

Focus On: Culpeper County Housing Market

June 2018





Active Inventory 269



Down -12% Vs. Year Ago

Median Sale Price \$296,450



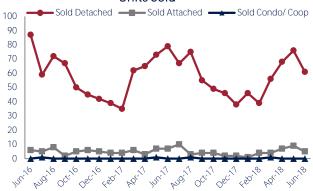
Up 2% Vs. Year Ago

Days On Market 39



Up 3% Vs. Year Ago

Units Sold*

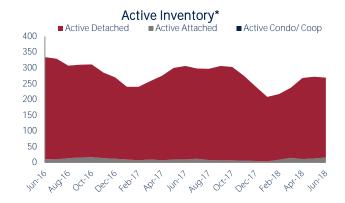


Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 12%. The total number of active inventory this June was 269 compared to 306 in June 2017. This month's total of 269 is lower than the previous month's total supply of available inventory of 272, a decrease of 1%.

Units Sold

There was a decrease in total units sold in June, with 66 sold this month in Culpeper County versus 85 last month, a decrease of 22%. This month's total units sold was lower than at this time last year, a decrease of 23% versus June 2017.





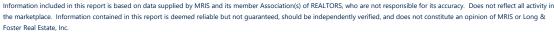
Median Sale Price

Last June, the median sale price for Culpeper County Homes was \$291,450. This June, the median sale price was \$296,450, an increase of 2% or \$5,000 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



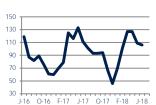




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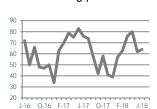
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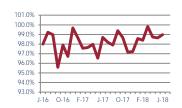
Down -5% Vs. Year Ago

Current Contracts 64



Down -16% Vs. Year Ago

Sold Vs. List Price 99.0%



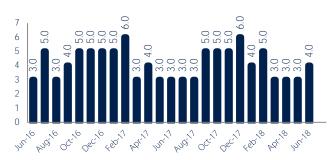
No Change Vs. Year Ago

Months of Supply 4.0



Up 33% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

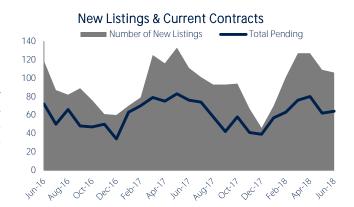
This month there were 106 homes newly listed for sale in Culpeper County compared to 111 in June 2017, a decrease of 5%. There were 64 current contracts pending sale this June compared to 76 a year ago.

The number of current contracts is 16% lower than last June.

Months of Supply

In June, there was 4.1 months of supply available in Culpeper County, compared to 3.6 in June 2017. That is an increase of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Culpeper County was 99.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 39, higher than the average last year, which was 38, an increase of 3%.



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