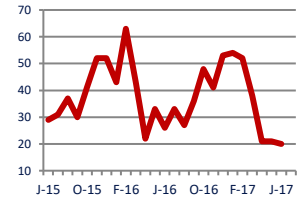
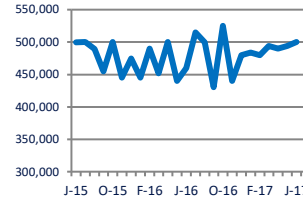
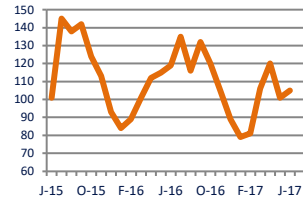
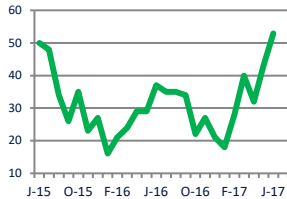




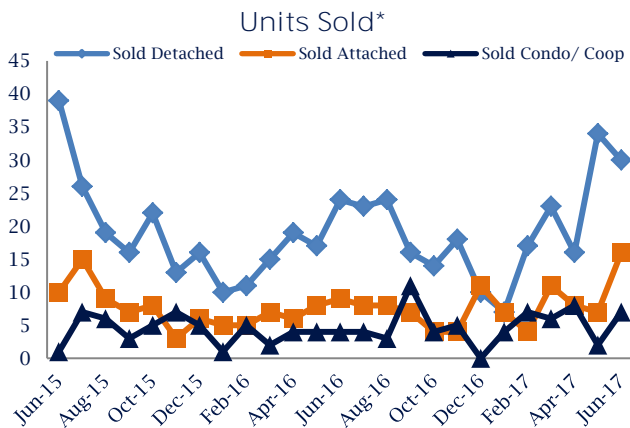
Focus On: Fairfax City Housing Market

June 2017

| | | | |
|-------------------------|--------------------------------|---------------------------------------|-----------------------------|
| Units Sold 53 | Active Inventory 105 | Median Sale Price \$500,000 | Days On Market 20 |
|-------------------------|--------------------------------|---------------------------------------|-----------------------------|



| | | | |
|--------------------|---------------------------|-----------------------|---------------------------|
| Up Vs. Year Ago | Down -12% Vs. Year Ago | Up 9% Vs. Year Ago | Down -23% Vs. Year Ago |
|--------------------|---------------------------|-----------------------|---------------------------|

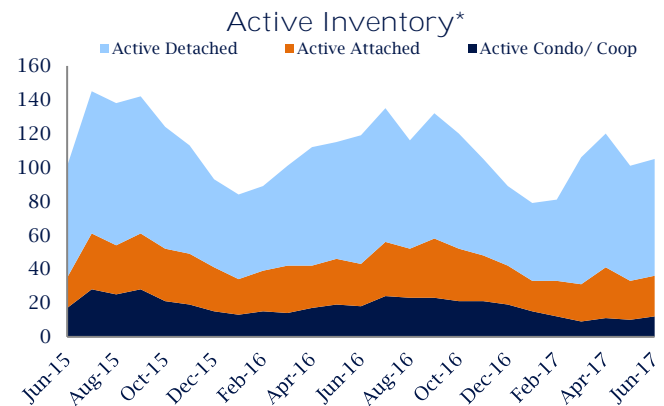


Units Sold

There was an increase in total units sold in June, with 53 sold this month in Fairfax City. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 14 units or 12%. The total number of active inventory this June was 105 compared to 119 in June 2016. This month's total of 105 is higher than the previous month's total supply of available inventory of 101, an increase of 4%.



Median Sale Price

Last June, the median sale price for Fairfax City Homes was \$460,000. This June, the median sale price was \$500,000, an increase of 9% or \$40,000 compared to last year. The current median sold price is 1% higher than in May.



Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

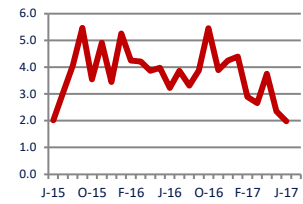
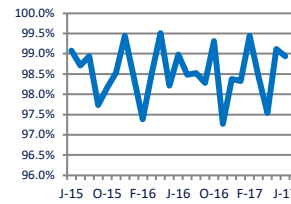
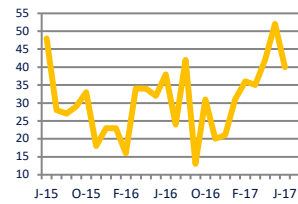
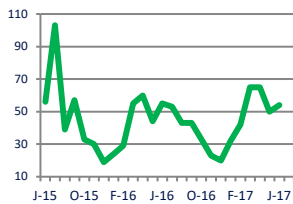




Focus On: Fairfax City Housing Market

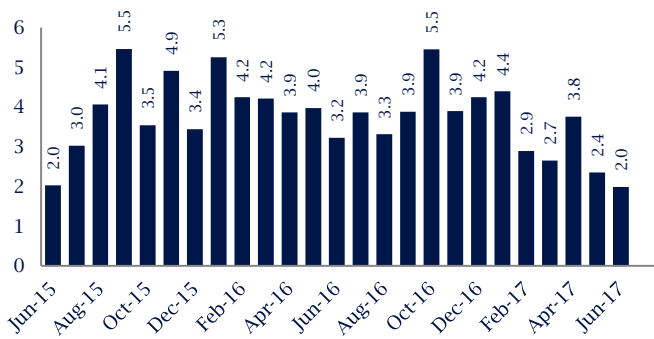
June 2017

| | | | |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| New Listings 54 | Current Contracts 40 | Sold Vs. List Price 98.9% | Months of Supply 2.0 |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|



| | | | |
|--------------------------|-----------------------|---------------------------|---------------------------|
| Down -2% Vs. Year Ago | Up 5% Vs. Year Ago | No Change Vs. Year Ago | Down -39% Vs. Year Ago |
|--------------------------|-----------------------|---------------------------|---------------------------|

Months Of Supply



Months of Supply

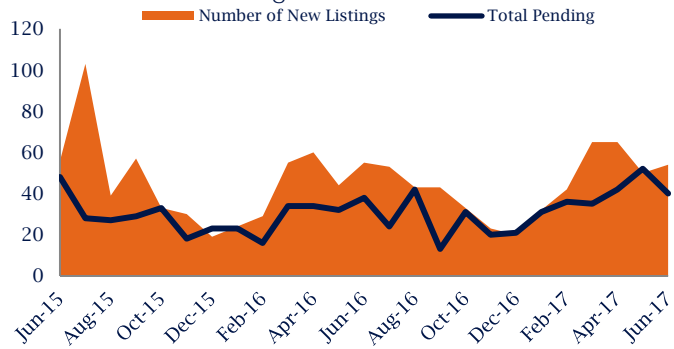
In June, there was 2.0 months of supply available in Fairfax City, compared to 3.2 in June 2016. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Fairfax City compared to 55 in June 2016, a decrease of 2%. There were 40 current contracts pending sale this June compared to 38 a year ago. The number of current contracts is 5% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Fairfax City was 98.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 26, a decrease of 23%.

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