



The Long & Foster Market Minute™

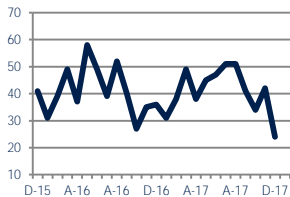
Focus On: **Huntington and Burgundy Village Housing Market**

December 2017

Zip Code(s): 22307 and 22303

Units Sold

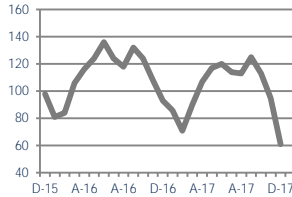
24



Down
Vs. Year Ago

Active Inventory

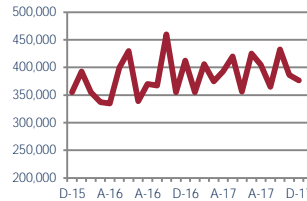
61



Down -34%
Vs. Year Ago

Median Sale Price

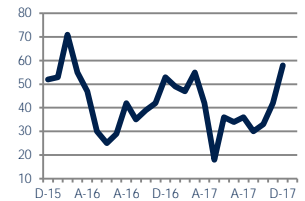
\$376,750



Down -9%
Vs. Year Ago

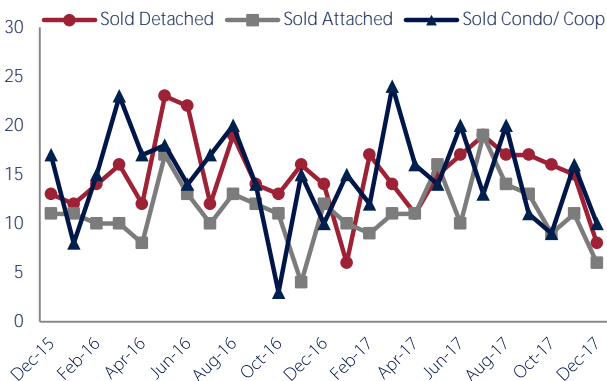
Days On Market

58



Up 9%
Vs. Year Ago

Units Sold*



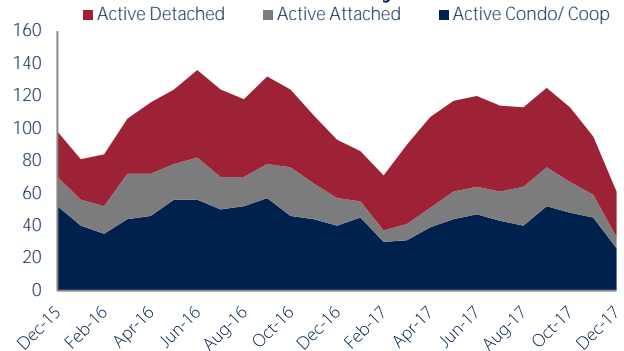
Units Sold

With relatively few transactions, there was a decrease in total units sold in December, with 24 sold this month in Huntington and Burgundy Village. This month's total units sold was lower than at this time last year, a decrease from December 2016.

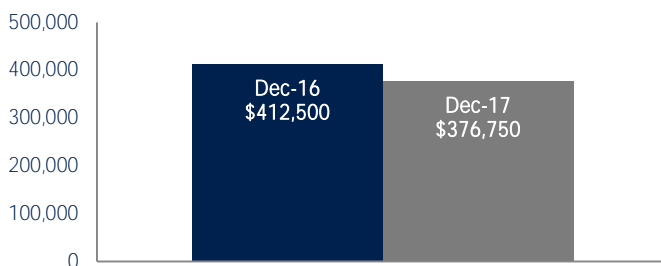
Active Inventory

Versus last year, the total number of homes available this month is lower by 32 units or 34%. The total number of active inventory this December was 61 compared to 93 in December 2016. This month's total of 61 is lower than the previous month's total supply of available inventory of 95, a decrease of 36%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Huntington and Burgundy Village Homes was \$412,500. This December, the median sale price was \$376,750, a decrease of 9% or \$35,750 compared to last year. The current median sold price is 3% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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INTERNATIONAL REAL ESTATE



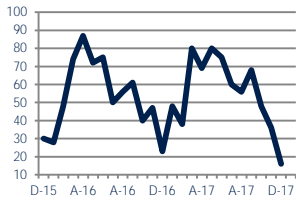
Focus On: Huntington and Burgundy Village Housing Market

December 2017

Zip Code(s): 22307 and 22303

New Listings

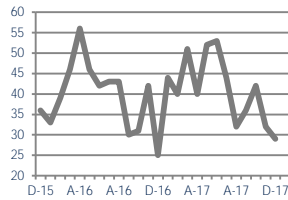
16



Down -30%
Vs. Year Ago

Current Contracts

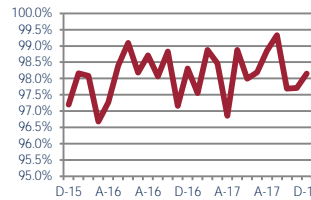
29



Up 16%
Vs. Year Ago

Sold Vs. List Price

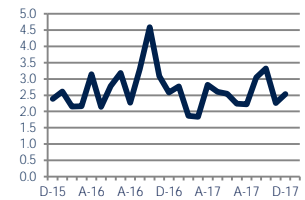
98.2%



No Change
Vs. Year Ago

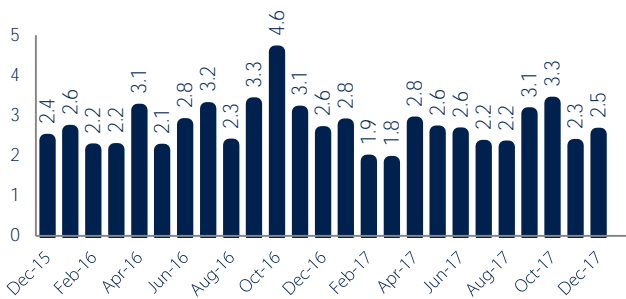
Months of Supply

2.5



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

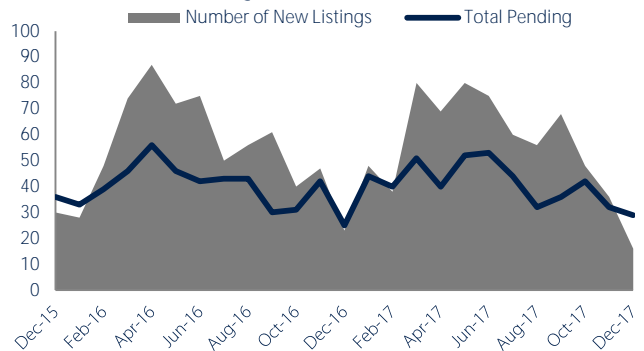
In December, there was 2.5 months of supply available in Huntington and Burgundy Village. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

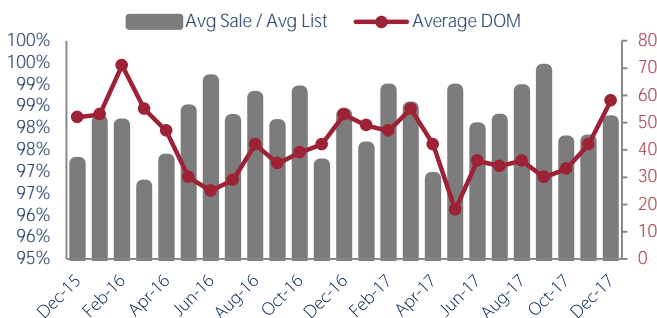
New Listings & Current Contracts

This month there were 16 homes newly listed for sale in Huntington and Burgundy Village compared to 23 in December 2016, a decrease of 30%. There were 29 current contracts pending sale this December compared to 25 a year ago. The number of current contracts is 16% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Huntington and Burgundy Village was 98.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 58, higher than the average last year, which was 53, an increase of 9%.



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