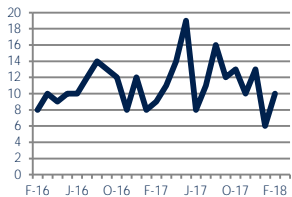




Units Sold

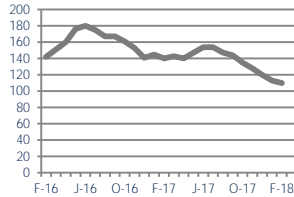
10



Up
Vs. Year Ago

Active Inventory

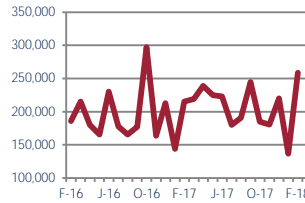
110



Down -21%
Vs. Year Ago

Median Sale Price

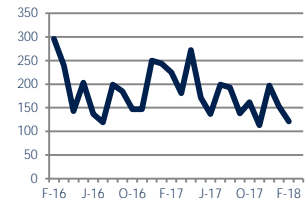
\$258,500



Up
Vs. Year Ago

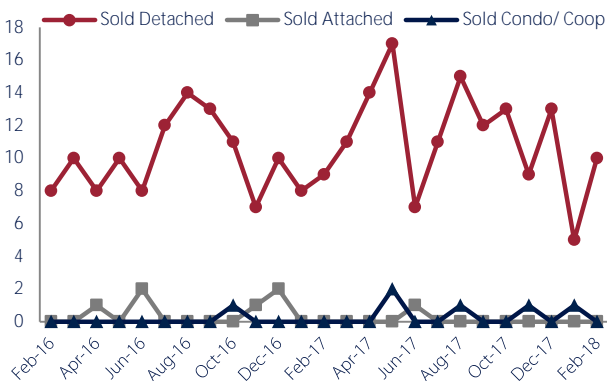
Days On Market

121



Down -46%
Vs. Year Ago

Units Sold*



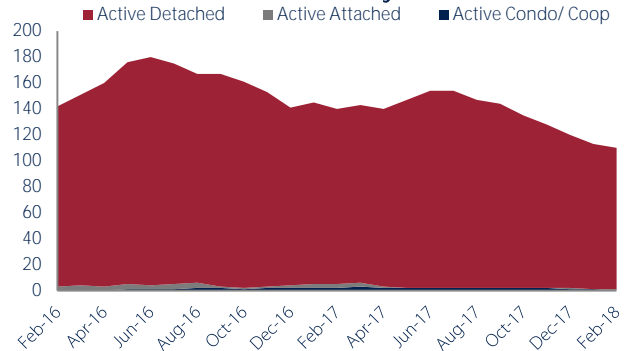
Units Sold

With relatively few transactions, there was an increase in total units sold in February, with 10 sold this month in Mathews County. This month's total units sold was higher than at this time last year, an increase from February 2017.

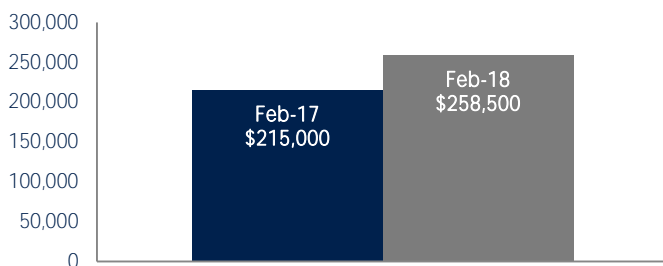
Active Inventory

Versus last year, the total number of homes available this month is lower by 30 units or 21%. The total number of active inventory this February was 110 compared to 140 in February 2017. This month's total of 110 is lower than the previous month's total supply of available inventory of 113, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last February, the median sale price for Mathews County Homes was \$215,000. This February, the median sale price was \$258,500, an increase of \$43,500 compared to last year. The current median sold price is higher than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

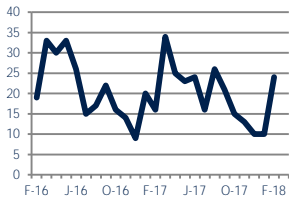


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CBRAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CBRAR or Long & Foster Real Estate, Inc.



New Listings

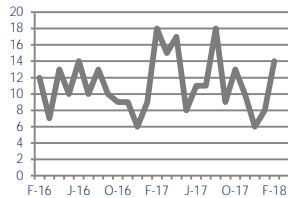
24



Up 50%
Vs. Year Ago

Current Contracts

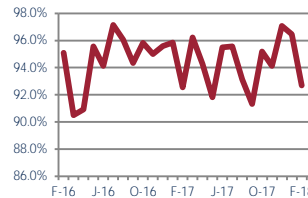
14



Down -22%
Vs. Year Ago

Sold Vs. List Price

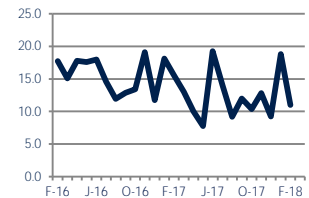
92.7%



No Change
Vs. Year Ago

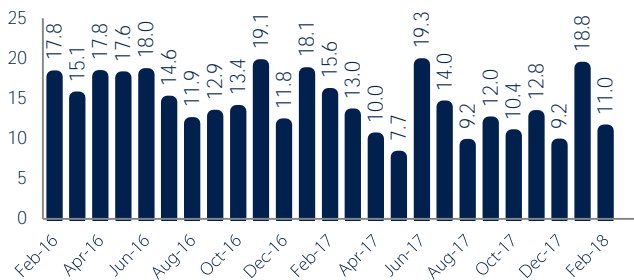
Months of Supply

11.0



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

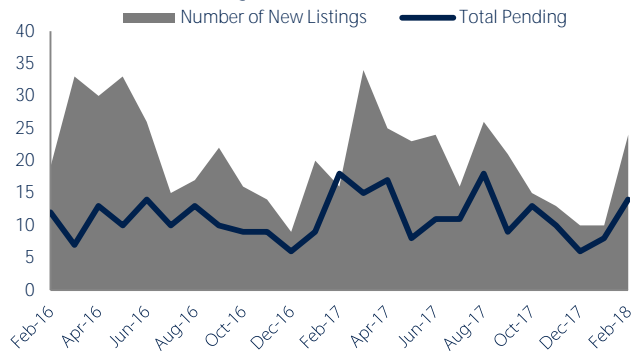
In February, there was 11.0 months of supply available in Mathews County, compared to 15.6 in February 2017. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

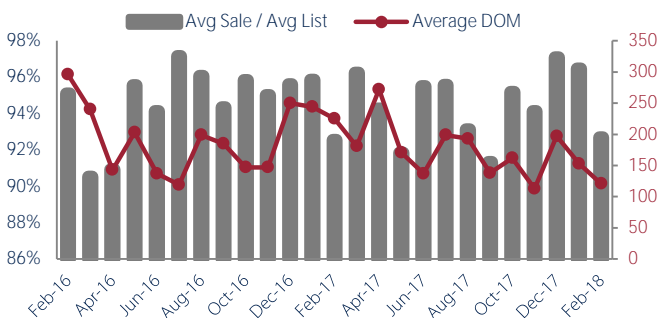
New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Mathews County compared to 16 in February 2017, an increase of 50%. There were 14 current contracts pending sale this February compared to 18 a year ago. The number of current contracts is 22% lower than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Mathews County was 92.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 121, lower than the average last year, which was 225, a decrease of 46%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CBRAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CBRAR or Long & Foster Real Estate, Inc.

