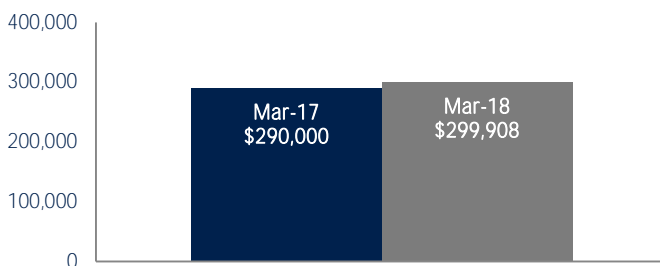
Active Inventory

Versus last year, the total number of homes available this month is lower by 114 units or 25%. The total number of active inventory this March was 339 compared to 453 in March 2017. This month's total of 339 is lower than the previous month's total supply of available inventory of 358, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Midlothian Homes was \$290,000. This March, the median sale price was \$299,908, an increase of 3% or \$9,908 compared to last year. The current median sold price is 3% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



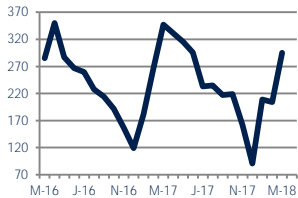
Focus On: Midlothian Housing Market

March 2018

Zip Code(s): 23112, 23114 and 23113

New Listings

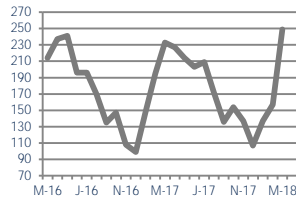
295



Down -15%
Vs. Year Ago

Current Contracts

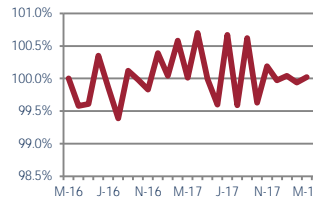
249



Up 7%
Vs. Year Ago

Sold Vs. List Price

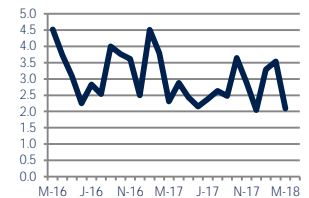
100.0%



No Change
Vs. Year Ago

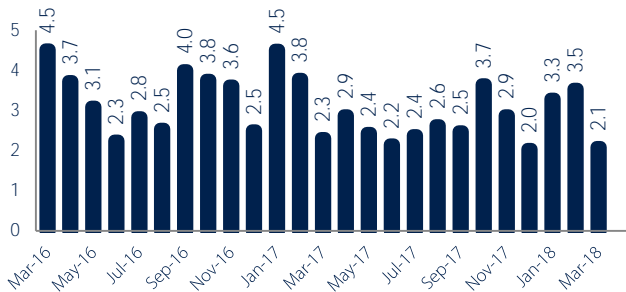
Months of Supply

2.1



Down -10%
Vs. Year Ago

Months Of Supply



Months of Supply

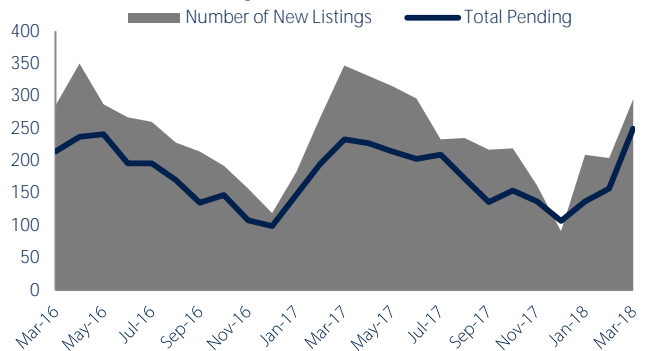
In March, there was 2.1 months of supply available in Midlothian, compared to 2.3 in March 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

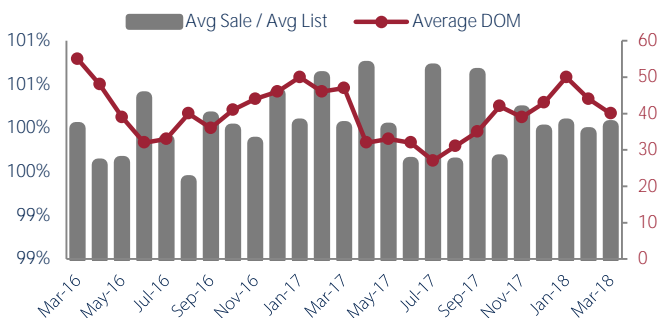
New Listings & Current Contracts

This month there were 295 homes newly listed for sale in Midlothian compared to 347 in March 2017, a decrease of 15%. There were 249 current contracts pending sale this March compared to 233 a year ago. The number of current contracts is 7% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Midlothian was 100.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 47, a decrease of 15%.



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