



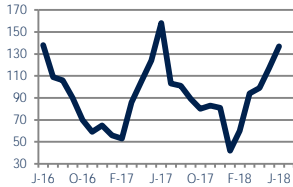
# The Long & Foster Market Minute™

## Focus On: Herndon Housing Market

June 2018

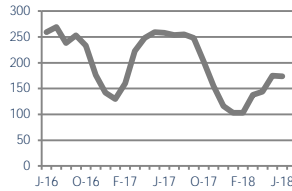
Zip Code(s): 20170 and 20171

**Units Sold**  
137



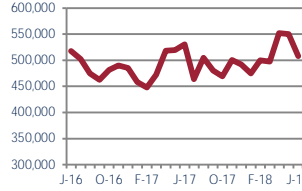
Down -13%  
Vs. Year Ago

**Active Inventory**  
174



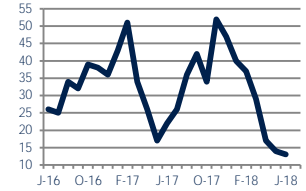
Down -33%  
Vs. Year Ago

**Median Sale Price**  
\$508,000



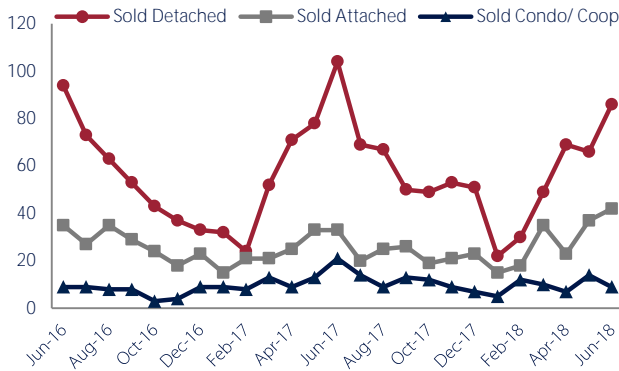
Down -4%  
Vs. Year Ago

**Days On Market**  
13



Down -41%  
Vs. Year Ago

### Units Sold\*



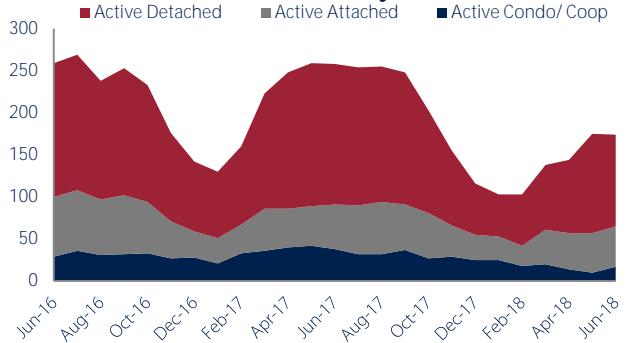
### Units Sold

There was an increase in total units sold in June, with 137 sold this month in Herndon versus 117 last month, an increase of 17%. This month's total units sold was lower than at this time last year, a decrease of 13% versus June 2017.

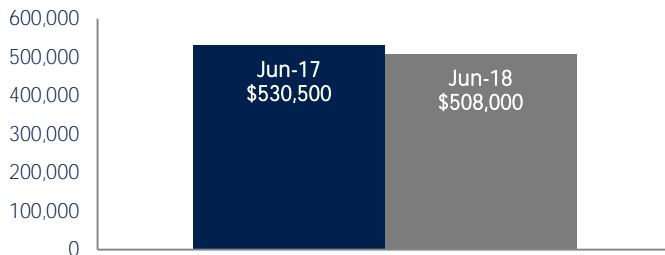
### Active Inventory

Versus last year, the total number of homes available this month is lower by 84 units or 33%. The total number of active inventory this June was 174 compared to 258 in June 2017. This month's total of 174 is lower than the previous month's total supply of available inventory of 175, a decrease of 1%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Herndon Homes was \$530,500. This June, the median sale price was \$508,000, a decrease of 4% or \$22,500 compared to last year. The current median sold price is 8% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Herndon are defined as properties listed in zip code/s 20170 and 20171.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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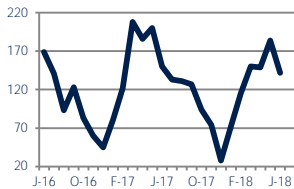
## Focus On: Herndon Housing Market

June 2018

Zip Code(s): 20170 and 20171

### New Listings

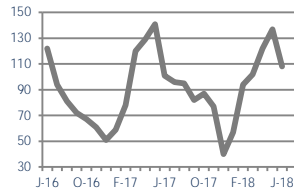
142



Down -5%  
Vs. Year Ago

### Current Contracts

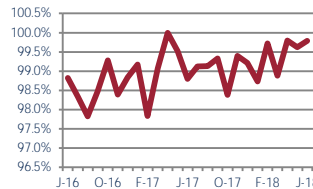
108



Up 7%  
Vs. Year Ago

### Sold Vs. List Price

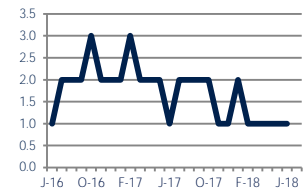
99.8%



Up 1%  
Vs. Year Ago

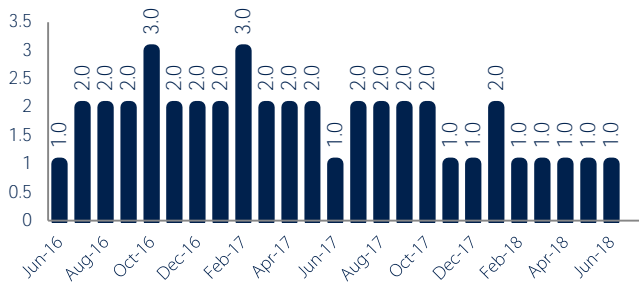
### Months of Supply

1.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

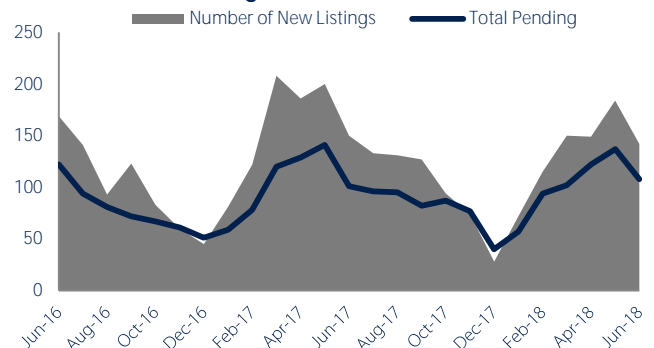
In June, there was 1.3 months of supply available in Herndon, compared to 1.6 in June 2017. That is a decrease of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

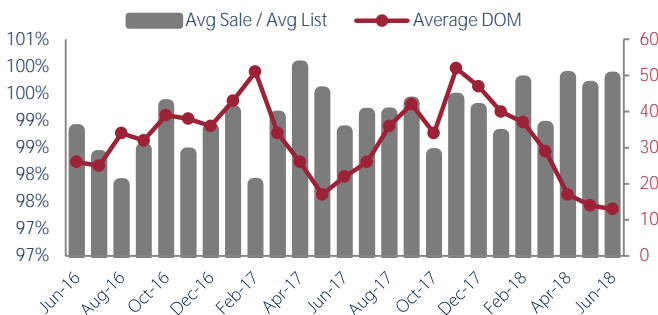
### New Listings & Current Contracts

This month there were 142 homes newly listed for sale in Herndon compared to 150 in June 2017, a decrease of 5%. There were 108 current contracts pending sale this June compared to 101 a year ago. The number of current contracts is 7% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Herndon was 99.8% of the average list price, which is 1.0% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 22, a decrease of 41%.



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