



The Long & Foster Market Minute™

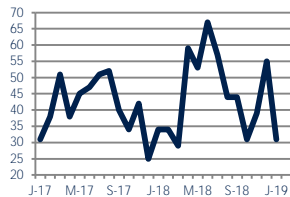
Focus On: Huntington and Burgundy Village Housing Market

January 2019

Zip Code(s): 22307 and 22303

Units Sold

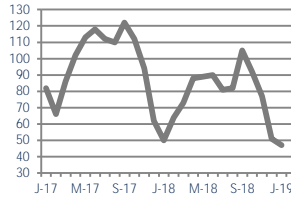
31



Down
Vs. Year Ago

Active Inventory

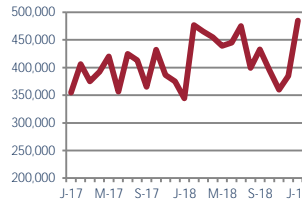
47



Down -6%
Vs. Year Ago

Median Sale Price

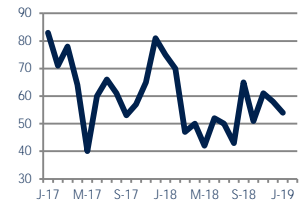
\$485,000



Up
Vs. Year Ago

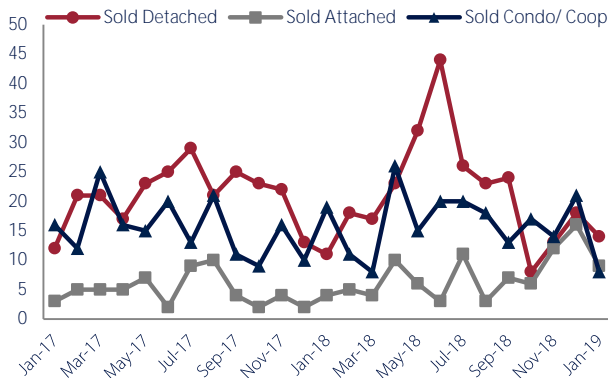
Days On Market

54



Down -28%
Vs. Year Ago

Units Sold*



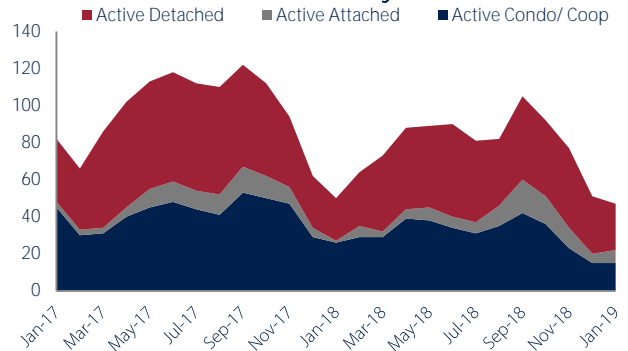
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 31 sold this month in Huntington and Burgundy Village. This month's total units sold was lower than at this time last year, a decrease from January 2018.

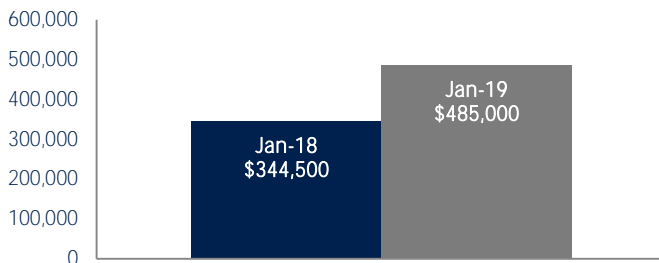
Active Inventory

Versus last year, the total number of homes available this month is lower by 3 units or 6%. The total number of active inventory this January was 47 compared to 50 in January 2018. This month's total of 47 is lower than the previous month's total supply of available inventory of 51, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last January, the median sale price for Huntington and Burgundy Village Homes was \$344,500. This January, the median sale price was \$485,000, an increase of \$140,500 compared to last year. The current median sold price is higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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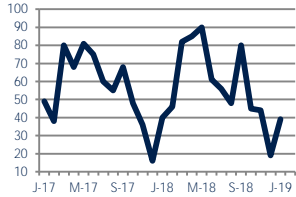
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New Listings

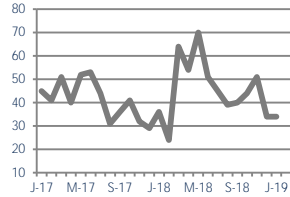
39



Down -3%
Vs. Year Ago

Current Contracts

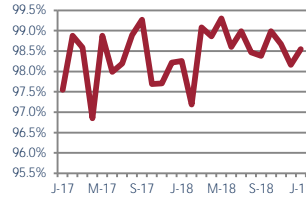
34



Down -6%
Vs. Year Ago

Sold Vs. List Price

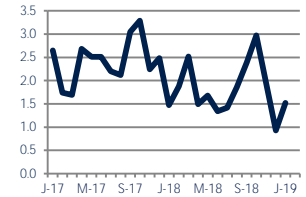
98.6%



No Change
Vs. Year Ago

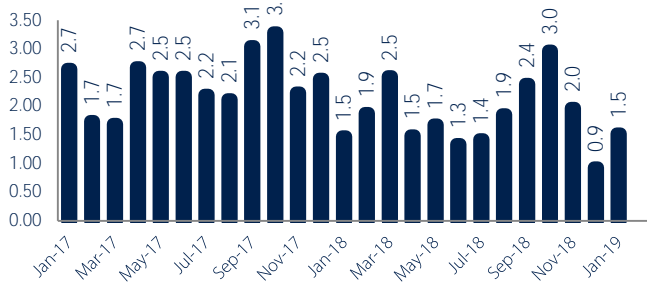
Months of Supply

1.5



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

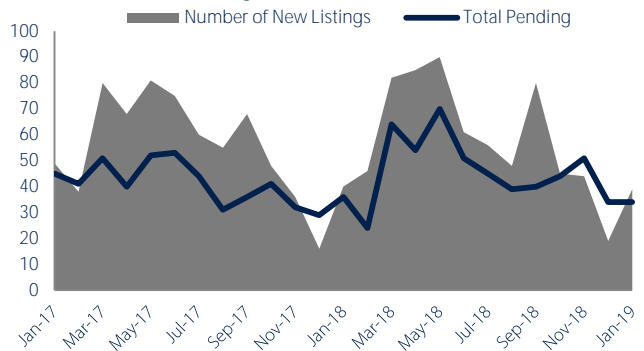
In January, there was 1.5 months of supply available in Huntington and Burgundy Village. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

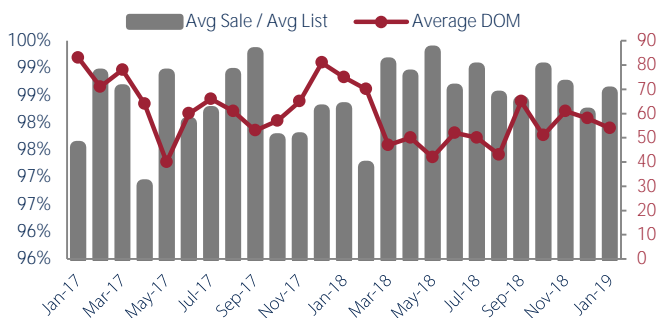
New Listings & Current Contracts

This month there were 39 homes newly listed for sale in Huntington and Burgundy Village compared to 40 in January 2018, a decrease of 3%. There were 34 current contracts pending sale this January compared to 36 a year ago. The number of current contracts remained stable as compared to last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Huntington and Burgundy Village was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 54, lower than the average last year, which was 75, a decrease of 28%.



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