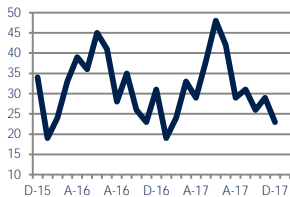




### Units Sold

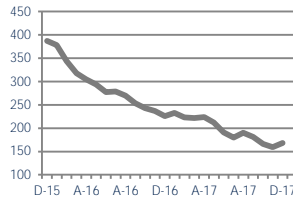
23



Down -26%  
Vs. Year Ago

### Active Inventory

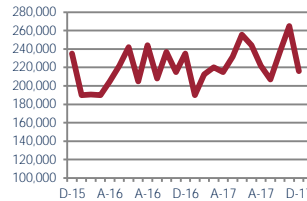
168



Down -26%  
Vs. Year Ago

### Median Sale Price

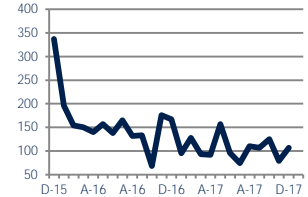
\$216,000



Down -8%  
Vs. Year Ago

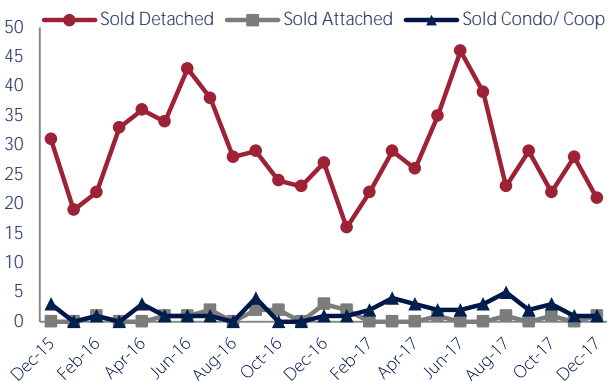
### Days On Market

107



Down -36%  
Vs. Year Ago

### Units Sold\*



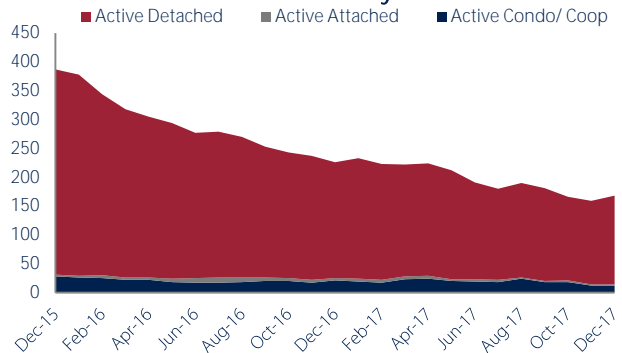
### Units Sold

There was a decrease in total units sold in December, with 23 sold this month in Gloucester County versus 29 last month, a decrease of 21%. This month's total units sold was lower than at this time last year, a decrease of 26% versus December 2016.

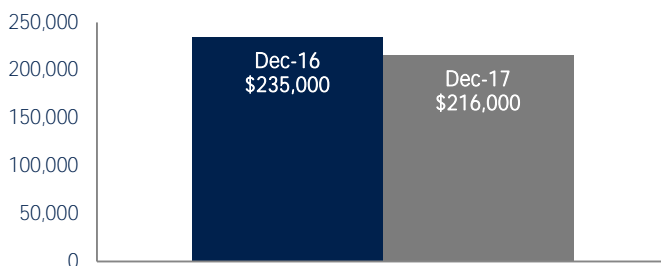
### Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 26%. The total number of active inventory this December was 168 compared to 226 in December 2016. This month's total of 168 is higher than the previous month's total supply of available inventory of 159, an increase of 6%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last December, the median sale price for Gloucester County Homes was \$235,000. This December, the median sale price was \$216,000, a decrease of 8% or \$19,000 compared to last year. The current median sold price is 18% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

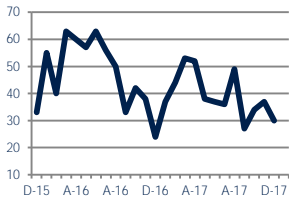


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CBRAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CBRAR or Long & Foster Real Estate, Inc.



**New Listings**

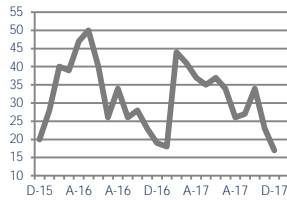
30



Up 25%  
Vs. Year Ago

**Current Contracts**

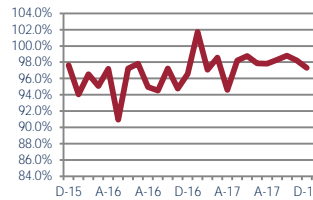
17



Down -11%  
Vs. Year Ago

**Sold Vs. List Price**

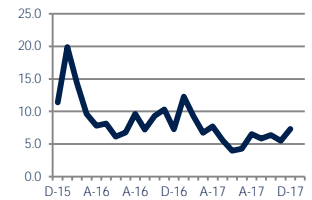
97.3%



Up 0.8%  
Vs. Year Ago

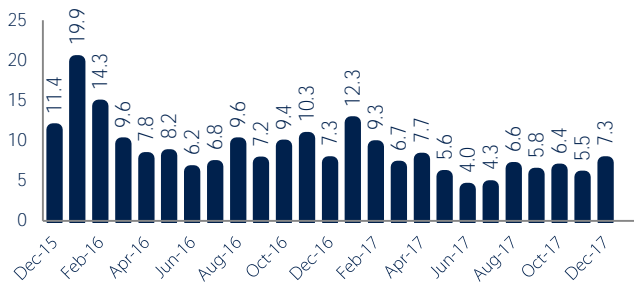
**Months of Supply**

7.3



No Change  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

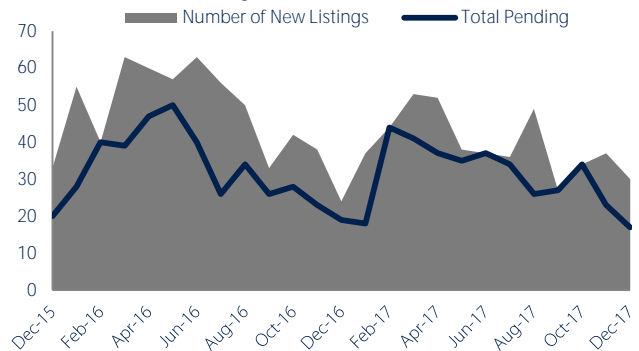
In December, there was 7.3 months of supply available in Gloucester County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

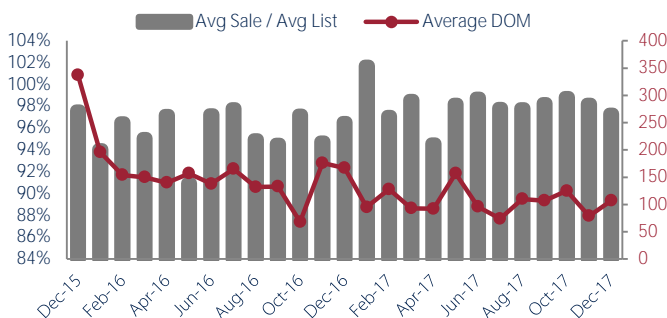
**New Listings & Current Contracts**

This month there were 30 homes newly listed for sale in Gloucester County compared to 24 in December 2016, an increase of 25%. There were 17 current contracts pending sale this December compared to 19 a year ago. The number of current contracts is 11% lower than last December.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In December, the average sale price in Gloucester County was 97.3% of the average list price, which is 0.8% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 107, lower than the average last year, which was 167, a decrease of 36%.



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