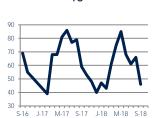


Focus On: Culpeper County Housing Market

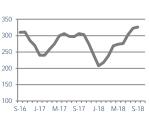
September 2018

Units Sold



326

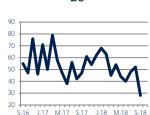
Active Inventory



Median Sale Price \$274,400



Days On Market

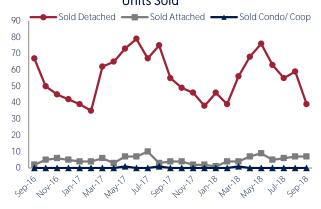


Down -22% Vs. Year Ago Up 7% Vs. Year Ago

Up 8% Vs. Year Ago

Down -40% Vs. Year Ago

Units Sold*

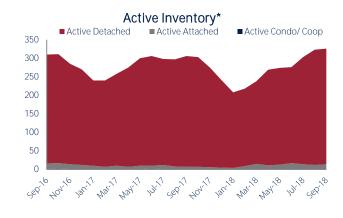


Units Sold

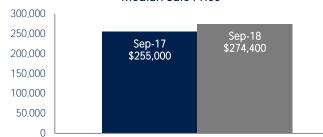
There was a decrease in total units sold in September, with 46 sold this month in Culpeper County versus 66 last month, a decrease of 30%. This month's total units sold was lower than at this time last year, a decrease of 22% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is higher by 20 units or 7%. The total number of active inventory this September was 326 compared to 306 in September 2017. This month's total of 326 is higher than the previous month's total supply of available inventory of 323, an increase of 1%.



Median Sale Price



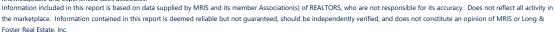
Median Sale Price

Last September, the median sale price for Culpeper County Homes was \$255,000. This September, the median sale price was \$274,400, an increase of 8% or \$19,400 compared to last year. The current median sold price is 7% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



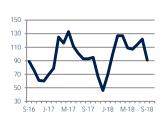




Focus On: Culpeper County Housing Market

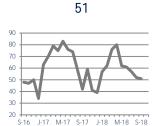
September 2018

New Listings



Down -2% Vs. Year Ago

Current Contracts



Up 21% Vs. Year Ago

Sold Vs. List Price 99.3%



No Change Vs. Year Ago

Months of Supply



Up 37% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 91 homes newly listed for sale in Culpeper County compared to 93 in September 2017, a decrease of 2%. There were 51 current contracts pending sale this September compared to 42 a year ago. The number of current contracts is 21% higher than last September.

Months of Supply

In September, there was 7.1 months of supply available in Culpeper County, compared to 5.2 in September 2017. That is an increase of 37% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Culpeper County was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 47, a decrease of 40%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

