# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: KINGSTOWNE AND HAYFIELD HOUSING MARKET

APRIL 2025

Zip Code(s): 22315

60

50

40

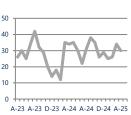
20

10

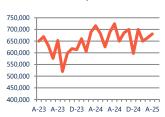


**Units Sold** 

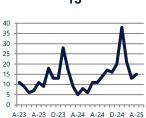
# **Active Inventory** 30



**Median Sale Price Days On Market** 15



\$681,111



**Up 6%** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Down -12% Vs. Year Ago

Down -5% Vs. Year Ago

Up Vs. Year Ago

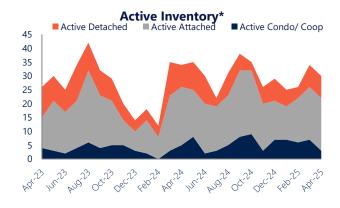


#### **Units Sold**

There was an increase in total units sold in April, with 36 sold this month in Kingstowne and Hayfield versus 27 last month, an increase of 33%. This month's total units sold was higher than at this time last year, an increase of 6% versus April 2024.



Versus last year, the total number of homes available this month is lower by 4 units or 12%. The total number of active inventory this April was 30 compared to 34 in April 2024. This month's total of 30 is lower than the previous month's total supply of available inventory of 34, a decrease of 12%.





#### **Median Sale Price**

Last April, the median sale price for Kingstowne and Hayfield Homes was \$715,750. This April, the median sale price was \$681,111, a decrease of 5% or \$34,639 compared to last year. The current median sold price is 2% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Kingstowne and Hayfield are defined as properties listed in zip code/s 22315.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



#### THE LONG & FOSTER

# **MARKET MINUTE**

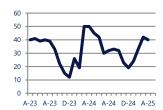
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# **New Listings**

40



Down -20% Vs. Year Ago

#### **Current Contracts**

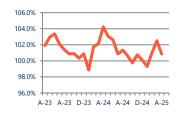
39



Down -24% Vs. Year Ago

### **Sold Vs. List Price**

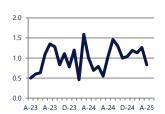
100.9%



Down -3.2% Vs. Year Ago

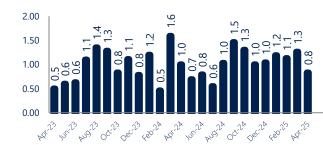
#### **Months of Supply**

8.0



Down -17% Vs. Year Ago

#### **Months Of Supply**



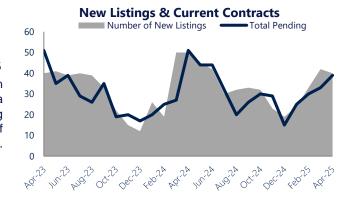
# **New Listings & Current Contracts**

This month there were 40 homes newly listed for sale in Kingstowne and Hayfield compared to 50 in April 2024, a decrease of 20%. There were 39 current contracts pending sale this April compared to 51 a year ago. The number of current contracts is 24% lower than last April.

#### Months of Supply

In April, there was 0.8 months of supply available in Kingstowne and Hayfield, compared to 1.0 in April 2024. That is a decrease of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





#### Sale Price to List Price Ratio

In April, the average sale price in Kingstowne and Hayfield was 100.9% of the average list price, which is 3.4% lower than at this time last year.

# Days On Market

This month, the average number of days on market was 15, higher than the average last year, which was 5. This increase was impacted by the limited number of sales.

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