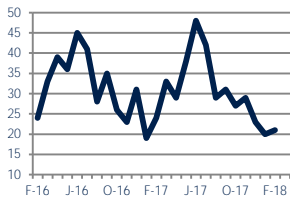




### Units Sold

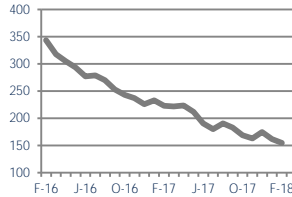
21



Down -13%  
Vs. Year Ago

### Active Inventory

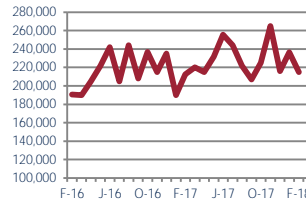
155



Down -30%  
Vs. Year Ago

### Median Sale Price

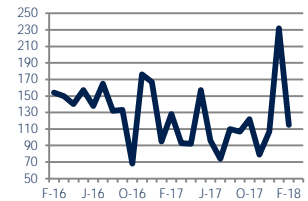
\$215,000



Up 1%  
Vs. Year Ago

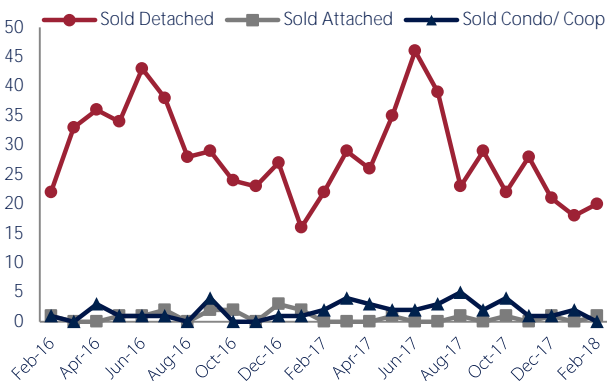
### Days On Market

115



Down -10%  
Vs. Year Ago

### Units Sold\*



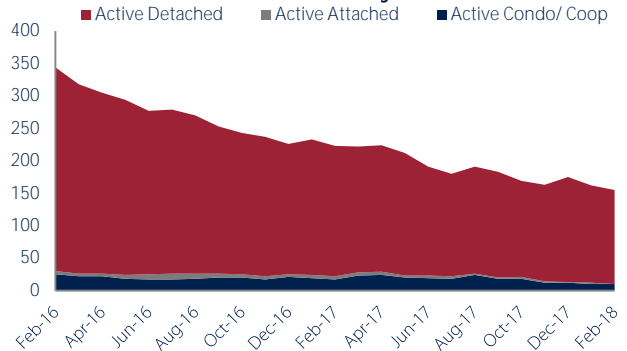
### Units Sold

There was an increase in total units sold in February, with 21 sold this month in Gloucester County versus 20 last month, an increase of 5%. This month's total units sold was lower than at this time last year, a decrease of 13% versus February 2017.

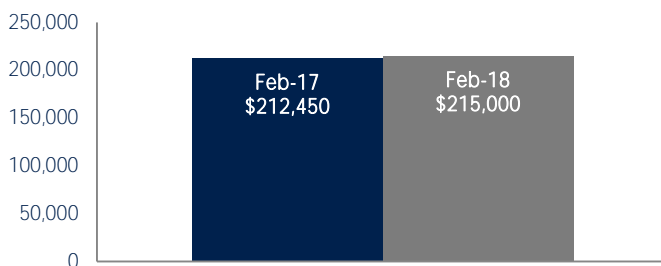
### Active Inventory

Versus last year, the total number of homes available this month is lower by 68 units or 30%. The total number of active inventory this February was 155 compared to 223 in February 2017. This month's total of 155 is lower than the previous month's total supply of available inventory of 162, a decrease of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last February, the median sale price for Gloucester County Homes was \$212,450. This February, the median sale price was \$215,000, an increase of 1% or \$2,550 compared to last year. The current median sold price is 9% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

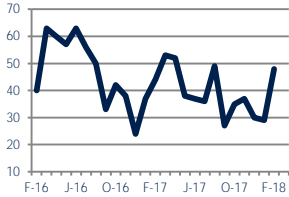


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CBRAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CBRAR or Long & Foster Real Estate, Inc.



**New Listings**

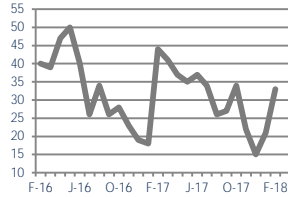
48



Up 9%  
Vs. Year Ago

**Current Contracts**

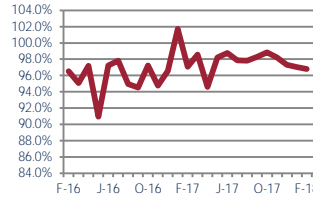
33



Down -25%  
Vs. Year Ago

**Sold Vs. List Price**

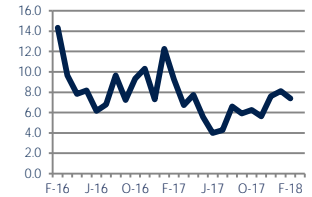
96.8%



No Change  
Vs. Year Ago

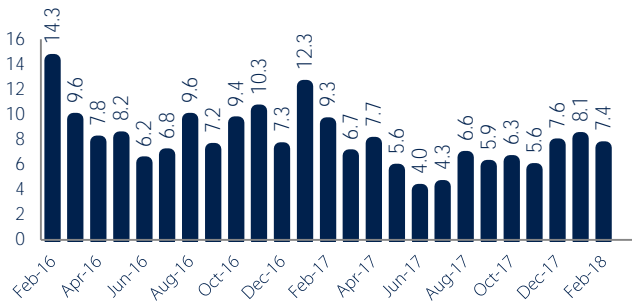
**Months of Supply**

7.4



Down -21%  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

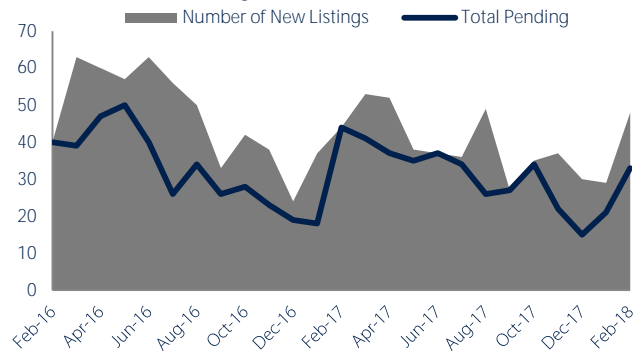
In February, there was 7.4 months of supply available in Gloucester County, compared to 9.3 in February 2017. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

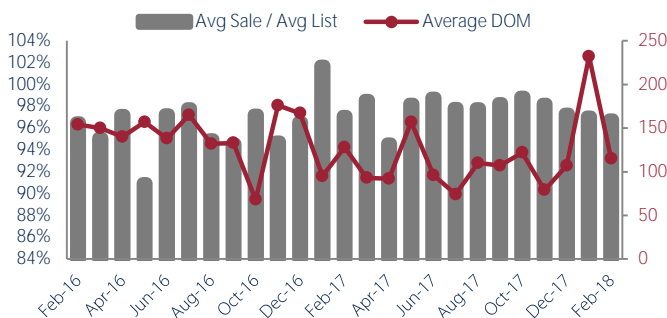
**New Listings & Current Contracts**

This month there were 48 homes newly listed for sale in Gloucester County compared to 44 in February 2017, an increase of 9%. There were 33 current contracts pending sale this February compared to 44 a year ago. The number of current contracts is 25% lower than last February.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In February, the average sale price in Gloucester County was 96.8% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 115, lower than the average last year, which was 128, a decrease of 10%.



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