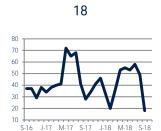


# Focus On: Eastern McLean Housing Market

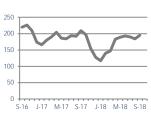
September 2018

Zip Code(s): 22101



**Units Sold** 

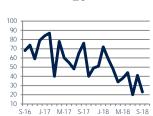
### Active Inventory 195



### Median Sale Price \$942,000



# Days On Market



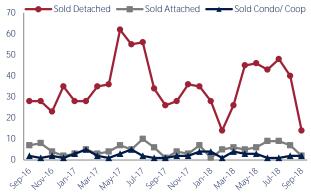
### **Down** Vs. Year Ago

Down -7% Vs. Year Ago

No Change Vs. Year Ago

**Down** Vs. Year Ago



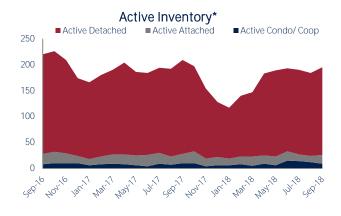


### **Units Sold**

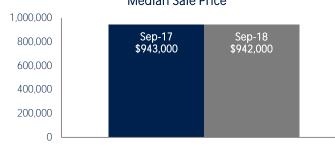
With relatively few transactions, there was a decrease in total units sold in September, with 18 sold this month in Eastern McLean. This month's total units sold was lower than at this time last year, a decrease from September 2017.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 14 units or 7%. The total number of active inventory this September was 195 compared to 209 in September 2017. This month's total of 195 is higher than the previous month's total supply of available inventory of 184, an increase of 6%.



### Median Sale Price



### Median Sale Price

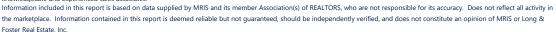
Last September, the median sale price for Eastern McLean Homes was \$943,000. This September, the median sale price was \$942,000, which is similar compared to a year ago. The current median sold price is 5% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Eastern McLean are defined as properties listed in zip code/s 22101.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





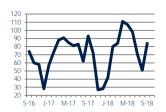


# Focus On: Eastern McLean Housing Market

September 2018

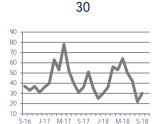
Zip Code(s): 22101





### Down -10% Vs. Year Ago

# Current Contracts



Down -17% Vs. Year Ago

# Sold Vs. List Price



Up 1.6% Vs. Year Ago

# Months of Supply



Up 45% Vs. Year Ago

### Months Of Supply



# **New Listings & Current Contracts**

This month there were 84 homes newly listed for sale in Eastern McLean compared to 93 in September 2017, a decrease of 10%. There were 30 current contracts pending sale this September compared to 36 a year ago. The number of current contracts is 17% lower than last September.

# Months of Supply

In September, there was 10.8 months of supply available in Eastern McLean, compared to 7.5 in September 2017. That is an increase of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### New Listings & Current Contracts



#### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In September, the average sale price in Eastern McLean was 99.2% of the average list price, which is 1.5% higher than at this time last year.

# Days On Market

This month, the average number of days on market was 23, lower than the average last year, which was 76. This decrease was impacted by the limited number of sales.



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