



# The Long & Foster Market Minute™

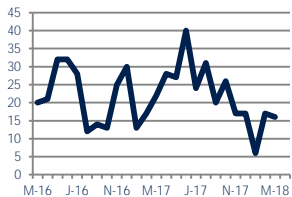
Focus On: Del Ray/Rosemont Housing Market

March 2018

Zip Code(s): 22301

## Units Sold

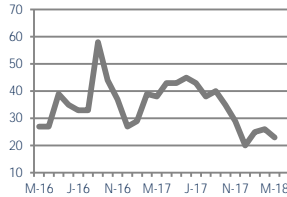
16



Down -27%  
Vs. Year Ago

## Active Inventory

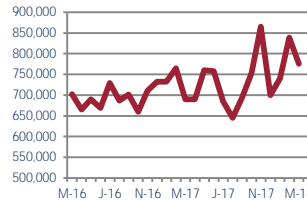
23



Down -39%  
Vs. Year Ago

## Median Sale Price

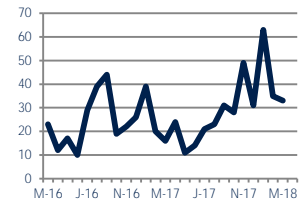
\$775,449



Up 12%  
Vs. Year Ago

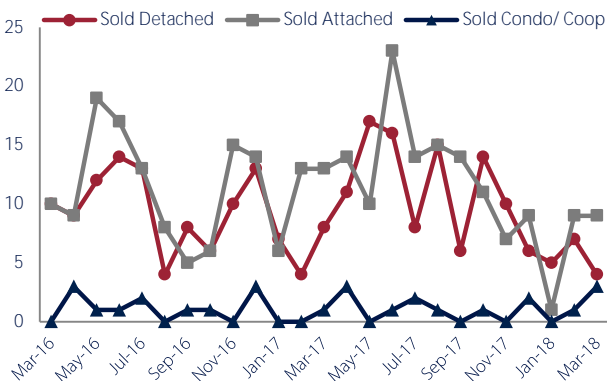
## Days On Market

33



Up  
Vs. Year Ago

### Units Sold\*



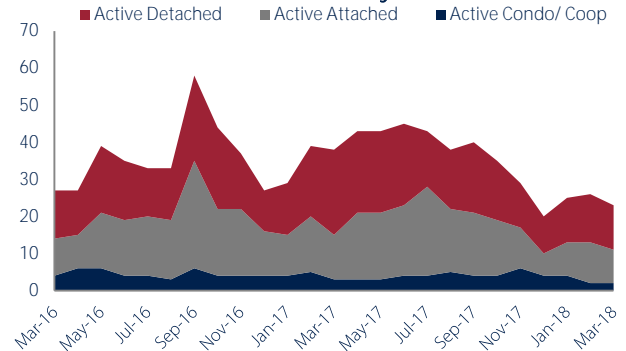
## Units Sold

There was a decrease in total units sold in March, with 16 sold this month in Del Ray/Rosemont versus 17 last month, a decrease of 6%. This month's total units sold was lower than at this time last year, a decrease of 27% versus March 2017.

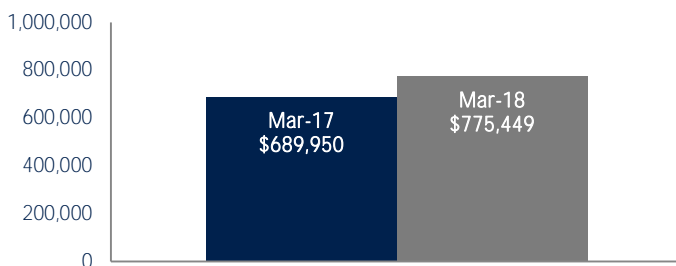
## Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 39%. The total number of active inventory this March was 23 compared to 38 in March 2017. This month's total of 23 is lower than the previous month's total supply of available inventory of 26, a decrease of 12%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Del Ray/Rosemont Homes was \$689,950. This March, the median sale price was \$775,449, an increase of 12% or \$85,499 compared to last year. The current median sold price is 8% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Del Ray/Rosemont are defined as properties listed in zip code/s 22301.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE





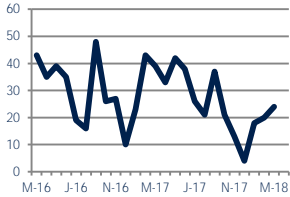
## Focus On: Del Ray/Rosemont Housing Market

March 2018

Zip Code(s): 22301

### New Listings

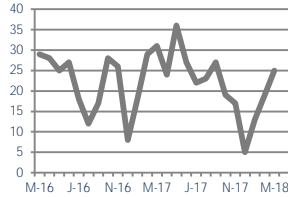
24



Down -38%  
Vs. Year Ago

### Current Contracts

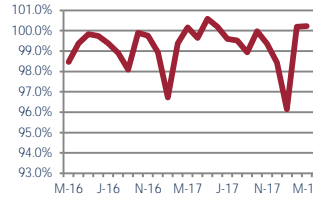
25



Down -19%  
Vs. Year Ago

### Sold Vs. List Price

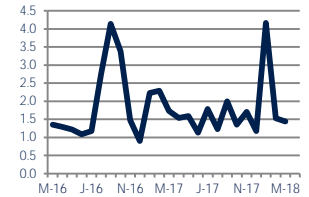
100.2%



No Change  
Vs. Year Ago

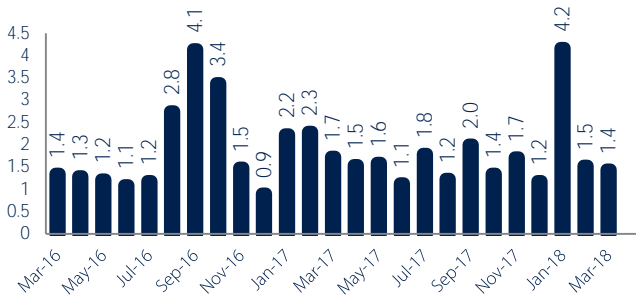
### Months of Supply

1.4



Down -17%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

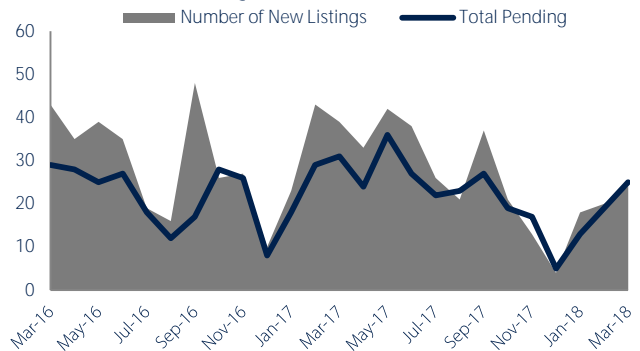
In March, there was 1.4 months of supply available in Del Ray/Rosemont, compared to 1.7 in March 2017. That is a decrease of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

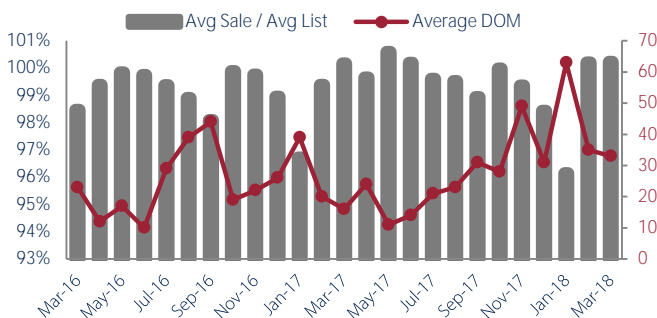
### New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Del Ray/Rosemont compared to 39 in March 2017, a decrease of 38%. There were 25 current contracts pending sale this March compared to 31 a year ago. The number of current contracts is 19% lower than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Del Ray/Rosemont was 100.2% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 16. This increase was impacted by the limited number of sales.



Del Ray/Rosemont are defined as properties listed in zip code/s 22301.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

