



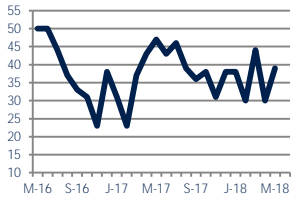
# The Long & Foster Market Minute™

Focus On: Edgefield and Churchland Housing Market

May 2018

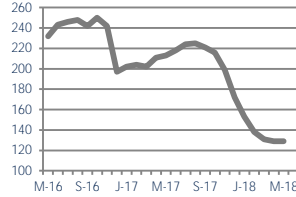
Zip Code(s): 23703

**Units Sold**  
39



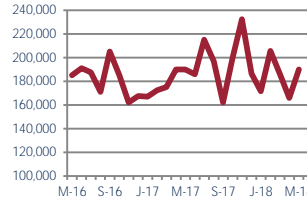
Down -17%  
Vs. Year Ago

**Active Inventory**  
129



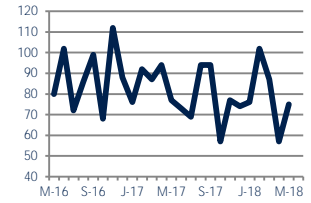
Down -39%  
Vs. Year Ago

**Median Sale Price**  
\$189,900



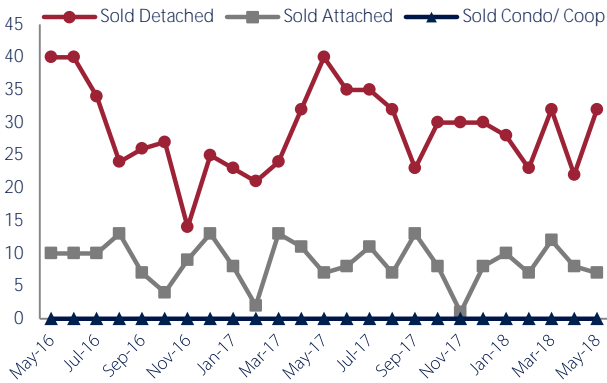
No Change  
Vs. Year Ago

**Days On Market**  
75



Down -3%  
Vs. Year Ago

## Units Sold\*



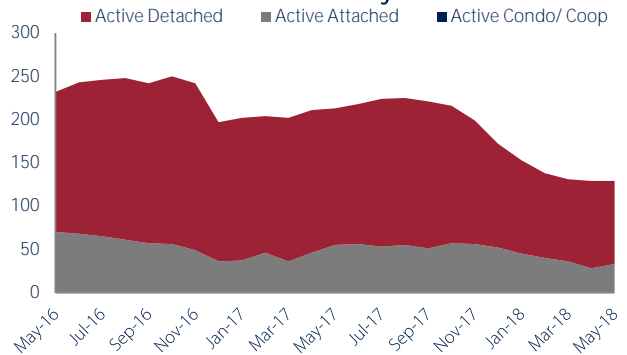
## Units Sold

There was an increase in total units sold in May, with 39 sold this month in Edgefield and Churchland versus 30 last month, an increase of 30%. This month's total units sold was lower than at this time last year, a decrease of 17% versus May 2017.

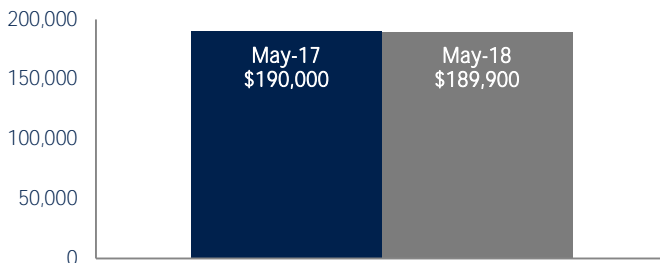
## Active Inventory

Versus last year, the total number of homes available this month is lower by 84 units or 39%. The total number of active inventory this May was 129 compared to 213 in May 2017. This month's supply remained stable as compared to last month.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Edgefield and Churchland Homes was \$190,000. This May, the median sale price was \$189,900, which is similar compared to a year ago. The current median sold price is 14% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Edgefield and Churchland are defined as properties listed in zip code/s 23703.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





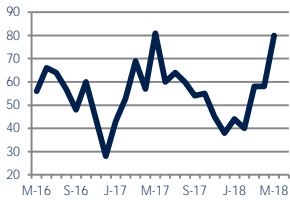
## Focus On: Edgefield and Churchland Housing Market

May 2018

Zip Code(s): 23703

### New Listings

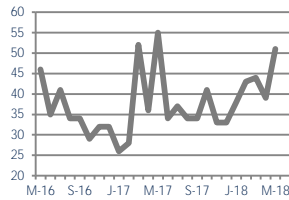
80



Down -1%  
Vs. Year Ago

### Current Contracts

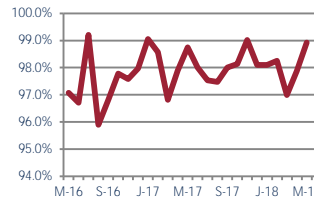
51



Down -7%  
Vs. Year Ago

### Sold Vs. List Price

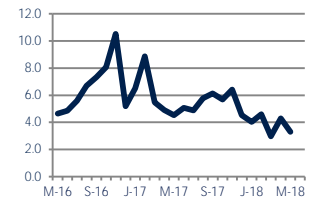
98.9%



No Change  
Vs. Year Ago

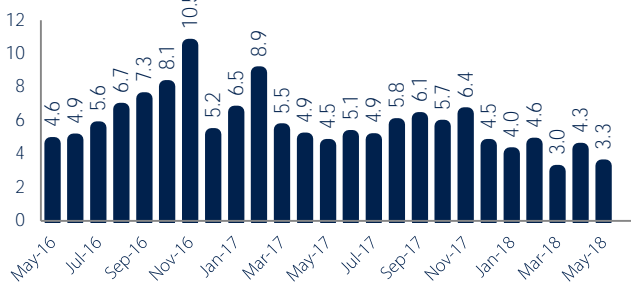
### Months of Supply

3.3



Down -27%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

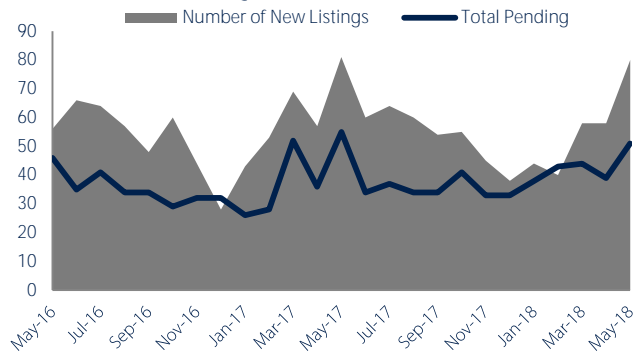
In May, there was 3.3 months of supply available in Edgefield and Churchland, compared to 4.5 in May 2017. That is a decrease of 27% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

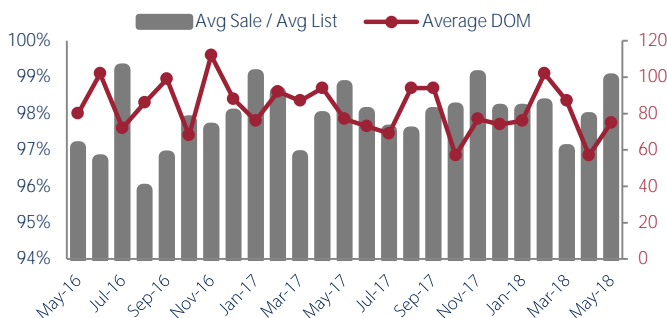
### New Listings & Current Contracts

This month there were 80 homes newly listed for sale in Edgefield and Churchland compared to 81 in May 2017, a decrease of 1%. There were 51 current contracts pending sale this May compared to 55 a year ago. The number of current contracts is 7% lower than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Edgefield and Churchland was 98.9% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 75, lower than the average last year, which was 77, a decrease of 3%.



Edgefield and Churchland are defined as properties listed in zip code/s 23703.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.

