

THE LONG & FOSTER MARKET MINUTE™

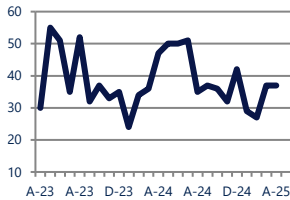
FOCUS ON: **HUNTINGTON AND BURGUNDY VILLAGE HOUSING MARKET**

APRIL 2025

Zip Code(s): 22307 and 22303

Units Sold

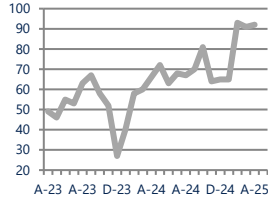
37



Down -21%
Vs. Year Ago

Active Inventory

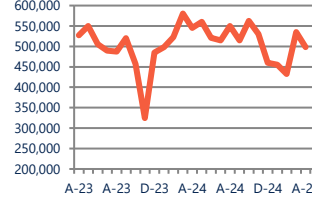
92



Up 39%
Vs. Year Ago

Median Sale Price

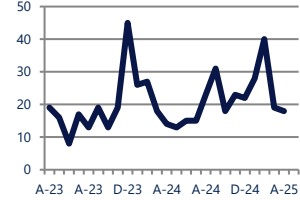
\$498,500



Down -9%
Vs. Year Ago

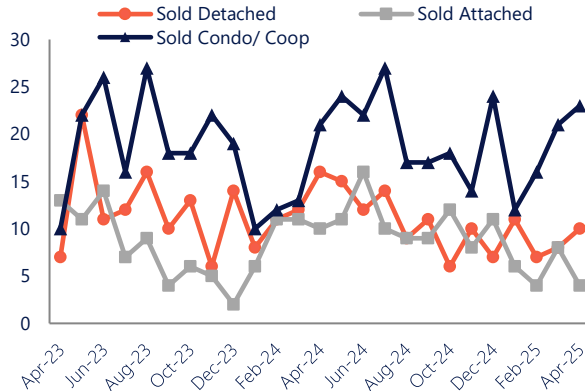
Days On Market

18



Up 29%
Vs. Year Ago

Units Sold*



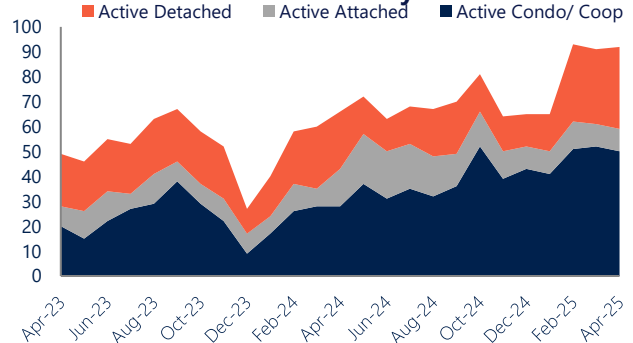
Units Sold

The number of units sold remained stable in April, with 37 sold this month in Huntington and Burgundy Village. This month's total units sold was lower than at this time last year, a decrease of 21% versus April 2024.

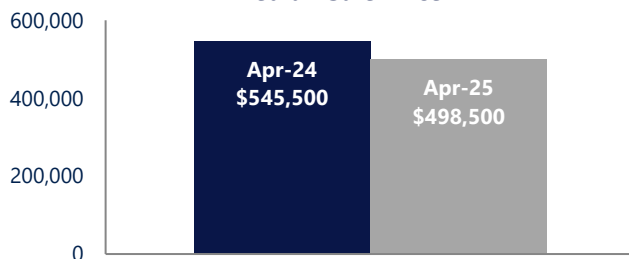
Active Inventory

Versus last year, the total number of homes available this month is higher by 26 units or 39%. The total number of active inventory this April was 92 compared to 66 in April 2024. This month's total of 92 is higher than the previous month's total supply of available inventory of 91, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Huntington and Burgundy Village Homes was \$545,500. This April, the median sale price was \$498,500, a decrease of 9% or \$47,000 compared to last year. The current median sold price is 7% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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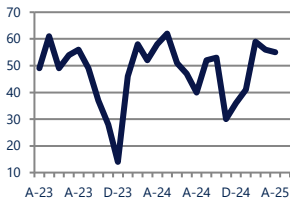
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APRIL 2025

Zip Code(s): 22307 and 22303

New Listings

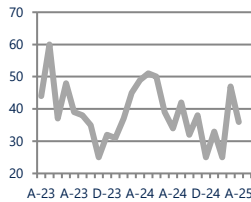
55



Down -5%
Vs. Year Ago

Current Contracts

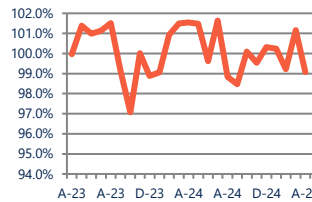
36



Down -27%
Vs. Year Ago

Sold Vs. List Price

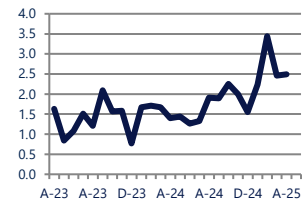
99.1%



Down -2.4%
Vs. Year Ago

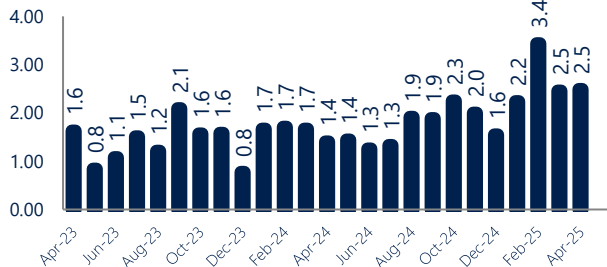
Months of Supply

2.5



Up 78%
Vs. Year Ago

Months Of Supply



Months of Supply

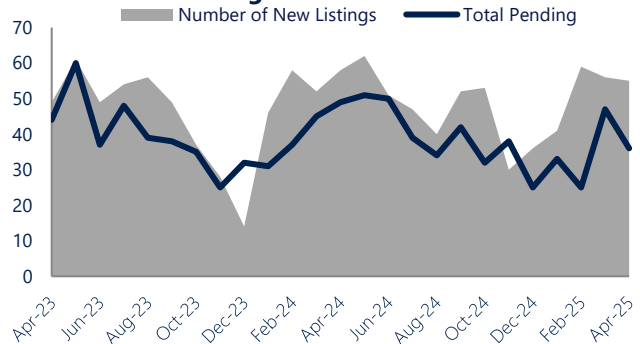
In April, there was 2.5 months of supply available in Huntington and Burgundy Village, compared to 1.4 in April 2024. That is an increase of 77% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

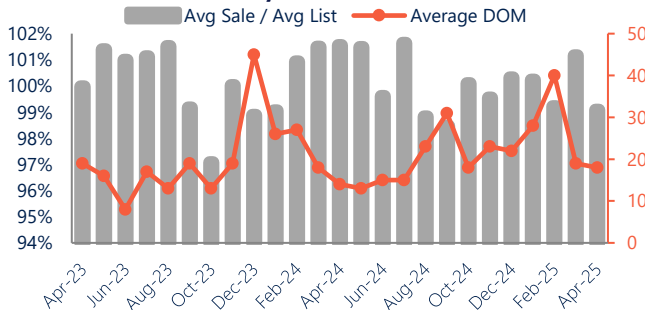
New Listings & Current Contracts

This month there were 55 homes newly listed for sale in Huntington and Burgundy Village compared to 58 in April 2024, a decrease of 5%. There were 36 current contracts pending sale this April compared to 49 a year ago. The number of current contracts is 27% lower than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Huntington and Burgundy Village was 99.1% of the average list price, which is 2.5% lower than at this time last year.

Days On Market

This month, the average number of days on market was 18, higher than the average last year, which was 14, an increase of 29%.

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