



The Long & Foster Market Minute™

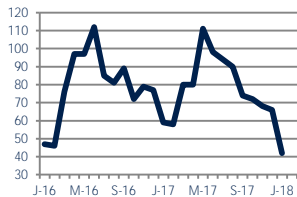
Focus On: Lansdowne, Stumptown, and Lucketts Housing Market

January 2018

Zip Code(s): 20176

Units Sold

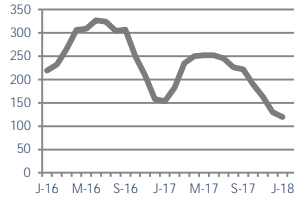
42



Down -29%
Vs. Year Ago

Active Inventory

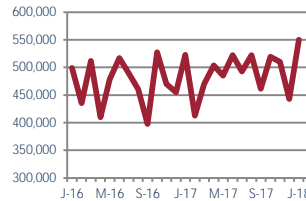
120



Down -22%
Vs. Year Ago

Median Sale Price

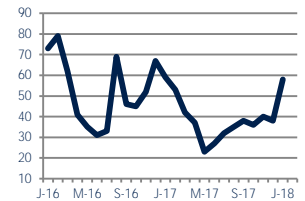
\$550,000



Up 5%
Vs. Year Ago

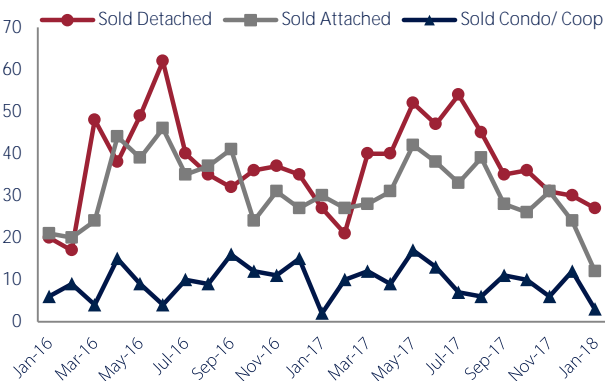
Days On Market

58



Down -2%
Vs. Year Ago

Units Sold*



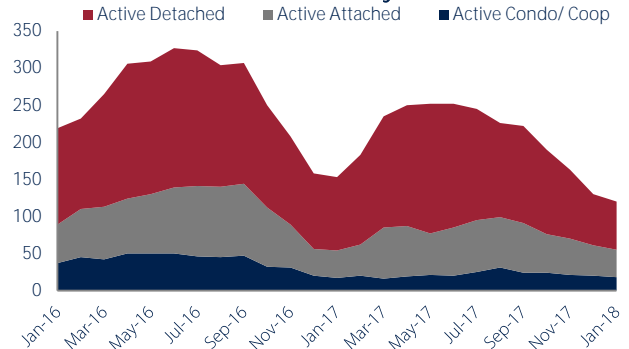
Units Sold

There was a decrease in total units sold in January, with 42 sold this month in Lansdowne, Stumptown, and Lucketts. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 33 units or 22%. The total number of active inventory this January was 120 compared to 153 in January 2017. This month's total of 120 is lower than the previous month's total supply of available inventory of 130, a decrease of 8%.

Active Inventory*

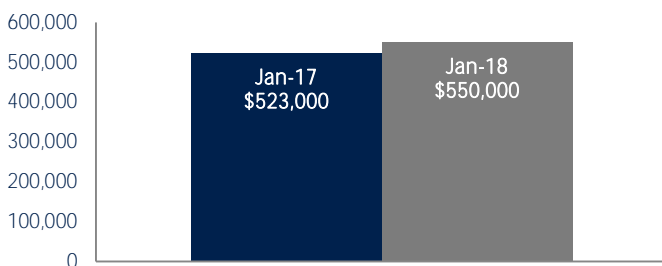


Median Sale Price

Last January, the median sale price for Lansdowne, Stumptown, and Lucketts Homes was \$523,000. This January, the median sale price was \$550,000, an increase of 5% or \$27,000 compared to last year. The current median sold price is 24% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Lansdowne, Stumptown, and Lucketts are defined as properties listed in zip code/s 20176, and includes, but is not limited to these neighborhoods: Lansdowne, Stumptown, and Lucketts.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

LONG & FOSTER
REAL ESTATE

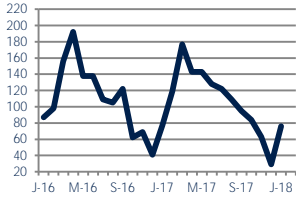
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 20176

New Listings

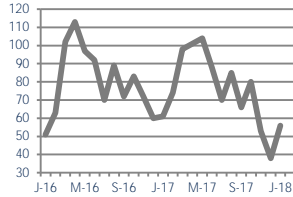
76



Down -1%
Vs. Year Ago

Current Contracts

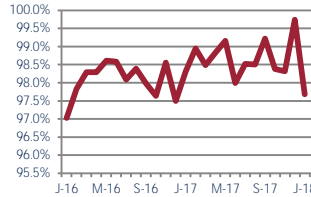
56



Down -8%
Vs. Year Ago

Sold Vs. List Price

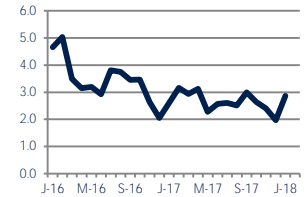
97.7%



Down -0.6%
Vs. Year Ago

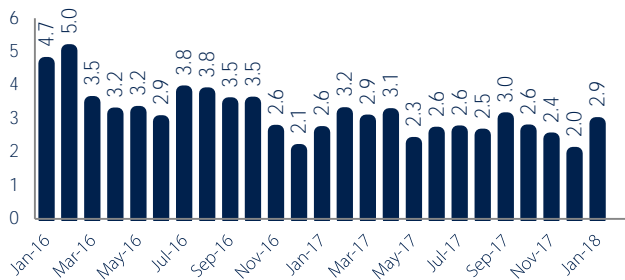
Months of Supply

2.9



Up 10%
Vs. Year Ago

Months Of Supply



Months of Supply

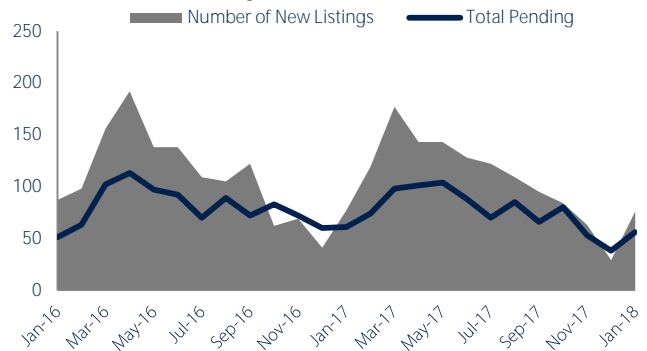
In January, there was 2.9 months of supply available in Lansdowne, Stumpton, and Lucketts, compared to 2.6 in January 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

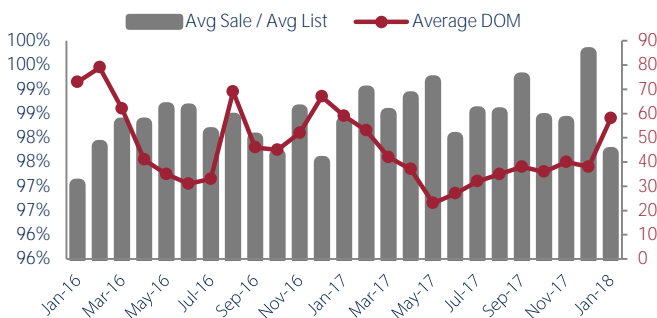
New Listings & Current Contracts

This month there were 76 homes newly listed for sale in Lansdowne, Stumpton, and Lucketts compared to 77 in January 2017, a decrease of 1%. There were 56 current contracts pending sale this January compared to 61 a year ago. The number of current contracts is 8% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Lansdowne, Stumpton, and Lucketts was 97.7% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 58, lower than the average last year, which was 59, a decrease of 2%.



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