

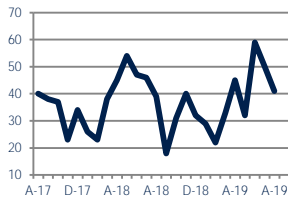
Focus On: East Fairfax Housing Market

August 2019

Zip Code(s): 22031

Units Sold

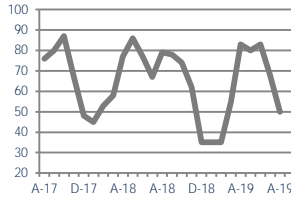
41



Up 5%
Vs. Year Ago

Active Inventory

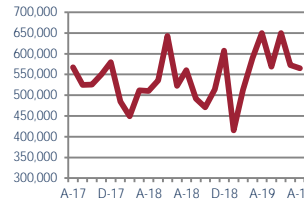
50



Down -37%
Vs. Year Ago

Median Sale Price

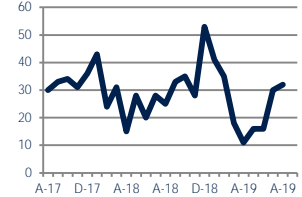
\$565,000



Up 1%
Vs. Year Ago

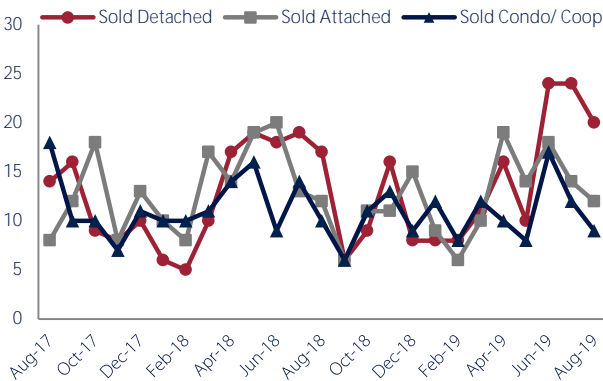
Days On Market

32



Up 28%
Vs. Year Ago

Units Sold*



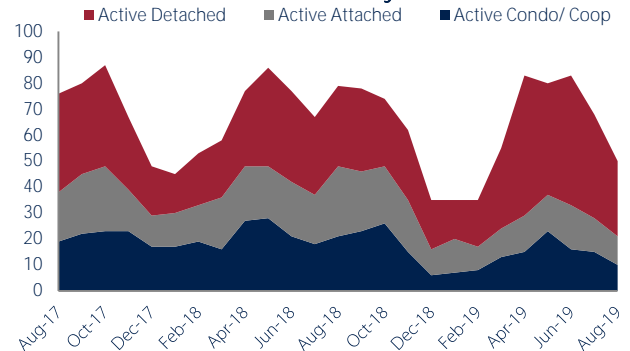
Units Sold

There was a decrease in total units sold in August, with 41 sold this month in East Fairfax versus 50 last month, a decrease of 18%. This month's total units sold was higher than at this time last year, an increase of 5% versus August 2018.

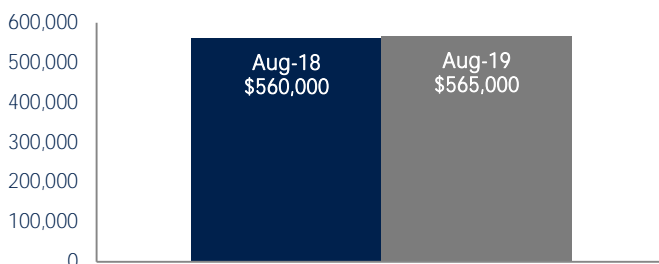
Active Inventory

Versus last year, the total number of homes available this month is lower by 29 units or 37%. The total number of active inventory this August was 50 compared to 79 in August 2018. This month's total of 50 is lower than the previous month's total supply of available inventory of 68, a decrease of 26%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for East Fairfax Homes was \$560,000. This August, the median sale price was \$565,000, an increase of 1% or \$5,000 compared to last year. The current median sold price is 1% lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

East Fairfax are defined as properties listed in zip code/s 22031.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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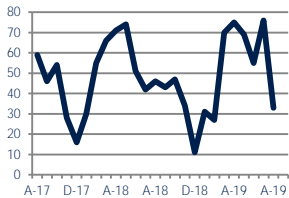
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New Listings

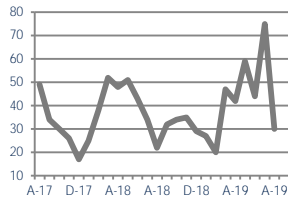
33



Down -28%
Vs. Year Ago

Current Contracts

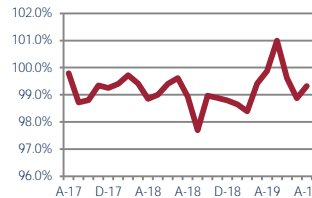
30



Up 36%
Vs. Year Ago

Sold Vs. List Price

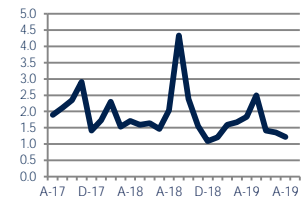
99.3%



No Change
Vs. Year Ago

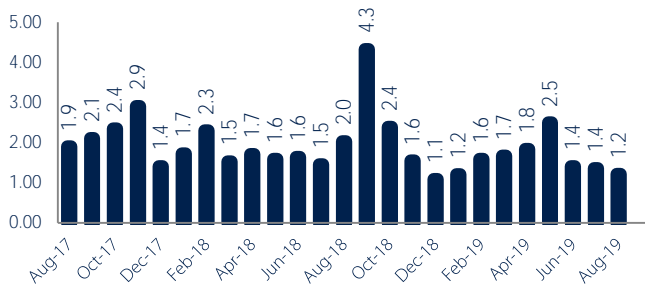
Months of Supply

1.2



Down -40%
Vs. Year Ago

Months Of Supply



Months of Supply

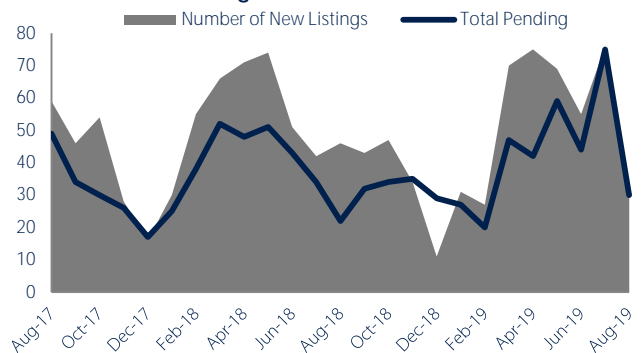
In August, there was 1.2 months of supply available in East Fairfax, compared to 2.0 in August 2018. That is a decrease of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

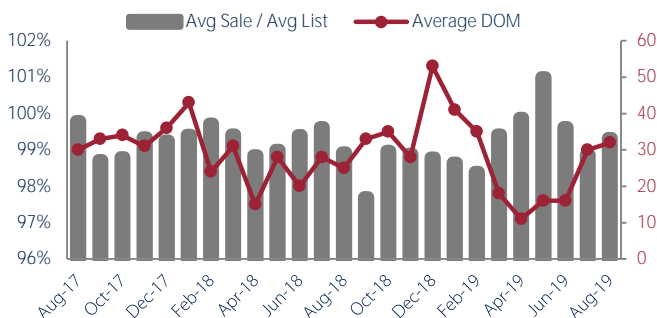
New Listings & Current Contracts

This month there were 33 homes newly listed for sale in East Fairfax compared to 46 in August 2018, a decrease of 28%. There were 30 current contracts pending sale this August compared to 22 a year ago. The number of current contracts is 36% higher than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in East Fairfax was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 32, higher than the average last year, which was 25, an increase of 28%.



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