



# The Long & Foster Market Minute™

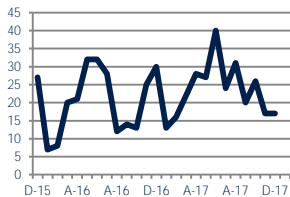
Focus On: Del Ray/Rosemont Housing Market

December 2017

Zip Code(s): 22301

## Units Sold

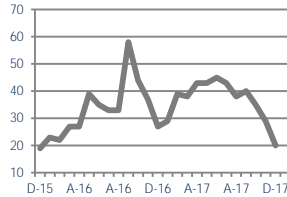
17



Down -43%  
Vs. Year Ago

## Active Inventory

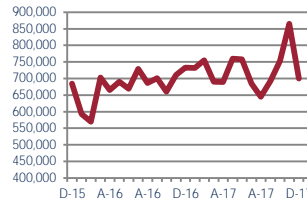
20



Down -26%  
Vs. Year Ago

## Median Sale Price

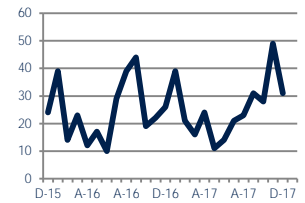
\$700,000



Down -4%  
Vs. Year Ago

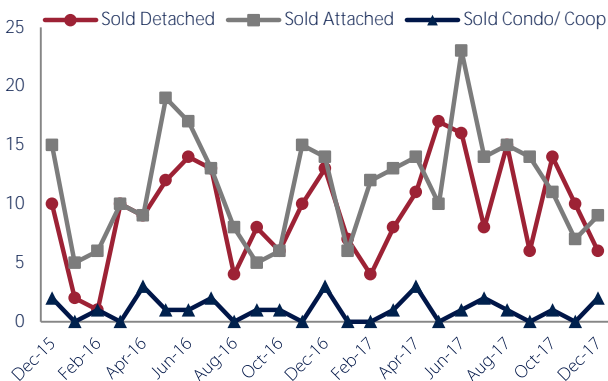
## Days On Market

31



Up 19%  
Vs. Year Ago

## Units Sold\*



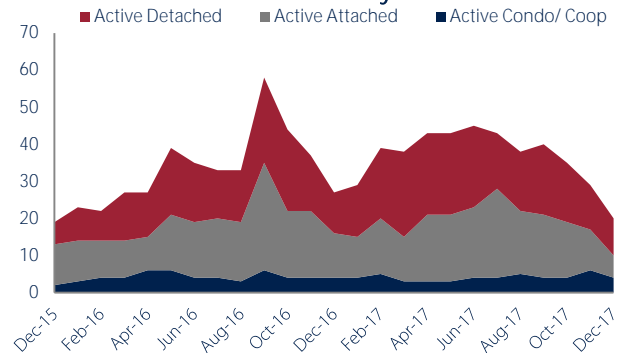
## Units Sold

The number of units sold remained stable in December, with 17 sold this month in Del Ray/Rosemont. This month's total units sold was lower than at this time last year, a decrease of 43% versus December 2016.

## Active Inventory

Versus last year, the total number of homes available this month is lower by 7 units or 26%. The total number of active inventory this December was 20 compared to 27 in December 2016. This month's total of 20 is lower than the previous month's total supply of available inventory of 29, a decrease of 31%.

## Active Inventory\*

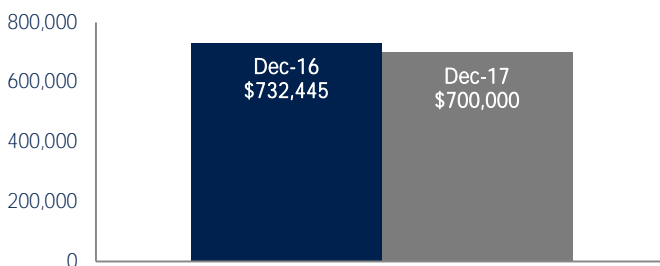


## Median Sale Price

Last December, the median sale price for Del Ray/Rosemont Homes was \$732,445. This December, the median sale price was \$700,000, a decrease of 4% or \$32,445 compared to last year. The current median sold price is 19% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

## Median Sale Price



Del Ray/Rosemont are defined as properties listed in zip code/s 22301.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE

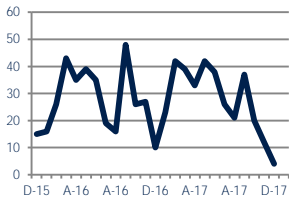




Zip Code(s): 22301

### New Listings

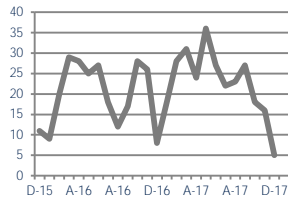
4



Down -60%  
Vs. Year Ago

### Current Contracts

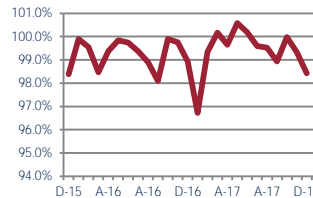
5



Down -38%  
Vs. Year Ago

### Sold Vs. List Price

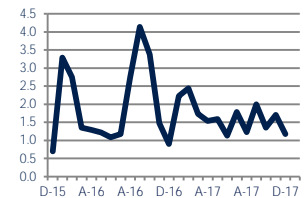
98.4%



Down -0.5%  
Vs. Year Ago

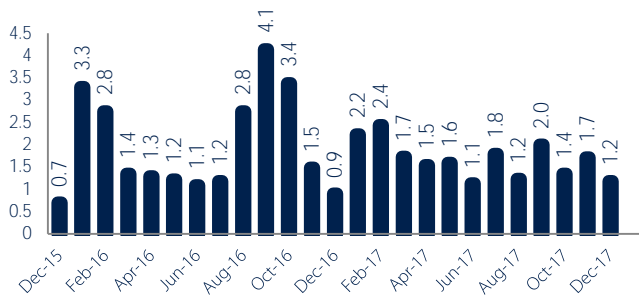
### Months of Supply

1.2



Up 31%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

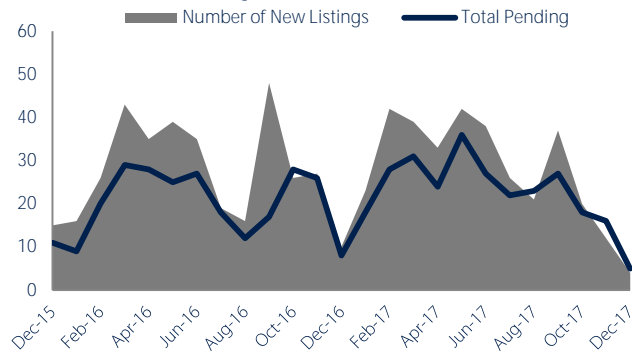
In December, there was 1.2 months of supply available in Del Ray/Rosemont, compared to 0.9 in December 2016. That is an increase of 31% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

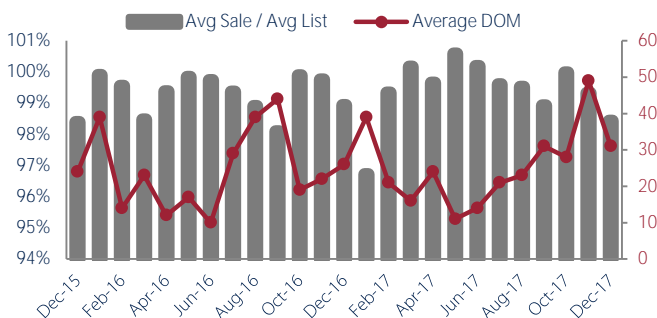
### New Listings & Current Contracts

This month there were 4 homes newly listed for sale in Del Ray/Rosemont compared to 10 in December 2016, a decrease of 60%. There were 5 current contracts pending sale this December compared to 8 a year ago. The number of current contracts is 38% lower than last December.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In December, the average sale price in Del Ray/Rosemont was 98.4% of the average list price, which is 0.5% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 31, higher than the average last year, which was 26, an increase of 19%.



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