



# The Long & Foster Market Minute™

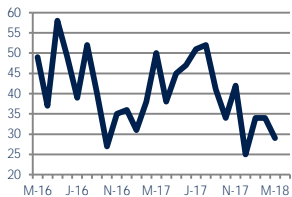
**Focus On:** Huntington and Burgundy Village Housing Market

March 2018

Zip Code(s): 22307 and 22303

## Units Sold

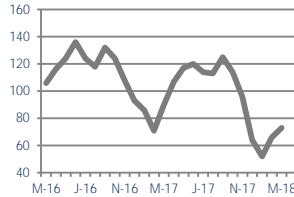
29



**Down**  
Vs. Year Ago

## Active Inventory

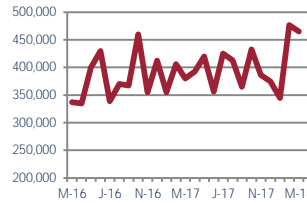
73



**Down -19%**  
Vs. Year Ago

## Median Sale Price

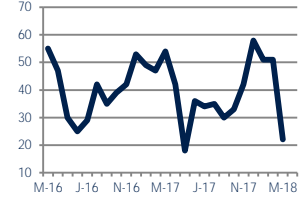
\$465,000



**Up 22%**  
Vs. Year Ago

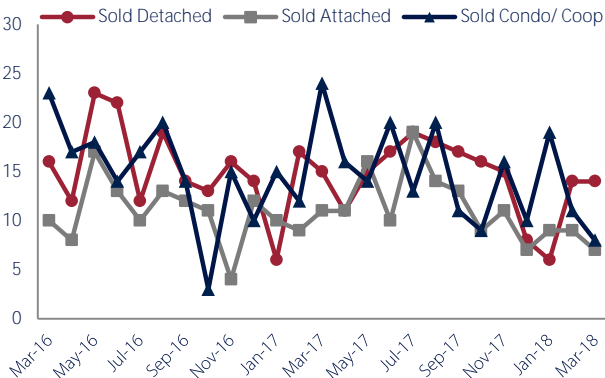
## Days On Market

22



**Down**  
Vs. Year Ago

## Units Sold\*



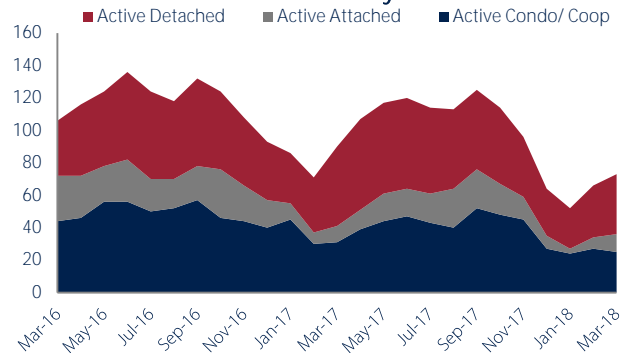
## Units Sold

With relatively few transactions, there was a decrease in total units sold in March, with 29 sold this month in Huntington and Burgundy Village. This month's total units sold was lower than at this time last year, a decrease from March 2017.

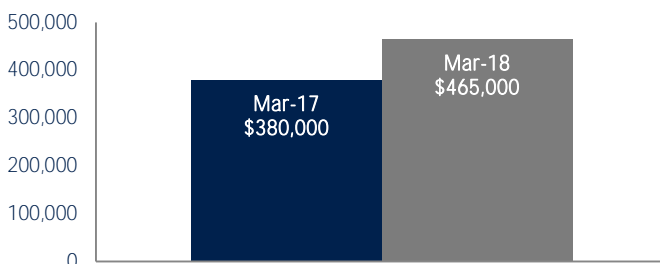
## Active Inventory

Versus last year, the total number of homes available this month is lower by 17 units or 19%. The total number of active inventory this March was 73 compared to 90 in March 2017. This month's total of 73 is higher than the previous month's total supply of available inventory of 66, an increase of 11%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Huntington and Burgundy Village Homes was \$380,000. This March, the median sale price was \$465,000, an increase of 22% or \$85,000 compared to last year. The current median sold price is 3% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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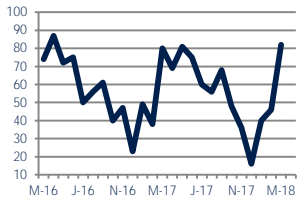
## Focus On: Huntington and Burgundy Village Housing Market

March 2018

Zip Code(s): 22307 and 22303

### New Listings

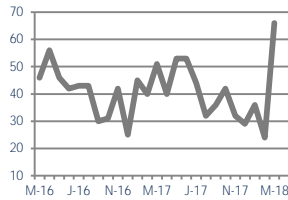
82



Up 2%  
Vs. Year Ago

### Current Contracts

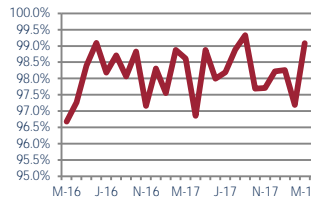
66



Up 29%  
Vs. Year Ago

### Sold Vs. List Price

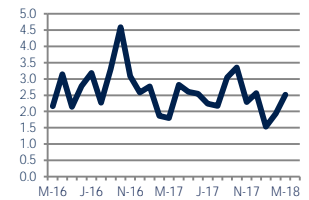
99.1%



No Change  
Vs. Year Ago

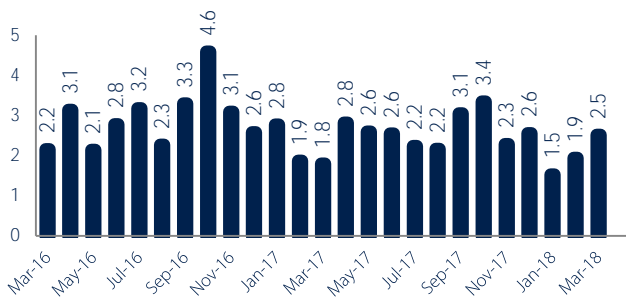
### Months of Supply

2.5



Up 40%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

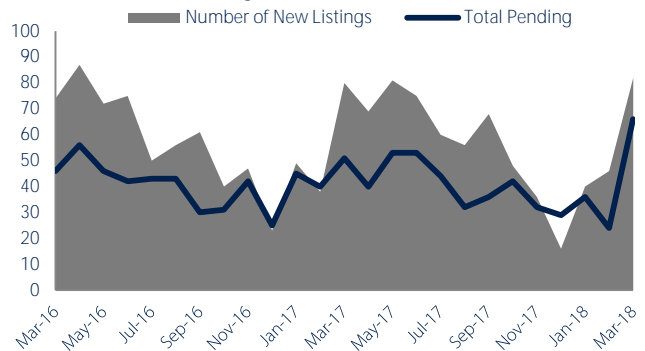
In March, there was 2.5 months of supply available in Huntington and Burgundy Village, compared to 1.8 in March 2017. That is an increase of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

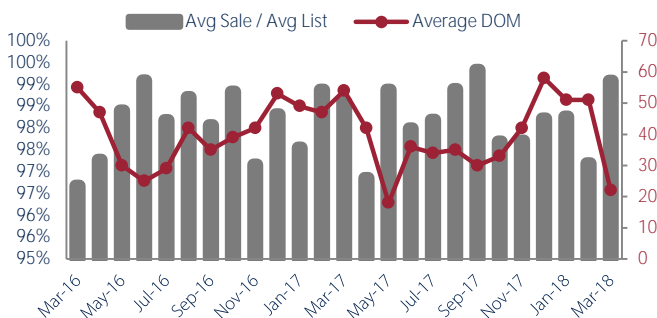
### New Listings & Current Contracts

This month there were 82 homes newly listed for sale in Huntington and Burgundy Village compared to 80 in March 2017, an increase of 3%. There were 66 current contracts pending sale this March compared to 51 a year ago. The number of current contracts is 29% higher than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Huntington and Burgundy Village was 99.1% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 54. This decrease was impacted by the limited number of sales.

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