

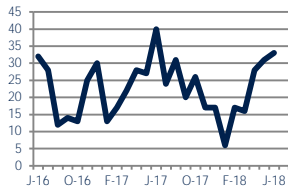


Focus On: Del Ray/Rosemont Housing Market

June 2018

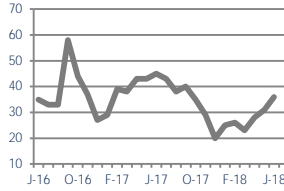
Zip Code(s): 22301

Units Sold
33



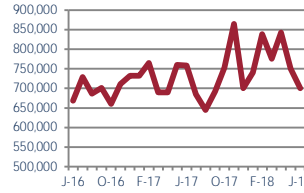
Down -18%
Vs. Year Ago

Active Inventory
36



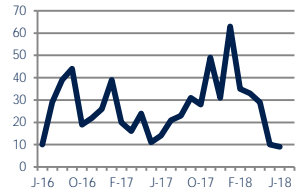
Down -20%
Vs. Year Ago

Median Sale Price
\$700,000



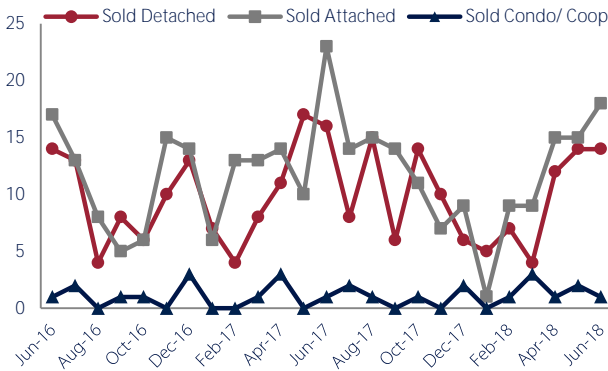
Down -8%
Vs. Year Ago

Days On Market
9



Down -36%
Vs. Year Ago

Units Sold*



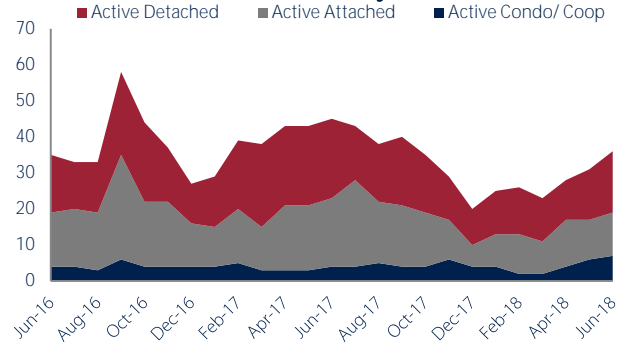
Units Sold

There was an increase in total units sold in June, with 33 sold this month in Del Ray/Rosemont versus 31 last month, an increase of 6%. This month's total units sold was lower than at this time last year, a decrease of 18% versus June 2017.

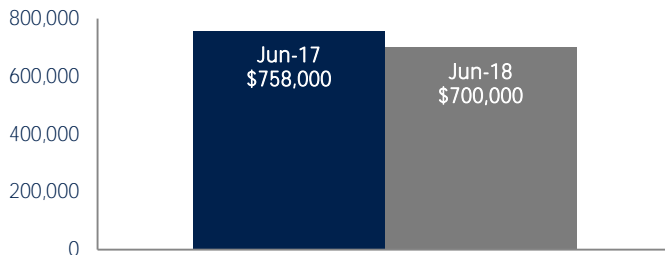
Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 20%. The total number of active inventory this June was 36 compared to 45 in June 2017. This month's total of 36 is higher than the previous month's total supply of available inventory of 31, an increase of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Del Ray/Rosemont Homes was \$758,000. This June, the median sale price was \$700,000, a decrease of 8% or \$58,000 compared to last year. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Del Ray/Rosemont are defined as properties listed in zip code/s 22301.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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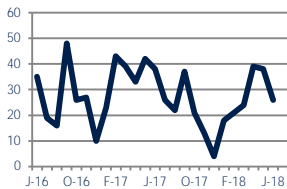




Zip Code(s): 22301

New Listings

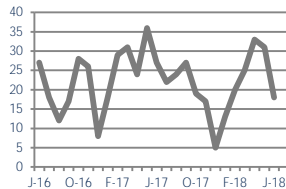
26



Down -32%
Vs. Year Ago

Current Contracts

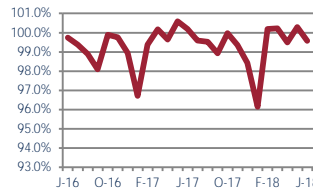
18



Down -33%
Vs. Year Ago

Sold Vs. List Price

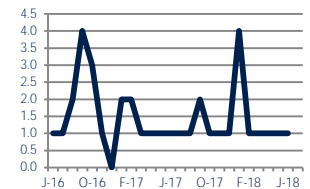
99.6%



Down -0.6%
Vs. Year Ago

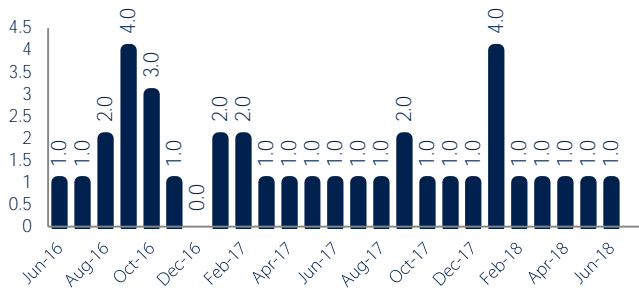
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

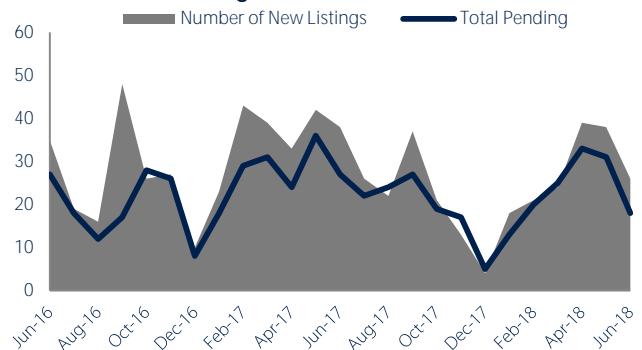
In June, there was 1.1 months of supply available in Del Ray/Rosemont. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

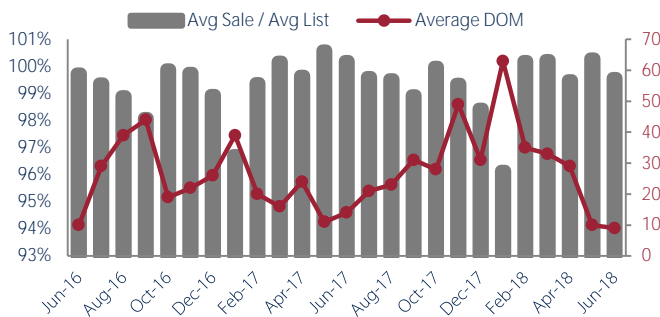
New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Del Ray/Rosemont compared to 38 in June 2017, a decrease of 32%. There were 18 current contracts pending sale this June compared to 27 a year ago. The number of current contracts is 33% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Del Ray/Rosemont was 99.6% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 9, lower than the average last year, which was 14, a decrease of 36%.



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