



The Long & Foster Market Minute™

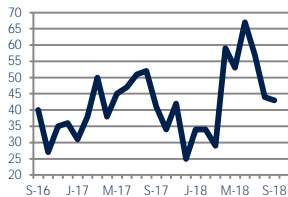
Focus On: **Huntington and Burgundy Village Housing Market**

September 2018

Zip Code(s): 22307 and 22303

Units Sold

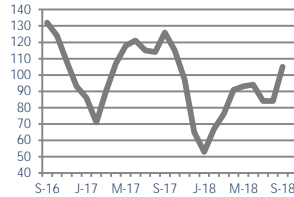
43



Up 5%
Vs. Year Ago

Active Inventory

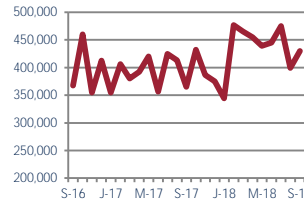
105



Down -17%
Vs. Year Ago

Median Sale Price

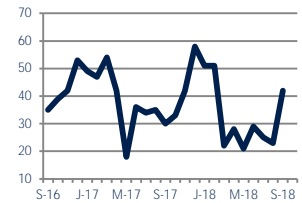
\$430,000



Up 18%
Vs. Year Ago

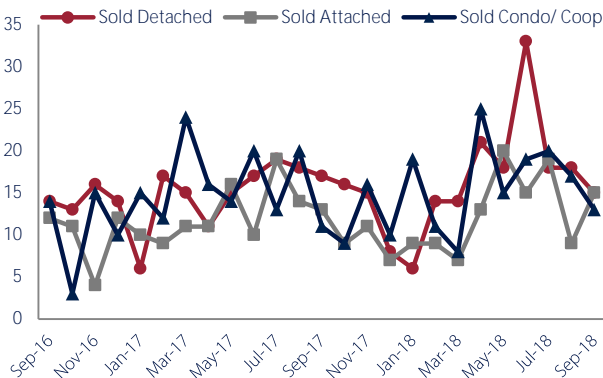
Days On Market

42



Up 40%
Vs. Year Ago

Units Sold*



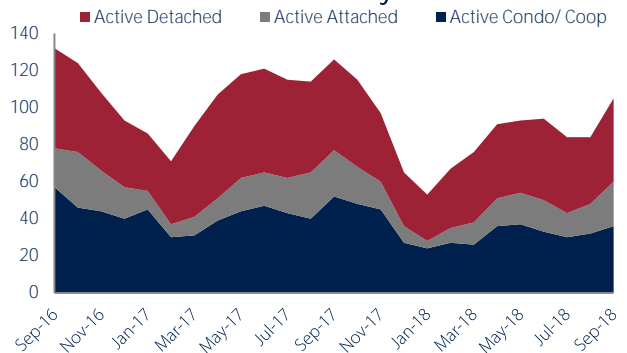
Units Sold

There was a decrease in total units sold in September, with 43 sold this month in Huntington and Burgundy Village versus 44 last month, a decrease of 2%. This month's total units sold was higher than at this time last year, an increase of 5% versus September 2017.

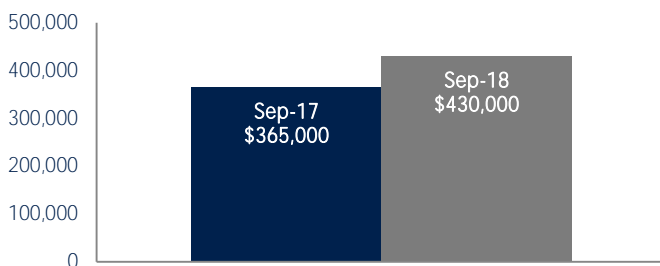
Active Inventory

Versus last year, the total number of homes available this month is lower by 21 units or 17%. The total number of active inventory this September was 105 compared to 126 in September 2017. This month's total of 105 is higher than the previous month's total supply of available inventory of 84, an increase of 25%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Huntington and Burgundy Village Homes was \$365,000. This September, the median sale price was \$430,000, an increase of 18% or \$65,000 compared to last year. The current median sold price is 8% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

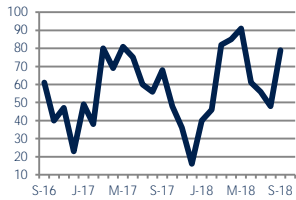




Zip Code(s): 22307 and 22303

New Listings

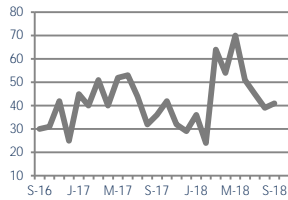
79



Up 16%
Vs. Year Ago

Current Contracts

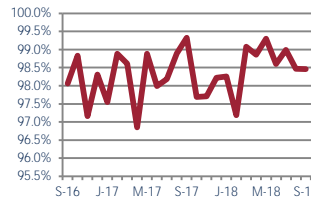
41



Up 14%
Vs. Year Ago

Sold Vs. List Price

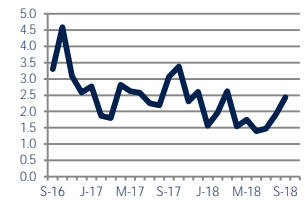
98.5%



Down -0.9%
Vs. Year Ago

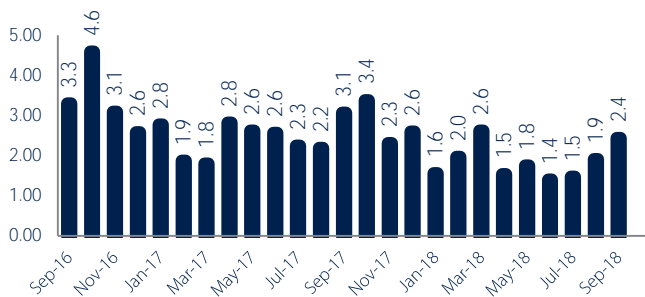
Months of Supply

2.4



Down -21%
Vs. Year Ago

Months Of Supply



Months of Supply

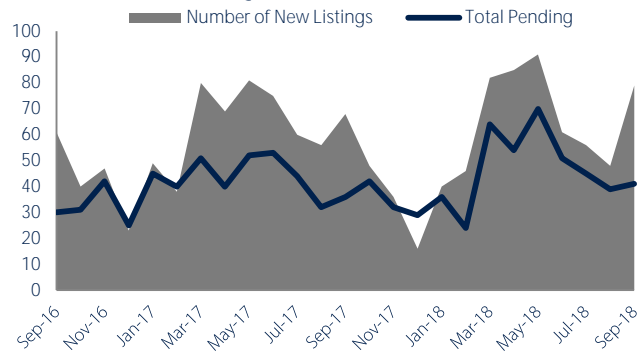
In September, there was 2.4 months of supply available in Huntington and Burgundy Village, compared to 3.1 in September 2017. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

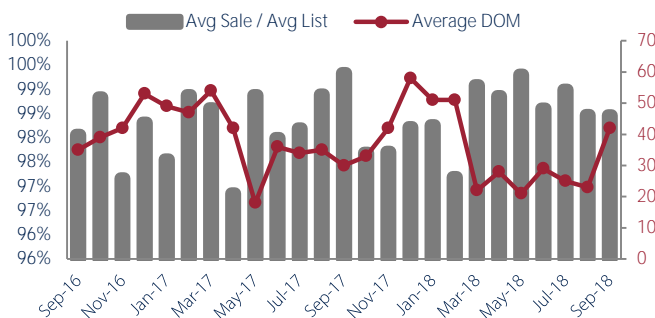
New Listings & Current Contracts

This month there were 79 homes newly listed for sale in Huntington and Burgundy Village compared to 68 in September 2017, an increase of 16%. There were 41 current contracts pending sale this September compared to 36 a year ago. The number of current contracts is 14% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Huntington and Burgundy Village was 98.5% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 42, higher than the average last year, which was 30, an increase of 40%.



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